

6 Primrose Hill Studio  
Regents Park  
May 3<sup>rd</sup>

My dear Sir

You may now consider the "Belle Dame" your property for the price of £450, including the Copy-right. Will you kindly acknowledge this letter so that I can have the picture marked sold. David Murray tells me you are likely to ~~{?word} {?word}~~ interests in Belle,

[page break]

and you have yourself promised to lend my "Belle Dame" occasionally ~~I am~~ so I feel more willing to let you have the picture than I was when we last met.

Believe me

My dear Sir

Yrs very faithfully

J.W. Waterhouse

G. Woodiwiss Esq