

Debt Management Plan

Fiscal Year Ended June 30, 2003

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Maricopa County, Arizona

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INTRODUCTION TO DEBT



INTRODUCTION TO DEBT

A comprehensive debt plan should be developed by all jurisdictions intending to issue debt. The purpose of Maricopa County's debt management plan is to set forth the parameters for issuing debt, to manage the debt portfolio and provide guidance to decision makers regarding the timing and purposes for which debt may be issued.

Provisions of the debt plan must be compatible with the County's goals pertaining to the capital program and budget, the financial plan, and the operating budget. A debt plan should strike an appropriate balance between establishing limits on the debt program and providing sufficient flexibility to enable the County to respond to unforeseen circumstances and new opportunities that may benefit the County. This document is not intended to review the County's total financial position. It is a study of the County's debt position, as growth in the County could result in an increased need for capital financing. Revenues, as well as needs should drive the County's debt issuance program.

Decisions regarding the use of debt will be based in part on the long-term needs of the County and the amount of equity (cash) dedicated in a given fiscal year to capital outlay. A disciplined, systematic approach to debt management should allow the County to enhance its credit ratings.

The information contained herein reflects the current debt status of Maricopa County for the fiscal year ended June 30, 2003. The tables have been compiled by the Department of Finance. Portions of this Debt Management Plan are contained in the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2003. A copy of the CAFR can be viewed at: <http://www.maricopa.gov/finance>.

Current Debt Situation

It is recognized that all debt, regardless of the source of revenue pledged for repayment, represents some sort of cost to taxpayers or ratepayers. Therefore, all types of County debt/obligations are considered herein. While lease-secured and certificate of participation obligations may not be debt under strict legal definitions, they still require future appropriations, and are a fixed charge. These lease payments and most security analysts when calculating an issuer's debt ratios add other non-bond obligations as defacto debt.

Debt Issuance History

The County has used debt financing for many years to finance capital projects. The following chart illustrates the amount of debt, as well as, categories of outstanding debt for the fiscal year ended June 30, 2003.

LONG-TERM LIABILITIES
All Categories of Debt (3)
Maricopa County, Arizona
As of June 30, 2003

	<u>Year Ending June 30</u>				
	1999	2000	2001	2002	2003
GOVERNMENTAL ACTIVITIES:					
Bonds, loans, and other payables:					
General obligation bonds	\$ 119,045,000	\$ 99,910,000	\$ 79,595,000	\$ 58,370,000	\$ 39,515,000
Lease revenue bonds	0	0	104,355,000	104,355,000	91,558,756
Stadium District revenue bonds (1 & 2)	29,749,685	25,504,259	28,658,512	58,225,000	57,225,000
Stadium District debt with governmental commitment (1)	31,075,000	29,125,000	27,935,000	0	0
Special assessment debt with governmental commitment (1)	996,939	729,448	589,431	458,977	368,573
Housing department bonds	110,090	95,975	81,862	64,925	50,811
Housing department loans	2,085,653	1,976,984	1,861,500	1,754,922	1,641,310
Certificates of Participation	20,667,686	17,222,210	13,575,118	9,804,315	5,808,084
Capital leases	17,633,952	18,121,511	14,225,356	19,442,376	19,414,904
Total Governmental activities	\$ 221,364,005	\$ 192,685,387	\$ 270,876,779	\$ 252,475,515	\$ 215,582,438
BUSINESS-TYPE ACTIVITIES:					
Bonds and other payables:					
Lease revenue bonds	0	0	20,500,000	20,500,000	17,986,244
Certificates of participation	1,058,574	5,666,171	11,824,853	11,768,519	10,940,368
Capital leases	1,125,158	608,794	229,159	0	0
Installment purchase agreements	0	0	3,023,111	2,607,815	2,350,524
Total Business-type activities	\$ 2,183,732	\$ 6,274,965	\$ 35,577,123	\$ 34,876,334	\$ 31,277,136

Notes:

- (1) Does not represent an obligation of the County.
- (2) Stadium District contractual obligation of \$7,888,888 has been excluded from the above schedule for fiscal year 2003.
- (3) Long-term liabilities excludes claims and judgements payable, reported and incurred but not reported claims, and liabilities for closure and postclosure costs.

Financing Alternatives

The County should evaluate all potential funding sources before considering which method of financing may be the most appropriate. Sources of funding may include: current revenues and fund balances; intergovernmental grants from federal, state or other sources; state revolving funds or loan pools; private sector contributions through impact fees or public/private partnerships; and leasing.

There are many sources of funding, depending on the type of debt to be incurred and the length of time for repayment. Short-term financing is defined as debt maturing not later than one year after the date of its issuance. There are basically three reasons for using short-term debt:

- A vehicle to deal with temporary cash flow difficulties. This arises when cash receipts do not follow the same pattern as cash outlays.
- To handle unexpected costs resulting from natural emergencies or other significant unexpected events.
- In anticipation of issuing a long-term bond for capital financing. This form of financing offers an opportunity to borrow for short periods until the true, final costs of a project are known.

Pay-As-You-Go Financing

This method means that capital projects are paid for from the government's current revenue base. The County does not issue bonds and does not have to repay the borrowings over time.

There are several advantages to this method. For example, pay-as-you-go financing will save the amount of interest which otherwise would be paid on bonds issued to finance the program. The government is not encumbered by as much debt service when economic conditions deteriorate due to normal business cycles. Since contributions can be reduced in a given budget year, pay-as-you-go contributions provide greater budgetary flexibility than does a debt issue. The jurisdiction's long-term debt capacity is preserved for the future. Finally, lower debt ratios may have a positive effect upon the jurisdiction's credit rating.

Relying on current revenues to finance capital improvements also presents several disadvantages. Exclusive reliance upon pay-as-you-go funds for capital improvements means that existing residents are obliged to pay for improvements that will benefit new residents who relocate to the area after the expenditure is made. If the jurisdiction is forced to finance the expenditure within a single budget, the large capital outlay required for some projects may result in an onerous tax burden. The County must be careful to ensure that the use of current revenues for capital projects does not diminish its availability to respond to emergencies.

Grants

Government grants stem from a variety of sources, but the majority of grant revenues for capital projects come from the federal and state governments. Often they require a County matching contribution. Most grants require an application from the County, identifying specific improvements or equipment that will be purchased with the grant money.

Short-Term Borrowing (Notes)

Tax Anticipation Notes (TAN's) are notes issued in anticipation of the collection of taxes, as referenced in the Arizona Revised Statutes (A.R.S.), Title 35, Chapter 3, Article 3.1. They provide operating funds to meet regular payroll and other operating expenses. During the fiscal year when tax payments are received, sufficient sums are used to retire the note. The timing of the note sale, the note's due date, and repayment of funds are all components of cash flow and cash management analysis.

The County last issued a TAN in August 1995 for \$40 million, which matured on July 31, 1996. The TAN was retired and the County has not needed to issue additional TAN's.

Lines and Letter of Credit – Where their use is judged by the Chief Financial Officer to be prudent and advantageous to the County, the County has the power to enter into agreements with commercial banks or other financial entities for purposes of acquiring lines or letters of credit. The Board of Supervisors must approve any agreement with financial institutions for the acquisition of lines or letters of credit.

On July 1, 2001, the County entered into a \$35,000,000 municipal revolving line of credit with an interest rate of 65% of the bank's prime rate and a maturity date of June 30, 2004. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2003, the County had not borrowed against the line of credit.

On August 2, 2002, the County entered into a \$8,334,722 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. The irrevocable standby letter of credit matured on July 1, 2003. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2003, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to July 1, 2004 for \$9,058,610.

General Obligation Bonds (GO)

Bond security is the taxing power of the state or local government, as referenced in the A.R.S., Title 35, Chapter 3, Article 3, for new GO bonds and Title 35, Chapter 3, Article 4 for refunding bonds. An issuer selling a GO bond secured by its full faith and credit attaches to that issue its broadest pledge. This makes the security of these bonds very high. The full faith and credit backing of a GO bond includes the pledge of all general revenues, unless specifically limited, as well as, the legal means to raise tax rates to cover debt service. The public entity is authorized to levy property taxes or to draw from other unrestricted revenue streams such as sales or income taxes to pay the bond's principal and interest. Interest rates on these bonds are generally the lowest of any public securities due to this superior security. Prior to issuance, Arizona GO bonds must have a majority vote approval from the residents of the County.

Revenue Bonds

Revenue bonds are long-term debt instruments retired by specific dedicated revenues. Often these revenues are generated by the project funded out of debt proceeds. Revenue bonds are designed to be self-supporting through user fees or other special revenues. The general taxing powers of the jurisdiction are not pledged. The debt created through the issuance of revenue bonds is to be repaid by the earnings from the operations of a revenue producing enterprise, from special taxes, or from contract leases or rental agreements. County revenue bonds do not burden the constitutional or statutory debt limitation placed on the County because they are not backed by the full faith and credit of the issuer. The underlying security is the only revenue stream pledged to pay the bond principal and interest.

Special Assessment Bonds

Special Assessment Bonds are issued to districts that are within a legally designated geographic area located within the County, which through the consent of the affected property owners, pay for basic infrastructure and public improvements to the area through a supplemental assessment. This financing approach achieves the objective of tying the repayment of debt to those property owners who most directly benefit from the improvements financed.

Certificates of Participation (COP)

COP's represent proportionate interests in semiannual lease payments. Participation in the lease is sold in the capital markets. The County's obligation to make lease payments is subject to annual appropriations being made by the County for that purpose. Rating agencies typically give COP issues a grade below that of General Obligation Bonds. A.R.S., Title 11, Chapter 2, Article 4, §11-251, Paragraph 46, provides for a maximum repayment term of twenty five years for the purchase or improvement of real property.

Lease-Purchase

Lease-Purchase financing provides long-term financing through a lease (with a mandatory purchase provision). This method does not constitute indebtedness under a state or local government's constitutional debt limit and does not require voter approval. In a lease-purchase transaction, the asset being financed can include new capital asset needs or assets under existing lease agreements.

Installment Purchase Agreement

Same as a lease purchase agreement with the exception that the County takes title to the property up front.

Debt Limit

The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

The following table represents the County's outstanding general obligation indebtedness with respect to its constitutional general obligation debt limitation.

2002-03 Constitutional General Obligation Bonding Capacity Maricopa County, Arizona	
2002-03 Secondary Assessed Valuation	\$ 24,457,047,282
15% of Secondary Assessed Valuation	3,668,557,092
Less: GO Bonded Debt Outstanding	(39,515,000)
Plus: GO Debt Service Fund Balance	722,346
Unused Fifteen Percent Borrowing Capacity	\$ 3,629,764,438

Rating Agency Analysis

An independent assessment of the relative credit worthiness of municipal securities is provided by rating agencies. They furnish letter grades that convey each company's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Credit ratings issued by these agencies are a major function in determining the cost of borrowed funds in the municipal bond market.

Moody's Investors Service, Standard and Poor's Corporation, and Fitch Ratings are the three major rating agencies that rate municipal debt. The rating agencies provide a rating assessment of credit worthiness for Maricopa County. There are five primary factors that comprise their ratings:

- Economic conditions – stability of trends,
- Debt-history of County – debt and debt position,
- Governmental/administration – organizational structure of the County,
- Financial performance – current financial status and the history of financial reports,
- Debt Management – debt policies, including long-term planning.

Each of the rating agencies has their own method of assigning a rating on the ability and willingness of a borrower to repay in full and on time. Issuers must pay a fee for the opportunity to have one or more rating agencies rate the proposed debt issuance. The following shows how the ratings reflect creditworthiness, ranging from very strong securities to speculative and default situations.

Examples of the rating systems are:

BOND RATINGS Explanation of corporate/municipal bond ratings	RATING AGENCIES		
	Fitch	Moody's	Standard & Poor's
Premium quality	AAA	Aaa	AAA
High quality	AA	Aa	AA
Medium quality	A	A	A
Medium grade, lower quality	BBB	Baa	BBB
Predominantly speculative	BB	Ba	BB
Speculative, low grade	B	B	B
Poor to default	CCC	Caa	CCC
Highest speculation	CC	Ca	CC
Lowest quality, no interest	C	C	C
In default, in arrears	DDD		DDD
Questionable value	DD		DD
	D		D

Fitch and Standard & Poor's may use "+" or "-" to modify ratings while Moody's may use numerical modifiers such as 1 (highest), 2, or 3.

History of Debt Rating

On November 11, 2003, Maricopa County received a bond rating upgrade from AA to AA+ from Fitch Ratings. **Fitch Ratings Press Release dated November 11, 2003**, states that the bond rating “upgrades are based on the imminent transfer of the county’s health care delivery system to a separate voter-approved special health district with its own property tax levy. The upgrades also reflect continued financial improvement despite slower growth in the county’s predominant revenue source, a record of continued economic growth and diversification, successful fiscal reforms, and the county’s very modest debt profile.”

The following illustrates a history of the County’s various debt ratings.

Type of Debt	Fitch	Date Rating Assigned	Moody's	Date Rating Assigned	Standard & Poor's	Date Rating Assigned
General Obligation	AA+	11/11/03	Aa3	12/6/01	A+	4/11/97
	AA	12/4/01	Aa3	5/26/00	A	5/27/94
	AA	4/5/00	A-1	11/6/98	AA	6/2/76
			A-2	3/17/97		
			A	6/13/94		
			Aa	7/26/93		
			Aa-1	8/21/81		
			Aa	12/6/72		
Stadium District Revenue Bonds			Aaa (1)		AAA (1)	

(1) Bonds are insured, no underlying rating.

Ratio Analysis

Rating analysts compare direct net debt to the population in order to measure the size or magnitude of the County’s debt. This ratio is referred to as the Direct Net Debt Per Capita Ratio. The same ratio is applied to all debt within the County which includes School Districts, Cities and Towns, and Special Districts. This ratio is referred to as the Overall Net Debt Per Capita Ratio. The taxable value of the County is a measure of the County’s wealth. It also reflects the capacity of the County’s ability to service current and future debt. The ratio of Direct Net Debt as a percentage of Full Value (FV) Property is the comparison of direct net debt to the County’s taxable value. The same ratio is applied to all debt within the County and is referred to as the Overall Net Debt as a percentage of Full Value Property. The Full Value Property Per Capita ratio represents the per capita value of taxable property in the County. An explanation of how each ratio is calculated is included in the notes.

There are an infinite number of ratios, which could be calculated to measure the County’s debt burden. This analysis focuses on commonly used ratios instead of creating customized ones.

**DIRECT AND OVERALL NET DEBT
MARICOPA COUNTY, ARIZONA**

GOVERNMENTAL ACTIVITIES	Audited 6/30/02	Audited 6/30/03	Projected 6/30/04	Projected 6/30/05
General Obligation	\$ 58,370,000	\$ 39,515,000	\$ 20,165,000	\$ 0
Less: Amount available for Retirement of General Obligation Debt	(773,917)	(722,346)	0	0
Lease Revenue Bonds	104,355,000	91,558,756	78,031,179	73,200,200
Certificate of Participation	9,804,315	5,808,084	1,672,206	1,446,089
Capital Leases	19,442,376	19,414,905	13,600,211	8,073,241
Direct Net Debt	\$ 191,197,774	\$ 155,574,399	\$ 113,468,596	\$ 82,713,530
Overlapping Debt (1)	4,901,854,926	5,216,661,101	5,331,427,645	5,448,719,053
Overall Net Debt	\$ 5,093,052,700	\$ 5,372,235,500	\$ 5,444,896,241	\$ 5,531,438,583
Population Estimate (2)	3,192,125	3,296,250	3,411,619	3,531,026
Full Value of Taxable Property (3)	\$ 180,653,046	\$ 194,235,322	\$ 211,716,501	\$ 230,770,986
Ratios (4)				
Direct Net Debt Per Capita	\$ 59.90	\$ 47.20	\$ 33.26	\$ 23.35
Overall Net Debt Per Capita	\$ 1,595.51	\$ 1,629.80	\$ 1,595.99	\$ 1,566.44
Direct Net Debt As Percentage Of Full Value Property	.1059%	.0801%	.0536%	.0358%
Overall Net Debt As % Of FV Property	2.82%	2.77%	2.57%	2.40%
FV Property Per Capita	\$ 56,593.35	\$ 58,926.15	\$ 62,057.49	\$ 65,355.22

Notes:

- (1) Projected overlapping debt for 2004 and 2005 was based on a rounded average over three years of 2.2%.
- (2) Source: Arizona Department of Economic Security. Projection for 2004 and 2005 was based on a 3.50% estimated annual growth rate.
- (3) Taxable Property Estimates: 2003 provided by the Assessor's Office; 2004 and 2005 based on 9% estimated annual growth; amounts are in billions (000's omitted).
- (4) Summary of Debt Ratios:
 - Direct net debt per capita = Direct net debt/Population
 - Overall net debt per capita = Overall net debt/Population
 - Direct net debt as a percentage of full value property (FV) = Direct net debt/FV property
 - Overall net debt a percentage of FV property = Overall net debt/FV property
 - FV property per capita = FV property/Population

The following section of the Debt Management Plan contains information on the obligations of Maricopa County by debt type.

General Obligation Bonds

Long-term General Obligation Bonds shall be issued to finance significant capital improvements for purposes set forth by voters in bond elections. Interest rates on these bonds are generally the lowest of any public securities. Prior to issuance, Arizona GO Bonds must have a majority vote approval from the residents of the County.

General Obligation Bonds currently outstanding were the result of the 1986 general election where the voters authorized the County to issue long term debt. The resulting proceeds from the sale of the bonds were used for the purpose of making improvements in the County which included Criminal and Civil Courts Facilities, Juvenile Court – Juvenile Treatment and Detention Facilities, Law Enforcement and Public Safety, Regional Park Improvements, Environmental Protection, Sanitary Landfill, Public Health Facilities, Infrastructure, Communication Improvements, etc.

Legal Debt Margin – County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 2003, the County net general obligation debt was \$38,792,654, (0.16% of taxable property), while the 6 percent limit was \$1,467,422,837 and the 15 percent limit was \$3,668,557,092.

The following tables and chart illustrate the existing debt service for the outstanding general obligation bonded debt currently paid by ad valorem taxes.

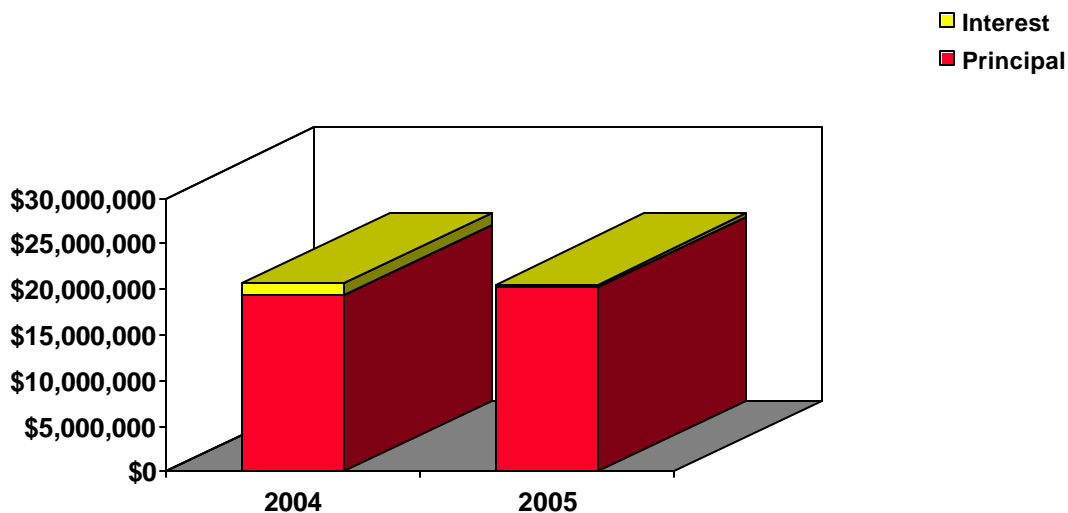
DEBT SERVICE REQUIREMENTS TO MATURITY General Obligation Bonds Maricopa County, Arizona As of June 30, 2003

Year Ending June 30	Principal	Interest	Debt Service
2004	\$ 19,350,000	\$ 1,401,975	\$ 20,751,975
2005	20,165,000	403,300	20,568,300
TOTAL	\$ 39,515,000	\$ 1,805,275	\$ 41,320,275

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE As of June 30, 2003

Bond Issue	Amount
1986 Bond Issue – Series D (1993)	\$ 1,000,000
1992 Bond Issue – Refunding	250,000
1992 Bond Issue – Refunding	18,100,000
2001 Bond Issue – Refunding	20,165,000
TOTAL	\$ 39,515,000

**DEBT SERVICE REQUIREMENTS
General Obligation Bonds**



Lease Revenue Bonds

On June 1, 2001, Maricopa County Public Finance Corporation issued \$124,855,000 of Lease Revenue Bonds to pay for the acquisition, construction and equipment for the Public Service Building, Forensic Science Center, Superior Court Customer Service Center, parking garages and related projects. Under the terms of the bond indentures the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at the date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County.

**DEBT SERVICE REQUIREMENTS TO MATURITY
Lease Revenue Bonds
Maricopa County, Arizona
As of June 30, 2003**

Year Ending June 30	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2004	\$ 13,527,577	\$ 4,427,689	\$ 2,657,423	\$ 869,796
2005	4,830,979	4,976,498	949,021	781,162
2006	5,069,185	3,738,459	995,815	734,401
2007	5,336,644	3,477,122	1,048,356	683,063
2008	5,633,356	3,221,620	1,106,644	632,871
2009 – 13	32,780,451	11,293,438	6,439,549	2,218,535
2014 – 16	24,380,564	2,038,383	4,789,436	400,430
Total	\$ 91,558,756	\$ 32,173,209	\$ 17,986,244	\$ 6,320,258

On December 3, 2003, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2003, of \$16,880,000 (par value) with an interest rate ranging from 2.5% to 4% and maturing on July 1, 2012. The proceeds were used to advance refund the 2000 certificates of participation principal of \$4,103,000, 1996 certificates of participation principal of \$1,576,452, 1994 certificates of participation principal of \$3,815,000, 1993 certificates of participation principal of \$580,000, and several capital leases aggregating \$11,104,817. The bonds were issued at a premium of \$457,156 and debt service reserve accounts previously established totaling \$4,461,354 was used for the advance refunding and to pay cost of issuance expense.

Stadium District

The Stadium District was formed through action of the Maricopa County Board of Supervisors in September 1991 pursuant to the A.R.S., Title 48, Chapter 26. The Stadium District has two purposes:

- To oversee the operation and maintenance of Bank One Ballpark, a major league baseball stadium, and
- Enhance and promote major league baseball spring training in the County through the development of new, and the improvement of, existing baseball training facilities.

To accomplish this purpose, the Stadium District possesses the statutory authority to issue special obligation bonds to provide financial assistance for the development and improvement of baseball training facilities located within the County. Ten major league baseball teams hold spring training in Arizona as part of the Cactus League: California Angels, Chicago Cubs, Colorado Rockies, Milwaukee Brewers, Oakland Athletics, San Diego Padres, San Francisco Giants, Seattle Mariners, Chicago White Sox and Arizona Diamondbacks.

The Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the District pursuant to A.R.S., Title 48, Chapter 26, Article 2, §48-4234. Under the statute, the District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992. The District Board of Directors increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges.

The following tables illustrate the existing debt service for the outstanding Stadium District Revenue Bonds.

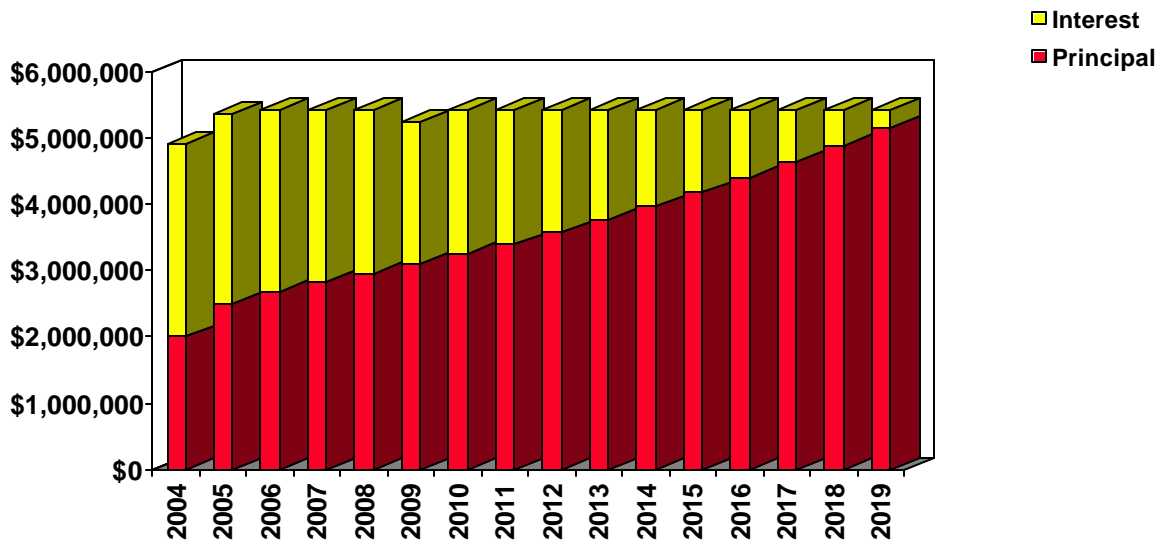
DEBT SERVICE REQUIREMENTS TO MATURITY
Stadium District Revenue Bonds
Maricopa County, Arizona
As of June 30, 2003

Year Ending June 30	Principal	Interest	Total Debt Service
2004	\$ 2,000,000	\$ 2,912,094	\$ 4,912,094
2005	2,490,000	2,862,094	5,352,094
2006	2,685,000	2,737,592	5,422,592
2007	2,820,000	2,603,345	5,423,345
2008	2,960,000	2,462,344	5,422,344
2009 – 13	17,085,000	10,016,144	27,101,144
2014 – 18	22,040,000	5,060,562	27,100,562
2019	5,145,000	276,544	5,421,544
TOTAL	\$ 57,225,000	\$ 28,930,719	\$ 86,155,719

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2003

Bond Issue	Amount
Total Stadium District Revenue Bonds, Series 2002	\$ 57,225,000

DEBT SERVICE REQUIREMENTS
Stadium District Revenue Bonds



Special Assessment Districts

A Special Assessment District (Improvement District) process begins with the circulation of a petition. The petition must be signed by either a majority of the persons owning real property or by the owners of fifty-one percent or more of the real property within the limits of the proposed district. With the approval of the petition by the Board of Supervisors, a new improvement district is established. County Improvement Districts are further described in A.R.S., Title 48, Chapter 6, Article 1.

With the Board of Supervisors acting as the Board of Directors for each district, approval of an engineer, and the approval of plans, specifications and cost estimates soon follow. Each of these early phases of the improvement district process contains regulations for public notification through posting of the property, publication in the local newspaper, and the set up of a protest period.

Once the Board approves the awarding of the bid, construction follows. Since the residents pay these improvements, an assessment is levied against each property owner. Depending on the type of improvement, some assessments are carried on the property tax roll, while others are collected through the Improvement District Office. If the property owners are unable to prepay the improvement assessment within 30 days after the completion of the work, bonds are sold for the balance of the construction amount. The bonds are collateralized by properties within the district. The receivable is held by the Improvement District, and billed on a semi-annual basis.

In cases of a delinquent payment of an assessment, the lien including penalty and interest may be sold at a public auction. If there is no purchaser for the lien, the District (not the County) will assume, as a general obligation, the amount of the assessment and interest accruing thereon.

The following table illustrates the outstanding principal amount by issue for the Special Assessment District Bonds.

**SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2003**

Bond Issue	Amount
Grandview Manor	\$ 36,747
Queen Creek Water	85,500
Fairview Lane	6,843
East Fairview Lane	15,399
White Fence Farms	43,299
104 th Place/University Drive	22,410
Central Avenue	103,545
Billings Street	3,439
Marquerite Drive	51,391
TOTAL	\$ 368,573

Housing Department

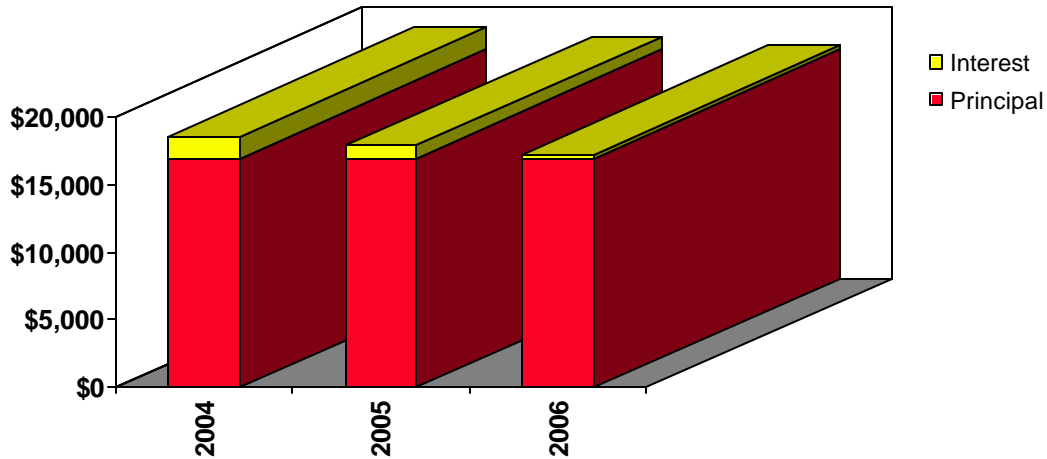
These bonds are due annually in varying principal and interest amounts, and are payable from Federal government subsidies.

The following illustrates the debt service for the outstanding Public Housing bonds, which are payable from Federal government subsidies.

DEBT SERVICE REQUIREMENTS TO MATURITY
Housing Department Bonds
Maricopa County, Arizona
As of June 30, 2003

Year Ending June 30	Principal	Interest	Total Debt Service
2004	\$ 16,937	\$ 1,641	\$ 18,578
2005	16,937	985	17,922
2006	16,937	328	17,265
TOTAL	\$ 50,811	\$ 2,954	\$ 53,765

DEBT SERVICE REQUIREMENTS
Housing Department Bonds

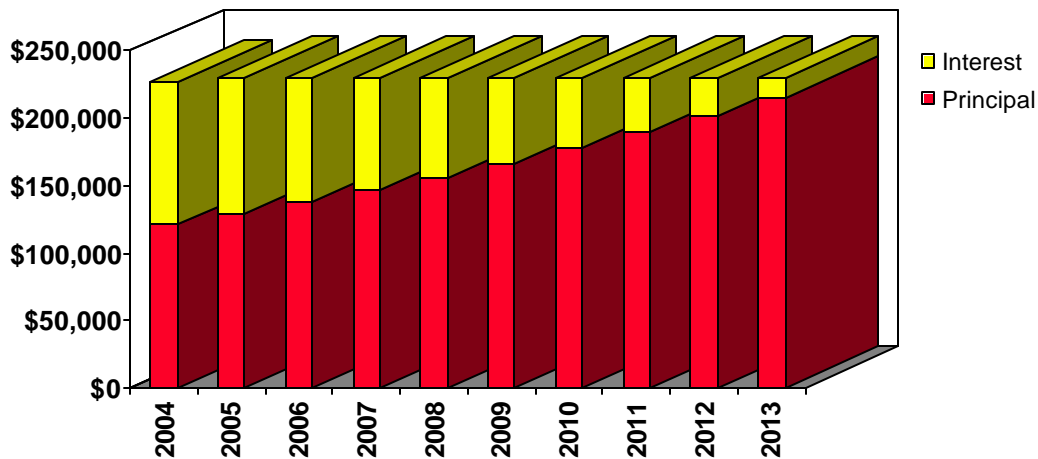


DEBT SERVICE REQUIREMENTS TO MATURITY
Housing Department Loans Payable
Maricopa County, Arizona
As of June 30, 2003

Year Ending June 30	Principal	Interest	Total Debt Service
2004	\$ 121,110	\$ 106,326	\$ 227,436
2005	128,829	100,608	229,437
2006	137,606	91,831	229,437
2007	146,688	82,749	229,437
2008	156,369	73,067	229,436
2009	166,518	62,919	229,437
2010	177,680	51,756	229,436
2011	189,407	40,029	229,436
2012	201,908	27,529	229,437
2013	215,195	14,242	229,437
TOTAL	\$ 1,641,310	\$ 651,056	\$ 2,292,366

The Housing Department loans payable at June 30, 2003, consisted of the following outstanding notes. The Department sold notes to the Federal Financing Bank. These notes will be repaid through Federal government subsidies.

DEBT SERVICE REQUIREMENTS
Housing Department Loans Payable



Certificates of Participation

Certificates of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations being made by the County for that purpose.

On August 1, 1993, Maricopa County issued \$3,850,000 of Certificates of Participation to assist in the acquisition, construction and equipping of the County's West Mesa Justice Court and Northwest Regional Probation Center facilities. Additionally, the proceeds were used for an advance refunding of the Certificates of Participation Series 1989 and to prepay land purchase agreements the County had previously executed with the State of Arizona.

On August 1, 1994, Maricopa County Public Finance Corporation issued \$30,000,000 of Certificates of Participation to assist in the acquisition of the County's Southeast Juvenile Court and Detention Center and its adult detention facility know as the Estrella Jail Complex.

On August 1, 1996, Maricopa County Public Finance Corporation issued \$2,500,000 of Certificates of Participation to pay for the cost of a building for Maricopa County Regional School District 509.

On February 1, 2000, Maricopa County Public Finance Corporation issued \$5,300,000 of Certificates of Participation to pay for the cost of construction for the Avondale Family Health Center.

On November 1, 2000, Maricopa County Public Finance Corporation issued \$6,975,000 of Certificates of Participation to pay for the cost of construction for the Desert Vista Health Center.

The following illustrates the debt service for the outstanding Certificates of Participation.

DEBT SERVICE REQUIREMENTS TO MATURITY
Certificates of Participation
Maricopa County, Arizona
As of June 30, 2003

Year Ending June 30	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2004	\$ 4,135,878	\$ 346,381	\$ 872,375	\$ 570,518
2005	226,117	100,004	878,534	523,171
2006	239,743	86,952	927,942	474,847
2007	254,056	73,025	975,350	423,441
2008	272,698	58,172	1,030,167	368,931
2009 -13	679,592	86,206	4,426,000	1,001,885
2014 -16			1,830,000	153,335
Total	\$ 5,808,084	\$ 750,740	\$10,940,368	\$ 3,516,128

**SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE
As of June 30, 2003**

Certificate of Participation Issues	Amount
Series 1993 Certificates of Participation	\$ 580,000
Series 1994 Certificates of Participation	3,815,000
Series 1996 Certificates of Participation	1,576,452
Series 2000 Certificates of Participation	4,567,000
Series 2000 Certificates of Participation	6,210,000
TOTAL	\$ 16,748,452

Capital Leases (Lease-Purchase Obligations)

Maricopa County uses lease-purchase financing to expand its borrowing power. This financing technique provides long-term financing through a lease (with a mandatory purchase provision). Lease-purchase agreements use non-appropriation clauses to avoid being classified as long term debt, which might be subject to State legal restrictions. This clause allows the government to terminate the lease without penalty. However, because it is not likely that the County would be willing to forego the property, lease-purchase agreements are considered long-term obligations for policy planning purposes, regardless of the legal structure.

The County maintains several capital leases, with four leases accounting for the majority of the balance. The departments and leased equipment include General Government SmartZone radio system, a Sheriff's helicopter, Facilities Management energy savings retrofit and Superior Court modular building.

The security for lease-purchase financing is the lease payments made by the County and, where legally permitted, also the asset being financed. The following schedule shows all outstanding capital leases as of June 30, 2003.

Capital Leases Governmental Activities Maricopa County, Arizona Fiscal Year Ending June 30, 2003	
2004	\$ 6,518,200
2005	6,012,142
2006	3,872,617
2007	1,126,952
2008	1,056,727
2009 – 12	2,964,438
Total minimum lease payments	21,551,076
Less: Amount representing interest	(2,136,171)
Present value of net minimum lease payments	\$ 19,414,905

Installment Purchase Contracts Payable

The County has entered into installment purchase contracts payable for the acquisition of medical equipment used in the Medical Center Fund (Business-type Activities), at a total purchase price of \$3,514,605.

The future minimum payments required under the contracts at June 30, 2003, are as follows.

Installment Purchase Contracts Payable Business-Type Activities Maricopa County, Arizona Fiscal Year Ending June 30, 2003	
2004	\$ 600,641
2005	638,026
2006	575,986
2007	555,306
2008	241,739
Total minimum lease payments	2,611,698
Less: Amount representing interest	(261,174)
Present value of net minimum lease payments	\$ 2,350,524

DEBT POLICIES



DEBT POLICIES

Regular, updated debt policies can be an important tool to ensure the use of the County's resources to meet its commitments to provide needed services to the citizens of Maricopa County and to maintain sound financial practices.

Administration of Policy

The Chief Administrative Officer is the Chief Executive of the County. With the exception of those responsibilities specifically assigned by state statute to the Chief Financial Officer, the Chief Administrative Officer is ultimately responsible for the approval of any form of County borrowing. The Chief Financial Officer coordinates the administration and issuance of debt, as designated by the Chief Administrative Officer.

The Chief Financial Officer is also responsible for attestation of disclosure and other bond related documents. References to the "Chief Administrative Officer or his designee" in bond documents are hereinafter assumed to assign the Chief Financial Officer as the "designee" for administration of this policy.

Use of Debt Financing

Debt financing includes General Obligation Bonds, Revenue Bonds, Certificates of Participation, Lease/Purchase agreements, and other obligations permitted to be issued or incurred under Arizona law.

Method of Sale

Debt issues of the County may be sold by competitive, negotiated, or private placement sale methods unless otherwise limited by state law. The selected method of sale will be the option which is expected to result in the lowest cost and most favorable terms given the financial structure used, market conditions, and prior experience.

Competitive Sale

The County will use the competitive sale method unless there are compelling reasons which indicate that a negotiated sale or private placement would have a more favorable result due to prevailing conditions in the market, a financing structure which requires special premarketing efforts, or factors are present that are expected to result in an insufficient number or competitive bids. Advantages of using a competitive sale is that the issuer is getting the lowest net interest cost on that day time and all parties are given an equal opportunity, but timing is very inflexible.

Negotiated Sale

When determined appropriate, the County may elect to sell its debt obligations through a negotiated sale. Such determination may be made on an issue by issue basis, for a series of issues, or for part or all of a specific financing program. Negotiated underwriting may be considered upon recommendation of the Chief Financial Officer. Advantages of a negotiated sale is that timing is extremely flexible, the size of the issue can be easily changed at last minute and the issuer has influence over the underwriter selection and bond distribution.

Use of Bond Insurance

This is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities. It will guarantee the payment of principal and interest, which in turn provides a higher credit rating and thus a lower borrowing cost for an issuer.

The present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium when insurance is purchased directly by the County. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Arbitrage Liability Management

Arbitrage is defined as the practice of simultaneously buying and selling an item in different markets in order to profit from a spread in prices or yields resulting from market conditions.

Arbitrage profits are made by selling tax-exempt bonds and investing the proceeds in higher-yielding taxable securities, when referencing municipal bonds. Municipal issuers are allowed to make arbitrage profits under certain restricted conditions. The sale of tax-exempt bonds primarily for the purpose for making arbitrage profits is prohibited by Section 103(c) of the Internal Revenue Code.

The Debt Management Division of the Department of Finance shall establish a system of record keeping and reporting to meet the arbitrage rebate compliance requirements of the federal tax code. This will include tracking investment earnings on bond proceeds, using outside experts to assist in calculating rebate payments, preparing returns, and making payments in a timely manner in order to preserve the tax exempt status of the County's outstanding debt issues. Additionally, general financial reporting and certification requirements embodied in bond covenants will be monitored to ensure that all covenants are met. The County will structure its financing in such a way as to reduce or eliminate future Arbitrage Rebate liability, wherever feasible.

Selection of Professional Services

The Chief Financial Officer shall be responsible for establishing a solicitation and selection process for securing professional services that are required to develop and implement the County's debt program. Goals of the solicitation and selection process shall include encouraging participation from qualified service providers, both local and national, and securing services at competitive prices.

Bond Counsel – To render opinions on the validity, enforceability and tax exempt status of the debt and related legal matters, and to prepare the necessary resolutions, agreements and other documents.

Financial Advisor – To advise on the structuring of obligations to be issued, inform the County of various options, advise the County as to how choices will impact the marketability of County obligations and provide other services as defined by contract. To ensure independence, the financial advisor will not bid on nor underwrite any County debt issues.

Competitive proposals will be taken periodically for services to be provided over a period of one year with annual renewal options.

Other professional services will be retained, when required, including managing underwriters, credit agencies, escrow agents, trustees, printers, and others. These services will be procured when in the best interest of the County by a competitive selection process.

Continuing Disclosure of County Financial Information

Annual financial statements and other pertinent credit information, including the Comprehensive Annual Financial Report (CAFR), will be provided by the County upon request. A copy of the CAFR can be viewed from the Maricopa County home page at: <http://www.maricopa.gov/finance/>. All material that has a pertinent bearing on County finances will be provided to the agencies that maintain a rating on County securities.

The Chief Financial Officer shall be responsible for providing ongoing disclosure information to established national information repositories and for maintaining compliance with disclosure standards dictated by state and national regulatory bodies.

Copies of official statements for future issuance's of its bonds will be available through the following recognized municipal repositories:

Bloomberg Municipal Repositories
100 Business Park Drive
Skillman, NJ 08558
Phone: (609) 279-3225
Fax: (609) 279-5962
Email: Munis@Bloomberg.com

DPC Data Inc.
One Executive Drive
Fort Lee, NJ 07024
Phone: (201) 346-0701
Fax: (201) 947-0107
Email: nrmsir@dpcdata.com

FT Interactive Data
Attn: NRMSIR
100 Williams Street
New York, NY 10038
Phone (212) 771-6999
Fax: (212) 771-7390
Email: NRMSIR@FTID.com

Standard & Poor's
Security Evaluations, Inc.
55 Water Street – 45th Floor
New York, NY 10041
Phone: (212) 438-4595
Fax: (212) 438-3975
Email: nrmsir_repository@sandp.com

The Securities and Exchange Commission released final “continuing disclosure” rules (the “Rules”) for municipal bond issues on November 10, 1994, (amended existing Rule 15c2-12). The Rules, which in general were effective on July 3, 1995, impact nearly every issuer of municipal securities. The stated purpose of the Rules is to deter fraud and manipulation in the municipal securities market by prohibiting the underwriting and subsequent recommendation of securities for which adequate information is not available. No underwriter can purchase or sell bonds in an offering of more than \$1,000,000 after July 3, 1995, unless it has reasonably determined that an issuer has undertaken to provide to the public information repositories on a continuing basis both annual financial information and notices of specified material events affecting the issuer or its securities.

This is applicable unless an exemption applies. The County intends to fully comply with the “continuing disclosure” rules.

Maturity Structures

Principal payment schedules should not extend beyond the economic life of the project or equipment financed.

The structure of debt issued by the County should be to provide for either level principal or level debt service. Except in select instances, deferring the repayment of principal should be avoided.

Ratings

The County's goal is to maintain or improve its bond ratings. To that end, prudent financial management policies will be adhered to in all areas. The Chief Financial Officer shall be responsible for maintaining relationships with the rating agencies that currently assign ratings to the County's various debt obligations. The County will maintain a line of communication with the rating agencies informing them of major financial events in the County as they occur. Full disclosure of operations will be made to the bond rating agencies. County staff, with the assistance of the financial advisor and bond counsel, will prepare the necessary materials for presentation to the rating agencies. A personal meeting with representatives of the rating agencies will be scheduled every few years or whenever a major project is initiated.

Modification to Policies

These policies will be reviewed annually and significant changes may be made with the approval of the County Administrative Officer. Significant policy changes will be presented to the Board of Supervisors for approval.

INDIVIDUAL DEBT SERVICE SCHEDULES



INDIVIDUAL DEBT SERVICE SCHEDULES

GENERAL OBLIGATION

LEASE REVENUE BONDS

STADIUM DISTRICT

SPECIAL ASSESSMENT

HOUSING DEPARTMENT BONDS

HOUSING DEPARTMENT LOANS PAYABLE

CERTIFICATES OF PARTICIPATION

CAPITAL LEASES

INSTALLMENT PURCHASE CONTRACTS PAYABLE

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
GENERAL OBLIGATION BOND REDEMPTION SCHEDULES**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ 19,350,000.00	\$ 998,675.00	\$ 20,348,675.00	\$ -
1/1/2004	-	403,300.00	403,300.00	20,751,975.00
7/1/2004	20,165,000.00	403,300.00	20,568,300.00	-
1/1/2005	-	-	-	20,568,300.00
	<u>\$ 39,515,000.00</u>	<u>\$ 1,805,275.00</u>	<u>\$ 41,320,275.00</u>	<u>\$ 41,320,275.00</u>

\$25,575,000
MARICOPA COUNTY, ARIZONA
1986 BOND ISSUE - SERIES D (1993)

GENERAL OBLIGATION BOND REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ 1,000,000.00	4.700%	\$ 23,500.00	\$ 1,023,500.00	\$ -
1/1/2004	-		-	-	1,023,500.00
	<u>\$ 1,000,000.00</u>		<u>\$ 23,500.00</u>	<u>\$ 1,023,500.00</u>	<u>\$ 1,023,500.00</u>

\$68,500,000
MARICOPA COUNTY, ARIZONA
1992 BOND ISSUE - REFUNDING FIRST SERIES
GENERAL OBLIGATION BOND REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ 250,000.00	5.000%	\$ 6,250.00	\$ 256,250.00	\$ -
1/1/2004	-		-	-	256,250.00
	<u>\$ 250,000.00</u>		<u>\$ 6,250.00</u>	<u>\$ 256,250.00</u>	<u>\$ 256,250.00</u>

\$67,500,000
MARICOPA COUNTY , ARIZONA
1992 BOND ISSUE - REFUNDING SECOND SERIES
GENERAL OBLIGATION BOND REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ 18,100,000.00	6.250%	\$ 565,625.00	\$ 18,665,625.00	\$ -
1/1/2004	-		-	-	18,665,625.00
	<u>\$ 18,100,000.00</u>		<u>\$ 565,625.00</u>	<u>\$ 18,665,625.00</u>	<u>\$ 18,665,625.00</u>

\$20,165,000
MARICOPA COUNTY, ARIZONA
2001 BOND ISSUE - REFUNDING
GENERAL OBLIGATION BOND REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ -	4.000%	\$ 403,300.00	\$ 403,300.00	\$ -
1/1/2004	-		403,300.00	403,300.00	806,600.00
7/1/2004	20,165,000.00	4.000%	403,300.00	20,568,300.00	-
1/1/2005	-		-	-	20,568,300.00
	<u>\$ 20,165,000.00</u>		<u>\$ 1,209,900.00</u>	<u>\$ 21,374,900.00</u>	<u>\$ 21,374,900.00</u>

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
LEASE REVENUE BONDS REDEMPTION SCHEDULE**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ 16,185,000.00	\$ 2,851,055.00	\$ 19,036,055.00	\$ -
1/1/2004	-	2,446,430.00	2,446,430.00	21,482,485.00
7/1/2004	5,780,000.00	2,446,430.00	8,226,430.00	-
1/1/2005	-	2,311,230.00	2,311,230.00	10,537,660.00
7/1/2005	6,065,000.00	2,311,230.00	8,376,230.00	-
1/1/2006	-	2,161,630.00	2,161,630.00	10,537,860.00
7/1/2006	6,385,000.00	2,161,630.00	8,546,630.00	-
1/1/2007	-	1,998,555.00	1,998,555.00	10,545,185.00
7/1/2007	6,740,000.00	1,998,555.00	8,738,555.00	-
1/1/2008	-	1,855,936.25	1,855,936.25	10,594,491.25
7/1/2008	7,020,000.00	1,855,936.25	8,875,936.25	-
1/1/2009	-	1,671,067.50	1,671,067.50	10,547,003.75
7/1/2009	7,395,000.00	1,671,067.50	9,066,067.50	-
1/1/2010	-	1,470,830.00	1,470,830.00	10,536,897.50
7/1/2010	7,830,000.00	1,470,830.00	9,300,830.00	-
1/1/2011	-	1,256,615.00	1,256,615.00	10,557,445.00
7/1/2011	8,265,000.00	1,256,615.00	9,521,615.00	-
1/1/2012	-	1,031,500.00	1,031,500.00	10,553,115.00
7/1/2012	8,710,000.00	1,031,500.00	9,741,500.00	-
1/1/2013	-	796,012.50	796,012.50	10,537,512.50
7/1/2013	9,205,000.00	796,012.50	10,001,012.50	-
1/1/2014	-	542,875.00	542,875.00	10,543,887.50
7/1/2014	9,700,000.00	542,875.00	10,242,875.00	-
1/1/2015	-	278,525.00	278,525.00	10,521,400.00
7/1/2015	10,265,000.00	278,525.00	10,543,525.00	-
1/1/2016	-	-	-	10,543,525.00
	<u>\$ 109,545,000.00</u>	<u>\$ 38,493,467.50</u>	<u>\$ 148,038,467.50</u>	<u>\$ 148,038,467.50</u>

\$124,844,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE BONDS, SERIES 2001
LEASE REVENUE BONDS REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2003	\$ 16,185,000.00	\$ 2,851,055.00	\$ 19,036,055.00	\$ -
1/1/2004	-	2,446,430.00	2,446,430.00	21,482,485.00
7/1/2004	5,780,000.00	2,446,430.00	8,226,430.00	-
1/1/2005	-	2,311,230.00	2,311,230.00	10,537,660.00
7/1/2005	6,065,000.00	2,311,230.00	8,376,230.00	-
1/1/2006	-	2,161,630.00	2,161,630.00	10,537,860.00
7/1/2006	6,385,000.00	2,161,630.00	8,546,630.00	-
1/1/2007	-	1,998,555.00	1,998,555.00	10,545,185.00
7/1/2007	6,740,000.00	1,998,555.00	8,738,555.00	-
1/1/2008	-	1,855,936.25	1,855,936.25	10,594,491.25
7/1/2008	7,020,000.00	1,855,936.25	8,875,936.25	-
1/1/2009	-	1,671,067.50	1,671,067.50	10,547,003.75
7/1/2009	7,395,000.00	1,671,067.50	9,066,067.50	-
1/1/2010	-	1,470,830.00	1,470,830.00	10,536,897.50
7/1/2010	7,830,000.00	1,470,830.00	9,300,830.00	-
1/1/2011	-	1,256,615.00	1,256,615.00	10,557,445.00
7/1/2011	8,265,000.00	1,256,615.00	9,521,615.00	-
1/1/2012	-	1,031,500.00	1,031,500.00	10,553,115.00
7/1/2012	8,710,000.00	1,031,500.00	9,741,500.00	-
1/1/2013	-	796,012.50	796,012.50	10,537,512.50
7/1/2013	9,205,000.00	796,012.50	10,001,012.50	-
1/1/2014	-	542,875.00	542,875.00	10,543,887.50
7/1/2014	9,700,000.00	542,875.00	10,242,875.00	-
1/1/2015	-	278,525.00	278,525.00	10,521,400.00
7/1/2015	10,265,000.00	278,525.00	10,543,525.00	-
1/1/2016	-	-	-	10,543,525.00
	<u>\$ 109,545,000.00</u>	<u>\$ 38,493,467.50</u>	<u>\$ 148,038,467.50</u>	<u>\$ 148,038,467.50</u>

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
STADIUM DISTRICT BOND REDEMPTION SCHEDULES**

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
12/1/2003	\$ -	\$ 1,456,046.88	\$ 1,456,046.88	\$ -
06/1/2004	2,000,000.00	1,456,046.88	3,456,046.88	4,912,093.76
12/1/2004	-	1,431,046.88	1,431,046.88	-
06/1/2005	2,490,000.00	1,431,046.88	3,921,046.88	5,352,093.76
12/1/2005	-	1,368,796.88	1,368,796.88	-
06/1/2006	2,685,000.00	1,368,796.88	4,053,796.88	5,422,593.76
12/1/2006	-	1,301,671.88	1,301,671.88	-
06/1/2007	2,820,000.00	1,301,671.88	4,121,671.88	5,423,343.76
12/1/2007	-	1,231,171.88	1,231,171.88	-
06/1/2008	2,960,000.00	1,231,171.88	4,191,171.88	5,422,343.76
12/1/2008	-	1,157,171.88	1,157,171.88	-
06/1/2009	3,105,000.00	1,157,171.88	4,262,171.88	5,419,343.76
12/1/2009	-	1,079,546.88	1,079,546.88	-
06/1/2010	3,260,000.00	1,079,546.88	4,339,546.88	5,419,093.76
12/1/2010	-	1,014,346.88	1,014,346.88	-
06/1/2011	3,390,000.00	1,014,346.88	4,404,346.88	5,418,693.76
12/1/2011	-	925,359.38	925,359.38	-
06/1/2012	3,570,000.00	925,359.38	4,495,359.38	5,420,718.76
12/1/2012	-	831,646.88	831,646.88	-
06/1/2013	3,760,000.00	831,646.88	4,591,646.88	5,423,293.76
12/1/2013	-	730,596.88	730,596.88	-
06/1/2014	3,960,000.00	730,596.88	4,690,596.88	5,421,193.76
12/1/2014	-	624,171.88	624,171.88	-
06/1/2015	4,170,000.00	624,171.88	4,794,171.88	5,418,343.76
12/1/2015	-	512,103.13	512,103.13	-
06/1/2016	4,395,000.00	512,103.13	4,907,103.13	5,419,206.26
12/1/2016	-	393,987.51	393,987.51	-
06/1/2017	4,635,000.00	393,987.51	5,028,987.51	5,422,975.02
12/1/2017	-	269,421.88	269,421.88	-
06/1/2018	4,880,000.00	269,421.88	5,149,421.88	5,418,843.76
12/1/2018	-	138,271.88	138,271.88	-
06/1/2019	5,145,000.00	138,271.88	5,283,271.88	5,421,543.76
	<u>\$ 57,225,000.00</u>	<u>\$ 28,930,718.92</u>	<u>\$ 86,155,718.92</u>	<u>\$ 86,155,718.92</u>

\$58,225,000
MARICOPA COUNTY, ARIZONA
REVENUE REFUNDING BOND, SERIES 2002
STADIUM DISTRICT BOND REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>COUPON</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
12/1/2003	\$ -	2.50%-5.375%	\$ 1,456,046.88	\$ 1,456,046.88	\$ -
06/1/2004	2,000,000.00		1,456,046.88	3,456,046.88	4,912,093.76
12/1/2004	-		1,431,046.88	1,431,046.88	-
06/1/2005	2,490,000.00		1,431,046.88	3,921,046.88	5,352,093.76
12/1/2005	-		1,368,796.88	1,368,796.88	-
06/1/2006	2,685,000.00		1,368,796.88	4,053,796.88	5,422,593.76
12/1/2006	-		1,301,671.88	1,301,671.88	-
06/1/2007	2,820,000.00		1,301,671.88	4,121,671.88	5,423,343.76
12/1/2007	-		1,231,171.88	1,231,171.88	-
06/1/2008	2,960,000.00		1,231,171.88	4,191,171.88	5,422,343.76
12/1/2008	-		1,157,171.88	1,157,171.88	-
06/1/2009	3,105,000.00		1,157,171.88	4,262,171.88	5,419,343.76
12/1/2009	-		1,079,546.88	1,079,546.88	-
06/1/2010	3,260,000.00		1,079,546.88	4,339,546.88	5,419,093.76
12/1/2010	-		1,014,346.88	1,014,346.88	-
06/1/2011	3,390,000.00		1,014,346.88	4,404,346.88	5,418,693.76
12/1/2011	-		925,359.38	925,359.38	-
06/1/2012	3,570,000.00		925,359.38	4,495,359.38	5,420,718.76
12/1/2012	-		831,646.88	831,646.88	-
06/1/2013	3,760,000.00		831,646.88	4,591,646.88	5,423,293.76
12/1/2013	-		730,596.88	730,596.88	-
06/1/2014	3,960,000.00		730,596.88	4,690,596.88	5,421,193.76
12/1/2014	-		624,171.88	624,171.88	-
06/1/2015	4,170,000.00		624,171.88	4,794,171.88	5,418,343.76
12/1/2015	-		512,103.13	512,103.13	-
06/1/2016	4,395,000.00		512,103.13	4,907,103.13	5,419,206.26
12/1/2016	-		393,987.51	393,987.51	-
06/1/2017	4,635,000.00		393,987.51	5,028,987.51	5,422,975.02
12/1/2017	-		269,421.88	269,421.88	-
06/1/2018	4,880,000.00		269,421.88	5,149,421.88	5,418,843.76
12/1/2018	-		138,271.88	138,271.88	-
06/1/2019	5,145,000.00		138,271.88	5,283,271.88	5,421,543.76
	<u>\$ 57,225,000.00</u>		<u>\$ 28,930,718.92</u>	<u>\$ 86,155,718.92</u>	<u>\$ 86,155,718.92</u>

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULES**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ 14,970.62	\$ 15,656.10	\$ 30,626.72	\$ -
01/01/04	44,555.19	13,582.06	58,137.25	88,763.97
07/01/04	11,538.24	12,327.32	23,865.56	-
01/01/05	53,353.01	11,920.94	65,273.95	89,139.51
07/01/05	11,538.25	9,520.06	21,058.31	-
01/01/06	51,821.60	9,113.68	60,935.28	81,993.59
07/01/06	8,326.29	6,781.71	15,108.00	-
01/01/07	55,041.94	6,519.87	61,561.81	76,669.81
07/01/07	11,538.24	4,042.98	15,581.22	-
01/01/08	8,139.55	3,636.60	11,776.15	27,357.38
07/01/08	11,538.24	3,270.32	14,808.56	-
01/01/09	18,770.13	2,863.95	21,634.08	36,442.64
07/01/09	11,538.24	2,019.29	13,557.53	-
01/01/10	-	1,612.91	1,612.91	15,170.45
07/01/10	11,538.24	1,612.91	13,151.15	-
01/01/11	-	1,206.54	1,206.54	14,357.69
07/01/11	11,538.25	1,206.54	12,744.79	-
01/01/12	-	800.16	800.16	13,544.95
07/01/12	5,471.21	800.16	6,271.37	-
01/01/13	-	666.80	666.80	6,938.17
07/01/13	5,471.21	666.80	6,138.01	-
01/01/14	-	533.44	533.44	6,671.45
07/01/14	5,471.21	533.44	6,004.65	-
01/01/15	-	400.08	400.08	6,404.72
07/01/15	5,471.21	400.08	5,871.29	-
01/01/16	-	266.72	266.72	6,138.00
07/01/16	5,471.21	266.72	5,737.93	-
01/01/17	-	133.36	133.36	5,871.28
07/01/17	5,470.99	133.36	5,604.35	-
01/01/18	-	-	-	5,604.35
	<u>\$ 368,573.07</u>	<u>\$ 112,494.87</u>	<u>\$ 481,067.94</u>	<u>\$ 481,067.94</u>

\$274,888
MARICOPA COUNTY, ARIZONA
Grandview Manor K-90
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ -	\$ 1,653.63	\$ 1,653.63	\$ -
01/01/04	15,534.75	1,531.37	17,066.12	18,719.75
07/01/04	-	954.57	954.57	-
01/01/05	21,212.66	954.57	22,167.23	23,121.80
	<u>\$ 36,747.41</u>	<u>\$ 5,094.14</u>	<u>\$ 41,841.55</u>	<u>\$ 41,841.55</u>

\$301,960
MARICOPA COUNTY, ARIZONA
Queen Creek Water K-91
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
4.875%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ 8,903.58	\$ 2,084.07	\$ 10,987.65	\$ -
01/01/04	-	1,867.04	1,867.04	12,854.69
07/01/04	5,471.20	1,867.04	7,338.24	-
01/01/05	-	1,733.68	1,733.68	9,071.93
07/01/05	5,471.21	1,733.68	7,204.89	-
01/01/06	-	1,600.32	1,600.32	8,805.22
07/01/06	5,471.21	1,600.32	7,071.53	-
01/01/07	-	1,466.96	1,466.96	8,538.49
07/01/07	5,471.20	1,466.96	6,938.16	-
01/01/08	-	1,333.60	1,333.60	8,271.76
07/01/08	5,471.20	1,333.60	6,804.80	-
01/01/09	-	1,200.24	1,200.24	8,005.04
07/01/09	5,471.20	1,200.24	6,671.44	-
01/01/10	-	1,066.88	1,066.88	7,738.32
07/01/10	5,471.20	1,066.88	6,538.08	-
01/01/11	-	933.52	933.52	7,471.60
07/01/11	5,471.21	933.52	6,404.73	-
01/01/12	-	800.16	800.16	7,204.89
07/01/12	5,471.21	800.16	6,271.37	-
01/01/13	-	666.80	666.80	6,938.17
07/01/13	5,471.21	666.80	6,138.01	-
01/01/14	-	533.44	533.44	6,671.45
07/01/14	5,471.21	533.44	6,004.65	-
01/01/15	-	400.08	400.08	6,404.72
07/01/15	5,471.21	400.08	5,871.29	-
01/01/16	-	266.72	266.72	6,138.00
07/01/16	5,471.21	266.72	5,737.93	-
01/01/17	-	133.36	133.36	5,871.28
07/01/17	5,470.99	133.36	5,604.35	-
01/01/18	-	-	-	5,604.35
	<u>\$ 85,500.25</u>	<u>\$ 30,089.66</u>	<u>\$ 115,589.91</u>	<u>\$ 115,589.91</u>

\$59,379
MARICOPA COUNTY, ARIZONA
Fairview Lane K-92
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
07/01/03	\$ -	\$ 307.93	\$ 307.93	\$ -
01/01/04	688.45	307.93	996.38	1,304.30
07/01/04	-	276.94	276.94	-
01/01/05	216.46	276.94	493.40	770.35
07/01/05	-	267.20	267.20	-
01/01/06	5,937.87	267.20	6,205.07	6,472.28
	<u>\$ 6,842.78</u>	<u>\$ 1,704.15</u>	<u>\$ 8,546.93</u>	<u>\$ 8,546.93</u>

\$60,657
MARICOPA COUNTY, ARIZONA
East Fairview Lane K-93
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ -	\$ 692.95	\$ 692.95	\$ -
01/01/04	3,569.98	594.71	4,164.69	4,857.64
07/01/04	-	532.30	532.30	-
01/01/05	3,504.55	532.30	4,036.85	4,569.15
07/01/05	-	374.60	374.60	-
01/01/06	4,441.74	374.60	4,816.34	5,190.93
07/01/06	-	174.72	174.72	-
01/01/07	3,882.63	174.72	4,057.35	4,232.07
	<u>\$ 15,398.90</u>	<u>\$ 3,450.89</u>	<u>\$ 18,849.79</u>	<u>\$ 18,849.79</u>

\$185,810
MARICOPA COUNTY, ARIZONA
White Fence Farms K-94
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ -	\$ 1,948.45	\$ 1,948.45	\$ -
01/01/04	8,508.03	1,948.45	10,456.48	12,404.94
07/01/04	-	1,565.59	1,565.59	-
01/01/05	460.38	1,565.59	2,025.97	3,591.56
07/01/05	-	1,544.88	1,544.88	-
01/01/06	15,749.61	1,544.88	17,294.49	18,839.36
07/01/06	-	836.14	836.14	-
01/01/07	18,580.95	836.14	19,417.09	20,253.24
	<u>\$ 43,298.97</u>	<u>\$ 11,790.13</u>	<u>\$ 55,089.10</u>	<u>\$ 55,089.10</u>

\$83,236
MARICOPA COUNTY, ARIZONA
104 th Place/University Drive K-95
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ -	\$ 1,008.44	\$ 1,008.44	\$ -
01/01/04	4,481.95	1,008.44	5,490.39	6,498.82
07/01/04	-	806.75	806.75	-
01/01/05	3,841.66	806.75	4,648.41	5,455.16
07/01/05	-	633.87	633.87	-
01/01/06	5,762.50	633.87	6,396.37	7,030.25
07/01/06	-	374.56	374.56	-
01/01/07	8,323.60	374.56	8,698.16	9,072.72
	<u>\$ 22,409.71</u>	<u>\$ 5,647.25</u>	<u>\$ 28,056.96</u>	<u>\$ 28,056.96</u>

\$301,905
MARICOPA COUNTY, ARIZONA
Central Avenue K-96
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ -	\$ 4,659.50	\$ 4,659.50	\$ -
01/01/04	11,420.37	4,145.59	15,565.96	20,225.46
07/01/04	-	4,145.59	4,145.59	-
01/01/05	23,631.31	4,145.59	27,776.90	31,922.48
07/01/05	-	3,082.18	3,082.18	-
01/01/06	19,153.47	3,082.18	22,235.65	25,317.82
07/01/06	-	2,220.27	2,220.27	-
01/01/07	23,478.35	2,220.27	25,698.62	27,918.89
07/01/07	-	1,163.75	1,163.75	-
01/01/08	7,090.87	1,163.75	8,254.62	9,418.36
07/01/08	-	844.66	844.66	-
01/01/09	18,770.13	844.66	19,614.79	20,459.44
	<u>\$ 103,544.50</u>	<u>\$ 31,717.96</u>	<u>\$ 135,262.46</u>	<u>\$ 135,262.46</u>

\$14,004
MARICOPA COUNTY, ARIZONA
Billings Street K-98
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.00%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ -	\$ 154.76	\$ 154.76	\$ -
01/01/04	351.66	138.94	490.60	645.36
07/01/04	-	138.94	138.94	-
01/01/05	485.99	138.94	624.93	763.86
07/01/05	-	117.07	117.07	-
01/01/06	776.41	117.07	893.48	1,010.55
07/01/06	-	82.13	82.13	-
01/01/07	776.41	82.13	858.54	940.67
07/01/07	-	47.19	47.19	-
01/01/08	1,048.68	47.19	1,095.87	1,143.06
	<u>\$ 3,439.15</u>	<u>\$ 1,064.35</u>	<u>\$ 4,503.50</u>	<u>\$ 4,503.50</u>

\$60,670
MARICOPA COUNTY, ARIZONA
Marquerite Drive K100
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.000%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/03	\$ 6,067.04	\$ 2,312.61	\$ 8,379.65	\$ -
01/01/04	-	2,039.60	2,039.60	10,419.25
07/01/04	6,067.04	2,039.60	8,106.64	-
01/01/05	-	1,766.58	1,766.58	9,873.22
07/01/05	6,067.04	1,766.58	7,833.62	-
01/01/06	-	1,493.56	1,493.56	9,327.18
07/01/06	2,855.08	1,493.56	4,348.64	-
01/01/07	-	1,365.08	1,365.08	5,713.73
07/01/07	6,067.04	1,365.08	7,432.12	-
01/01/08	-	1,092.07	1,092.07	8,524.19
07/01/08	6,067.04	1,092.07	7,159.11	-
01/01/09	-	819.05	819.05	7,978.16
07/01/09	6,067.04	819.05	6,886.09	-
01/01/10	-	546.03	546.03	7,432.12
07/01/10	6,067.04	546.03	6,613.07	-
01/01/11	-	273.02	273.02	6,886.09
07/01/11	6,067.04	273.02	6,340.06	-
01/01/12	-	-	-	6,340.06
	<u>\$ 51,391.40</u>	<u>\$ 21,102.59</u>	<u>\$ 72,493.99</u>	<u>\$ 72,493.99</u>

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL HOUSING DEPARTMENT
DEBT REDEMPTION SCHEDULE**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
11/1/2003	\$ 16,936.81	\$ 1,640.76	\$ 18,577.57	\$ 18,577.57
11/1/2004	16,936.81	984.46	17,921.27	17,921.27
11/1/2005	16,936.84	328.15	17,264.99	17,264.99
	<u>\$ 50,810.46</u>	<u>\$ 2,953.37</u>	<u>\$ 53,763.83</u>	<u>\$ 53,763.83</u>

\$369,787
MARICOPA COUNTY, ARIZONA
AZ 9-6 HOUSING DEPARTMENT
DEBT REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
11/1/2003	\$ 16,936.81	\$ 1,640.76	\$ 18,577.57	\$ 18,577.57
11/1/2004	16,936.81	984.46	17,921.27	17,921.27
11/1/2005	16,936.84	328.15	17,264.99	17,264.99
	<u>\$ 50,810.46</u>	<u>\$ 2,953.37</u>	<u>\$ 53,763.83</u>	<u>\$ 53,763.83</u>

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
HOUSING DEPARTMENT LOANS PAYABLE**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
11/1/2003	\$ 121,110.14	\$ 106,326.46	\$ 227,436.60	\$ 227,436.60
11/1/2004	128,828.52	100,608.08	229,436.60	229,436.60
11/1/2005	137,606.09	91,830.51	229,436.60	229,436.60
11/1/2006	146,688.09	82,748.51	229,436.60	229,436.60
11/1/2007	156,369.50	73,067.10	229,436.60	229,436.60
11/1/2008	166,517.98	62,918.62	229,436.60	229,436.60
11/1/2009	177,680.08	51,756.52	229,436.60	229,436.60
11/1/2010	189,406.96	40,029.64	229,436.60	229,436.60
11/1/2011	201,907.82	27,528.78	229,436.60	229,436.60
11/1/2012	215,194.86	14,241.74	229,436.60	229,436.60
	<u>\$ 1,641,310.04</u>	<u>\$ 651,055.96</u>	<u>\$ 2,292,366.00</u>	<u>\$ 2,292,366.00</u>

\$3,112,494
MARICOPA COUNTY, ARIZONA
AZ 9-9 HOUSING DEPARTMENT LOAN PAYABLE
REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>COUPON</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
11/1/2003	\$ 121,110.14	6.60%	\$ 106,326.46	\$ 227,436.60	\$ 227,436.60
11/1/2004	128,828.52		100,608.08	229,436.60	229,436.60
11/1/2005	137,606.09		91,830.51	229,436.60	229,436.60
11/1/2006	146,688.09		82,748.51	229,436.60	229,436.60
11/1/2007	156,369.50		73,067.10	229,436.60	229,436.60
11/1/2008	166,517.98		62,918.62	229,436.60	229,436.60
11/1/2009	177,680.08		51,756.52	229,436.60	229,436.60
11/1/2010	189,406.96		40,029.64	229,436.60	229,436.60
11/1/2011	201,907.82		27,528.78	229,436.60	229,436.60
11/1/2012	215,194.86		14,241.74	229,436.60	229,436.60
	<u>\$ 1,641,310.04</u>		<u>\$ 651,055.96</u>	<u>\$ 2,292,366.00</u>	<u>\$ 2,292,366.00</u>

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
CERTIFICATES OF PARTICIPATION**

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
07/1/2003	\$ 809,000.00	\$ 291,730.25	\$ 1,100,730.25	\$ -
12/1/2003	-	177,399.69	177,399.69	-
01/1/2004	-	270,369.00	270,369.00	-
06/1/2004	4,199,254.11	177,399.69	4,376,653.80	5,925,152.74
07/1/2004	856,000.00	270,369.00	1,126,369.00	-
12/1/2004	-	52,626.69	52,626.69	-
01/1/2005	-	247,552.50	247,552.50	-
06/1/2005	248,650.10	52,626.69	301,276.79	1,727,824.98
07/1/2005	904,000.00	247,552.50	1,151,552.50	-
12/1/2005	-	45,509.35	45,509.35	-
01/1/2006	-	223,228.00	223,228.00	-
06/1/2006	263,684.78	45,509.35	309,194.13	1,729,483.98
07/1/2006	950,000.00	223,228.00	1,173,228.00	-
12/1/2006	-	37,917.56	37,917.56	-
01/1/2007	-	197,403.00	197,403.00	-
06/1/2007	279,405.87	37,917.56	317,323.43	1,725,871.99
07/1/2007	1,002,000.00	197,403.00	1,199,403.00	-
12/1/2007	-	29,825.53	29,825.53	-
01/1/2008	-	170,049.00	170,049.00	-
06/1/2008	300,864.92	29,825.53	330,690.45	1,729,967.98
07/1/2008	1,061,000.00	170,049.00	1,231,049.00	-
12/1/2008	-	21,074.15	21,074.15	-
01/1/2009	-	140,820.50	140,820.50	-
06/1/2009	213,117.69	21,074.15	234,191.84	1,627,135.49
07/1/2009	1,118,000.00	140,820.50	1,258,820.50	-
12/1/2009	-	14,520.78	14,520.78	-
01/1/2010	-	109,885.00	109,885.00	-
06/1/2010	226,224.42	14,520.78	240,745.20	1,623,971.48
07/1/2010	1,182,000.00	109,885.00	1,291,885.00	-
12/1/2010	-	7,507.82	7,507.82	-
06/1/2011	240,250.34	7,507.82	247,758.16	-
01/1/2011	-	76,875.00	76,875.00	1,624,025.98
07/1/2011	520,000.00	76,875.00	596,875.00	-
01/1/2012	-	63,615.00	63,615.00	660,490.00
07/1/2012	545,000.00	63,615.00	608,615.00	-
01/1/2013	-	49,445.00	49,445.00	658,060.00
07/1/2013	575,000.00	49,445.00	624,445.00	-
01/1/2014	-	34,207.50	34,207.50	658,652.50
07/1/2014	610,000.00	34,207.50	644,207.50	-
01/1/2015	-	17,737.50	17,737.50	661,945.00
07/1/2015	645,000.00	17,737.50	662,737.50	-
01/1/2016	-	-	-	662,737.50
	<u>\$ 16,748,452.23</u>	<u>\$ 4,266,867.39</u>	<u>\$ 21,015,319.62</u>	<u>\$ 21,015,319.62</u>

\$3,850,000
MARICOPA COUNTY, ARIZONA
CERTIFICATE OF PARTICIPATION, SERIES 1993

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
12/1/2003	\$ -		\$ 14,943.75	\$ 14,943.75	\$ -
06/1/2004	225,000.00	5.000%	14,943.75	239,943.75	254,887.50
12/1/2004	-		9,318.75	9,318.75	-
06/1/2005	80,000.00	5.250%	9,318.75	89,318.75	98,637.50
12/1/2005	-		7,218.75	7,218.75	-
06/1/2006	85,000.00	5.250%	7,218.75	92,218.75	99,437.50
12/1/2006	-		4,987.50	4,987.50	-
06/1/2007	90,000.00	5.250%	4,987.50	94,987.50	99,975.00
12/1/2007	-		2,625.00	2,625.00	-
06/1/2008	100,000.00	5.250%	2,625.00	102,625.00	105,250.00
	<u>\$ 580,000.00</u>		<u>\$ 78,187.50</u>	<u>\$ 658,187.50</u>	<u>\$ 658,187.50</u>

\$30,000,000
MARICOPA COUNTY, ARIZONA
CERTIFICATE OF PARTICIPATION, SERIES 1994

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
12/1/2003	\$ -		\$ 114,450.00	\$ 114,450.00	\$ -
06/1/2004	3,815,000.00	6.000%	114,450.00	3,929,450.00	4,043,900.00
	<u>\$ 3,815,000.00</u>		<u>\$ 228,900.00</u>	<u>\$ 4,043,900.00</u>	<u>\$ 4,043,900.00</u>

\$2,500,000
MARICOPA COUNTY, ARIZONA
CERTIFICATE OF PARTICIPATION, SERIES 1996

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
12/1/2003	\$ -		\$ 48,005.94	\$ 48,005.94	\$ -
06/1/2004	159,254.11	5.900%	48,005.94	207,260.05	255,265.98
12/1/2004	-		43,307.94	43,307.94	-
06/1/2005	168,650.10	5.950%	43,307.94	211,958.04	255,265.98
12/1/2005	-		38,290.60	38,290.60	-
06/1/2006	178,684.78	6.000%	38,290.60	216,975.38	255,265.98
12/1/2006	-		32,930.06	32,930.06	-
06/1/2007	189,405.87	6.050%	32,930.06	222,335.93	255,265.98
12/1/2007	-		27,200.53	27,200.53	-
06/1/2008	200,864.92	6.100%	27,200.53	228,065.45	255,265.98
12/1/2008	-		21,074.15	21,074.15	-
06/1/2009	213,117.69	6.150%	21,074.15	234,191.84	255,265.99
12/1/2009	-		14,520.78	14,520.78	-
06/1/2010	226,224.42	6.200%	14,520.78	240,745.20	255,265.98
12/1/2010	-		7,507.82	7,507.82	-
06/1/2011	240,250.34	6.250%	7,507.82	247,758.16	255,265.99
	<u>\$ 1,576,452.23</u>		<u>\$ 465,675.63</u>	<u>\$ 2,042,127.86</u>	<u>\$ 2,042,127.86</u>

\$5,300,000
MARICOPA COUNTY, ARIZONA
CERTIFICATE OF PARTICIPATION, SERIES 2000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
7/1/2003	\$ 464,000.00	5.750%	\$ 134,666.50	\$ 598,666.50	\$ -
1/1/2004	-		121,326.50	121,326.50	719,993.00
7/1/2004	491,000.00	5.800%	121,326.50	612,326.50	-
1/1/2005	-		107,087.50	107,087.50	719,414.00
7/1/2005	519,000.00	5.850%	107,087.50	626,087.50	-
1/1/2006	-		91,906.75	91,906.75	717,994.25
7/1/2006	550,000.00	5.900%	91,906.75	641,906.75	-
1/1/2007	-		75,681.75	75,681.75	717,588.50
7/1/2007	582,000.00	5.900%	75,681.75	657,681.75	-
1/1/2008	-		58,512.75	58,512.75	716,194.50
7/1/2008	616,000.00	5.950%	58,512.75	674,512.75	-
1/1/2009	-		40,186.75	40,186.75	714,699.50
7/1/2009	653,000.00	5.950%	40,186.75	693,186.75	-
1/1/2010	-		20,760.00	20,760.00	713,946.75
7/1/2010	692,000.00	6.000%	20,760.00	712,760.00	-
1/1/2011	-		-	-	712,760.00
	<u>\$ 4,567,000.00</u>		<u>\$ 1,165,590.50</u>	<u>\$ 5,732,590.50</u>	<u>\$ 5,732,590.50</u>

\$6,975,000
MARICOPA COUNTY, ARIZONA
CERTIFICATE OF PARTICIPATION, SERIES 2000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
7/1/2003	\$ 345,000.00	4.650%	\$ 157,063.75	\$ 502,063.75	\$ -
1/1/2004	-		149,042.50	149,042.50	651,106.25
7/1/2004	365,000.00	4.700%	149,042.50	514,042.50	-
1/1/2005	-		140,465.00	140,465.00	654,507.50
7/1/2005	385,000.00	4.750%	140,465.00	525,465.00	-
1/1/2006	-		131,321.25	131,321.25	656,786.25
7/1/2006	400,000.00	4.800%	131,321.25	531,321.25	-
1/1/2007	-		121,721.25	121,721.25	653,042.50
7/1/2007	420,000.00	4.850%	121,721.25	541,721.25	-
1/1/2008	-		111,536.25	111,536.25	653,257.50
7/1/2008	445,000.00	4.900%	111,536.25	556,536.25	-
1/1/2009	-		100,633.75	100,633.75	657,170.00
7/1/2009	465,000.00	4.950%	100,633.75	565,633.75	-
1/1/2010	-		89,125.00	89,125.00	654,758.75
7/1/2010	490,000.00	5.000%	89,125.00	579,125.00	-
1/1/2011	-		76,875.00	76,875.00	656,000.00
7/1/2011	520,000.00	5.100%	76,875.00	596,875.00	-
1/1/2012	-		63,615.00	63,615.00	660,490.00
7/1/2012	545,000.00	5.200%	63,615.00	608,615.00	-
1/1/2013	-		49,445.00	49,445.00	658,060.00
7/1/2013	575,000.00	5.300%	49,445.00	624,445.00	-
1/1/2014	-		34,207.50	34,207.50	658,652.50
7/1/2014	610,000.00	5.400%	34,207.50	644,207.50	-
1/1/2015	-		17,737.50	17,737.50	661,945.00
7/1/2015	645,000.00	5.500%	17,737.50	662,737.50	-
1/1/2016	-		-	-	662,737.50
	<u>\$ 6,210,000.00</u>		<u>\$ 2,328,513.75</u>	<u>\$ 8,538,513.75</u>	<u>\$ 8,538,513.75</u>

Debt Management Plan

MARICOPA COUNTY, ARIZONA
 CALCULATED TOTAL OF ALL CAPITAL LEASES
 Principal and Interest

GENERAL FUND DEPARTMENTS

Department: Purpose:	General Government SmartZone	Sheriff Helicopter	Sheriff Phone System	Medical Examiner Medical Equipment	Medical Examiner Medical Equipment
FY 03-04	\$ 1,427,290.68	\$ 304,681.32	\$ 43,997.36	\$ 18,674.52	\$ 23,344.44
FY 04-05	1,427,290.20	304,680.12	-	18,674.52	5,836.18
FY 05-06	1,308,341.39	202,674.93	-	18,674.52	-
FY 06-07	-	-	-	6,225.04	-
FY 07-08	-	-	-	-	-
FY 08-09	-	-	-	-	-
FY 09-10	-	-	-	-	-
FY 10-11	-	-	-	-	-
FY 11-12	-	-	-	-	-
	\$ 4,162,922.27	\$ 812,036.37	\$ 43,997.36	\$ 62,248.60	\$ 29,180.62

Debt Management Plan

**MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL CAPITAL LEASES
Principal and Interest**

GENERAL FUND DEPARTMENTS

Department: Purpose:	Facilities Management Energy Retrofit	Medical Examiner Chromatograph	Various Dept Computer Equipment	Various Dept Computer Equipment
FY 03-04	\$ 492,486.96	\$ 38,272.68	\$ 128,469.00	\$ 351,353.04
FY 04-05	492,486.96	38,272.68	53,528.64	204,956.00
FY 05-06	492,486.96	19,136.41	-	-
FY 06-07	492,486.96	-	-	-
FY 07-08	492,486.95	-	-	-
FY 08-09	492,486.96	-	-	-
FY 09-10	492,486.95	-	-	-
FY 10-11	-	-	-	-
FY 11-12	-	-	-	-
	\$ 3,447,408.70	\$ 95,681.77	\$ 181,997.64	\$ 556,309.04

Debt Management Plan

MARICOPA COUNTY, ARIZONA
 CALCULATED TOTAL OF ALL CAPITAL LEASES
 Principal and Interest

GENERAL FUND DEPARTMENTS

Department: Purpose:	Various Dept Computer Equipment	Various Dept Computer Equipment	Various Dept Computer Equipment	Various Dept Computer Equipment	Various Dept Computer Equipment
FY 03-04	\$ 180,592.26	\$ 341,762.28	\$ 380,059.08	\$ 614,833.08	\$ 185,333.89
FY 04-05	105,345.71	256,321.69	348,387.58	614,833.25	185,333.89
FY 05-06	-	-	-	-	77,222.48
FY 06-07	-	-	-	-	-
FY 07-08	-	-	-	-	-
FY 08-09	-	-	-	-	-
FY 09-10	-	-	-	-	-
FY 10-11	-	-	-	-	-
FY 11-12	-	-	-	-	-
	<u>\$ 285,937.97</u>	<u>\$ 598,083.97</u>	<u>\$ 728,446.66</u>	<u>\$ 1,229,666.33</u>	<u>\$ 447,890.26</u>

Debt Management Plan

MARICOPA COUNTY, ARIZONA
 CALCULATED TOTAL OF ALL CAPITAL LEASES
 Principal and Interest

GENERAL FUND DEPARTMENTS

Department: Purpose:	Various Dept Computer Equipment	Various Dept Computer Equipment	Superior Court Modular Building	Medical Examiner Modular Building	Total General Fund
FY 03-04	\$ 473,580.85	\$ 770,642.95	\$ 494,866.13	\$ 39,084.72	\$ 6,309,325.24
FY 04-05	473,580.84	770,642.98	494,866.14	39,084.72	5,834,122.10
FY 05-06	355,185.63	770,642.95	494,866.13	39,084.72	3,778,316.12
FY 06-07			494,866.10	39,084.72	1,032,662.82
FY 07-08	-	-	494,866.14	6,514.36	993,867.45
FY 08-09	-	-	494,866.15	-	987,353.11
FY 09-10	-	-	494,866.11	-	987,353.06
FY 10-11	-	-	494,866.13	-	494,866.13
FY 11-12	-	-	494,866.51	-	494,866.51
	\$ 1,302,347.32	\$ 2,311,928.88	\$ 4,453,795.54	\$ 162,853.24	\$ 20,912,732.54

MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL CAPITAL LEASE
Principal and Interest

SPECIAL REVENUE FUNDS

Department: Purpose:	Library Bookmobile	Special Revenue Funds Total
FY 03-04	\$ 73,748.04	\$ 73,748.04
FY 04-05	61,456.62	61,456.62
	<u>\$ 135,204.66</u>	<u>\$ 135,204.66</u>

MARICOPA COUNTY, ARIZONA
 CALCULATED TOTAL OF ALL CAPITAL LEASES
 Principal and Interest

INTERNAL SERVICE FUND

Department: Purpose:	Reprographics Equipment	Telecom Equipment	ISF Fund Total
FY 03-04	\$ 40,843.22	\$ 94,289.28	\$ 135,132.50
FY 04-05	22,278.11	94,289.27	116,567.38
FY 05-06	-	94,289.27	94,289.27
FY 06-07	-	94,289.27	94,289.27
FY 07-08	-	62,859.37	62,859.37
	<u>\$ 63,121.33</u>	<u>\$ 440,016.46</u>	<u>\$ 503,137.79</u>

Debt Management Plan

County Department: General Government
 County Agency: 470
 Contract Number: C76980061
 Lease Description: SmartZone

LOAN DATA

Loan amount: **\$9,490,996.00**
 Annual interest rate: **4.83700%**
 Term in years: **8**
 Payments per year: **12**
 First payment due: **6/26/1998**

PERIODIC PAYMENT

Calculated payment: **\$118,940.65**

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30		
							Principal	Interest	Total
62	7/26/2003	3,875,340.81	15,620.85	103,320.04	3,772,020.77	1,655,345.79			
63	8/26/2003	3,772,020.77	15,204.39	103,736.50	3,668,284.27	1,670,550.18			
64	9/26/2003	3,668,284.27	14,786.24	104,154.65	3,564,129.62	1,685,336.42			
65	10/26/2003	3,564,129.62	14,366.41	104,574.48	3,459,555.14	1,699,702.83			
66	11/26/2003	3,459,555.14	13,944.89	104,996.00	3,354,559.14	1,713,647.72			
67	12/26/2003	3,354,559.14	13,521.67	105,419.22	3,249,139.92	1,727,169.39			
68	1/26/2004	3,249,139.92	13,096.74	105,844.15	3,143,295.77	1,740,266.13			
69	2/26/2004	3,143,295.77	12,670.10	106,270.79	3,037,024.98	1,752,936.23			
70	3/26/2004	3,037,024.98	12,241.74	106,699.15	2,930,325.83	1,765,177.97			
71	4/26/2004	2,930,325.83	11,811.66	107,129.23	2,823,196.60	1,776,989.63			
72	5/26/2004	2,823,196.60	11,379.83	107,561.06	2,715,635.54	1,788,369.46			
73	6/26/2004	2,715,635.54	10,946.27	107,994.62	2,607,640.92	1,799,315.73	1,267,699.89	159,590.79	1,427,290.68
74	7/26/2004	2,607,640.92	10,510.97	108,429.92	2,499,211.00	1,809,826.70			
75	8/26/2004	2,499,211.00	10,073.90	108,866.99	2,390,344.01	1,819,900.60			
76	9/26/2004	2,390,344.01	9,635.08	109,305.81	2,281,038.20	1,829,535.68			
77	10/26/2004	2,281,038.20	9,194.48	109,746.41	2,171,291.79	1,838,730.16			
78	11/26/2004	2,171,291.79	8,752.12	110,188.77	2,061,103.02	1,847,482.28			
79	12/26/2004	2,061,103.02	8,307.96	110,632.93	1,950,470.09	1,855,790.24			
80	1/26/2005	1,950,470.09	7,862.02	111,078.87	1,839,391.22	1,863,652.26			
81	2/26/2005	1,839,391.22	7,414.28	111,526.61	1,727,864.61	1,871,066.54			
82	3/26/2005	1,727,864.61	6,964.73	111,976.16	1,615,888.45	1,878,031.27			
83	4/26/2005	1,615,888.45	6,513.38	112,427.51	1,503,460.94	1,884,544.65			
84	5/26/2005	1,503,460.94	6,060.20	112,880.45	1,390,580.49	1,890,604.85			
85	6/26/2005	1,390,580.49	5,605.20	113,335.45	1,277,245.04	1,896,210.05	1,330,395.88	96,894.32	1,427,290.20
86	7/26/2005	1,277,245.04	5,148.36	113,792.29	1,163,452.75	1,901,358.41			
87	8/26/2005	1,163,452.75	4,689.68	114,250.97	1,049,201.78	1,906,048.09			
88	9/26/2005	1,049,201.78	4,229.16	114,711.49	934,490.29	1,910,277.25			
89	10/26/2005	934,490.29	3,766.77	115,173.88	819,316.41	1,914,044.02			
90	11/26/2005	819,316.41	3,302.53	115,638.12	703,678.29	1,917,346.55			
91	12/26/2005	703,678.29	2,836.41	116,104.24	587,574.05	1,920,182.96			
92	1/26/2006	587,574.05	2,368.41	116,572.24	471,001.81	1,922,551.37			
93	2/26/2006	471,001.81	1,898.53	117,042.12	353,959.69	1,924,449.90			
94	3/26/2006	353,959.69	1,426.75	117,513.90	236,445.79	1,925,876.65			
95	4/26/2006	236,445.79	953.07	117,987.58	118,458.21	1,926,829.72			
96	5/26/2006	118,458.21	477.88	118,457.01	1.20	1,927,307.60	1,277,243.84	31,097.55	1,308,341.39
			287,582.66	3,875,339.61					

Outstanding as of June 30, 2003

Principal 3,875,339.61
 Total Interest Payment 287,582.66
 Total Debt Service Payable 4,162,922.27

Debt Management Plan

County Department: Sheriff
 County Agency: 500
 Contract Number: C97081-E
 Lease Description: Helicopter

LOAN DATA

Loan amount: \$2,022,699.00
 Annual interest rate: 4.87740%
 Term in years: 8
 Payments per year: 12
 First payment due: 3/1/1998

PERIODIC PAYMENT

Calculated payment: \$25,389.87

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
65	7/1/2003	760,024.80	3,089.12	22,300.99	737,723.81	365,367.80			
66	8/1/2003	737,723.81	2,998.48	22,391.63	715,332.18	368,366.28			
67	9/1/2003	715,332.18	2,907.47	22,482.64	692,849.54	371,273.75			
68	10/1/2003	692,849.54	2,816.09	22,574.02	670,275.52	374,089.84			
69	11/1/2003	670,275.52	2,724.33	22,665.78	647,609.74	376,814.17			
70	12/1/2003	647,609.74	2,632.21	22,757.90	624,851.84	379,446.38			
71	1/1/2004	624,851.84	2,539.71	22,850.40	602,001.44	381,986.09			
72	2/1/2004	602,001.44	2,446.83	22,943.28	579,058.16	384,432.92			
73	3/1/2004	579,058.16	2,353.58	23,036.53	556,021.63	386,786.50			
74	4/1/2004	556,021.63	2,259.95	23,130.16	532,891.47	389,046.45			
75	5/1/2004	532,891.47	2,165.94	23,224.17	509,667.30	391,212.39			
76	6/1/2004	509,667.30	2,071.54	23,318.57	486,348.73	393,283.93	273,676.07	31,005.25	304,681.32
77	7/1/2004	486,348.73	1,976.76	23,413.35	462,935.38	395,260.69			
78	8/1/2004	462,935.38	1,881.60	23,508.51	439,426.87	397,142.29			
79	9/1/2004	439,426.87	1,786.05	23,604.06	415,822.81	398,928.34			
80	10/1/2004	415,822.81	1,690.11	23,700.00	392,122.81	400,618.45			
81	11/1/2004	392,122.81	1,593.78	23,796.33	368,326.48	402,212.23			
82	12/1/2004	368,326.48	1,497.06	23,893.05	344,433.43	403,709.29			
83	1/1/2005	344,433.43	1,399.95	23,990.16	320,443.27	405,109.24			
84	2/1/2005	320,443.27	1,302.44	24,087.43	296,355.84	406,411.68			
85	3/1/2005	296,355.84	1,204.54	24,185.33	272,170.51	407,616.22			
86	4/1/2005	272,170.51	1,106.24	24,283.63	247,886.88	408,722.46			
87	5/1/2005	247,886.88	1,007.54	24,382.33	223,504.55	409,730.00			
88	6/1/2005	223,504.55	908.43	24,481.44	199,023.11	410,638.43	287,325.62	17,354.50	304,680.12
89	7/1/2005	199,023.11	808.93	24,580.94	174,442.17	411,447.36			
90	8/1/2005	174,442.17	709.02	24,680.85	149,761.32	412,156.38			
91	9/1/2005	149,761.32	608.70	24,781.17	124,980.15	412,765.08			
92	10/1/2005	124,980.15	507.98	24,881.89	100,098.26	413,273.06			
93	11/1/2005	100,098.26	406.85	24,983.02	75,115.24	413,679.91			
94	12/1/2005	75,115.24	305.31	25,084.56	50,030.68	413,985.22			
95	1/1/2006	50,030.68	203.35	25,186.52	24,844.16	414,188.57			
96	2/1/2006	24,844.16	101.60	24,844.24	-0.08	414,290.17	199,023.19	3,651.74	202,674.93

Outstanding as of June 30, 2003
 Principal 760,024.88
 Total Interest Payment 52,011.49
 Total Debt Service Payable 812,036.37

Debt Management Plan

County Department: Sheriff's Office
 County Agency: 500
 Contract Number: C50990341
 Lease Description: Phone System

LOAN DATA

Loan amount: \$294,091.61
 Annual interest rate: 4.79000%
 Term in years: 5
 Payments per year: 12
 First payment due: 4/19/1999

PERIODIC PAYMENT

Calculated payment: \$5,499.67

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
53	7/19/2003	43,217.33	172.51	5,327.16	37,890.17	35,281.07			
54	8/19/2003	37,890.17	151.24	5,348.43	32,541.74	35,432.31			
55	9/19/2003	32,541.74	129.90	5,369.77	27,171.97	35,562.21			
56	10/19/2003	27,171.97	108.46	5,391.21	21,780.76	35,670.67			
57	11/19/2003	21,780.76	86.94	5,412.73	16,368.03	35,757.61			
58	12/19/2003	16,368.03	65.34	5,434.33	10,933.70	35,822.95			
59	1/19/2004	10,933.70	43.64	5,456.03	5,477.67	35,866.59			
60	2/19/2004	5,477.67	21.86	5,477.81	-0.14	35,888.45	43,217.47	779.89	43,997.36
			779.89	43,217.47					

Outstanding as of June 30, 2003

Principal 43,217.47
 Total Interest Payment 779.89
 Total Debt Service Payable 43,997.36

Debt Management Plan

County Department: Medical Examiner
 County Agency: 290
 Contract Number: 98215-E
 Lease Description: Medical Equipment

LOAN DATA

Loan amount: \$84,107.12
 Annual interest rate: 4.1908%
 Term in years: 5
 Payments per year: 12
 First payment due: 11/24/2001

PERIODIC PAYMENT

Calculated payment: \$1,556.21

AMORTIZATION SCHEDULE

							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
21	7/24/2003	58,001.99	202.56	1,353.65	56,648.34	5,221.63			
22	8/24/2003	56,648.34	197.83	1,358.38	55,289.96	5,419.46			
23	9/24/2003	55,289.96	193.09	1,363.12	53,926.84	5,612.55			
24	10/24/2003	53,926.84	188.33	1,367.88	52,558.96	5,800.88			
25	11/24/2003	52,558.96	183.55	1,372.66	51,186.30	5,984.43			
26	12/24/2003	51,186.30	178.76	1,377.45	49,808.85	6,163.19			
27	1/24/2004	49,808.85	173.95	1,382.26	48,426.59	6,337.14			
28	2/24/2004	48,426.59	169.12	1,387.09	47,039.50	6,506.26			
29	3/24/2004	47,039.50	164.28	1,391.93	45,647.57	6,670.54			
30	4/24/2004	45,647.57	159.42	1,396.79	44,250.78	6,829.96			
31	5/24/2004	44,250.78	154.54	1,401.67	42,849.11	6,984.50			
32	6/24/2004	42,849.11	149.64	1,406.57	41,442.54	7,134.14	16,559.45	2,115.07	18,674.52
33	7/24/2004	41,442.54	144.73	1,411.48	40,031.06	7,278.87			
34	8/24/2004	40,031.06	139.80	1,416.41	38,614.65	7,418.67			
35	9/24/2004	38,614.65	134.86	1,421.35	37,193.30	7,553.53			
36	10/24/2004	37,193.30	129.89	1,426.32	35,766.98	7,683.42			
37	11/24/2004	35,766.98	124.91	1,431.30	34,335.68	7,808.33			
38	12/24/2004	34,335.68	119.91	1,436.30	32,899.38	7,928.24			
39	1/24/2005	32,899.38	114.90	1,441.31	31,458.07	8,043.14			
40	2/24/2005	31,458.07	109.86	1,446.35	30,011.72	8,153.00			
41	3/24/2005	30,011.72	104.81	1,451.40	28,560.32	8,257.81			
42	4/24/2005	28,560.32	99.74	1,456.47	27,103.85	8,357.55			
43	5/24/2005	27,103.85	94.66	1,461.55	25,642.30	8,452.21			
44	6/24/2005	25,642.30	89.55	1,466.66	24,175.64	8,541.76	17,266.90	1,407.62	18,674.52
45	7/24/2005	24,175.64	84.43	1,471.78	22,703.86	8,626.19			
46	8/24/2005	22,703.86	79.29	1,476.92	21,226.94	8,705.48			
47	9/24/2005	21,226.94	74.13	1,482.08	19,744.86	8,779.61			
48	10/24/2005	19,744.86	68.96	1,487.25	18,257.61	8,848.57			
49	11/24/2005	18,257.61	63.76	1,492.45	16,765.16	8,912.33			
50	12/24/2005	16,765.16	58.55	1,497.66	15,267.50	8,970.88			
51	1/24/2006	15,267.50	53.32	1,502.89	13,764.61	9,024.20			
52	2/24/2006	13,764.61	48.07	1,508.14	12,256.47	9,072.27			
53	3/24/2006	12,256.47	42.80	1,513.41	10,743.06	9,115.07			
54	4/24/2006	10,743.06	37.52	1,518.69	9,224.37	9,152.59			
55	5/24/2006	9,224.37	32.21	1,524.00	7,700.37	9,184.80			
56	6/24/2006	7,700.37	26.89	1,529.32	6,171.05	9,211.69	18,004.59	669.93	18,674.52
57	7/24/2006	6,171.05	21.55	1,534.66	4,636.39	9,233.24			
58	8/24/2006	4,636.39	16.19	1,540.02	3,096.37	9,249.43			
59	9/24/2006	3,096.37	10.81	1,545.40	1,550.97	9,260.24			
60	10/24/2006	1,550.97	5.49	1,550.92	0.05	9,265.73	6,171.00	54.04	6,225.04
			4,246.66	58,001.94					

Outstanding as of June 30, 2003

Principal 58,001.94
 Total Interest Payment 4,246.66
 Total Debt Service Payable 62,248.60

Debt Management Plan

County Department: Medical Examiner
 County Agency: 290
 Contract Number: C663001/C663004
 Lease Description: Equipment

LOAN DATA

Loan amount: \$102,686.00
 Annual interest rate: 5.34400%
 Term in years: 5
 Payments per year: 12
 First payment due: 10/30/1999

PERIODIC PAYMENT

Calculated payment: \$1,945.37

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
46	7/30/2003	28,166.90	125.44	1,819.93	26,346.97	13,147.99			
47	8/30/2003	26,346.97	117.33	1,828.04	24,518.93	13,265.32			
48	9/30/2003	24,518.93	109.19	1,836.18	22,682.75	13,374.51			
49	10/30/2003	22,682.75	101.01	1,844.36	20,838.39	13,475.52			
50	11/30/2003	20,838.39	92.80	1,852.57	18,985.82	13,568.32			
51	12/30/2003	18,985.82	84.55	1,860.82	17,125.00	13,652.87			
52	1/30/2004	17,125.00	76.26	1,869.11	15,255.89	13,729.13			
53	2/29/2004	15,255.89	67.94	1,877.43	13,378.46	13,797.07			
54	3/30/2004	13,378.46	59.58	1,885.79	11,492.67	13,856.65			
55	4/30/2004	11,492.67	51.18	1,894.19	9,598.48	13,907.83			
56	5/30/2004	9,598.48	42.75	1,902.62	7,695.86	13,950.58			
57	6/30/2004	7,695.86	34.27	1,911.10	5,784.76	13,984.85	22,382.14	962.30	23,344.44
58	7/30/2004	5,784.76	25.76	1,919.61	3,865.15	14,010.61			
59	8/30/2004	3,865.15	17.21	1,928.16	1,936.99	14,027.82			
60	9/30/2004	1,936.99	8.60	1,936.84	0.15	14,036.42	5,784.61	51.57	5,836.18
			1,013.87	28,166.75					

Outstanding as of June 30, 2003

Principal 28,166.75
 Total Interest Payment 1,013.87
 Total Debt Service Payable 29,180.62

Debt Management Plan

County Department: Facilities Management
 County Agency: 700
 Contract Number: 99011 RFP
 Lease Description: Energy Retrofit

LOAN DATA

Loan amount: \$3,652,383.00
 Annual interest rate: 5.8400%
 Term in years: 10
 Payments per year: 1
 First payment due: 5/25/2001

PERIODIC PAYMENT

Calculated payment: \$492,486.96

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
4	5/25/2004	2,764,953.74	161,473.30	331,013.66	2,433,940.08	751,504.92	331,013.66	161,473.30	492,486.96
5	5/25/2005	2,433,940.08	142,142.10	350,344.86	2,083,595.22	893,647.02	350,344.86	142,142.10	492,486.96
6	5/25/2006	2,083,595.22	121,681.96	370,805.00	1,712,790.22	1,015,328.98	370,805.00	121,681.96	492,486.96
7	5/25/2007	1,712,790.22	100,026.95	392,460.01	1,320,330.21	1,115,355.93	392,460.01	100,026.95	492,486.96
8	5/25/2008	1,320,330.21	77,107.28	415,379.67	904,950.54	1,192,463.21	415,379.67	77,107.28	492,486.95
9	5/25/2009	904,950.54	52,849.11	439,637.85	465,312.69	1,245,312.32	439,637.85	52,849.11	492,486.96
10	5/25/2010	465,312.69	27,174.26	465,312.69	0.00	1,272,486.58	465,312.69	27,174.26	492,486.95
			682,454.96	2,764,953.74					

Outstanding as of June 30, 2003

Principal 2,764,953.74
 Total Interest Payment 682,454.96
 Total Debt Service Payab 3,447,408.70

Debt Management Plan

County Department: Medical Examiner
 County Agency: 290
 Contract Number:
 Lease Description: Chromatograph

LOAN DATA

Loan amount: \$165,829.64
 Annual interest rate: 5.78000%
 Term in years: 5
 Payments per year: 12
 First payment due: 1/1/2001

PERIODIC PAYMENT

Calculated payment: \$3,189.39

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
31	7/1/2003	88,885.77	428.50	2,760.89	86,124.88	19,166.33			
32	8/1/2003	86,124.88	415.19	2,774.20	83,350.68	19,581.52			
33	9/1/2003	83,350.68	401.81	2,787.58	80,563.10	19,983.33			
34	10/1/2003	80,563.10	388.37	2,801.02	77,762.08	20,371.70			
35	11/1/2003	77,762.08	374.87	2,814.52	74,947.56	20,746.57			
36	12/1/2003	74,947.56	361.30	2,828.09	72,119.47	21,107.87			
37	1/1/2004	72,119.47	347.67	2,841.72	69,277.75	21,455.54			
38	2/1/2004	69,277.75	333.97	2,855.42	66,422.33	21,789.51			
39	3/1/2004	66,422.33	320.21	2,869.18	63,553.15	22,109.72			
40	4/1/2004	63,553.15	306.37	2,883.02	60,670.13	22,416.09			
41	5/1/2004	60,670.13	292.48	2,896.91	57,773.22	22,708.57			
42	6/1/2004	57,773.22	278.51	2,910.88	54,862.34	22,987.08	34,023.43	4,249.25	38,272.68
43	7/1/2004	54,862.34	264.48	2,924.91	51,937.43	23,251.56			
44	8/1/2004	51,937.43	250.38	2,939.01	48,998.42	23,501.94			
45	9/1/2004	48,998.42	236.21	2,953.18	46,045.24	23,738.15			
46	10/1/2004	46,045.24	221.97	2,967.42	43,077.82	23,960.12			
47	11/1/2004	43,077.82	207.67	2,981.72	40,096.10	24,167.79			
48	12/1/2004	40,096.10	193.29	2,996.10	37,100.00	24,361.08			
49	1/1/2005	37,100.00	178.85	3,010.54	34,089.46	24,539.93			
50	2/1/2005	34,089.46	164.34	3,025.05	31,064.41	24,704.27			
51	3/1/2005	31,064.41	149.75	3,039.64	28,024.77	24,854.02			
52	4/1/2005	28,024.77	135.10	3,054.29	24,970.48	24,989.12			
53	5/1/2005	24,970.48	120.38	3,069.01	21,901.47	25,109.50			
54	6/1/2005	21,901.47	105.58	3,083.81	18,817.66	25,215.08	36,044.68	2,228.00	38,272.68
55	7/1/2005	18,817.66	90.71	3,098.68	15,718.98	25,305.79			
56	8/1/2005	15,718.98	75.78	3,113.61	12,605.37	25,381.57			
57	9/1/2005	12,605.37	60.77	3,128.62	9,476.75	25,442.34			
58	10/1/2005	9,476.75	45.68	3,143.71	6,333.04	25,488.02			
59	11/1/2005	6,333.04	30.53	3,158.86	3,174.18	25,518.55			
60	12/1/2005	3,174.18	15.30	3,174.16	0.02	25,533.85	18,817.64	318.77	19,136.41
			6,796.02	88,885.75					

Outstanding as of June 30, 2003
 Principal 88,885.75
 Total Interest Payment 6,796.02
 Total Debt Service Payable 95,681.77

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$362,066.04
 Annual interest rate: 4.10000%
 Term in years: 3
 Payments per year: 12
 First payment due: 12/2/2001

PERIODIC PAYMENT

Calculated payment: \$10,705.75

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Pavment Date	Beainnina Balance	Interest	Principal	Endina Balance	Cumulative Interest	Principal	Interest	Total
20	7/2/2003	176,520.24	603.11	10,102.64	166,417.60	18,466.56			
21	8/2/2003	166,417.60	568.59	10,137.16	156,280.44	19,035.15			
22	9/2/2003	156,280.44	533.96	10,171.79	146,108.65	19,569.11			
23	10/2/2003	146,108.65	499.20	10,206.55	135,902.10	20,068.31			
24	11/2/2003	135,902.10	464.33	10,241.42	125,660.68	20,532.64			
25	12/2/2003	125,660.68	429.34	10,276.41	115,384.27	20,961.98			
26	1/2/2004	115,384.27	394.23	10,311.52	105,072.75	21,356.21			
27	2/2/2004	105,072.75	359.00	10,346.75	94,726.00	21,715.21			
28	3/2/2004	94,726.00	323.65	10,382.10	84,343.90	22,038.86			
29	4/2/2004	84,343.90	288.17	10,417.58	73,926.32	22,327.03			
30	5/2/2004	73,926.32	252.58	10,453.17	63,473.15	22,579.61			
31	6/2/2004	63,473.15	216.87	10,488.88	52,984.27	22,796.48	123,535.97	4,933.03	128,469.00
32	7/2/2004	52,984.27	181.03	10,524.72	42,459.55	22,977.51			
33	8/2/2004	42,459.55	145.07	10,560.68	31,898.87	23,122.58			
34	9/2/2004	31,898.87	108.99	10,596.76	21,302.11	23,231.57			
35	10/2/2004	21,302.11	72.78	10,632.97	10,669.14	23,304.35			
36	11/2/2004	10,669.14	36.47	10,669.17	-0.03	23,340.82	52,984.30	544.34	53,528.64
			5,477.37	176,520.27					

Outstanding as of June 30, 2003

Principal 176,520.27
 Total Interest Payment 5,477.37
 Total Debt Service Payable 181,997.64

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$1,000,435.71
 Annual interest rate: 3.42000%
 Term in years: 3
 Payments per year: 12
 First payment due: 2/23/2002

PERIODIC PAYMENT

Calculated payment: \$29,279.42

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
18	7/23/2003	540,765.69	1,541.18	27,738.24	513,027.45	39,621.30			
19	8/23/2003	513,027.45	1,462.13	27,817.29	485,210.16	41,083.43			
20	9/23/2003	485,210.16	1,382.85	27,896.57	457,313.59	42,466.28			
21	10/23/2003	457,313.59	1,303.34	27,976.08	429,337.51	43,769.62			
22	11/23/2003	429,337.51	1,223.61	28,055.81	401,281.70	44,993.23			
23	12/23/2003	401,281.70	1,143.65	28,135.77	373,145.93	46,136.88			
24	1/23/2004	373,145.93	1,063.47	28,215.95	344,929.98	47,200.35			
25	2/23/2004	344,929.98	983.05	28,296.37	316,633.61	48,183.40			
26	3/23/2004	316,633.61	902.41	28,377.01	288,256.60	49,085.81			
27	4/23/2004	288,256.60	821.53	28,457.89	259,798.71	49,907.34			
28	5/23/2004	259,798.71	740.43	28,538.99	231,259.72	50,647.77			
29	6/23/2004	231,259.72	659.09	28,620.33	202,639.39	51,306.86	338,126.30	13,226.74	351,353.04
30	7/23/2004	202,639.39	577.52	28,701.90	173,937.49	51,884.38			
31	8/23/2004	173,937.49	495.72	28,783.70	145,153.79	52,380.10			
32	9/23/2004	145,153.79	413.69	28,865.73	116,288.06	52,793.79			
33	10/23/2004	116,288.06	331.42	28,948.00	87,340.06	53,125.21			
34	11/23/2004	87,340.06	248.92	29,030.50	58,309.56	53,374.13			
35	12/23/2004	58,309.56	166.18	29,113.24	29,196.32	53,540.31			
36	1/23/2005	29,196.32	83.21	29,196.27	0.05	53,623.52	202,639.34	2,316.66	204,956.00
			15,543.40	540,765.64					

Outstanding as of June 30, 2003
 Principal 540,765.64
 Total Interest Payment 15,543.40
 Total Debt Service Payable 556,309.04

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$514,215.69
 Annual interest rate: 3.42000%
 Term in years: 3
 Payments per year: 12
 First payment due: 2/16/2002

PERIODIC PAYMENT

Calculated payment: \$15,049.38

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
18	7/16/2003	277,949.10	792.15	14,257.23	263,691.87	20,365.02			
19	8/16/2003	263,691.87	751.52	14,297.86	249,394.01	21,116.54			
20	9/16/2003	249,394.01	710.77	14,338.61	235,055.40	21,827.31			
21	10/16/2003	235,055.40	669.91	14,379.47	220,675.93	22,497.22			
22	11/16/2003	220,675.93	628.93	14,420.45	206,255.48	23,126.15			
23	12/16/2003	206,255.48	587.83	14,461.55	191,793.93	23,713.98			
24	1/16/2004	191,793.93	546.61	14,502.77	177,291.16	24,260.59			
25	2/16/2004	177,291.16	505.28	14,544.10	162,747.06	24,765.87			
26	3/16/2004	162,747.06	463.83	14,585.55	148,161.51	25,229.70			
27	4/16/2004	148,161.51	422.26	14,627.12	133,534.39	25,651.96			
28	5/16/2004	133,534.39	380.57	14,668.81	118,865.58	26,032.53			
29	6/16/2004	118,865.58	338.77	14,710.61	104,154.97	26,371.30	173,794.13	6,798.43	180,592.56
30	7/16/2004	104,154.97	296.84	14,752.54	89,402.43	26,668.14			
31	8/16/2004	89,402.43	254.80	14,794.58	74,607.85	26,922.94			
32	9/16/2004	74,607.85	212.63	14,836.75	59,771.10	27,135.57			
33	10/16/2004	59,771.10	170.35	14,879.03	44,892.07	27,305.92			
34	11/16/2004	44,892.07	127.94	14,921.44	29,970.63	27,433.86			
35	12/16/2004	29,970.63	85.42	14,963.96	15,006.67	27,519.28			
36	1/16/2005	15,006.67	42.77	15,006.66	0.01	27,562.05	104,154.96	1,190.75	105,345.71
			7,989.18	277,949.09					

Outstanding as of June 30, 2003
 Principal 277,949.09
 Total Interest Payment 7,989.18
 Total Debt Service Payable 285,938.27

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$970,571.90
 Annual interest rate: 3.59400%
 Term in years: 3
 Payments per year: 12
 First payment due: 4/20/2002

PERIODIC PAYMENT

Calculated payment: \$28,480.19

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
16	7/20/2003	578,824.52	1,733.58	26,746.61	552,077.91	37,189.05			
17	8/20/2003	552,077.91	1,653.47	26,826.72	525,251.19	38,842.52			
18	9/20/2003	525,251.19	1,573.13	26,907.06	498,344.13	40,415.65			
19	10/20/2003	498,344.13	1,492.54	26,987.65	471,356.48	41,908.19			
20	11/20/2003	471,356.48	1,411.71	27,068.48	444,288.00	43,319.90			
21	12/20/2003	444,288.00	1,330.64	27,149.55	417,138.45	44,650.54			
22	1/20/2004	417,138.45	1,249.33	27,230.86	389,907.59	45,899.87			
23	2/20/2004	389,907.59	1,167.77	27,312.42	362,595.17	47,067.64			
24	3/20/2004	362,595.17	1,085.97	27,394.22	335,200.95	48,153.61			
25	4/20/2004	335,200.95	1,003.93	27,476.26	307,724.69	49,157.54			
26	5/20/2004	307,724.69	921.64	27,558.55	280,166.14	50,079.18			
27	6/20/2004	280,166.14	839.10	27,641.09	252,525.05	50,918.28	326,299.47	15,462.81	341,762.28
28	7/20/2004	252,525.05	756.31	27,723.88	224,801.17	51,674.59			
29	8/20/2004	224,801.17	673.28	27,806.91	196,994.26	52,347.87			
30	9/20/2004	196,994.26	590.00	27,890.19	169,104.07	52,937.87			
31	10/20/2004	169,104.07	506.47	27,973.72	141,130.35	53,444.34			
32	11/20/2004	141,130.35	422.69	28,057.50	113,072.85	53,867.03			
33	12/20/2004	113,072.85	338.65	28,141.54	84,931.31	54,205.68			
34	1/20/2005	84,931.31	254.37	28,225.82	56,705.49	54,460.05			
35	2/20/2005	56,705.49	169.83	28,310.36	28,395.13	54,629.88			
36	3/20/2005	28,395.13	85.04	28,395.13	0.00	54,714.92	252,525.05	3,796.64	256,321.69
			19,259.45	578,824.52					

Outstanding as of June 30, 2003
 Principal 578,824.52
 Total Interest Payment 19,259.45
 Total Debt Service Payable 598,083.97

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$1,082,663.66
 Annual interest rate: 3.390000%
 Term in years: 3
 Payments per year: 12
 First payment due: 6/17/2002

PERIODIC PAYMENT

Calculated payment: \$31,671.59

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
14	7/17/2003	704,323.14	1,989.71	29,681.88	674,641.26	35,379.86			
15	8/17/2003	674,641.26	1,905.86	29,765.73	644,875.53	37,285.72			
16	9/17/2003	644,875.53	1,821.77	29,849.82	615,025.71	39,107.49			
17	10/17/2003	615,025.71	1,737.45	29,934.14	585,091.57	40,844.94			
18	11/17/2003	585,091.57	1,652.88	30,018.71	555,072.86	42,497.82			
19	12/17/2003	555,072.86	1,568.08	30,103.51	524,969.35	44,065.90			
20	1/17/2004	524,969.35	1,483.04	30,188.55	494,780.80	45,548.94			
21	2/17/2004	494,780.80	1,397.76	30,273.83	464,506.97	46,946.70			
22	3/17/2004	464,506.97	1,312.23	30,359.36	434,147.61	48,258.93			
23	4/17/2004	434,147.61	1,226.47	30,445.12	403,702.49	49,485.40			
24	5/17/2004	403,702.49	1,140.46	30,531.13	373,171.36	50,625.86			
25	6/17/2004	373,171.36	1,054.21	30,617.38	342,553.98	51,680.07	361,769.16	18,289.92	380,059.08
26	7/17/2004	342,553.98	967.71	30,703.88	311,850.10	52,647.78			
27	8/17/2004	311,850.10	880.98	30,790.61	281,059.49	53,528.76			
28	9/17/2004	281,059.49	793.99	30,877.60	250,181.89	54,322.75			
29	10/17/2004	250,181.89	706.76	30,964.83	219,217.06	55,029.51			
30	11/17/2004	219,217.06	619.29	31,052.30	188,164.76	55,648.80			
31	12/17/2004	188,164.76	531.57	31,140.02	157,024.74	56,180.37			
32	1/17/2005	157,024.74	443.59	31,228.00	125,796.74	56,623.96			
33	2/17/2005	125,796.74	355.38	31,316.21	94,480.53	56,979.34			
34	3/17/2005	94,480.53	266.91	31,404.68	63,075.85	57,246.25			
35	4/17/2005	63,075.85	178.19	31,493.40	31,582.45	57,424.44			
36	5/17/2005	31,582.45	89.22	31,582.46	-0.01	57,513.66	342,553.99	5,833.59	348,387.58
			24,123.51	704,323.15					

Outstanding as of June 30, 2003

Principal 704,323.15
 Total Interest Payment 24,123.51
 Total Debt Service Payable 728,446.66

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: **\$1,755,436.39**
 Annual interest rate: **3.24000%**
 Term in years: **3**
 Payments per year: **12**
 First payment due: **7/26/2002**

PERIODIC PAYMENT

Calculated payment: **\$51,236.09**

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30		
							Principal	Interest	Total
13	7/26/2003	1,189,118.77	3,210.62	48,025.47	1,141,093.30	51,726.08			
14	8/26/2003	1,141,093.30	3,080.95	48,155.14	1,092,938.16	54,807.03			
15	9/26/2003	1,092,938.16	2,950.93	48,285.16	1,044,653.00	57,757.96			
16	10/26/2003	1,044,653.00	2,820.56	48,415.53	996,237.47	60,578.52			
17	11/26/2003	996,237.47	2,689.84	48,546.25	947,691.22	63,268.36			
18	12/26/2003	947,691.22	2,558.77	48,677.32	899,013.90	65,827.13			
19	1/26/2004	899,013.90	2,427.34	48,808.75	850,205.15	68,254.47			
20	2/26/2004	850,205.15	2,295.55	48,940.54	801,264.61	70,550.02			
21	3/26/2004	801,264.61	2,163.41	49,072.68	752,191.93	72,713.43			
22	4/26/2004	752,191.93	2,030.92	49,205.17	702,986.76	74,744.35			
23	5/26/2004	702,986.76	1,898.06	49,338.03	653,648.73	76,642.41			
24	6/26/2004	653,648.73	1,764.85	49,471.24	604,177.49	78,407.26	584,941.28	29,891.80	614,833.08
25	7/26/2004	604,177.49	1,631.28	49,604.81	554,572.68	80,038.54			
26	8/26/2004	554,572.68	1,497.35	49,738.74	504,833.94	81,535.89			
27	9/26/2004	504,833.94	1,363.05	49,873.04	454,960.90	82,898.94			
28	10/26/2004	454,960.90	1,228.39	50,007.70	404,953.20	84,127.33			
29	11/26/2004	404,953.20	1,093.37	50,142.72	354,810.48	85,220.70			
30	12/26/2004	354,810.48	957.99	50,278.10	304,532.38	86,178.69			
31	1/26/2005	304,532.38	822.24	50,413.85	254,118.53	87,000.93			
32	2/26/2005	254,118.53	686.12	50,549.97	203,568.56	87,687.05			
33	3/26/2005	203,568.56	549.64	50,686.45	152,882.11	88,236.69			
34	4/26/2005	152,882.11	412.78	50,823.31	102,058.80	88,649.47			
35	5/26/2005	102,058.80	275.56	50,960.53	51,098.27	88,925.03			
36	6/26/2005	51,098.27	137.95	51,098.3	-0.04	89,062.98	604,177.53	10,655.72	614,833.25
			40,547.52	1,189,118.81					

Outstanding as of June 30, 2003
 Principal 1,189,118.81
 Total Interest Payment 40,547.52
 Total Debt Service Payable 1,229,666.33

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number:
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$535,598.63
 Annual interest rate: 2.44200%
 Term in years: 3
 Payments per year: 12
 First payment due: 12/8/2002

PERIODIC PAYMENT

Calculated payment: \$15,444.49

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
8	7/8/2003	434,501.27	884.21	14,560.28	419,940.99	7,898.28			
9	8/8/2003	419,940.99	854.58	14,589.91	405,351.08	8,752.86			
10	9/8/2003	405,351.08	824.89	14,619.60	390,731.48	9,577.75			
11	10/8/2003	390,731.48	795.14	14,649.35	376,082.13	10,372.89			
12	11/8/2003	376,082.13	765.33	14,679.16	361,402.97	11,138.22			
13	12/8/2003	361,402.97	735.46	14,709.04	346,693.93	11,873.68			
14	1/8/2004	346,693.93	705.52	14,738.97	331,954.96	12,579.20			
15	2/8/2004	331,954.96	675.53	14,768.96	317,186.00	13,254.73			
16	3/8/2004	317,186.00	645.47	14,799.02	302,386.98	13,900.20			
17	4/8/2004	302,386.98	615.36	14,829.13	287,557.85	14,515.56			
18	5/8/2004	287,557.85	585.18	14,859.31	272,698.54	15,100.74			
19	6/8/2004	272,698.54	554.94	14,889.55	257,808.99	15,655.68	176,692.28	8,641.61	185,333.89
20	7/8/2004	257,808.99	524.64	14,919.85	242,889.14	16,180.32			
21	8/8/2004	242,889.14	494.28	14,950.21	227,938.93	16,674.60			
22	9/8/2004	227,938.93	463.86	14,980.64	212,958.29	17,138.46			
23	10/8/2004	212,958.29	433.37	15,011.12	197,947.17	17,571.83			
24	11/8/2004	197,947.17	402.82	15,041.67	182,905.50	17,974.65			
25	12/8/2004	182,905.50	372.21	15,072.28	167,833.22	18,346.86			
26	1/8/2005	167,833.22	341.54	15,102.95	152,730.27	18,688.40			
27	2/8/2005	152,730.27	310.81	15,133.68	137,596.59	18,999.21			
28	3/8/2005	137,596.59	280.01	15,164.48	122,432.11	19,279.22			
29	4/8/2005	122,432.11	249.15	15,195.34	107,236.77	19,528.37			
30	5/8/2005	107,236.77	218.23	15,226.26	92,010.51	19,746.60			
31	6/8/2005	92,010.51	187.24	15,257.25	76,753.26	19,933.84	181,055.73	4,278.16	185,333.89
32	7/8/2005	76,753.26	156.19	15,288.30	61,464.96	20,090.03			
33	8/8/2005	61,464.96	125.08	15,319.41	46,145.55	20,215.11			
34	9/8/2005	46,145.55	93.91	15,350.58	30,794.97	20,309.02			
35	10/8/2005	30,794.97	62.67	15,381.82	15,413.15	20,371.69			
36	11/8/2005	15,413.15	31.37	15,413.15	0.00	20,403.06			
			13,388.99	434,501.27			76,753.26	469.22	77,222.48

Outstanding as of June 30, 2003

Principal 434,501.27
 Total Interest Payment 13,388.99
 Total Debt Service Payable 447,890.26

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number: C18020078
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$1,368,648.56
 Annual interest rate: 2.44000%
 Term in years: 3
 Payments per year: 12
 First payment due: 4/6/2003

PERIODIC PAYMENT

Calculated payment: \$39,465.07

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30		
							Principal	Interest	Total
4	7/6/2003	1,258,378.19	2,558.70	36,906.37	1,221,471.82	10,683.54			
5	8/6/2003	1,221,471.82	2,483.66	36,981.41	1,184,490.41	13,167.20			
6	9/6/2003	1,184,490.41	2,408.46	37,056.61	1,147,433.80	15,575.66			
7	10/6/2003	1,147,433.80	2,333.12	37,131.96	1,110,301.84	17,908.78			
8	11/6/2003	1,110,301.84	2,257.61	37,207.46	1,073,094.38	20,166.39			
9	12/6/2003	1,073,094.38	2,181.96	37,283.11	1,035,811.27	22,348.35			
10	1/6/2004	1,035,811.27	2,106.15	37,358.92	998,452.35	24,454.50			
11	2/6/2004	998,452.35	2,030.19	37,434.88	961,017.47	26,484.69			
12	3/6/2004	961,017.47	1,954.07	37,511.00	923,506.47	28,438.76			
13	4/6/2004	923,506.47	1,877.80	37,587.27	885,919.20	30,316.56			
14	5/6/2004	885,919.20	1,801.37	37,663.70	848,255.50	32,117.93			
15	6/6/2004	848,255.50	1,724.79	37,740.28	810,515.22	33,842.72	447,862.97	25,717.88	473,580.85
16	7/6/2004	810,515.22	1,648.05	37,817.02	772,698.20	35,490.77			
17	8/6/2004	772,698.20	1,571.15	37,893.92	734,804.28	37,061.92			
18	9/6/2004	734,804.28	1,494.10	37,970.97	696,833.31	38,556.02			
19	10/6/2004	696,833.31	1,416.89	38,048.18	658,785.13	39,972.91			
20	11/6/2004	658,785.13	1,339.53	38,125.54	620,659.59	41,312.44			
21	12/6/2004	620,659.59	1,262.01	38,203.06	582,456.53	42,574.45			
22	1/6/2005	582,456.53	1,184.33	38,280.74	544,175.79	43,758.78			
23	2/6/2005	544,175.79	1,106.49	38,358.58	505,817.21	44,865.27			
24	3/6/2005	505,817.21	1,028.49	38,436.58	467,380.63	45,893.76			
25	4/6/2005	467,380.63	950.34	38,514.73	428,865.90	46,844.10			
26	5/6/2005	428,865.90	872.03	38,593.04	390,272.86	47,716.13			
27	6/6/2005	390,272.86	793.55	38,671.52	351,601.34	48,509.68	458,913.88	14,666.96	473,580.84
28	7/6/2005	351,601.34	714.92	38,750.15	312,851.19	49,224.60			
29	8/6/2005	312,851.19	636.13	38,828.94	274,022.25	49,860.73			
30	9/6/2005	274,022.25	557.18	38,907.89	235,114.36	50,417.91			
31	10/6/2005	235,114.36	478.07	38,987.00	196,127.36	50,895.98			
32	11/6/2005	196,127.36	398.79	39,066.28	157,061.08	51,294.77			
33	12/6/2005	157,061.08	319.36	39,145.71	117,915.37	51,614.13			
34	1/6/2006	117,915.37	239.76	39,225.31	78,690.06	51,853.89			
35	2/6/2006	78,690.06	160.00	39,305.07	39,384.99	52,013.89			
36	3/6/2006	39,384.99	80.08	39,384.99	0.00	52,093.97			
			43,969.13	1,258,378.19			351,601.34	3,584.29	355,185.63

Outstanding as of June 30, 2003

Principal 1,258,378.19
 Total Interest Payment 43,969.13
 Total Debt Service Payable 1,302,347.32

Debt Management Plan

County Department: Various Departments
 County Agency:
 Contract Number: C18020078
 Lease Description: Computer Equipment

**Continued

LOAN DATA

Loan amount: \$2,242,808.79
 Annual interest rate: 1.98000%
 Term in years: 3
 Payments per year: 12
 First payment due: 7/28/2003

PERIODIC PAYMENT

Calculated payment: \$64,220.25

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
1	7/28/2003	2,242,808.79	3,700.63	60,519.61	2,182,289.18	3,700.63			
2	8/28/2003	2,182,289.18	3,600.78	60,619.47	2,121,669.71	7,301.41			
3	9/28/2003	2,121,669.71	3,500.76	60,719.49	2,060,950.22	10,802.17			
4	10/28/2003	2,060,950.22	3,400.57	60,819.68	2,000,130.54	14,202.74			
5	11/28/2003	2,000,130.54	3,300.22	60,920.03	1,939,210.51	17,502.96			
6	12/28/2003	1,939,210.51	3,199.70	61,020.55	1,878,189.96	20,702.66			
7	1/28/2004	1,878,189.96	3,099.01	61,121.23	1,817,068.73	23,801.67			
8	2/28/2004	1,817,068.73	2,998.16	61,222.08	1,755,846.65	26,799.83			
9	3/28/2004	1,755,846.65	2,897.15	61,323.10	1,694,523.55	29,696.98			
10	4/28/2004	1,694,523.55	2,795.96	61,424.28	1,633,099.27	32,492.94			
11	5/28/2004	1,633,099.27	2,694.61	61,525.63	1,571,573.64	35,187.55			
12	6/28/2004	1,571,573.64	2,593.10	61,627.15	1,509,946.49	37,780.65	732,862.30	37,780.65	770,642.95
13	7/28/2004	1,509,946.49	2,491.41	61,728.84	1,448,217.65	40,272.06			
14	8/28/2004	1,448,217.65	2,389.56	61,830.69	1,386,386.96	42,661.62			
15	9/28/2004	1,386,386.96	2,287.54	61,932.71	1,324,454.25	44,949.16			
16	10/28/2004	1,324,454.25	2,185.35	62,034.90	1,262,419.35	47,134.51			
17	11/28/2004	1,262,419.35	2,082.99	62,137.26	1,200,282.09	49,217.50			
18	12/28/2004	1,200,282.09	1,980.47	62,239.78	1,138,042.31	51,197.97			
19	1/28/2005	1,138,042.31	1,877.77	62,342.48	1,075,699.83	53,075.74			
20	2/28/2005	1,075,699.83	1,774.90	62,445.34	1,013,254.49	54,850.64			
21	3/28/2005	1,013,254.49	1,671.87	62,548.38	950,706.11	56,522.51			
22	4/28/2005	950,706.11	1,568.67	62,651.58	888,054.53	58,091.18			
23	5/28/2005	888,054.53	1,465.29	62,754.96	825,299.57	59,556.47			
24	6/28/2005	825,299.57	1,361.74	62,858.50	762,441.07	60,918.21	747,505.42	23,137.56	770,642.98
25	7/28/2005	762,441.07	1,258.03	62,962.22	699,478.85	62,176.24			
26	8/28/2005	699,478.85	1,154.14	63,066.11	636,412.74	63,330.38			
27	9/28/2005	636,412.74	1,050.08	63,170.17	573,242.57	64,380.46			
28	10/28/2005	573,242.57	945.85	63,274.40	509,968.17	65,326.31			
29	11/28/2005	509,968.17	841.45	63,378.80	446,589.37	66,167.76			
30	12/28/2005	446,589.37	736.87	63,483.37	383,106.00	66,904.63			
31	1/28/2006	383,106.00	632.12	63,588.12	319,517.88	67,536.75			
32	2/28/2006	319,517.88	527.20	63,693.04	255,824.84	68,063.95			
33	3/28/2006	255,824.84	422.11	63,798.14	192,026.70	68,486.06			
34	4/28/2006	192,026.70	316.84	63,903.40	128,123.30	68,802.90			
35	5/28/2006	128,123.30	211.40	64,008.84	64,114.46	69,014.30			
36	6/28/2006	64,114.46	105.79	64,114.46	0.00	69,120.09	762,441.07	8,201.88	770,642.95
			69,120.09	2,242,808.79					

Outstanding as of June 30, 2003
 Principal 2,242,808.79
 Total Interest Payment 69,120.09
 Total Debt Service Payable 2,311,928.88

Debt Management Plan

County Department: Superior Court
 County Agency: 380
 Contract Number:
 Lease Description: Modular Building

LOAN DATA

Loan amount: \$3,866,653.00
 Annual interest rate: 4.600000%
 Term in years: 10
 Payments per year: 12
 First payment due: 7/15/2002

PERIODIC PAYMENT

Calculated payment: \$41,238.84

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
13	7/15/2003	3,641,307.50	13,958.35	27,280.50	3,614,027.00	283,478.96			
14	8/15/2003	3,614,027.00	13,853.77	27,385.07	3,586,641.93	297,332.73			
15	9/15/2003	3,586,641.93	13,748.79	27,490.05	3,559,151.88	311,081.52			
16	10/15/2003	3,559,151.88	13,643.42	27,595.43	3,531,556.45	324,724.94			
17	11/15/2003	3,531,556.45	13,537.63	27,701.21	3,503,855.24	338,262.57			
18	12/15/2003	3,503,855.24	13,431.45	27,807.40	3,476,047.84	351,694.02			
19	1/15/2004	3,476,047.84	13,324.85	27,913.99	3,448,133.85	365,018.87			
20	2/15/2004	3,448,133.85	13,217.85	28,021.00	3,420,112.85	378,236.72			
21	3/15/2004	3,420,112.85	13,110.43	28,128.41	3,391,984.44	391,347.15			
22	4/15/2004	3,391,984.44	13,002.61	28,236.24	3,363,748.20	404,349.76			
23	5/15/2004	3,363,748.20	12,894.37	28,344.47	3,335,403.73	417,244.13			
24	6/15/2004	3,335,403.73	12,785.71	28,453.13	3,306,950.60	430,029.84	334,356.90	160,509.23	494,866.13
25	7/15/2004	3,306,950.60	12,676.64	28,562.20	3,278,388.40	442,706.48			
26	8/15/2004	3,278,388.40	12,567.16	28,671.68	3,249,716.72	455,273.64			
27	9/15/2004	3,249,716.72	12,457.25	28,781.60	3,220,935.12	467,730.89			
28	10/15/2004	3,220,935.12	12,346.92	28,891.93	3,192,043.19	480,077.81			
29	11/15/2004	3,192,043.19	12,236.17	29,002.68	3,163,040.51	492,313.98			
30	12/15/2004	3,163,040.51	12,124.99	29,113.86	3,133,926.65	504,438.97			
31	1/15/2005	3,133,926.65	12,013.39	29,225.46	3,104,701.19	516,452.36			
32	2/15/2005	3,104,701.19	11,901.35	29,337.49	3,075,363.70	528,353.71			
33	3/15/2005	3,075,363.70	11,788.89	29,449.95	3,045,913.75	540,142.60			
34	4/15/2005	3,045,913.75	11,676.00	29,562.84	3,016,350.91	551,818.60			
35	5/15/2005	3,016,350.91	11,562.68	29,676.17	2,986,674.74	563,381.28			
36	6/15/2005	2,986,674.74	11,448.92	29,789.92	2,956,884.82	574,830.20	350,065.78	144,800.36	494,866.14
37	7/15/2005	2,956,884.82	11,334.73	29,904.12	2,926,980.70	586,164.93			
38	8/15/2005	2,926,980.70	11,220.09	30,018.75	2,896,961.95	597,385.02			
39	9/15/2005	2,896,961.95	11,105.02	30,133.82	2,866,828.13	608,490.04			
40	10/15/2005	2,866,828.13	10,989.51	30,249.34	2,836,578.79	619,479.55			
41	11/15/2005	2,836,578.79	10,873.55	30,365.29	2,806,213.50	630,353.10			
42	12/15/2005	2,806,213.50	10,757.15	30,481.69	2,775,731.81	641,110.25			
43	1/15/2006	2,775,731.81	10,640.31	30,598.54	2,745,133.27	651,750.56			
44	2/15/2006	2,745,133.27	10,523.01	30,715.83	2,714,417.44	662,273.57			
45	3/15/2006	2,714,417.44	10,405.27	30,833.59	2,683,583.85	672,678.84			
46	4/15/2006	2,683,583.85	10,287.07	30,951.77	2,652,632.08	682,965.91			
47	5/15/2006	2,652,632.08	10,168.42	31,070.42	2,621,561.66	693,134.33			
48	6/15/2006	2,621,561.66	10,049.32	31,189.52	2,590,372.14	703,183.65	366,512.68	128,353.45	494,866.13
49	7/15/2006	2,590,372.14	9,929.76	31,309.09	2,559,063.05	713,113.41			
50	8/15/2006	2,559,063.05	9,809.74	31,429.10	2,527,633.95	722,923.15			
51	9/15/2006	2,527,633.95	9,689.26	31,549.58	2,496,084.37	732,612.41			
52	10/15/2006	2,496,084.37	9,568.32	31,670.52	2,464,413.85	742,180.73			
53	11/15/2006	2,464,413.85	9,446.92	31,791.92	2,432,621.93	751,627.65			
54	12/15/2006	2,432,621.93	9,325.05	31,913.79	2,400,708.14	760,952.70			
55	1/15/2007	2,400,708.14	9,202.71	32,036.13	2,368,672.01	770,155.41			
56	2/15/2007	2,368,672.01	9,079.91	32,158.93	2,336,513.08	779,235.32			
57	3/15/2007	2,336,513.08	8,956.63	32,282.21	2,304,230.87	788,191.95			
58	4/15/2007	2,304,230.87	8,832.89	32,405.96	2,271,824.91	797,024.84			
59	5/15/2007	2,271,824.91	8,708.66	32,530.18	2,239,294.73	805,733.50			
60	6/15/2007	2,239,294.73	8,583.96	32,654.88	2,206,639.85	814,317.46	383,732.29	111,133.81	494,866.10

Debt Management Plan

County Department: Superior Court
 County Agency: 380
 Contract Number:
 Lease Description: Modular Building

**Continued

LOAN DATA

Loan amount: \$3,866,653.00
 Annual interest rate: 4.60000%
 Term in years: 10
 Payments per year: 12
 First payment due: 7/15/2002

PERIODIC PAYMENT

Calculated payment: \$41,238.84

AMORTIZATION SCHEDULE

						Fiscal Year Ended 6/30			
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
61	7/15/2007	2,206,639.85	8,458.79	32,780.06	2,173,859.79	822,776.25			
62	8/15/2007	2,173,859.79	8,333.13	32,905.71	2,140,954.08	831,109.38			
63	9/15/2007	2,140,954.08	8,206.99	33,031.85	2,107,922.23	839,316.37			
64	10/15/2007	2,107,922.23	8,080.37	33,158.48	2,074,763.75	847,396.74			
65	11/15/2007	2,074,763.75	7,953.26	33,285.58	2,041,478.17	855,350.00			
66	12/15/2007	2,041,478.17	7,825.67	33,413.18	2,008,064.99	863,175.67			
67	1/15/2008	2,008,064.99	7,697.58	33,541.26	1,974,523.73	870,873.25			
68	2/15/2008	1,974,523.73	7,569.01	33,669.84	1,940,853.89	878,442.26			
69	3/15/2008	1,940,853.89	7,439.94	33,798.90	1,907,054.99	885,882.20			
70	4/15/2008	1,907,054.99	7,310.38	33,928.47	1,873,126.52	893,192.58			
71	5/15/2008	1,873,126.52	7,180.32	34,058.53	1,839,067.99	900,372.90			
72	6/15/2008	1,839,067.99	7,049.76	34,189.08	1,804,878.91	907,422.66	401,760.94	93,105.20	494,866.14
73	7/15/2008	1,804,878.91	6,918.70	34,320.14	1,770,558.77	914,341.36			
74	8/15/2008	1,770,558.77	6,787.14	34,451.70	1,736,107.07	921,128.50			
75	9/15/2008	1,736,107.07	6,655.08	34,583.77	1,701,523.30	927,783.58			
76	10/15/2008	1,701,523.30	6,522.51	34,716.33	1,666,806.97	934,306.09			
77	11/15/2008	1,666,806.97	6,389.43	34,849.42	1,631,957.55	940,695.52			
78	12/15/2008	1,631,957.55	6,255.84	34,983.01	1,596,974.54	946,951.36			
79	1/15/2009	1,596,974.54	6,121.74	35,117.12	1,561,857.42	953,073.10			
80	2/15/2009	1,561,857.42	5,987.12	35,251.72	1,526,605.70	959,060.22			
81	3/15/2009	1,526,605.70	5,851.99	35,386.86	1,491,218.84	964,912.21			
82	4/15/2009	1,491,218.84	5,716.34	35,522.50	1,455,696.34	970,628.55			
83	5/15/2009	1,455,696.34	5,580.17	35,658.67	1,420,037.67	976,208.72			
84	6/15/2009	1,420,037.67	5,443.48	35,795.37	1,384,242.30	981,652.20	420,636.61	74,229.54	494,866.15
85	7/15/2009	1,384,242.30	5,306.26	35,932.58	1,348,309.72	986,958.46			
86	8/15/2009	1,348,309.72	5,168.52	36,070.32	1,312,239.40	992,126.98			
87	9/15/2009	1,312,239.40	5,030.25	36,208.59	1,276,030.81	997,157.23			
88	10/15/2009	1,276,030.81	4,891.45	36,347.39	1,239,683.42	1,002,048.68			
89	11/15/2009	1,239,683.42	4,752.12	36,486.72	1,203,196.70	1,006,800.80			
90	12/15/2009	1,203,196.70	4,612.25	36,626.59	1,166,570.11	1,011,413.05			
91	1/15/2010	1,166,570.11	4,471.85	36,766.99	1,129,803.12	1,015,884.90			
92	2/15/2010	1,129,803.12	4,330.91	36,907.93	1,092,895.19	1,020,215.81			
93	3/15/2010	1,092,895.19	4,189.43	37,049.42	1,055,845.77	1,024,405.24			
94	4/15/2010	1,055,845.77	4,047.41	37,191.43	1,018,654.34	1,028,452.65			
95	5/15/2010	1,018,654.34	3,904.84	37,334.00	981,320.34	1,032,357.49			
96	6/15/2010	981,320.34	3,761.73	37,477.13	943,843.21	1,036,119.22	440,399.09	54,467.02	494,866.11
97	7/15/2010	943,843.21	3,618.07	37,620.78	906,222.43	1,039,737.29			
98	8/15/2010	906,222.43	3,473.85	37,764.99	868,457.44	1,043,211.14			
99	9/15/2010	868,457.44	3,329.09	37,909.76	830,547.68	1,046,540.23			
100	10/15/2010	830,547.68	3,183.77	38,055.07	792,492.61	1,049,724.00			
101	11/15/2010	792,492.61	3,037.89	38,200.95	754,291.66	1,052,761.89			
102	12/15/2010	754,291.66	2,891.45	38,347.39	715,944.27	1,055,653.34			
103	1/15/2011	715,944.27	2,744.45	38,494.39	677,449.88	1,058,397.79			
104	2/15/2011	677,449.88	2,596.89	38,641.96	638,807.92	1,060,994.68			
105	3/15/2011	638,807.92	2,448.76	38,790.08	600,017.84	1,063,443.44			
106	4/15/2011	600,017.84	2,300.07	38,938.78	561,079.06	1,065,743.51			
107	5/15/2011	561,079.06	2,150.80	39,088.04	521,991.02	1,067,894.31			
108	6/15/2011	521,991.02	2,000.97	39,237.88	482,753.14	1,069,895.28	461,090.07	33,776.06	494,866.13

Debt Management Plan

County Department: Superior Court
 County Agency: 380
 Contract Number:
 Lease Description: Modular Building

**Continued

LOAN DATA

Loan amount: **\$3,866,653.00**
 Annual interest rate: **4.60000%**
 Term in years: **10**
 Payments per year: **12**
 First payment due: **7/15/2002**

PERIODIC PAYMENT

Calculated payment: **\$41,238.84**

AMORTIZATION SCHEDULE

Fiscal Year Ended 6/30

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
109	7/15/2011	482,753.14	1,850.55	39,388.29	443,364.85	1,071,745.83			
110	8/15/2011	443,364.85	1,699.57	39,539.28	403,825.57	1,073,445.40			
111	9/15/2011	403,825.57	1,548.00	39,690.84	364,134.73	1,074,993.40			
112	10/15/2011	364,134.73	1,395.85	39,842.99	324,291.74	1,076,389.25			
113	11/15/2011	324,291.74	1,243.12	39,995.72	284,296.02	1,077,632.37			
114	12/15/2011	284,296.02	1,089.80	40,149.04	244,146.98	1,078,722.17			
115	1/15/2012	244,146.98	935.90	40,302.95	203,844.03	1,079,658.07			
116	2/15/2012	203,844.03	781.40	40,457.44	163,386.59	1,080,439.47			
117	3/15/2012	163,386.59	626.32	40,612.53	122,774.06	1,081,065.79			
118	4/15/2012	122,774.06	470.63	40,768.21	82,005.85	1,081,536.42			
119	5/15/2012	82,005.85	314.36	40,924.48	41,081.37	1,081,850.78			
120	6/15/2012	41,081.37	157.87	41,081.37	0.00	1,082,008.65	482,753.14	12,113.37	494,866.51
			812,488.04	3,641,307.50					

Outstanding as of June 30, 2003

Principal 3,641,307.50
 Total Interest Payment 812,488.04
 Total Debt Service Payable 4,453,795.54

Debt Management Plan

County Department: Medical Examiner
 County Agency: 290
 Contract Number:
 Lease Description: New Forensic Science Center

LOAN DATA

Loan amount: \$174,600.00
 Annual interest rate: 4.52500%
 Term in years: 5
 Payments per year: 12
 First payment due: 9/15/2002

PERIODIC PAYMENT

Calculated payment: \$3,257.06

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
11	7/15/2003	148,167.86	558.72	2,698.34	145,469.52	6,697.17			
12	8/15/2003	145,469.52	548.54	2,708.52	142,761.00	7,245.71			
13	9/15/2003	142,761.00	538.33	2,718.73	140,042.27	7,784.04			
14	10/15/2003	140,042.27	528.08	2,728.98	137,313.29	8,312.12			
15	11/15/2003	137,313.29	517.79	2,739.27	134,574.02	8,829.91			
16	12/15/2003	134,574.02	507.46	2,749.60	131,824.42	9,337.37			
17	1/15/2004	131,824.42	497.09	2,759.97	129,064.45	9,834.46			
18	2/15/2004	129,064.45	486.68	2,770.38	126,294.07	10,321.14			
19	3/15/2004	126,294.07	476.23	2,780.83	123,513.24	10,797.37			
20	4/15/2004	123,513.24	465.75	2,791.31	120,721.93	11,263.12			
21	5/15/2004	120,721.93	455.22	2,801.84	117,920.09	11,718.34			
22	6/15/2004	117,920.09	444.66	2,812.40	115,107.69	12,163.00	33,060.17	6,024.55	39,084.72
23	7/15/2004	115,107.69	434.05	2,823.01	112,284.68	12,597.05			
24	8/15/2004	112,284.68	423.41	2,833.65	109,451.03	13,020.46			
25	9/15/2004	109,451.03	412.72	2,844.34	106,606.69	13,433.18			
26	10/15/2004	106,606.69	402.00	2,855.06	103,751.63	13,835.18			
27	11/15/2004	103,751.63	391.23	2,865.83	100,885.80	14,226.41			
28	12/15/2004	100,885.80	380.42	2,876.64	98,009.16	14,606.83			
29	1/15/2005	98,009.16	369.58	2,887.48	95,121.68	14,976.41			
30	2/15/2005	95,121.68	358.69	2,898.37	92,223.31	15,335.10			
31	3/15/2005	92,223.31	347.76	2,909.30	89,314.01	15,682.86			
32	4/15/2005	89,314.01	336.79	2,920.27	86,393.74	16,019.65			
33	5/15/2005	86,393.74	325.78	2,931.28	83,462.46	16,345.43			
34	6/15/2005	83,462.46	314.72	2,942.34	80,520.12	16,660.15	34,587.57	4,497.15	39,084.72
35	7/15/2005	80,520.12	303.63	2,953.43	77,566.69	16,963.78			
36	8/15/2005	77,566.69	292.49	2,964.57	74,602.12	17,256.27			
37	9/15/2005	74,602.12	281.31	2,975.75	71,626.37	17,537.58			
38	10/15/2005	71,626.37	270.09	2,986.97	68,639.40	17,807.67			
39	11/15/2005	68,639.40	258.83	2,998.23	65,641.17	18,066.50			
40	12/15/2005	65,641.17	247.52	3,009.54	62,631.63	18,314.02			
41	1/15/2006	62,631.63	236.17	3,020.89	59,610.74	18,550.19			
42	2/15/2006	59,610.74	224.78	3,032.28	56,578.46	18,774.97			
43	3/15/2006	56,578.46	213.35	3,043.71	53,534.75	18,988.32			
44	4/15/2006	53,534.75	201.87	3,055.19	50,479.56	19,190.19			
45	5/15/2006	50,479.56	190.35	3,066.71	47,412.85	19,380.54			
46	6/15/2006	47,412.85	178.79	3,078.27	44,334.58	19,559.33	36,185.54	2,899.18	39,084.72
47	7/15/2006	44,334.58	167.18	3,089.88	41,244.70	19,726.51			
48	8/15/2006	41,244.70	155.53	3,101.53	38,143.17	19,882.04			
49	9/15/2006	38,143.17	143.83	3,113.23	35,029.94	20,025.87			
50	10/15/2006	35,029.94	132.09	3,124.97	31,904.97	20,157.96			
51	11/15/2006	31,904.97	120.31	3,136.75	28,768.22	20,278.27			
52	12/15/2006	28,768.22	108.48	3,148.58	25,619.64	20,386.75			
53	1/15/2007	25,619.64	96.61	3,160.45	22,459.19	20,483.36			
54	2/15/2007	22,459.19	84.69	3,172.37	19,286.82	20,568.05			
55	3/15/2007	19,286.82	72.73	3,184.33	16,102.49	20,640.78			
56	4/15/2007	16,102.49	60.72	3,196.34	12,906.15	20,701.50			
57	5/15/2007	12,906.15	48.67	3,208.39	9,697.76	20,750.17			
58	6/15/2007	9,697.76	36.57	3,220.49	6,477.27	20,786.74	37,857.31	1,227.41	39,084.72
59	7/15/2007	6,477.27	24.42	3,232.64	3,244.63	20,811.16			
60	8/15/2007	3,244.63	12.23	3,245.07	-0.44	20,823.39	6,477.71	36.65	6,514.36
			14,684.94	148,168.30					

Outstanding as of June 30, 2003
 Principal 148,168.30
 Total Interest Payment 14,684.94
 Total Debt Service Payable 162,853.24

Debt Management Plan

County Department: Library
 County Agency:
 Contract Number: C6502030M
 Lease Description: Bookmobile

LOAN DATA

Loan amount: **\$207,720.00**
 Annual interest rate: **4.14000%**
 Term in years: **3**
 Payments per year: **12**
 First payment due: **5/12/2002**

PERIODIC PAYMENT

Calculated payment: **\$6,145.67**

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
15	7/12/2003	129,985.30	448.45	5,697.22	124,288.08	8,753.13			
16	8/12/2003	124,288.08	428.79	5,716.88	118,571.20	9,181.92			
17	9/12/2003	118,571.20	409.07	5,736.60	112,834.60	9,590.99			
18	10/12/2003	112,834.60	389.28	5,756.39	107,078.21	9,980.27			
19	11/12/2003	107,078.21	369.42	5,776.25	101,301.96	10,349.69			
20	12/12/2003	101,301.96	349.49	5,796.18	95,505.78	10,699.18			
21	1/12/2004	95,505.78	329.49	5,816.18	89,689.60	11,028.67			
22	2/12/2004	89,689.60	309.43	5,836.24	83,853.36	11,338.10			
23	3/12/2004	83,853.36	289.29	5,856.38	77,996.98	11,627.39			
24	4/12/2004	77,996.98	269.09	5,876.58	72,120.40	11,896.48			
25	5/12/2004	72,120.40	248.82	5,896.85	66,223.55	12,145.30			
26	6/12/2004	66,223.55	228.47	5,917.20	60,306.35	12,373.77	69,678.95	4,069.09	73,748.04
27	7/12/2004	60,306.35	208.06	5,937.61	54,368.74	12,581.83			
28	8/12/2004	54,368.74	187.57	5,958.10	48,410.64	12,769.40			
29	9/12/2004	48,410.64	167.02	5,978.65	42,431.99	12,936.42			
30	10/12/2004	42,431.99	146.39	5,999.28	36,432.71	13,082.81			
31	11/12/2004	36,432.71	125.69	6,019.98	30,412.73	13,208.50			
32	12/12/2004	30,412.73	104.92	6,040.75	24,371.98	13,313.42			
33	1/12/2005	24,371.98	84.08	6,061.59	18,310.39	13,397.50			
34	2/12/2005	18,310.39	63.17	6,082.50	12,227.89	13,460.67			
35	3/12/2005	12,227.89	42.19	6,103.48	6,124.41	13,502.86			
36	4/12/2005	6,124.41	21.14	6,124.45	-0.04	13,524.00	60,306.39	1,150.23	61,456.62
			5,219.32	129,985.34					

Outstanding as of June 30, 2003
 Principal 129,985.34
 Total Interest Payment 5,219.32
 Total Debt Service Payable 135,204.66

Debt Management Plan

County Department: Reprographics Department
 County Agency:
 Contract Number: C73020034
 Lease Description: Equipment

LOAN DATA

Loan amount: \$125,290.32
 Annual interest rate: 4.2500%
 Term in years: 3
 Payments per year: 12
 First payment due: 1/10/2002

PERIODIC PAYMENT

Calculated payment: \$3,713.02

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
20	8/10/2003	61,153.68	216.59	3,496.43	57,657.25	6,627.33			
21	9/10/2003	57,657.25	204.20	3,508.82	54,148.43	6,831.53			
22	10/10/2003	54,148.43	191.78	3,521.24	50,627.19	7,023.31			
23	11/10/2003	50,627.19	179.30	3,533.72	47,093.47	7,202.61			
24	12/10/2003	47,093.47	166.79	3,546.23	43,547.24	7,369.40			
25	1/10/2004	43,547.24	154.23	3,558.79	39,988.45	7,523.63			
26	2/10/2004	39,988.45	141.63	3,571.39	36,417.06	7,665.26			
27	3/10/2004	36,417.06	128.98	3,584.04	32,833.02	7,794.24			
28	4/10/2004	32,833.02	116.28	3,596.74	29,236.28	7,910.52			
29	5/10/2004	29,236.28	103.55	3,609.47	25,626.81	8,014.07			
30	6/10/2004	25,626.81	90.76	3,622.26	22,004.55	8,104.83	39,149.13	1,694.09	40,843.22
31	7/10/2004	22,004.55	77.93	3,635.09	18,369.46	8,182.76			
32	8/10/2004	18,369.46	65.06	3,647.96	14,721.50	8,247.82			
33	9/10/2004	14,721.50	52.14	3,660.88	11,060.62	8,299.96			
34	10/10/2004	11,060.62	39.17	3,673.85	7,386.77	8,339.13			
35	11/10/2004	7,386.77	26.16	3,686.86	3,699.91	8,365.29			
36	12/10/2004	3,699.91	13.10	3,699.91	0.00	8,378.39	22,004.55	273.56	22,278.11
			1,967.65	61,153.68					

Outstanding as of June 30, 2003

Principal 61,153.68
 Total Interest Payment 1,967.65
 Total Debt Service Payable 63,121.33

July Principal of \$3,484.09 was paid in fiscal year 2003

Debt Management Plan

County Department: Telecom
 County Agency:
 Contract Number: C76030078
 Lease Description: Equipment

LOAN DATA

Loan amount: \$440,000.00
 Annual interest rate: 2.7500%
 Term in years: 5
 Payments per year: 12
 First payment due: 3/1/2003

PERIODIC PAYMENT

Calculated payment: \$7,857.44

AMORTIZATION SCHEDULE

							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
5	7/1/2003	412,509.26	945.33	6,912.11	405,597.15	4,884.35			
6	8/1/2003	405,597.15	929.49	6,927.95	398,669.20	5,813.84			
7	9/1/2003	398,669.20	913.62	6,943.82	391,725.38	6,727.46			
8	10/1/2003	391,725.38	897.70	6,959.74	384,765.64	7,625.16			
9	11/1/2003	384,765.64	881.75	6,975.69	377,789.95	8,506.91			
10	12/1/2003	377,789.95	865.77	6,991.67	370,798.28	9,372.68			
11	1/1/2004	370,798.28	849.75	7,007.69	363,790.59	10,222.43			
12	2/1/2004	363,790.59	833.69	7,023.75	356,766.84	11,056.12			
13	3/1/2004	356,766.84	817.59	7,039.85	349,726.99	11,873.71			
14	4/1/2004	349,726.99	801.46	7,055.98	342,671.01	12,675.17			
15	5/1/2004	342,671.01	785.29	7,072.15	335,598.86	13,460.46			
16	6/1/2004	335,598.86	769.08	7,088.36	328,510.50	14,229.54	83,998.76	10,290.52	94,289.28
17	7/1/2004	328,510.50	752.84	7,104.60	321,405.90	14,982.38			
18	8/1/2004	321,405.90	736.56	7,120.88	314,285.02	15,718.94			
19	9/1/2004	314,285.02	720.24	7,137.20	307,147.82	16,439.18			
20	10/1/2004	307,147.82	703.88	7,153.56	299,994.26	17,143.06			
21	11/1/2004	299,994.26	687.49	7,169.95	292,824.31	17,830.55			
22	12/1/2004	292,824.31	671.06	7,186.37	285,637.94	18,501.61			
23	1/1/2005	285,637.94	654.59	7,202.85	278,435.09	19,156.20			
24	2/1/2005	278,435.09	638.08	7,219.36	271,215.73	19,794.28			
25	3/1/2005	271,215.73	621.54	7,235.90	263,979.83	20,415.82			
26	4/1/2005	263,979.83	604.95	7,252.49	256,727.34	21,020.77			
27	5/1/2005	256,727.34	588.33	7,269.11	249,458.23	21,609.10			
28	6/1/2005	249,458.23	571.68	7,285.76	242,172.47	22,180.78	86,338.03	7,951.24	94,289.27
29	7/1/2005	242,172.47	554.98	7,302.46	234,870.01	22,735.76			
30	8/1/2005	234,870.01	538.24	7,319.20	227,550.81	23,274.00			
31	9/1/2005	227,550.81	521.47	7,335.97	220,214.84	23,795.47			
32	10/1/2005	220,214.84	504.66	7,352.78	212,862.06	24,300.13			
33	11/1/2005	212,862.06	487.81	7,369.63	205,492.43	24,787.94			
34	12/1/2005	205,492.43	470.92	7,386.51	198,105.92	25,258.86			
35	1/1/2006	198,105.92	453.99	7,403.45	190,702.47	25,712.85			
36	2/1/2006	190,702.47	437.03	7,420.41	183,282.06	26,149.88			
37	3/1/2006	183,282.06	420.02	7,437.42	175,844.64	26,569.90			
38	4/1/2006	175,844.64	402.98	7,454.46	168,390.18	26,972.88			
39	5/1/2006	168,390.18	385.89	7,471.55	160,918.63	27,358.77			
40	6/1/2006	160,918.63	368.77	7,488.67	153,429.96	27,727.54	88,742.51	5,546.76	94,289.27
41	7/1/2006	153,429.96	351.61	7,505.83	145,924.13	28,079.15			
42	8/1/2006	145,924.13	334.41	7,523.03	138,401.10	28,413.56			
43	9/1/2006	138,401.10	317.17	7,540.27	130,860.83	28,730.73			
44	10/1/2006	130,860.83	299.89	7,557.55	123,303.28	29,030.62			
45	11/1/2006	123,303.28	282.57	7,574.87	115,728.41	29,313.19			
46	12/1/2006	115,728.41	265.21	7,592.22	108,136.19	29,578.40			
47	1/1/2007	108,136.19	247.81	7,609.63	100,526.56	29,826.21			
48	2/1/2007	100,526.56	230.37	7,627.07	92,899.49	30,056.58			
49	3/1/2007	92,899.49	212.89	7,644.55	85,254.94	30,269.47			
50	4/1/2007	85,254.94	195.38	7,662.06	77,592.88	30,464.85			
51	5/1/2007	77,592.88	177.82	7,679.62	69,913.26	30,642.67			
52	6/1/2007	69,913.26	160.22	7,697.22	62,216.04	30,802.89	91,213.92	3,075.35	94,289.27

Debt Management Plan

County Department: Telecom
 County Agency:
 Contract Number: C76030078
 Lease Description: Equipment

**Continued

LOAN DATA

Loan amount: \$440,000.00
 Annual interest rate: 2.7500%
 Term in years: 5
 Payments per year: 12
 First payment due: 3/1/2003

PERIODIC PAYMENT

Calculated payment: \$7,857.44

AMORTIZATION SCHEDULE

							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
53	7/1/2007	62,216.04	142.58	7,714.86	54,501.18	30,945.47			
54	8/1/2007	54,501.18	124.90	7,732.54	46,768.64	31,070.37			
55	9/1/2007	46,768.64	107.18	7,750.26	39,018.38	31,177.55			
56	10/1/2007	39,018.38	89.42	7,768.02	31,250.36	31,266.97			
57	11/1/2007	31,250.36	71.62	7,785.82	23,464.54	31,338.59			
58	12/1/2007	23,464.54	53.77	7,803.66	15,660.88	31,392.36			
59	1/1/2008	15,660.88	35.89	7,821.55	7,839.33	31,428.25			
60	2/1/2008	7,839.33	17.97	7,839.33	0.00	31,446.22	62,216.04	643.33	62,859.37
			27,507.20	412,509.26					

Outstanding as of June 30, 2003

Principal 412,509.26
 Total Interest Payment 27,507.20
 Total Debt Service Payable 440,016.46

MARICOPA COUNTY, ARIZONA
 CALCULATED TOTAL OF INSTALLMENT PURCHASE CONTRACTS PAYABLE
 Principal and Interest

PROPRIETARY FUNDS

Department: Purpose:	Maricopa Med. Ctr. CT Scanner	Maricopa Med. Ctr. MRI	MIHS Medical Equipment	Total Proprietary Funds
FY 03-04	\$ 197,255.04	\$ 358,051.08	\$ 82,719.84	\$ 638,025.96
FY 04-05	197,255.04	358,051.08	82,719.84	638,025.96
FY 05-06	197,255.04	358,051.08	20,679.78	575,985.90
FY 06-07	197,255.04	358,051.08	-	555,306.12
FY 07-08	32,875.84	208,863.11	-	241,738.95
	<u>\$ 821,896.00</u>	<u>\$ 1,641,067.43</u>	<u>\$ 186,119.46</u>	<u>\$ 2,649,082.89</u>

Debt Management Plan

County Department: Maricopa Medical Center
 County Agency: 900
 Contract Number: C90000771
 Lease Description: CT Scanner

LOAN DATA

Loan amount: \$1,131,900.00
 Annual interest rate: 5.82000%
 Term in years: 7
 Payments per year: 12
 First payment due: 9/1/2000

PERIODIC PAYMENT

Calculated payment: \$16,437.92

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
35	7/1/2003	728,271.89	3,532.12	12,905.80	715,366.09	158,793.29			
36	8/1/2003	715,366.09	3,469.53	12,968.39	702,397.70	162,262.82			
37	9/1/2003	702,397.70	3,406.63	13,031.29	689,366.41	165,669.45			
38	10/1/2003	689,366.41	3,343.43	13,094.49	676,271.92	169,012.88			
39	11/1/2003	676,271.92	3,279.92	13,158.00	663,113.92	172,292.80			
40	12/1/2003	663,113.92	3,216.10	13,221.82	649,892.10	175,508.90			
41	1/1/2004	649,892.10	3,151.98	13,285.94	636,606.16	178,660.88			
42	2/1/2004	636,606.16	3,087.54	13,350.38	623,255.78	181,748.42			
43	3/1/2004	623,255.78	3,022.79	13,415.13	609,840.65	184,771.21			
44	4/1/2004	609,840.65	2,957.73	13,480.19	596,360.46	187,728.94			
45	5/1/2004	596,360.46	2,892.35	13,545.57	582,814.89	190,621.29			
46	6/1/2004	582,814.89	2,826.65	13,611.27	569,203.62	193,447.94	159,068.27	38,186.77	197,255.04
47	7/1/2004	569,203.62	2,760.64	13,677.28	555,526.34	196,208.58			
48	8/1/2004	555,526.34	2,694.30	13,743.62	541,782.72	198,902.88			
49	9/1/2004	541,782.72	2,627.65	13,810.27	527,972.45	201,530.53			
50	10/1/2004	527,972.45	2,560.67	13,877.25	514,095.20	204,091.20			
51	11/1/2004	514,095.20	2,493.36	13,944.56	500,150.64	206,584.56			
52	12/1/2004	500,150.64	2,425.73	14,012.19	486,138.45	209,010.29			
53	1/1/2005	486,138.45	2,357.77	14,080.15	472,058.30	211,368.06			
54	2/1/2005	472,058.30	2,289.48	14,148.44	457,909.86	213,657.54			
55	3/1/2005	457,909.86	2,220.86	14,217.06	443,692.80	215,878.40			
56	4/1/2005	443,692.80	2,151.91	14,286.01	429,406.79	218,030.31			
57	5/1/2005	429,406.79	2,082.62	14,355.30	415,051.49	220,112.93			
58	6/1/2005	415,051.49	2,013.00	14,424.92	400,626.57	222,125.93	168,577.05	28,677.99	197,255.04
59	7/1/2005	400,626.57	1,943.04	14,494.88	386,131.69	224,068.97			
60	8/1/2005	386,131.69	1,872.74	14,565.18	371,566.51	225,941.71			
61	9/1/2005	371,566.51	1,802.10	14,635.82	356,930.69	227,743.81			
62	10/1/2005	356,930.69	1,731.11	14,706.81	342,223.88	229,474.92			
63	11/1/2005	342,223.88	1,659.79	14,778.13	327,445.75	231,134.71			
64	12/1/2005	327,445.75	1,588.11	14,849.81	312,595.94	232,722.82			
65	1/1/2006	312,595.94	1,516.09	14,921.83	297,674.11	234,238.91			
66	2/1/2006	297,674.11	1,443.72	14,994.20	282,679.91	235,682.63			
67	3/1/2006	282,679.91	1,371.00	15,066.92	267,612.99	237,053.63			
68	4/1/2006	267,612.99	1,297.92	15,140.00	252,472.99	238,351.55			
69	5/1/2006	252,472.99	1,224.49	15,213.43	237,259.56	239,576.04			
70	6/1/2006	237,259.56	1,150.71	15,287.21	221,972.35	240,726.75	178,654.22	18,600.82	197,255.04
71	7/1/2006	221,972.35	1,076.57	15,361.35	206,611.00	241,803.32			
72	8/1/2006	206,611.00	1,002.06	15,435.86	191,175.14	242,805.38			
73	9/1/2006	191,175.14	927.20	15,510.72	175,664.42	243,732.58			
74	10/1/2006	175,664.42	851.97	15,585.95	160,078.47	244,584.55			
75	11/1/2006	160,078.47	776.38	15,661.54	144,416.93	245,360.93			
76	12/1/2006	144,416.93	700.42	15,737.50	128,679.43	246,061.35			
77	1/1/2007	128,679.43	624.10	15,813.82	112,865.61	246,685.45			
78	2/1/2007	112,865.61	547.40	15,890.52	96,975.09	247,232.85			
79	3/1/2007	96,975.09	470.33	15,967.59	81,007.50	247,703.18			
80	4/1/2007	81,007.50	392.89	16,045.03	64,962.47	248,096.07			
81	5/1/2007	64,962.47	315.07	16,122.85	48,839.62	248,411.14			
82	6/1/2007	48,839.62	236.87	16,201.05	32,638.57	248,648.01	189,333.78	7,921.26	197,255.04
83	7/1/2007	32,638.57	158.30	16,279.62	16,358.95	248,806.31			
84	8/1/2007	16,358.95	79.34	16,358.58	0.37	248,885.65	32,638.20	237.64	32,875.84
			93,624.48	728,271.52					

Outstanding as of June 30, 2003

Principal 728,271.52
 Total Interest Payment 93,624.48
 Total Debt Service Payable 821,896.00

Debt Management Plan

County Department: Maricopa Medical Center
 County Agency: 900
 Contract Number: C90000771
 Lease Description: MRI

LOAN DATA

Loan amount: \$2,146,564.00
 Annual interest rate: 4.50000%
 Term in years: 7
 Payments per year: 12
 First payment due: 2/22/2001

PERIODIC PAYMENT

Calculated payment: \$29,837.59

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
30	7/22/2003	1,480,393.19	5,551.48	24,286.11	1,456,107.08	204,670.78			
31	8/22/2003	1,456,107.08	5,460.40	24,377.19	1,431,729.89	210,131.18			
32	9/22/2003	1,431,729.89	5,368.99	24,468.60	1,407,261.29	215,500.17			
33	10/22/2003	1,407,261.29	5,277.23	24,560.36	1,382,700.93	220,777.40			
34	11/22/2003	1,382,700.93	5,185.13	24,652.46	1,358,048.47	225,962.53			
35	12/22/2003	1,358,048.47	5,092.68	24,744.91	1,333,303.56	231,055.21			
36	1/22/2004	1,333,303.56	4,999.89	24,837.70	1,308,465.86	236,055.10			
37	2/22/2004	1,308,465.86	4,906.75	24,930.84	1,283,535.02	240,961.85			
38	3/22/2004	1,283,535.02	4,813.26	25,024.33	1,258,510.69	245,775.11			
39	4/22/2004	1,258,510.69	4,719.42	25,118.17	1,233,392.52	250,494.53			
40	5/22/2004	1,233,392.52	4,625.22	25,212.37	1,208,180.15	255,119.75			
41	6/22/2004	1,208,180.15	4,530.68	25,306.91	1,182,873.24	259,650.43	297,519.95	60,531.13	358,051.08
42	7/22/2004	1,182,873.24	4,435.77	25,401.82	1,157,471.42	264,086.20			
43	8/22/2004	1,157,471.42	4,340.52	25,497.07	1,131,974.35	268,426.72			
44	9/22/2004	1,131,974.35	4,244.91	25,592.68	1,106,381.67	272,671.63			
45	10/22/2004	1,106,381.67	4,148.93	25,688.66	1,080,693.01	276,820.56			
46	11/22/2004	1,080,693.01	4,052.60	25,784.99	1,054,908.02	280,873.16			
47	12/22/2004	1,054,908.02	3,955.91	25,881.68	1,029,026.34	284,829.07			
48	1/22/2005	1,029,026.34	3,858.85	25,978.74	1,003,047.60	288,687.92			
49	2/22/2005	1,003,047.60	3,761.43	26,076.16	976,971.44	292,449.35			
50	3/22/2005	976,971.44	3,663.64	26,173.95	950,797.49	296,112.99			
51	4/22/2005	950,797.49	3,565.49	26,272.10	924,525.39	299,678.48			
52	5/22/2005	924,525.39	3,466.97	26,370.62	898,154.77	303,145.45			
53	6/22/2005	898,154.77	3,368.08	26,469.51	871,685.26	306,513.53	311,187.98	46,863.10	358,051.08
54	7/22/2005	871,685.26	3,268.82	26,568.77	845,116.49	309,782.35			
55	8/22/2005	845,116.49	3,169.19	26,668.40	818,448.09	312,951.54			
56	9/22/2005	818,448.09	3,069.18	26,768.41	791,679.68	316,020.72			
57	10/22/2005	791,679.68	2,968.80	26,868.79	764,810.89	318,989.52			
58	11/22/2005	764,810.89	2,868.04	26,969.55	737,841.34	321,857.56			
59	12/22/2005	737,841.34	2,766.91	27,070.68	710,770.66	324,624.47			
60	1/22/2006	710,770.66	2,665.39	27,172.20	683,598.46	327,289.86			
61	2/22/2006	683,598.46	2,563.50	27,274.09	656,324.37	329,853.36			
62	3/22/2006	656,324.37	2,461.22	27,376.37	628,948.00	332,314.58			
63	4/22/2006	628,948.00	2,358.56	27,479.03	601,468.97	334,673.14			
64	5/22/2006	601,468.97	2,255.51	27,582.08	573,886.89	336,928.65			
65	6/22/2006	573,886.89	2,152.08	27,685.51	546,201.38	339,080.73	325,483.88	32,567.20	358,051.08
66	7/22/2006	546,201.38	2,048.26	27,789.33	518,412.05	341,128.99			
67	8/22/2006	518,412.05	1,944.05	27,893.54	490,518.51	343,073.04			
68	9/22/2006	490,518.51	1,839.45	27,998.14	462,520.37	344,912.49			
69	10/22/2006	462,520.37	1,734.45	28,103.14	434,417.23	346,646.94			
70	11/22/2006	434,417.23	1,629.07	28,208.52	406,208.71	348,276.01			
71	12/22/2006	406,208.71	1,523.28	28,314.31	377,894.40	349,799.29			
72	1/22/2007	377,894.40	1,417.11	28,420.48	349,473.92	351,216.40			
73	2/22/2007	349,473.92	1,310.53	28,527.06	320,946.86	352,526.93			
74	3/22/2007	320,946.86	1,203.55	28,634.04	292,312.82	353,730.48			
75	4/22/2007	292,312.82	1,096.17	28,741.42	263,571.40	354,826.65			
76	5/22/2007	263,571.40	988.39	28,849.20	234,722.20	355,815.04			
77	6/22/2007	234,722.20	880.21	28,957.38	205,764.82	356,695.25	340,436.56	17,614.52	358,051.08
78	7/22/2007	205,764.82	771.62	29,065.97	176,698.85	357,466.87			
79	8/22/2007	176,698.85	662.62	29,174.96	147,523.89	358,129.49			
80	9/22/2007	147,523.89	553.22	29,284.37	118,239.52	358,682.71			
81	10/22/2007	118,239.52	443.40	29,394.19	88,845.33	359,126.11			
82	11/22/2007	88,845.33	333.17	29,504.42	59,340.91	359,459.28			
83	12/22/2007	59,340.91	222.53	29,615.06	29,725.85	359,681.81			
84	1/22/2008	29,725.85	111.47	29,726.11	-0.26	359,793.28	205,765.08	3,098.03	208,863.11
			160,673.98	1,480,393.45					

Outstanding as of June 30, 2003

Principal 1,480,393.45
 Total Interest Payment 160,673.98
 Total Debt Service Payable 1,641,067.43

Debt Management Plan

County Department: MIHS
 County Agency: 900
 Contract Number:
 Lease Description: Cardiac Monitoring and Telementary Equipment

LOAN DATA

Loan amount: \$236,141.06
 Annual interest rate: 3.25000%
 Term in years: 3
 Payments per year: 12
 First payment due: 11/10/2002

PERIODIC PAYMENT

Calculated payment: \$6,893.32

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
10	7/27/2003	179,243.50	485.45	6,407.87	172,835.63	5,627.77			
11	8/27/2003	172,835.63	468.10	6,425.22	166,410.41	6,095.87			
12	9/27/2003	166,410.41	450.69	6,442.63	159,967.78	6,546.56			
13	27/27/2003	159,967.78	433.25	6,460.07	153,507.71	6,979.81			
14	11/27/2003	153,507.71	415.75	6,477.57	147,030.14	7,395.56			
15	12/27/2003	147,030.14	398.21	6,495.11	140,535.03	7,793.77			
16	1/27/2004	140,535.03	380.62	6,512.70	134,022.33	8,174.39			
17	2/27/2004	134,022.33	362.98	6,530.34	127,491.99	8,537.37			
18	3/27/2004	127,491.99	345.29	6,548.03	120,943.96	8,882.66			
19	4/27/2004	120,943.96	327.56	6,565.76	114,378.20	9,210.22			
20	5/27/2004	114,378.20	309.77	6,583.55	107,794.65	9,519.99			
21	6/27/2004	107,794.65	291.94	6,601.38	101,193.27	9,811.93	78,050.23	4,669.61	82,719.84
22	7/27/2004	101,193.27	274.07	6,619.25	94,574.02	10,086.00			
23	8/27/2004	94,574.02	256.14	6,637.18	87,936.84	10,342.14			
24	9/27/2004	87,936.84	238.16	6,655.16	81,281.68	10,580.30			
25	27/27/2004	81,281.68	220.14	6,673.18	74,608.50	10,800.44			
26	11/27/2004	74,608.50	202.06	6,691.26	67,917.24	11,002.50			
27	12/27/2004	67,917.24	183.94	6,709.38	61,207.86	11,186.44			
28	1/27/2005	61,207.86	165.77	6,727.55	54,480.31	11,352.21			
29	2/27/2005	54,480.31	147.55	6,745.77	47,734.54	11,499.76			
30	3/27/2005	47,734.54	129.28	6,764.04	40,970.50	11,629.04			
31	4/27/2005	40,970.50	110.96	6,782.36	34,188.14	11,740.00			
32	5/27/2005	34,188.14	92.59	6,800.73	27,387.41	11,832.59			
33	6/27/2005	27,387.41	74.17	6,819.15	20,568.26	11,906.76	80,625.01	2,094.83	82,719.84
34	7/27/2005	20,568.26	55.71	6,837.61	13,730.65	11,962.47			
35	8/27/2005	13,730.65	37.19	6,856.13	6,874.52	11,999.66			
36	9/27/2005	6,874.52	18.62	6,874.52	0.00	12,018.28	20,568.26	111.52	20,679.78
			6,875.96	179,243.50					

Outstanding as of June 30, 2003

Principal 179,243.50
 Total Interest Payment 6,875.96
 Total Debt Service Payable 186,119.46

