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# **FY 2004/05 REPORT OF INDEBTEDNESS**

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**Janet Napolitano  
Governor**

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Director,  
Arizona Department of Revenue**

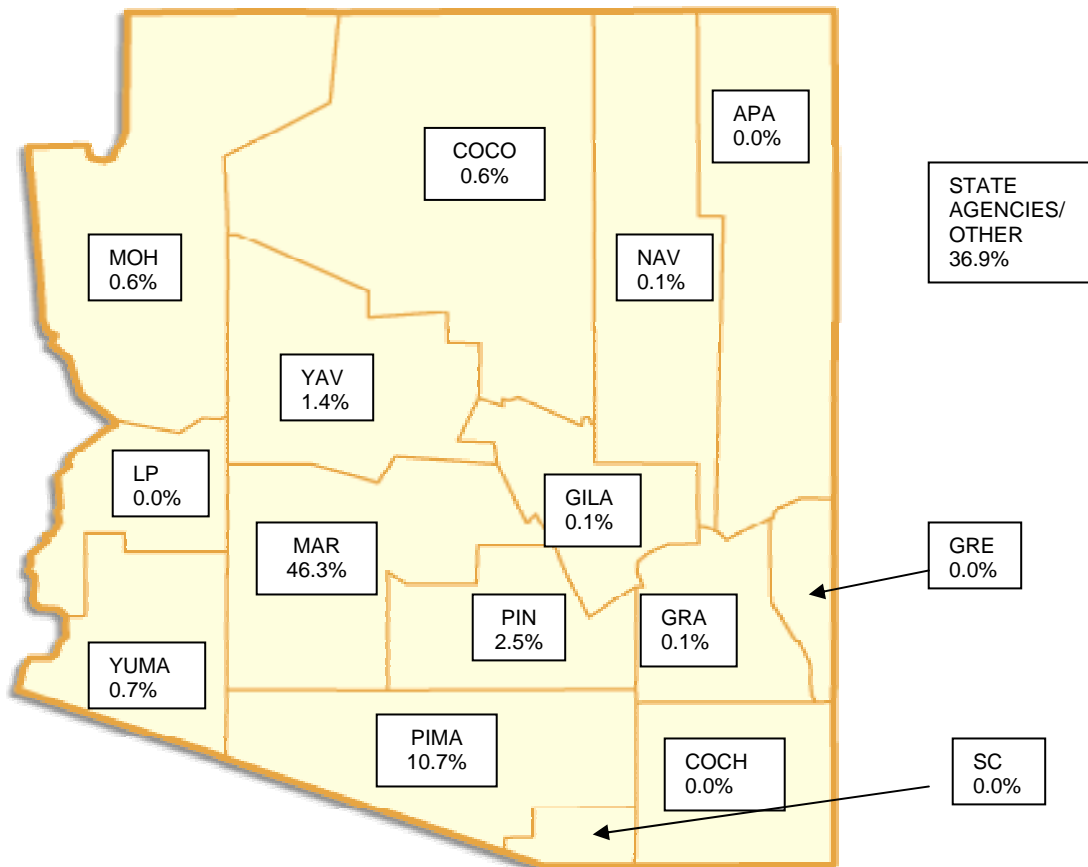
December 2005

## EXECUTIVE SUMMARY

Outstanding bonded indebtedness as of June 30, 2005 in Arizona, as reported by cities and towns, counties, community colleges, school districts, state agencies, universities, special districts and other political subdivisions was \$27.011 billion. This figure represents principal only; no interest is included in the \$27.011 billion total. In FY 2003/04, the total bonded indebtedness reported for the political subdivisions referenced above was \$24.108 billion. (Industrial Development Authority debt is not included in these totals.)

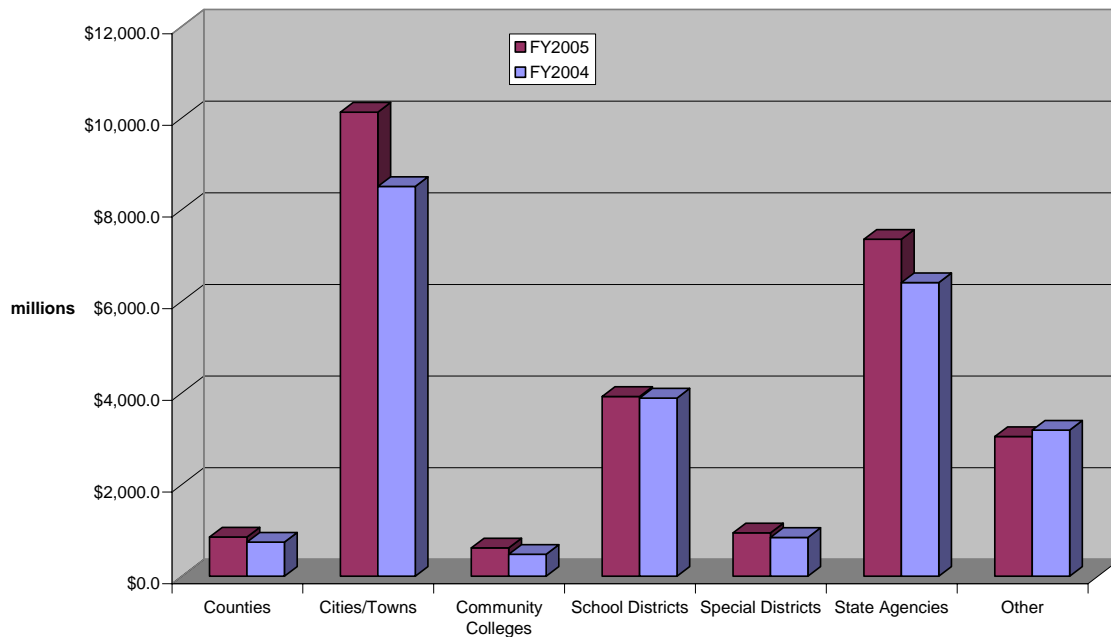
Throughout FY 2004/05, \$6.538 billion in new debt was reported by Arizona political subdivisions. Of the \$6.538 billion in new debt, \$1.160 billion was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

### PER CENT OF NEW DEBT (INCLUDING NEW REFUNDING BONDS) BY COUNTY



According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the end of the fiscal year with one exception. The aggregate debt limit for all political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$31.303 billion. The total amount outstanding was \$6.650 billion.

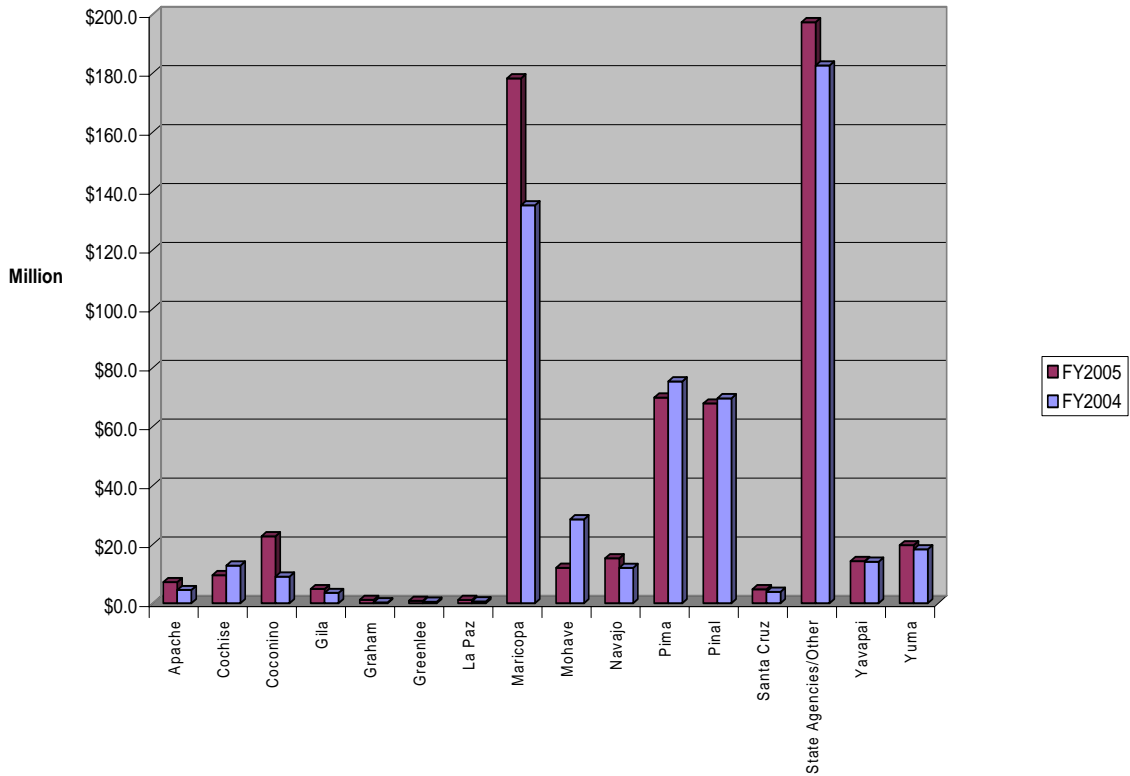
**BONDED INDEBTEDNESS REPORTED BY POLITICAL SUBDIVISIONS FOR FY2005 AND  
FY2004**



The change in the level of bonded indebtedness between years can be due to better reporting on behalf of political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions. In FY 2004/05, 402 political subdivisions reported bonded indebtedness out of the 905 that submitted reports. In FY 2003/04, 394 political subdivisions reported bonded indebtedness out of the 896 that submitted reports. Even with this information, it is important to examine the detail contained in this book to understand the changes in levels of bonded indebtedness from year to year.

Outstanding lease purchases and third party contracts totaled \$626.7 million for all reporting subdivisions in FY 2004/05. There were 327 political subdivisions and agencies reporting these types of contracts. (There were 512 political subdivisions and agencies that reported no lease purchase or third party contracts in FY 2004/05.) In FY 2003/04, \$570.6 million in outstanding lease purchase and third party contracts was reported by 337 political subdivisions and agencies. (There were 580 reporting no lease purchase or third party contracts.) Reporting by the political subdivisions and state agencies from year to year can be inconsistent. Conclusions from the comparison between the two fiscal years should be made only after carefully examining the detail contained in this report.

**TOTAL LEASE PURCHASE AND THIRD PARTY CONTRACT DEBT FOR POLITICAL  
SUBDIVISIONS AND STATE AGENCIES IN FISCAL YEAR 2005 AND 2004**



A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions. Each schedule shows the original principal of all outstanding bonds within the political subdivision, reports on total principal retired and/or refunded through FY 2004/05 and the new outstanding indebtedness at the end of the fiscal year. (Remember that there is no interest included in any of these figures.) The numbers in these schedules are provided by the political subdivisions pursuant to A.R.S. § 35-501 and 502.

**FISCAL YEAR 2005 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2005*	PRINCIPAL REFUNDED THROUGH FY 2005*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2005
<b>Apache County</b>				
City	\$3,921,045	\$828,942	\$0	\$3,092,103
County	\$7,450,000	\$920,000	\$0	\$6,530,000
School District	\$7,560,000	\$6,235,000	\$0	\$1,325,000
Special District	\$2,520,000	\$1,190,000	\$0	\$1,330,000
<b>Total Bonded Indebtedness for all Jurisdictions in Apache</b>				
		\$9,173,942	\$0	\$12,277,103
<b>Cochise County</b>				
City	\$52,533,850	\$15,027,019	\$3,755,000	\$33,751,831
Community College	\$3,000,000	\$1,945,000	\$0	\$1,055,000
County	\$9,500,000	\$785,000	\$0	\$8,715,000
School District	\$47,215,000	\$19,825,000	\$0	\$27,390,000
Special District	\$3,770,000	\$1,870,000	\$0	\$1,900,000
<b>Total Bonded Indebtedness for all Jurisdictions in Cochise</b>				
		\$39,452,019	\$3,755,000	\$72,811,831
<b>Coconino County</b>				
City	\$141,443,416	\$37,727,752	\$740,000	\$102,975,664
Community College	\$25,000,000	\$3,590,000	\$0	\$2,141,000
County	\$30,650,000	\$10,550,000	\$0	\$20,100,000
School District	\$112,500,000	\$55,930,000	\$11,970,000	\$44,600,000
Special District	\$42,477,844	\$16,551,299	\$0	\$25,926,545
<b>Total Bonded Indebtedness for all Jurisdictions in Coconino</b>				
		\$124,349,051	\$12,710,000	\$195,743,209
<b>Gila County</b>				
City	\$15,612,000	\$4,024,154	\$0	\$11,587,846
County	\$3,245,000	\$1,010,000	\$0	\$2,235,000
School District	\$34,025,000	\$10,135,000	\$10,460,000	\$13,430,000
Special District	\$383,300	\$156,162	\$0	\$227,138
<b>Total Bonded Indebtedness for all Jurisdictions in Gila</b>				
		\$15,325,316	\$10,460,000	\$27,479,984
<b>Graham County</b>				
City	\$23,475,000	\$5,801,257	\$630,000	\$17,043,743
Community College	\$0	\$0	\$0	\$0
County	\$0	\$0	\$0	\$0
School District	\$20,950,000	\$7,390,000	\$0	\$13,560,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Graham</b>				
		\$13,191,257	\$630,000	\$30,603,743

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

**FISCAL YEAR 2005 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2005*	PRINCIPAL REFUNDED THROUGH FY 2005*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2005
<b>Greenlee County</b>				
City	\$1,245,000	\$412,530	\$0	\$832,470
County	\$2,750,000	\$1,845,000	\$0	\$905,000
School District	\$10,275,000	\$3,870,000	\$0	\$6,405,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Greenlee</b>				
		\$6,127,530	\$0	\$8,142,470
<b>La Paz County</b>				
City	\$13,957,500	\$3,231,991	\$0	\$10,725,509
County	\$4,200,000	\$1,550,000	\$0	\$2,650,000
School District	\$13,435,000	\$5,150,000	\$3,830,000	\$4,455,000
Special District	\$1,497,000	\$617,000	\$0	\$880,000
<b>Total Bonded Indebtedness for all Jurisdictions in La Paz</b>				
		\$10,548,991	\$3,830,000	\$18,710,509
<b>Maricopa County</b>				
City	\$12,289,546,734	\$1,630,372,640	\$2,237,584,545	\$8,421,589,549
Community College	\$694,805,000	\$168,065,000	\$100,960,000	\$425,780,000
County	\$168,875,000	\$62,230,000	\$0	\$106,645,000
School District	\$5,432,074,000	\$1,051,401,088	\$1,494,201,812	\$2,886,471,000
Special District	\$545,144,849	\$75,812,854	\$2,741,371	\$466,590,624
<b>Total Bonded Indebtedness for all Jurisdictions in Maricopa</b>				
		\$2,987,881,582	\$3,835,487,728	\$12,307,076,173
<b>Mohave County</b>				
City	\$146,078,421	\$40,159,116	\$2,680,000	\$103,239,305
Community College	\$12,130,000	\$775,000	\$0	\$11,355,000
County	\$34,520,000	\$9,525,000	\$0	\$24,995,000
School District	\$154,182,000	\$43,532,000	\$34,295,000	\$76,355,000
Special District	\$61,381,995	\$21,977,253	\$40,000	\$39,364,742
<b>Total Bonded Indebtedness for all Jurisdictions in Mohave</b>				
		\$115,968,369	\$37,015,000	\$255,309,047
<b>Navajo County</b>				
City	\$44,623,333	\$13,721,481	\$3,005,000	\$27,896,852
Community College	\$11,425,000	\$4,410,000	\$0	\$7,015,000
County	\$7,320,000	\$1,140,000	\$0	\$6,180,000
School District	\$67,520,000	\$16,970,000	\$12,140,000	\$38,410,000
Special District	\$23,534,952	\$8,081,461	\$0	\$15,453,491
<b>Total Bonded Indebtedness for all Jurisdictions in Navajo</b>				
		\$44,322,942	\$15,145,000	\$94,955,343

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

**FISCAL YEAR 2005 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2005*	PRINCIPAL REFUNDED THROUGH FY 2005*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2005
<b>Pima County</b>				
City	\$1,579,836,013	\$158,232,837	\$384,543,773	\$1,037,059,403
Community College	\$160,580,000	\$79,510,000	\$5,100,000	\$75,970,000
County	\$724,958,855	\$169,651,935	\$8,630,000	\$546,676,920
School District	\$1,172,675,000	\$258,129,972	\$320,815,028	\$593,730,000
Special District	\$259,005,684	\$54,978,982	\$5,075,000	\$198,951,702
<b>Total Bonded Indebtedness for all Jurisdictions in Pima</b>				
		\$720,503,726	\$724,163,801	\$2,452,388,025
<b>Pinal County</b>				
City	\$52,375,228	\$19,478,099	\$0	\$32,897,129
Community College	\$19,600,000	\$2,450,000	\$7,840,000	\$9,310,000
County	\$114,055,000	\$8,465,000	\$0	\$105,590,000
School District	\$165,993,465	\$29,648,465	\$22,070,000	\$114,275,000
Special District	\$151,934,553	\$24,635,080	\$31,826,083	\$95,473,390
<b>Total Bonded Indebtedness for all Jurisdictions in Pinal</b>				
		\$84,676,644	\$61,736,083	\$357,545,519
<b>Santa Cruz County</b>				
City	\$24,321,776	\$3,043,539	\$4,015,000	\$17,263,237
County	\$5,415,000	\$5,415,000	\$0	\$0
School District	\$26,790,000	\$11,800,000	\$1,140,000	\$13,850,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Santa Cruz</b>				
		\$20,258,539	\$5,155,000	\$31,113,237
<b>Statewide District</b>				
Other	\$5,770,332,936	\$1,187,687,510	\$1,533,193,900	\$3,049,451,526
State Agency or University	\$11,037,022,568	\$2,683,667,350	\$891,254,000	\$7,462,101,218
<b>Total Bonded Indebtedness for all Jurisdictions in Statewide District</b>				
		\$3,871,354,860	\$2,424,447,900	\$10,511,552,744
<b>Yavapai County</b>				
City	\$302,218,281	\$55,691,221	\$57,188,000	\$189,339,060
Community College	\$78,130,000	\$15,110,000	\$0	\$63,020,000
County	\$9,000,000	\$6,937,500	\$0	\$2,062,500
School District	\$103,665,000	\$32,020,000	\$21,355,000	\$50,280,000
Special District	\$93,688,039	\$11,821,420	\$1,075,000	\$80,791,619
<b>Total Bonded Indebtedness for all Jurisdictions in Yavapai</b>				
		\$121,580,141	\$79,618,000	\$385,493,179

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

**FISCAL YEAR 2005 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2005*	PRINCIPAL REFUNDED THROUGH FY 2005*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2005
<b>Yuma County</b>				
City	\$181,424,920	\$14,370,594	\$7,250,000	\$159,804,326
Community College	\$10,845,000	\$3,660,000	\$0	\$7,185,000
County	\$28,805,000	\$5,490,000	\$0	\$23,315,000
School District	\$84,760,000	\$24,280,000	\$20,570,000	\$39,910,000
Special District	\$28,416,077	\$8,909,045	\$0	\$19,507,032
<b>Total Bonded Indebtedness for all Jurisdictions in Yuma</b>		\$56,709,639	\$27,820,000	\$249,721,358
<b>GRAND TOTAL</b>	<b>\$42,513,600,634</b>	<b>\$8,241,424,548</b>	<b>\$7,241,973,512</b>	<b>\$27,010,923,474</b>

\*These figures represent total principal retired and refunded since the date of issuance.  
Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.



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## INTRODUCTION

In compliance with A.R.S. § 35-501 and § 35-502, this report is a compilation of bonded indebtedness reported for the fiscal year July 1, 2004 through June 30, 2005 (hereafter referred to as FY 2004/05), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

*"The department of revenue shall ascertain and record in its office all issues of bonds or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district or other political subdivision within the state."*

The statute also requires that the record will show the date of issuance, amount, denomination, rates of interest, maturity, etc., plus other information the department may require.

In addition, the statutes require that the department collect reports upon the *issuance* of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, source of repayment, issue price and premium or discount, issuance costs, outstanding indebtedness, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

*"The state treasurer and the governing body of the county, city, town, district or other political subdivision shall make such reports to the department of revenue as the department requires relating to the issuance of the bonds and securities provided by § 35-501..."*

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further indebtedness.

This report is divided into five main sections: a summary of outstanding debt by jurisdiction; new debt issued during FY 2004/05; debt issued by industrial development authorities (IDAs); lease purchase and third party financing contracts reported by political subdivisions; and a summary of non reporters. Tables containing detailed data for each section are provided at the end of each section. **None of the figures provided within this report contains any interest or interest payments.**

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds, revenue bonds, special assessment or special district bonds, certificates of participation, municipal property corporation debt and debt limitations. The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt of **\$27.011** billion.

Section Two provides information on new debt issued during FY 2004/05. This information is summarized for counties, cities/towns, community colleges, school districts, special districts, industrial development authorities, agencies universities and other entities. Highlights are provided for each sub-section. Copies of the forms used to report new debt, as provided by all jurisdictions in accordance with the above law, are available upon request.

Section Three provides a detailed analysis of Industrial Development Authority (IDA) debt collected through FY 2004/05. It is debatable as to whether these political subdivisions should be included in state debt totals since IDAs act as a conduit for financing special projects and their debt is not the ultimate responsibility of the state. For this reason they are not included in the Executive Summary of this report.

Section Four provides a summary of the Lease Purchase/Third Party Contract information collected for FY 2004/05. While the Department has always attempted to collect information about Certificates of Participation, because they are clearly specified in A.R.S. §35-501, reporting of Lease Purchases by the political subdivisions has not been entirely comprehensive. The guiding principal behind collecting this information is the reference to "...other securities issued with a term in excess of one year..." The data presented is as complete and accurate as the records submitted by the reporting political subdivisions.

Section Five lists political subdivisions that failed to submit a Report of Bonded Indebtedness or Lease Purchase/Third Party Financing Report for FY 2004/05.

#### **TYPES OF BONDED INDEBTEDNESS**

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and may necessitate voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2005 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Foundation.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits. Projects financed through revenue bonds include street and highway construction or improvements, university capital projects, housing authority projects,

electric light or power systems, water or sewer systems or stadiums.

Special Assessment or Special District bonds fund projects that generally benefit a specific group of property owners within an established geographic area or "district". They are secured by assessments (or taxes) that are levied against property located within the district.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the non-profit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not considered long-term debt and are not subject to the constitutional debt limits.

#### **LEASE PURCHASES/THIRD PARTY CONTRACTS**

Lease purchases and third party contracts are not bonded indebtedness. Information on these obligations has been requested by the department and included because of the language in A.R.S. § 35-501, shown on the first page of the Introduction to this report, which states "other securities issued for a term in excess of one year..." No lease purchases or third party contracts with terms of less than one year are included here.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

**SECTION ONE**

**FY 2004/05 BONDED INDEBTEDNESS BY POLITICAL  
SUBDIVISION**



## COUNTIES

County debt is debt that is the ultimate responsibility of the county. Under this definition, special assessment or special district debt issued by an independent political subdivision but reported by the county is not included here. Thirteen counties have reported outstanding debt totaling \$856.6 million at the end of FY 2004/05. Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of debt have been reported:

↓ \$269.8 million in general obligation debt, reported by two counties;

↓ \$389.0 million in revenue bonds, reported by four counties;

↓ \$89.3 million in certificates of participation, reported by seven counties; and

↓ \$108.7 million in municipal property corporation debt, reported by three counties.

During FY 2004/05, \$94.4 million of outstanding principal was retired or refunded by counties. Graham was the only county reporting no debt.

The following table lists debt by county, from most debt to least debt. This table does not allow for any kind of determination as to whether a county has heavy or light debt; it is simply a rank order from highest to smallest.

COUNTY	OUTSTANDING DEBT
Pima	\$546,676,920
Maricopa	\$106,645,000
Pinal	\$105,590,000
Mohave	\$24,995,000
Yuma	\$23,315,000
Coconino	\$20,100,000
Cochise	\$8,715,000
Apache	\$6,530,000
Navajo	\$6,180,000
La Paz	\$2,650,000
Gila	\$2,235,000
Yavapai	\$2,062,500

COUNTY	OUTSTANDING DEBT
Greenlee	\$905,000
Graham	\$0
Santa Cruz	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

### GENERAL OBLIGATION DEBT

Apache and Pima Counties reported general obligation debt, subject to the 15% county debt limitation. Each of these counties was within their constitutional debt limitation, as shown below and on Table 1.

COUNTY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Apache	\$45,353,050	\$2,550,000	5.6%
Pima	\$843,023,441	\$267,270,000	31.7%

### REVENUE BONDS

Maricopa, Navajo, Pima and Yavapai Counties have outstanding revenue bonds, which are considered county debt but are not subject to a limitation. The outstanding balance in revenue bonds at the end of FY 2004/05 was \$389.0 million, after payments totaling \$33.3 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Apache, Cochise, Coconino, La Paz, Maricopa, Mohave and Yuma Counties reported certificates of participation. The outstanding balance in certificates of participation at the end of FY 2004/05 was \$89.3 million, after retiring and refunding \$6.8 million during the fiscal year.

### MUNICIPAL PROPERTY CORPORATION DEBT

Gila, Greenlee and Pinal Counties have reported municipal property corporation debt. The outstanding balance at the end of FY 2004/05 was \$108.7 million. A total of \$2.9 million in principal was retired and refunded during the fiscal year.

**PER CAPITA DEBT**

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pima County has the most debt per capita, as can be seen on the following table.

COUNTY	PER CAPITA DEBT
Pima	\$587.06
Pinal	\$480.43
Coconino	\$155.13

COUNTY	PER CAPITA DEBT
Mohave	\$138.70
Yuma	\$128.48
La Paz	\$125.38
Greenlee	\$108.38
Apache	\$91.56
Cochise	\$66.93
Navajo	\$57.53
Gila	\$41.34
Maricopa	\$30.26
Yavapai	\$10.48
Graham	\$0.00
Santa Cruz	\$0.00

The population measure used to calculate per capita debt is the July 1, 2004 Department of Economic Security estimate.

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**TABLE 1  
COUNTY FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Apache</b>								
	<i>Certificate of Participation</i>	1	\$4,450,000	\$0	\$470,000	\$3,980,000		
	<i>General Obligation</i>	1	\$3,000,000	\$0	\$450,000	\$2,550,000	\$45,353,050	\$2,550,000
	<b>Totals for Apache</b>	<b>2</b>	<b>\$7,450,000</b>	<b>\$0</b>	<b>\$920,000</b>	<b>\$6,530,000</b>		
<b>Cochise</b>								
	<i>Certificate of Participation</i>	1	\$9,500,000	\$250,000	\$535,000	\$8,715,000		
	<b>Totals for Cochise</b>	<b>1</b>	<b>\$9,500,000</b>	<b>\$250,000</b>	<b>\$535,000</b>	<b>\$8,715,000</b>		
<b>Coconino</b>								
	<i>Certificate of Participation</i>	2	\$30,650,000	\$8,710,000	\$1,840,000	\$20,100,000		
	<b>Totals for Coconino</b>	<b>2</b>	<b>\$30,650,000</b>	<b>\$8,710,000</b>	<b>\$1,840,000</b>	<b>\$20,100,000</b>		
<b>Gila</b>								
	<i>Municipal Property Corp</i>	1	\$3,245,000	\$830,000	\$180,000	\$2,235,000		
	<b>Totals for Gila</b>	<b>1</b>	<b>\$3,245,000</b>	<b>\$830,000</b>	<b>\$180,000</b>	<b>\$2,235,000</b>		
<b>Graham</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Graham</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Greenlee</b>								
	<i>Municipal Property Corp</i>	1	\$2,750,000	\$1,560,000	\$285,000	\$905,000		
	<b>Totals for Greenlee</b>	<b>1</b>	<b>\$2,750,000</b>	<b>\$1,560,000</b>	<b>\$285,000</b>	<b>\$905,000</b>		
<b>La Paz</b>								
	<i>Certificate of Participation</i>	2	\$4,200,000	\$855,000	\$695,000	\$2,650,000		
	<b>Totals for La Paz</b>	<b>2</b>	<b>\$4,200,000</b>	<b>\$855,000</b>	<b>\$695,000</b>	<b>\$2,650,000</b>		
<b>Maricopa</b>								
	<i>Certificate of Participation</i>	1	\$6,975,000	\$1,110,000	\$365,000	\$5,500,000		
	<i>General Obligation</i>	1	\$20,165,000	\$0	\$20,165,000	\$0	\$4,510,048,001	\$0
	<i>Revenue</i>	2	\$141,735,000	\$31,495,000	\$9,095,000	\$101,145,000		
	<b>Totals for Maricopa</b>	<b>4</b>	<b>\$168,875,000</b>	<b>\$32,605,000</b>	<b>\$29,625,000</b>	<b>\$106,645,000</b>		
<b>Mohave</b>								
	<i>Certificate of Participation</i>	3	\$34,520,000	\$7,775,000	\$1,750,000	\$24,995,000		
	<b>Totals for Mohave</b>	<b>3</b>	<b>\$34,520,000</b>	<b>\$7,775,000</b>	<b>\$1,750,000</b>	<b>\$24,995,000</b>		
<b>Navajo</b>								
	<i>Revenue</i>	1	\$7,320,000	\$890,000	\$250,000	\$6,180,000		
	<b>Totals for Navajo</b>	<b>1</b>	<b>\$7,320,000</b>	<b>\$890,000</b>	<b>\$250,000</b>	<b>\$6,180,000</b>		

**TABLE 1  
COUNTY FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Pima</b>								
	<i>General Obligation</i>	8	\$360,255,000	\$63,150,000	\$29,835,000	\$267,270,000	\$843,023,441	\$267,270,000
	<i>Revenue</i>	14	\$364,703,855	\$65,659,000	\$19,637,935	\$279,406,920		
	<b>Totals for Pima</b>	<b>22</b>	<b>\$724,958,855</b>	<b>\$128,809,000</b>	<b>\$49,472,935</b>	<b>\$546,676,920</b>		
<b>Pinal</b>								
	<i>Municipal Property Corp</i>	3	\$114,055,000	\$6,065,000	\$2,400,000	\$105,590,000		
	<b>Totals for Pinal</b>	<b>3</b>	<b>\$114,055,000</b>	<b>\$6,065,000</b>	<b>\$2,400,000</b>	<b>\$105,590,000</b>		
<b>Santa Cruz</b>								
	<i>General Obligation</i>	1	\$5,415,000	\$4,375,000	\$1,040,000	\$0	\$38,052,163	\$0
	<b>Totals for Santa Cruz</b>	<b>1</b>	<b>\$5,415,000</b>	<b>\$4,375,000</b>	<b>\$1,040,000</b>	<b>\$0</b>		
<b>Yavapai</b>								
	<i>Revenue</i>	1	\$9,000,000	\$2,625,000	\$4,312,500	\$2,062,500		
	<b>Totals for Yavapai</b>	<b>1</b>	<b>\$9,000,000</b>	<b>\$2,625,000</b>	<b>\$4,312,500</b>	<b>\$2,062,500</b>		
<b>Yuma</b>								
	<i>Certificate of Participation</i>	4	\$28,805,000	\$4,390,000	\$1,100,000	\$23,315,000		
	<b>Totals for Yuma</b>	<b>4</b>	<b>\$28,805,000</b>	<b>\$4,390,000</b>	<b>\$1,100,000</b>	<b>\$23,315,000</b>		
	<i>Certificate of Participation</i>	14	\$119,100,000	\$23,090,000	\$6,755,000	\$89,255,000		
	<i>General Obligation</i>	11	\$388,835,000	\$67,525,000	\$51,490,000	\$269,820,000		
	<i>Municipal Property Corp</i>	5	\$120,050,000	\$8,455,000	\$2,865,000	\$108,730,000		
	<i>Revenue</i>	18	\$522,758,855	\$100,669,000	\$33,295,435	\$388,794,420		
	<b>Grand Totals:</b>	<b>48</b>	<b>\$1,150,743,855</b>	<b>\$199,739,000</b>	<b>\$94,405,435</b>	<b>\$856,599,420</b>		

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## CITIES/TOWNS

City and town bonded indebtedness consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2005, these types of outstanding debt totaled \$10.171 billion for cities and towns, a 19.5% increase from the \$8.510 billion reported for FY 2004. Of the 89 incorporated cities and towns in Arizona, 75 had at least one of these types of debt outstanding at the end of the FY 2005, 12 reported no debt, and 2 failed to submit a report.

Detail of the outstanding indebtedness of Cities and Towns, in alphabetical order, can be found in Table 2. The cities and towns reported the following outstanding bonded indebtedness as of June 30, 2005:

⇓ \$2.823 billion in general obligation debt, reported by 34 cities and towns;

⇓ \$5.337 billion in revenue bonds, reported by 60 cities and towns;

⇓ \$73 million in special assessment debt<sup>1</sup>, reported by 19 cities and towns;

⇓ \$224 million in certificates of participation, reported by 12 cities and towns; and

⇓ \$1.713 billion in debt issued through municipal property corporations, reported by 36 cities and towns.

During FY 2005, 27 municipalities issued 60 new bond issues totaling \$2 billion. Of all the cities and towns with outstanding debt, Phoenix has the most with \$4.835 billion while Miami has the least with \$16,846.

<sup>1</sup>Actually, this is city improvement district debt, authorized in Title 48. For purposes of this report, special district, special assessment and improvement district debt is combined.

Bisbee and Springerville submitted their indebtedness report after the print deadline and are not included in the FY 2005 report. At the close of FY 2004, Bisbee had outstanding debt of \$2,915,128 while Springerville had \$589,331.

Nine municipalities with outstanding debt in excess of \$150 million account for 88% of all outstanding debt.

CITY/TOWN	OUTSTANDING DEBT
Phoenix	\$4,835,486,949
Mesa	\$966,806,000
Tucson	\$920,969,403
Scottsdale	\$688,165,322
Glendale	\$477,755,908
Tempe	\$337,990,000
Chandler	\$302,763,500
Gilbert	\$264,070,000
Yuma	\$155,979,326
Peoria	\$146,427,254
Goodyear	\$143,082,625
Avondale	\$89,669,244
Oro Valley	\$76,730,000
Flagstaff	\$68,241,758
Sedona	\$63,121,611
Lake Havasu City	\$60,912,367
Prescott Valley	\$59,699,000
Surprise	\$55,228,842
Prescott	\$35,062,640
Marana	\$32,500,000
Tolleson	\$32,340,000
Bullhead City	\$31,030,000
Fountain Hills	\$28,657,911
Sierra Vista	\$25,370,254
Cottonwood	\$20,645,000
Page	\$20,170,000
Nogales	\$16,940,345
El Mirage	\$16,200,000
Safford	\$15,104,114
Buckeye	\$13,095,000
Williams	\$13,010,669
Winslow	\$11,669,274
Kingman	\$10,915,938
Apache Junction	\$10,758,651

CITY/TOWN	OUTSTANDING DEBT
Cave Creek	\$10,455,015
Eloy	\$9,346,286
Quartzsite	\$8,450,509
Florence	\$8,164,518
Chino Valley	\$7,740,000
Paradise Valley	\$7,190,000
South Tucson	\$6,860,000
Payson	\$6,571,000
Holbrook	\$5,244,786
Globe	\$5,000,000
Show Low	\$4,605,000
Snowflake	\$4,213,000
Douglas	\$4,095,000
Coolidge	\$4,008,707
Guadalupe	\$3,445,000
Eagar	\$2,937,552
Wickenburg	\$2,760,979
Willcox	\$2,756,577
San Luis	\$2,640,000
Parker	\$2,275,000
Camp Verde	\$2,040,000
Thatcher	\$1,774,629
Fredonia	\$1,553,237
Pinetop-Lakeside	\$1,425,000
Somerton	\$1,185,000
Superior	\$1,115,000
Kearny	\$1,001,618
Huachuca City	\$942,000
Duncan	\$747,470
Clarkdale	\$740,000
Taylor	\$739,792
Tombstone	\$588,000
Casa Grande	\$585,000
Colorado City	\$381,000
Patagonia	\$322,892
Jerome	\$290,809
Pima	\$165,000
St. Johns	\$154,551
Clifton	\$85,000
Mammoth	\$26,000
Miami	\$16,846
Benson	\$0
Carefree	\$0
Dewey-Humboldt	\$0
Gila Bend	\$0
Hayden	\$0
Litchfield Park	\$0
Maricopa	\$0
Queen Creek	\$0
Sahuarita	\$0
Wellton	\$0

Winkelman	\$0
Youngtown	\$0
Bisbee	UNKNOWN
Springerville	UNKNOWN

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances will reflect any July 1, 2005 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

#### GENERAL OBLIGATION DEBT

Total outstanding general obligation debt of Arizona's cities and towns as of June 30, 2005 was \$2.823 billion, or 27.8% of all outstanding debt. General obligation debt was reported by 35 of the 89 incorporated cities. General obligation debt issued by a city or town is subject to either the 6% or 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

"...that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, playgrounds and recreational facilities."

City debt is being measured against debt limits. No cities that reported general obligation debt exceeded their constitutional debt limits for FY 2005.

Cities retired and refunded \$590.6 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$150 million, in order of most to least debt, are: Phoenix, Scottsdale, Tucson, Tempe, Mesa and Glendale.

CITY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Avondale	\$68,959,309	\$17,590,000	25.5%
Buckeye	\$21,278,961	\$1,145,000	5.4%
Cave Creek	\$26,430,398	\$5,995,000	22.7%
Chandler	\$469,494,688	\$140,305,000	29.9%
Clifton	\$1,319,080	\$85,000	6.4%
Cottonwood	\$5,985,440	\$990,000	16.5%
Eagar	\$4,157,777	\$79,552	1.9%
El Mirage	\$25,705,276	\$4,855,000	18.9%
Flagstaff	\$130,430,414	\$21,189,064	16.2%
Avondale	\$68,959,309	\$17,590,000	25.5%
Fountain Hills	\$90,843,567	\$10,675,000	11.8%
Gilbert	\$273,603,672	\$92,600,000	33.8%
Glendale	\$297,583,004	\$159,115,976	53.5%
Goodyear	\$85,069,821	\$58,265,000	68.5%
Holbrook	\$4,801,181	\$85,000	1.8%
Huachuca City	\$1,430,645	\$16,000	1.1%
Kearny	\$1,341,222	\$26,000	1.9%
Kingman	\$38,670,316	\$1,520,000	3.9%
Lake Havasu City	\$117,217,853	\$32,379,842	27.6%
Mesa	\$688,522,454	\$202,060,000	29.3%
Payson	\$42,353,796	\$3,506,000	8.3%
Peoria	\$215,184,750	\$51,755,000	24.1%
Phoenix	\$2,727,379,628	\$1,063,106,934	39.0%
Prescott	\$116,430,626	\$10,395,000	8.9%
San Luis	\$7,498,089	\$32,000	0.4%
Scottsdale	\$1,129,298,121	\$378,585,000	33.5%
Somerton	\$3,551,209	\$1,185,000	33.4%
Surprise	\$125,015,810	\$3,763,842	3.0%
Tempe	\$459,908,120	\$237,270,000	51.6%
Tolleson	\$33,915,948	\$23,780,000	70.1%
Tombstone	\$2,370,172	\$15,000	0.6%
Tucson	\$665,140,107	\$291,184,070	43.8%
Willcox	\$4,540,516	\$1,243,000	27.4%
Williams	\$7,801,063	\$25,000	0.3%
Yuma	\$87,063,443	\$8,585,000	9.9%

### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2005 was \$5.337 billion, or 52.5% of total outstanding debt. There were 60 cities and towns with revenue bonds. Cities retired and refunded \$596 million in principal in the fiscal year.

The cities with revenue bond debt in excess of \$150 million, in order of most to least

debt, are: Phoenix, Mesa, Tucson, Scottsdale, Chandler, and Glendale.

### SPECIAL DISTRICT/SPECIAL ASSESSMENT BONDS

Special district or special assessment bonds are issued by a city or town for improvements in a subsection of the city or town. Nineteen cities and towns reported special district or special assessment debt totaling \$73 million, or 1% of total outstanding debt.

Cities retired and refunded \$25 million in special assessment principal in FY 2005. The cities with outstanding special assessment debt in excess of \$5 million, in order of most to least debt, are: Tempe, Bullhead City, Scottsdale, Prescott Valley, and Gilbert.

### CERTIFICATES OF PARTICIPATION

Twelve cities and towns reported certificates of participation with total outstanding principal on June 30, 2005 of \$224 million, or 2.2% of total debt. A total of \$26 million in principal was retired and refunded in the fiscal year. The cities with certificates of participation debt in excess of \$10 million, in order of most to least debt, are: Goodyear, Phoenix, and Tucson.

### MUNICIPAL PROPERTY CORPORATION DEBT

Municipal property corporation debt was reported in 36 cities and towns for FY 2005, with an outstanding balance at the end of the fiscal year of \$1.713 billion. This represents 16.8% of total outstanding debt. Cities retired and refunded \$462.8 million in the fiscal year. Outstanding debt amounts ranged from \$954 million for Phoenix to \$365,000 for Clarkdale.

### PER CAPITA DEBT

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a tool to show how much debt the city or town has at a given point in time in comparison with other cities or towns.

CITY/TOWN	PER CAPITA DEBT
Tolleson	\$5,939.39
Sedona	\$5,790.97
Williams	\$4,425.40
Goodyear	\$3,995.61
Phoenix	\$3,414.76
Scottsdale	\$3,112.04
Page	\$2,844.85
Cave Creek	\$2,392.45
Quartzsite	\$2,380.43
Mesa	\$2,162.25
Tempe	\$2,101.67
Glendale	\$2,047.55
Oro Valley	\$2,004.44
Prescott Valley	\$1,951.59
Cottonwood	\$1,935.77
Yuma	\$1,812.24
Tucson	\$1,765.65
Gilbert	\$1,603.49
Safford	\$1,600.01
Avondale	\$1,488.16
Fredonia	\$1,405.64
Marana	\$1,381.80
Chandler	\$1,371.80
Fountain Hills	\$1,275.10
South Tucson	\$1,229.39
Winslow	\$1,211.13
Lake Havasu City	\$1,166.79
Flagstaff	\$1,113.79
Peoria	\$1,106.78
Holbrook	\$965.89
Duncan	\$922.80
Buckeye	\$902.79
Eloy	\$887.17
Snowflake	\$878.62
Prescott	\$871.66
Jerome	\$868.09
Surprise	\$863.49
Bullhead City	\$831.35
Chino Valley	\$812.17
Nogales	\$792.53
Willcox	\$711.37
Parker	\$693.60
Eagar	\$688.76
Globe	\$666.22
Guadalupe	\$640.33
Sierra Vista	\$592.69

El Mirage	\$572.24
Huachuca City	\$514.75
Coolidge	\$499.53
Paradise Valley	\$498.96
Show Low	\$491.72
Florence	\$477.32
Wickenburg	\$462.48
Kearny	\$456.32
Kingman	\$443.74
Payson	\$434.59
Thatcher	\$397.45
Tombstone	\$368.65
Patagonia	\$356.79
Pinetop-Lakeside	\$351.42
Superior	\$348.98
Apache Junction	\$319.01
Douglas	\$244.62
Clarkdale	\$201.36
Camp Verde	\$192.73
Taylor	\$185.88
Somerton	\$133.82
San Luis	\$124.65
Colorado City	\$92.70
Pima	\$79.52
St. Johns	\$42.99
Clifton	\$33.93
Casa Grande	\$18.56
Mammoth	\$14.86
Miami	\$8.59
Benson	\$0.00
Carefree	\$0.00
Dewey-Humboldt	\$0.00
Gila Bend	\$0.00
Hayden	\$0.00
Litchfield Park	\$0.00
Maricopa	\$0.00
Queen Creek	\$0.00
Sahuarita	\$0.00
Wellton	\$0.00
Winkelman	\$0.00
Youngtown	\$0.00
Bisbee	UNKNOWN
Springerville	UNKNOWN

The population measure used to calculate per capita debt is from the Department of Economic Security Population Estimates, as of July 1, 2004.

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Apache Junction</b>										
	<i>Municipal Property Corp</i>	1	\$9,965,000	\$4,315,000	\$2,005,000	\$3,645,000				
	<i>Revenue</i>	2	\$9,088,160	\$0	\$1,974,509	\$7,113,651				
	<b>Totals for Apache Junction</b>	<b>3</b>	<b>\$19,053,160</b>	<b>\$4,315,000</b>	<b>\$3,979,509</b>	<b>\$10,758,651</b>				
<b>Avondale</b>										
	<i>General Obligation</i>	4	\$20,840,000	\$1,220,000	\$2,030,000	\$17,590,000	\$15,913,687	\$6,475,000	\$53,045,622	\$11,115,000
	<i>Revenue</i>	10	\$89,355,000	\$8,412,448	\$8,863,308	\$72,079,244				
	<b>Totals for Avondale</b>	<b>14</b>	<b>\$110,195,000</b>	<b>\$9,632,448</b>	<b>\$10,893,308</b>	<b>\$89,669,244</b>				
<b>Benson</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Benson</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Buckeye</b>										
	<i>General Obligation</i>	1	\$2,545,000	\$735,000	\$665,000	\$1,145,000	\$4,910,529	\$0	\$16,368,432	\$1,145,000
	<i>Revenue</i>	3	\$13,045,000	\$815,000	\$280,000	\$11,950,000				
	<b>Totals for Buckeye</b>	<b>4</b>	<b>\$15,590,000</b>	<b>\$1,550,000</b>	<b>\$945,000</b>	<b>\$13,095,000</b>				
<b>Bullhead City</b>										
	<i>Municipal Property Corp</i>	3	\$37,145,000	\$12,935,000	\$2,290,000	\$21,920,000				
	<i>Special Assessment</i>	4	\$19,680,000	\$9,450,000	\$1,120,000	\$9,110,000				
	<b>Totals for Bullhead City</b>	<b>7</b>	<b>\$56,825,000</b>	<b>\$22,385,000</b>	<b>\$3,410,000</b>	<b>\$31,030,000</b>				
<b>Camp Verde</b>										
	<i>Revenue</i>	1	\$2,040,000	\$0	\$0	\$2,040,000				
	<b>Totals for Camp Verde</b>	<b>1</b>	<b>\$2,040,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,040,000</b>				
<b>Carefree</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Carefree</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Casa Grande</b>										
	<i>Special Assessment</i>	1	\$1,030,000	\$250,000	\$195,000	\$585,000				
	<b>Totals for Casa Grande</b>	<b>1</b>	<b>\$1,030,000</b>	<b>\$250,000</b>	<b>\$195,000</b>	<b>\$585,000</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Cave Creek</b>										
	<i>Certificates of Participation</i>	2	\$2,700,000	\$15,000	\$260,000	\$2,425,000				
	<i>General Obligation</i>	2	\$11,860,000	\$215,000	\$5,650,000	\$5,995,000	\$6,099,323	\$0	\$20,331,075	\$5,995,000
	<i>Revenue</i>	1	\$2,700,000	\$605,412	\$269,573	\$1,825,015				
	<i>Special Assessment</i>	1	\$810,000	\$230,000	\$370,000	\$210,000				
	<b>Totals for Cave Creek</b>	<b>6</b>	<b>\$18,070,000</b>	<b>\$1,065,412</b>	<b>\$6,549,573</b>	<b>\$10,455,015</b>				
<b>Chandler</b>										
	<i>Certificates of Participation</i>	2	\$20,150,000	\$9,115,000	\$1,700,000	\$9,335,000				
	<i>General Obligation</i>	30	\$176,395,000	\$18,530,000	\$17,560,000	\$140,305,000	\$108,344,928	\$61,885,000	\$361,149,760	\$78,420,000
	<i>Revenue</i>	29	\$240,995,000	\$40,000,000	\$49,205,000	\$151,790,000				
	<i>Special Assessment</i>	2	\$1,905,000	\$357,500	\$214,000	\$1,333,500				
	<b>Totals for Chandler</b>	<b>63</b>	<b>\$439,445,000</b>	<b>\$68,002,500</b>	<b>\$68,679,000</b>	<b>\$302,763,500</b>				
<b>Chino Valley</b>										
	<i>Revenue</i>	1	\$7,740,000	\$0	\$0	\$7,740,000				
	<b>Totals for Chino Valley</b>	<b>1</b>	<b>\$7,740,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,740,000</b>				
<b>Clarkdale</b>										
	<i>Municipal Property Corp</i>	1	\$665,000	\$255,000	\$45,000	\$365,000				
	<i>Revenue</i>	1	\$400,000	\$0	\$25,000	\$375,000				
	<b>Totals for Clarkdale</b>	<b>2</b>	<b>\$1,065,000</b>	<b>\$255,000</b>	<b>\$70,000</b>	<b>\$740,000</b>				
<b>Clifton</b>										
	<i>General Obligation</i>	1	\$295,000	\$180,000	\$30,000	\$85,000	\$304,403	\$0	\$1,014,677	\$85,000
	<b>Totals for Clifton</b>	<b>1</b>	<b>\$295,000</b>	<b>\$180,000</b>	<b>\$30,000</b>	<b>\$85,000</b>				
<b>Colorado City</b>										
	<i>Revenue</i>	1	\$602,000	\$113,000	\$108,000	\$381,000				
	<b>Totals for Colorado City</b>	<b>1</b>	<b>\$602,000</b>	<b>\$113,000</b>	<b>\$108,000</b>	<b>\$381,000</b>				
<b>Coolidge</b>										
	<i>Certificates of Participation</i>	1	\$3,795,000	\$0	\$250,000	\$3,545,000				
	<i>Revenue</i>	1	\$600,000	\$87,479	\$48,814	\$463,707				
	<b>Totals for Coolidge</b>	<b>2</b>	<b>\$4,395,000</b>	<b>\$87,479</b>	<b>\$298,814</b>	<b>\$4,008,707</b>				



**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Cottonwood</b>										
	<i>General Obligation</i>	2	\$2,700,000	\$1,525,000	\$185,000	\$990,000	\$4,995,440	\$990,000	\$16,651,467	\$0
	<i>Municipal Property Corp</i>	1	\$2,910,000	\$1,830,000	\$515,000	\$565,000				
	<i>Revenue</i>	6	\$32,518,000	\$9,973,000	\$3,455,000	\$19,090,000				
	<b>Totals for Cottonwood</b>	<b>9</b>	<b>\$38,128,000</b>	<b>\$13,328,000</b>	<b>\$4,155,000</b>	<b>\$20,645,000</b>				
<b>Dewey-Humboldt</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Dewey-Humboldt</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Douglas</b>										
	<i>Municipal Property Corp</i>	1	\$4,165,000	\$0	\$70,000	\$4,095,000				
	<i>Revenue</i>	2	\$6,000,000	\$5,730,000	\$270,000	\$0				
	<b>Totals for Douglas</b>	<b>3</b>	<b>\$10,165,000</b>	<b>\$5,730,000</b>	<b>\$340,000</b>	<b>\$4,095,000</b>				
<b>Duncan</b>										
	<i>General Obligation</i>	1	\$150,000	\$123,000	\$27,000	\$0	\$106,941	\$0	\$356,469	\$0
	<i>Revenue</i>	1	\$800,000	\$42,656	\$9,874	\$747,470				
	<b>Totals for Duncan</b>	<b>2</b>	<b>\$950,000</b>	<b>\$165,656</b>	<b>\$36,874</b>	<b>\$747,470</b>				
<b>Eagar</b>										
	<i>General Obligation</i>	2	\$395,000	\$286,448	\$29,000	\$79,552	\$959,487	\$79,552	\$3,198,290	\$0
	<i>Revenue</i>	3	\$3,370,000	\$331,000	\$181,000	\$2,858,000				
	<b>Totals for Eagar</b>	<b>5</b>	<b>\$3,765,000</b>	<b>\$617,448</b>	<b>\$210,000</b>	<b>\$2,937,552</b>				
<b>El Mirage</b>										
	<i>Certificates of Participation</i>	2	\$19,725,000	\$8,960,000	\$875,000	\$9,890,000				
	<i>General Obligation</i>	1	\$4,855,000	\$0	\$0	\$4,855,000	\$5,931,987	\$0	\$19,773,289	\$4,855,000
	<i>Revenue</i>	2	\$2,325,000	\$535,000	\$335,000	\$1,455,000				
	<b>Totals for El Mirage</b>	<b>5</b>	<b>\$26,905,000</b>	<b>\$9,495,000</b>	<b>\$1,210,000</b>	<b>\$16,200,000</b>				
<b>Eloy</b>										
	<i>Municipal Property Corp</i>	3	\$7,805,000	\$4,055,000	\$817,000	\$2,933,000				
	<i>Revenue</i>	5	\$7,359,610	\$617,049	\$329,275	\$6,413,286				
	<b>Totals for Eloy</b>	<b>8</b>	<b>\$15,164,610</b>	<b>\$4,672,049</b>	<b>\$1,146,275</b>	<b>\$9,346,286</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Flagstaff</b>										
	<i>General Obligation</i>	7	\$37,624,064	\$7,860,000	\$8,575,000	\$21,189,064	\$30,099,326	\$1,225,000	\$100,331,088	\$19,964,064
	<i>Municipal Property Corp</i>	2	\$29,700,000	\$255,000	\$2,550,000	\$26,895,000				
	<i>Revenue</i>	4	\$27,730,760	\$3,205,705	\$4,367,361	\$20,157,694				
	<i>Special Assessment</i>	1	\$1,525,000	\$1,135,000	\$390,000	\$0				
	<b>Totals for Flagstaff</b>	<b>14</b>	<b>\$96,579,824</b>	<b>\$12,455,705</b>	<b>\$15,882,361</b>	<b>\$68,241,758</b>				
<b>Florence</b>										
	<i>Revenue</i>	4	\$11,420,000	\$2,045,000	\$1,210,482	\$8,164,518				
	<b>Totals for Florence</b>	<b>4</b>	<b>\$11,420,000</b>	<b>\$2,045,000</b>	<b>\$1,210,482</b>	<b>\$8,164,518</b>				
<b>Fountain Hills</b>										
	<i>General Obligation</i>	5	\$20,780,000	\$1,275,000	\$8,830,000	\$10,675,000	\$20,963,900	\$8,550,000	\$69,879,667	\$2,125,000
	<i>Municipal Property Corp</i>	1	\$4,680,000	\$450,000	\$2,800,000	\$1,430,000				
	<i>Revenue</i>	4	\$17,800,000	\$905,000	\$4,810,000	\$12,085,000				
	<i>Special Assessment</i>	3	\$4,937,276	\$155,911	\$313,454	\$4,467,911				
	<b>Totals for Fountain Hills</b>	<b>13</b>	<b>\$48,197,276</b>	<b>\$2,785,911</b>	<b>\$16,753,454</b>	<b>\$28,657,911</b>				
<b>Fredonia</b>										
	<i>Revenue</i>	4	\$1,888,592	\$197,664	\$137,691	\$1,553,237				
	<b>Totals for Fredonia</b>	<b>4</b>	<b>\$1,888,592</b>	<b>\$197,664</b>	<b>\$137,691</b>	<b>\$1,553,237</b>				
<b>Gila Bend</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Gila Bend</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Gilbert</b>										
	<i>General Obligation</i>	6	\$122,800,000	\$13,815,000	\$16,385,000	\$92,600,000	\$63,139,309	\$60,030,000	\$210,464,363	\$32,570,000
	<i>Municipal Property Corp</i>	3	\$136,615,000	\$11,365,000	\$18,350,000	\$106,900,000				
	<i>Revenue</i>	6	\$70,110,000	\$3,010,000	\$7,800,000	\$59,300,000				
	<i>Special Assessment</i>	3	\$32,425,000	\$21,730,000	\$5,425,000	\$5,270,000				
	<b>Totals for Gilbert</b>	<b>18</b>	<b>\$361,950,000</b>	<b>\$49,920,000</b>	<b>\$47,960,000</b>	<b>\$264,070,000</b>				
<b>Glendale</b>										
	<i>General Obligation</i>	9	\$245,415,000	\$62,910,000	\$23,389,024	\$159,115,976	\$68,673,001	\$58,525,976	\$228,910,003	\$100,590,000
	<i>Municipal Property Corp</i>	6	\$191,000,000	\$3,520,000	\$11,415,000	\$176,065,000				
	<i>Revenue</i>	6	\$176,486,708	\$19,318,893	\$14,667,883	\$142,499,932				
	<i>Special Assessment</i>	1	\$299,000	\$158,000	\$66,000	\$75,000				
	<b>Totals for Glendale</b>	<b>22</b>	<b>\$613,200,708</b>	<b>\$85,906,893</b>	<b>\$49,537,907</b>	<b>\$477,755,908</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Globe</b>										
	<i>Revenue</i>	1	\$5,000,000	\$0	\$0	\$5,000,000				
	<b>Totals for Globe</b>	<b>1</b>	<b>\$5,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>				
<b>Goodyear</b>										
	<i>Certificates of Participation</i>	2	\$63,240,000	\$0	\$0	\$63,240,000				
	<i>General Obligation</i>	15	\$63,730,000	\$3,090,000	\$2,375,000	\$58,265,000	\$19,631,497	\$9,405,000	\$65,438,324	\$48,860,000
	<i>Municipal Property Corp</i>	1	\$4,265,000	\$345,000	\$280,000	\$3,640,000				
	<i>Revenue</i>	5	\$22,304,551	\$2,470,655	\$1,896,271	\$17,937,625				
	<b>Totals for Goodyear</b>	<b>23</b>	<b>\$153,539,551</b>	<b>\$5,905,655</b>	<b>\$4,551,271</b>	<b>\$143,082,625</b>				
<b>Guadalupe</b>										
	<i>Revenue</i>	1	\$3,445,000	\$0	\$0	\$3,445,000				
	<b>Totals for Guadalupe</b>	<b>1</b>	<b>\$3,445,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,445,000</b>				
<b>Hayden</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hayden</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Holbrook</b>										
	<i>General Obligation</i>	1	\$600,000	\$435,000	\$80,000	\$85,000	\$1,107,965	\$0	\$3,693,216	\$85,000
	<i>Revenue</i>	3	\$6,380,000	\$680,800	\$539,414	\$5,159,786				
	<b>Totals for Holbrook</b>	<b>4</b>	<b>\$6,980,000</b>	<b>\$1,115,800</b>	<b>\$619,414</b>	<b>\$5,244,786</b>				
<b>Huachuca City</b>										
	<i>General Obligation</i>	1	\$50,000	\$32,000	\$2,000	\$16,000	\$330,149	\$16,000	\$1,100,496	\$0
	<i>Municipal Property Corp</i>	1	\$1,795,000	\$850,000	\$235,000	\$710,000				
	<i>Revenue</i>	1	\$550,000	\$309,000	\$25,000	\$216,000				
	<b>Totals for Huachuca City</b>	<b>3</b>	<b>\$2,395,000</b>	<b>\$1,191,000</b>	<b>\$262,000</b>	<b>\$942,000</b>				
<b>Jerome</b>										
	<i>Revenue</i>	1	\$300,000	\$5,556	\$3,635	\$290,809				
	<b>Totals for Jerome</b>	<b>1</b>	<b>\$300,000</b>	<b>\$5,556</b>	<b>\$3,635</b>	<b>\$290,809</b>				
<b>Kearny</b>										
	<i>General Obligation</i>	1	\$100,000	\$64,000	\$10,000	\$26,000	\$309,513	\$0	\$1,031,709	\$26,000
	<i>Revenue</i>	3	\$2,005,618	\$910,000	\$120,000	\$975,618				
	<b>Totals for Kearny</b>	<b>4</b>	<b>\$2,105,618</b>	<b>\$974,000</b>	<b>\$130,000</b>	<b>\$1,001,618</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Kingman</b>										
	<i>General Obligation</i>	1	\$3,900,000	\$1,760,000	\$620,000	\$1,520,000	\$8,923,919	\$1,520,000	\$29,746,397	\$0
	<i>Municipal Property Corp</i>	1	\$4,455,000	\$1,465,000	\$355,000	\$2,635,000				
	<i>Revenue</i>	1	\$7,000,000	\$3,131,129	\$762,013	\$3,106,858				
	<i>Special Assessment</i>	7	\$7,723,506	\$3,344,785	\$724,641	\$3,654,080				
	<b>Totals for Kingman</b>	<b>10</b>	<b>\$23,078,506</b>	<b>\$9,700,914</b>	<b>\$2,461,654</b>	<b>\$10,915,938</b>				
<b>Lake Havasu City</b>										
	<i>General Obligation</i>	2	\$32,737,616	\$0	\$357,774	\$32,379,842	\$27,050,274	\$8,149,726	\$90,167,579	\$24,230,116
	<i>Revenue</i>	5	\$32,835,299	\$790,000	\$3,512,774	\$28,532,525				
	<b>Totals for Lake Havasu City</b>	<b>7</b>	<b>\$65,572,915</b>	<b>\$790,000</b>	<b>\$3,870,548</b>	<b>\$60,912,367</b>				
<b>Litchfield Park</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Litchfield Park</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mammoth</b>										
	<i>Revenue</i>	1	\$430,000	\$352,000	\$52,000	\$26,000				
	<b>Totals for Mammoth</b>	<b>1</b>	<b>\$430,000</b>	<b>\$352,000</b>	<b>\$52,000</b>	<b>\$26,000</b>				
<b>Marana</b>										
	<i>Municipal Property Corp</i>	4	\$46,550,000	\$5,065,000	\$8,985,000	\$32,500,000				
	<b>Totals for Marana</b>	<b>4</b>	<b>\$46,550,000</b>	<b>\$5,065,000</b>	<b>\$8,985,000</b>	<b>\$32,500,000</b>				
<b>Maricopa</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Maricopa</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mesa</b>										
	<i>General Obligation</i>	12	\$339,395,000	\$61,200,000	\$76,135,000	\$202,060,000	\$158,889,797	\$110,085,000	\$529,632,657	\$91,975,000
	<i>Municipal Property Corp</i>	2	\$57,000,000	\$27,230,000	\$6,300,000	\$23,470,000				
	<i>Revenue</i>	26	\$1,045,450,000	\$206,415,000	\$97,795,000	\$741,240,000				
	<i>Special Assessment</i>	2	\$118,103	\$58,103	\$24,000	\$36,000				
	<b>Totals for Mesa</b>	<b>42</b>	<b>\$1,441,963,103</b>	<b>\$294,903,103</b>	<b>\$180,254,000</b>	<b>\$966,806,000</b>				
<b>Miami</b>										
	<i>Revenue</i>	1	\$400,000	\$333,154	\$50,000	\$16,846				
	<b>Totals for Miami</b>	<b>1</b>	<b>\$400,000</b>	<b>\$333,154</b>	<b>\$50,000</b>	<b>\$16,846</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Nogales</b>										
	<i>Municipal Property Corp</i>	3	\$18,545,000	\$1,265,000	\$4,220,000	\$13,060,000				
	<i>Revenue</i>	2	\$4,532,776	\$287,070	\$642,361	\$3,603,345				
	<i>Special Assessment</i>	1	\$761,000	\$330,000	\$154,000	\$277,000				
	<b>Totals for Nogales</b>	<b>6</b>	<b>\$23,838,776</b>	<b>\$1,882,070</b>	<b>\$5,016,361</b>	<b>\$16,940,345</b>				
<b>Oro Valley</b>										
	<i>Certificates of Participation</i>	1	\$5,125,000	\$955,000	\$3,955,000	\$215,000				
	<i>Municipal Property Corp</i>	7	\$89,840,000	\$2,935,000	\$15,180,000	\$71,725,000				
	<i>Revenue</i>	1	\$2,580,000	\$200,000	\$1,535,000	\$845,000				
	<i>Special Assessment</i>	1	\$3,945,000	\$0	\$0	\$3,945,000				
	<b>Totals for Oro Valley</b>	<b>10</b>	<b>\$101,490,000</b>	<b>\$4,090,000</b>	<b>\$20,670,000</b>	<b>\$76,730,000</b>				
<b>Page</b>										
	<i>Municipal Property Corp</i>	3	\$25,505,000	\$3,695,000	\$1,640,000	\$20,170,000				
	<b>Totals for Page</b>	<b>3</b>	<b>\$25,505,000</b>	<b>\$3,695,000</b>	<b>\$1,640,000</b>	<b>\$20,170,000</b>				
<b>Paradise Valley</b>										
	<i>Municipal Property Corp</i>	1	\$9,170,000	\$1,610,000	\$370,000	\$7,190,000				
	<b>Totals for Paradise Valley</b>	<b>1</b>	<b>\$9,170,000</b>	<b>\$1,610,000</b>	<b>\$370,000</b>	<b>\$7,190,000</b>				
<b>Parker</b>										
	<i>Revenue</i>	1	\$4,000,000	\$1,205,000	\$520,000	\$2,275,000				
	<b>Totals for Parker</b>	<b>1</b>	<b>\$4,000,000</b>	<b>\$1,205,000</b>	<b>\$520,000</b>	<b>\$2,275,000</b>				
<b>Patagonia</b>										
	<i>Revenue</i>	2	\$483,000	\$0	\$160,108	\$322,892				
	<b>Totals for Patagonia</b>	<b>2</b>	<b>\$483,000</b>	<b>\$0</b>	<b>\$160,108</b>	<b>\$322,892</b>				
<b>Payson</b>										
	<i>General Obligation</i>	3	\$4,920,000	\$1,249,000	\$165,000	\$3,506,000	\$9,773,953	\$2,030,000	\$32,579,843	\$1,476,000
	<i>Revenue</i>	3	\$3,150,000	\$1,150,000	\$240,000	\$1,760,000				
	<i>Special Assessment</i>	1	\$2,142,000	\$692,000	\$145,000	\$1,305,000				
	<b>Totals for Payson</b>	<b>7</b>	<b>\$10,212,000</b>	<b>\$3,091,000</b>	<b>\$550,000</b>	<b>\$6,571,000</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Peoria</b>										
	<i>General Obligation</i>	7	\$72,985,000	\$16,420,000	\$4,810,000	\$51,755,000	\$49,658,019	\$13,900,000	\$165,526,731	\$37,855,000
	<i>Municipal Property Corp</i>	1	\$25,015,000	\$2,310,000	\$2,525,000	\$20,180,000				
	<i>Revenue</i>	9	\$104,439,870	\$24,927,568	\$5,020,048	\$74,492,254				
	<b>Totals for Peoria</b>	<b>17</b>	<b>\$202,439,870</b>	<b>\$43,657,568</b>	<b>\$12,355,048</b>	<b>\$146,427,254</b>				
<b>Phoenix</b>										
	<i>Certificates of Participation</i>	1	\$35,465,000	\$0	\$480,000	\$34,985,000				
	<i>General Obligation</i>	24	\$1,891,640,838	\$659,175,761	\$169,358,143	\$1,063,106,934	\$629,395,299	\$355,230,000	\$2,097,984,329	\$707,876,934
	<i>Municipal Property Corp</i>	20	\$1,754,540,000	\$518,230,000	\$282,155,000	\$954,155,000				
	<i>Revenue</i>	34	\$3,406,875,920	\$492,210,000	\$134,525,000	\$2,780,140,920				
	<i>Special Assessment</i>	5	\$15,603,191	\$8,845,000	\$3,659,096	\$3,099,095				
	<b>Totals for Phoenix</b>	<b>84</b>	<b>\$7,104,124,949</b>	<b>\$1,678,460,761</b>	<b>\$590,177,239</b>	<b>\$4,835,486,949</b>				
<b>Pima</b>										
	<i>Revenue</i>	1	\$575,000	\$380,000	\$30,000	\$165,000				
	<b>Totals for Pima</b>	<b>1</b>	<b>\$575,000</b>	<b>\$380,000</b>	<b>\$30,000</b>	<b>\$165,000</b>				
<b>Pinetop-Lakeside</b>										
	<i>Municipal Property Corp</i>	1	\$2,120,000	\$445,000	\$250,000	\$1,425,000				
	<b>Totals for Pinetop-Lakeside</b>	<b>1</b>	<b>\$2,120,000</b>	<b>\$445,000</b>	<b>\$250,000</b>	<b>\$1,425,000</b>				
<b>Prescott</b>										
	<i>General Obligation</i>	1	\$15,895,000	\$3,165,000	\$2,335,000	\$10,395,000	\$26,868,606	\$10,395,000	\$89,562,020	\$0
	<i>Municipal Property Corp</i>	4	\$31,030,000	\$3,655,000	\$6,020,000	\$21,355,000				
	<i>Special Assessment</i>	6	\$4,840,281	\$872,528	\$655,113	\$3,312,640				
	<b>Totals for Prescott</b>	<b>11</b>	<b>\$51,765,281</b>	<b>\$7,692,528</b>	<b>\$9,010,113</b>	<b>\$35,062,640</b>				
<b>Prescott Valley</b>										
	<i>Municipal Property Corp</i>	6	\$52,795,000	\$1,735,000	\$7,365,000	\$43,695,000				
	<i>Revenue</i>	1	\$10,545,000	\$0	\$745,000	\$9,800,000				
	<i>Special Assessment</i>	3	\$14,905,000	\$4,910,000	\$3,791,000	\$6,204,000				
	<b>Totals for Prescott Valley</b>	<b>10</b>	<b>\$78,245,000</b>	<b>\$6,645,000</b>	<b>\$11,901,000</b>	<b>\$59,699,000</b>				
<b>Quartzsite</b>										
	<i>Municipal Property Corp</i>	6	\$6,237,500	\$810,376	\$287,581	\$5,139,543				
	<i>Revenue</i>	2	\$3,720,000	\$195,391	\$213,643	\$3,310,966				
	<b>Totals for Quartzsite</b>	<b>8</b>	<b>\$9,957,500</b>	<b>\$1,005,767</b>	<b>\$501,224</b>	<b>\$8,450,509</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Queen Creek										
	<i>Revenue</i>	1	\$4,400,000	\$681,968	\$3,718,032	\$0				
	<b>Totals for Queen Creek</b>	<b>1</b>	<b>\$4,400,000</b>	<b>\$681,968</b>	<b>\$3,718,032</b>	<b>\$0</b>				
<hr/>										
Safford										
	<i>Revenue</i>	4	\$18,900,000	\$2,948,198	\$847,688	\$15,104,114				
	<b>Totals for Safford</b>	<b>4</b>	<b>\$18,900,000</b>	<b>\$2,948,198</b>	<b>\$847,688</b>	<b>\$15,104,114</b>				
<hr/>										
Sahuarita										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Sahuarita</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
San Luis										
	<i>General Obligation</i>	1	\$85,000	\$49,000	\$4,000	\$32,000	\$1,730,328	\$0	\$5,767,761	\$32,000
	<i>Revenue</i>	3	\$5,145,000	\$2,258,800	\$278,200	\$2,608,000				
	<b>Totals for San Luis</b>	<b>4</b>	<b>\$5,230,000</b>	<b>\$2,307,800</b>	<b>\$282,200</b>	<b>\$2,640,000</b>				
<hr/>										
Scottsdale										
	<i>Certificates of Participation</i>	1	\$7,650,000	\$0	\$0	\$7,650,000				
	<i>General Obligation</i>	14	\$652,430,000	\$141,945,000	\$131,900,000	\$378,585,000	\$260,607,259	\$64,799,000	\$868,690,862	\$313,786,000
	<i>Municipal Property Corp</i>	2	\$32,975,000	\$22,870,000	\$8,620,000	\$1,485,000				
	<i>Revenue</i>	14	\$418,660,322	\$65,175,000	\$59,380,000	\$294,105,322				
	<i>Special Assessment</i>	4	\$38,215,000	\$27,128,237	\$4,746,763	\$6,340,000				
	<b>Totals for Scottsdale</b>	<b>35</b>	<b>\$1,149,930,322</b>	<b>\$257,118,237</b>	<b>\$204,646,763</b>	<b>\$688,165,322</b>				
<hr/>										
Sedona										
	<i>Certificates of Participation</i>	3	\$8,110,000	\$945,000	\$5,445,000	\$1,720,000				
	<i>Municipal Property Corp</i>	2	\$43,035,000	\$424,906	\$25,458,483	\$17,151,611				
	<i>Revenue</i>	4	\$69,290,000	\$9,450,000	\$16,535,000	\$43,305,000				
	<i>Special Assessment</i>	1	\$2,500,000	\$1,165,000	\$390,000	\$945,000				
	<b>Totals for Sedona</b>	<b>10</b>	<b>\$122,935,000</b>	<b>\$11,984,906</b>	<b>\$47,828,483</b>	<b>\$63,121,611</b>				
<hr/>										
Show Low										
	<i>Certificates of Participation</i>	2	\$9,540,000	\$3,340,000	\$1,595,000	\$4,605,000				
	<b>Totals for Show Low</b>	<b>2</b>	<b>\$9,540,000</b>	<b>\$3,340,000</b>	<b>\$1,595,000</b>	<b>\$4,605,000</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Sierra Vista	<i>Municipal Property Corp</i>	4	\$30,685,650	\$4,206,200	\$2,849,196	\$23,630,254				
	<i>Revenue</i>	1	\$4,145,000	\$1,640,000	\$765,000	\$1,740,000				
	<b>Totals for Sierra Vista</b>	<b>5</b>	<b>\$34,830,650</b>	<b>\$5,846,200</b>	<b>\$3,614,196</b>	<b>\$25,370,254</b>				
<hr/>										
Snowflake	<i>Revenue</i>	1	\$4,213,000	\$0	\$0	\$4,213,000				
	<b>Totals for Snowflake</b>	<b>1</b>	<b>\$4,213,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,213,000</b>				
<hr/>										
Somerton	<i>General Obligation</i>	1	\$1,185,000	\$0	\$0	\$1,185,000	\$819,510	\$0	\$2,731,699	\$1,185,000
	<b>Totals for Somerton</b>	<b>1</b>	<b>\$1,185,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,185,000</b>				
<hr/>										
South Tucson	<i>Municipal Property Corp</i>	3	\$6,860,000	\$0	\$0	\$6,860,000				
	<b>Totals for South Tucson</b>	<b>3</b>	<b>\$6,860,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,860,000</b>				
<hr/>										
St. Johns	<i>Revenue</i>	1	\$156,045	\$0	\$1,494	\$154,551				
	<b>Totals for St. Johns</b>	<b>1</b>	<b>\$156,045</b>	<b>\$0</b>	<b>\$1,494</b>	<b>\$154,551</b>				
<hr/>										
Superior	<i>Municipal Property Corp</i>	1	\$1,200,000	\$20,000	\$65,000	\$1,115,000				
	<b>Totals for Superior</b>	<b>1</b>	<b>\$1,200,000</b>	<b>\$20,000</b>	<b>\$65,000</b>	<b>\$1,115,000</b>				
<hr/>										
Surprise	<i>General Obligation</i>	3	\$8,795,955	\$3,873,217	\$1,158,896	\$3,763,842	\$28,849,802	\$0	\$96,166,008	\$3,763,842
	<i>Municipal Property Corp</i>	2	\$101,980,000	\$5,075,000	\$45,440,000	\$51,465,000				
	<b>Totals for Surprise</b>	<b>5</b>	<b>\$110,775,955</b>	<b>\$8,948,217</b>	<b>\$46,598,896</b>	<b>\$55,228,842</b>				
<hr/>										
Taylor	<i>Municipal Property Corp</i>	2	\$981,000	\$0	\$476,000	\$505,000				
	<i>Revenue</i>	4	\$1,594,333	\$884,000	\$475,541	\$234,792				
	<b>Totals for Taylor</b>	<b>6</b>	<b>\$2,575,333</b>	<b>\$884,000</b>	<b>\$951,541</b>	<b>\$739,792</b>				



**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Tempe</b>										
	<i>Certificates of Participation</i>	1	\$5,110,000	\$1,775,000	\$1,015,000	\$2,320,000				
	<i>General Obligation</i>	12	\$301,325,000	\$24,870,000	\$39,185,000	\$237,270,000	\$106,132,643	\$69,830,000	\$353,775,477	\$167,440,000
	<i>Municipal Property Corp</i>	1	\$1,400,000	\$880,000	\$245,000	\$275,000				
	<i>Revenue</i>	3	\$94,180,000	\$11,125,000	\$4,275,000	\$78,780,000				
	<i>Special Assessment</i>	6	\$31,840,000	\$10,710,000	\$1,785,000	\$19,345,000				
	<b>Totals for Tempe</b>	<b>23</b>	<b>\$433,855,000</b>	<b>\$49,360,000</b>	<b>\$46,505,000</b>	<b>\$337,990,000</b>				
<b>Thatcher</b>										
	<i>Revenue</i>	2	\$4,000,000	\$1,253,539	\$971,832	\$1,774,629				
	<b>Totals for Thatcher</b>	<b>2</b>	<b>\$4,000,000</b>	<b>\$1,253,539</b>	<b>\$971,832</b>	<b>\$1,774,629</b>				
<b>Tolleson</b>										
	<i>General Obligation</i>	5	\$29,490,000	\$1,705,000	\$4,005,000	\$23,780,000	\$7,826,757	\$3,500,000	\$26,089,191	\$20,280,000
	<i>Municipal Property Corp</i>	1	\$8,560,000	\$0	\$0	\$8,560,000				
	<b>Totals for Tolleson</b>	<b>6</b>	<b>\$38,050,000</b>	<b>\$1,705,000</b>	<b>\$4,005,000</b>	<b>\$32,340,000</b>				
<b>Tombstone</b>										
	<i>General Obligation</i>	1	\$75,000	\$57,000	\$3,000	\$15,000	\$546,963	\$0	\$1,823,209	\$15,000
	<i>Revenue</i>	3	\$906,500	\$314,000	\$19,500	\$573,000				
	<b>Totals for Tombstone</b>	<b>4</b>	<b>\$981,500</b>	<b>\$371,000</b>	<b>\$22,500</b>	<b>\$588,000</b>				
<b>Tucson</b>										
	<i>Certificates of Participation</i>	6	\$112,780,000	\$17,845,000	\$10,565,000	\$84,370,000				
	<i>General Obligation</i>	24	\$521,225,720	\$157,456,650	\$72,585,000	\$291,184,070	\$153,493,871	\$73,494,460	\$511,646,236	\$217,689,610
	<i>Revenue</i>	38	\$784,835,000	\$88,533,498	\$154,461,769	\$541,839,733				
	<i>Special Assessment</i>	14	\$6,095,293	\$1,615,401	\$904,292	\$3,575,600				
	<b>Totals for Tucson</b>	<b>82</b>	<b>\$1,424,936,013</b>	<b>\$265,450,549</b>	<b>\$238,516,061</b>	<b>\$920,969,403</b>				
<b>Wellton</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Wellton</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Wickenburg</b>										
	<i>Revenue</i>	2	\$4,300,000	\$1,129,000	\$410,021	\$2,760,979				
	<b>Totals for Wickenburg</b>	<b>2</b>	<b>\$4,300,000</b>	<b>\$1,129,000</b>	<b>\$410,021</b>	<b>\$2,760,979</b>				

**TABLE 2  
CITY/TOWN FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Willcox</b>										
	<i>General Obligation</i>	4	\$2,340,000	\$874,000	\$223,000	\$1,243,000	\$1,047,811	\$1,045,000	\$3,492,705	\$198,000
	<i>Revenue</i>	3	\$1,821,700	\$111,010	\$197,113	\$1,513,577				
	<b>Totals for Willcox</b>	<b>7</b>	<b>\$4,161,700</b>	<b>\$985,010</b>	<b>\$420,113</b>	<b>\$2,756,577</b>				
<b>Williams</b>										
	<i>General Obligation</i>	1	\$400,000	\$325,000	\$50,000	\$25,000	\$1,800,245	\$25,000	\$6,000,818	\$0
	<i>Municipal Property Corp</i>	1	\$5,480,000	\$825,000	\$1,735,000	\$2,920,000				
	<i>Revenue</i>	4	\$11,590,000	\$954,866	\$569,465	\$10,065,669				
	<b>Totals for Williams</b>	<b>6</b>	<b>\$17,470,000</b>	<b>\$2,104,866</b>	<b>\$2,354,465</b>	<b>\$13,010,669</b>				
<b>Winkelman</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Winkelman</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Winslow</b>										
	<i>Revenue</i>	6	\$19,195,000	\$3,219,030	\$4,306,696	\$11,669,274				
	<b>Totals for Winslow</b>	<b>6</b>	<b>\$19,195,000</b>	<b>\$3,219,030</b>	<b>\$4,306,696</b>	<b>\$11,669,274</b>				
<b>Youngtown</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Youngtown</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Yuma</b>										
	<i>General Obligation</i>	2	\$22,455,000	\$12,015,000	\$1,855,000	\$8,585,000	\$20,091,564	\$0	\$66,971,879	\$8,585,000
	<i>Municipal Property Corp</i>	1	\$34,150,000	\$0	\$890,000	\$33,260,000				
	<i>Revenue</i>	3	\$118,404,920	\$2,106,400	\$2,164,194	\$114,134,326				
	<b>Totals for Yuma</b>	<b>6</b>	<b>\$175,009,920</b>	<b>\$14,121,400</b>	<b>\$4,909,194</b>	<b>\$155,979,326</b>				
	Certificates of Participation	24	\$293,390,000	\$42,950,000	\$26,140,000	\$224,300,000				
	General Obligation	207	\$4,612,414,193	\$1,198,435,076	\$590,571,837	\$2,823,407,280				
	Municipal Property Corp	103	\$2,820,819,150	\$644,926,482	\$462,803,260	\$1,713,089,408				
	Revenue	299	\$6,957,112,684	\$1,023,680,938	\$596,111,582	\$5,337,320,164				
	Special Assessment	67	\$191,299,650	\$93,137,465	\$25,072,359	\$73,089,826				
	<b>Grand Totals:</b>	<b>700</b>	<b>\$14,875,035,677</b>	<b>\$3,003,129,961</b>	<b>\$1,700,699,038</b>	<b>\$10,171,206,678</b>				

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## COMMUNITY COLLEGES

Community college bonded indebtedness consists of general obligation debt, revenue bonds and certificates of participation. Of the ten community colleges, only Eastern Arizona Community College and Gila Community College have reported no debt. Detail of the outstanding indebtedness of Community Colleges can be found in Table 3. The community colleges reported the following outstanding bonded indebtedness as of June 30, 2005:

↓ \$567.6 million in general obligation debt, reported by six community colleges;

↓ \$52.6 million in revenue bonds, reported by six community colleges; and

↓ \$1.9 million in certificates of participation, reported by two community colleges.

During FY 2004/05, \$55.8 million of outstanding principal was retired or refunded. The following table lists debt by community college, from most debt to least debt. This table does not allow for any determination as to whether a community college has heavy or light debt; it is only a rank order from highest to smallest.

COMMUNITY COLLEGE	OUTSTANDING DEBT
Maricopa	\$425,780,000
Pima	\$75,970,000
Yavapai	\$63,020,000
Coconino	\$21,410,000
Mohave	\$11,355,000
Central Arizona <sup>2</sup>	\$9,310,000
Arizona Western <sup>3</sup>	\$7,185,000
Navajo	\$7,015,000
Cochise	\$1,055,000
Eastern Arizona <sup>4</sup>	\$0
Gila	\$0

<sup>2</sup>Central Arizona Community College serves Pinal County.

<sup>3</sup>Arizona Western Community College serves Yuma and La Paz Counties.

<sup>4</sup>Eastern Arizona Community College serves Graham County.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

### GENERAL OBLIGATION DEBT

Arizona Western, Coconino, Maricopa, Navajo, Pima and Yavapai Community Colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Each of the community colleges was within their debt limitation, as shown below and on Table 3.

COMMUNITY COLLEGE	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Arizona Western	\$124,059,259	\$6,865,000	5.5%
Coconino	\$183,333,833	\$21,410,000	11.7%
Maricopa	\$4,510,048,001	\$399,805,000	8.9%
Navajo	\$99,481,042	\$6,155,000	6.2%
Pima	\$843,023,441	\$71,675,000	8.5%
Yavapai	\$267,776,203	\$61,725,000	23.1%

### REVENUE BONDS

Arizona Western, Central Arizona, Maricopa, Mohave, Pima and Yavapai Community Colleges have outstanding revenue bonds. These bonds are secured by and to be repaid from student tuition and fees. Student unions, classrooms, dormitories and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2004/05 was \$52.6 million, after retiring and refunding \$14.0 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Cochise and Navajo Community Colleges have reported certificates of participation. The outstanding balance for this type of debt at the end of FY 2004/05 was \$1.9 million, after retiring and refunding \$0.4 million during the fiscal year.

**PER STUDENT DEBT**

One method of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count. High per student debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using this measure, Yavapai County Community College has the most debt per student, as can be seen on the table below:

<b>COMMUNITY COLLEGE</b>	<b>PER STUDENT DEBT</b>
Yavapai	\$17,195.09
Coconino	\$10,979.49

<b>COMMUNITY COLLEGE</b>	<b>PER STUDENT DEBT</b>
Maricopa	\$5,009.18
Mohave	\$4,831.91
Pima	\$3,406.73
Central Arizona	\$2,482.67
Navajo	\$2,418.97
Arizona Western	\$1,674.43
Cochise	\$222.11
Eastern Arizona	\$0.00
Gila	\$0.00

The student population counts used to calculate the per student debt are those provided by the State Board of Community Colleges for FY 2004/05 for the expenditure limitation calculation.

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**TABLE 3  
COMMUNITY COLLEGE FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<i>Bond Type</i>							
<b>Arizona Western</b>							
<i>General Obligation</i>	1	\$9,845,000	\$1,465,000	\$1,515,000	\$6,865,000	\$124,059,259	\$6,865,000
<i>Revenue</i>	1	\$1,000,000	\$630,000	\$50,000	\$320,000		
<b>Totals for Arizona Western</b>	<b>2</b>	<b>\$10,845,000</b>	<b>\$2,095,000</b>	<b>\$1,565,000</b>	<b>\$7,185,000</b>		
<b>Central Arizona</b>							
<i>Revenue</i>	2	\$19,600,000	\$2,265,000	\$8,025,000	\$9,310,000		
<b>Totals for Central Arizona</b>	<b>2</b>	<b>\$19,600,000</b>	<b>\$2,265,000</b>	<b>\$8,025,000</b>	<b>\$9,310,000</b>		
<b>Cochise CC</b>							
<i>Certificate of Participation</i>	1	\$3,000,000	\$1,720,000	\$225,000	\$1,055,000		
<b>Totals for Cochise CC</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$1,720,000</b>	<b>\$225,000</b>	<b>\$1,055,000</b>		
<b>Coconino CC</b>							
<i>General Obligation</i>	1	\$25,000,000	\$2,705,000	\$885,000	\$21,410,000	\$183,333,833	\$21,410,000
<b>Totals for Coconino CC</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$2,705,000</b>	<b>\$885,000</b>	<b>\$21,410,000</b>		
<b>Eastern Arizona College</b>							
<i>Revenue</i>	0	\$0	\$0	\$0	\$0		
<b>Totals for Eastern Arizona College</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Gila CC</b>							
<i>Revenue</i>	0	\$0	\$0	\$0	\$0		
<b>Totals for Gila CC</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Maricopa CC</b>							
<i>General Obligation</i>	7	\$651,675,000	\$226,965,000	\$24,905,000	\$399,805,000	\$4,510,048,001	\$399,805,000
<i>Revenue</i>	4	\$43,130,000	\$14,125,000	\$3,030,000	\$25,975,000		
<b>Totals for Maricopa CC</b>	<b>11</b>	<b>\$694,805,000</b>	<b>\$241,090,000</b>	<b>\$27,935,000</b>	<b>\$425,780,000</b>		
<b>Mohave CC</b>							
<i>Revenue</i>	3	\$12,130,000	\$455,000	\$320,000	\$11,355,000		
<b>Totals for Mohave CC</b>	<b>3</b>	<b>\$12,130,000</b>	<b>\$455,000</b>	<b>\$320,000</b>	<b>\$11,355,000</b>		
<b>Navajo CC</b>							
<i>Certificate of Participation</i>	1	\$2,410,000	\$1,370,000	\$180,000	\$860,000		
<i>General Obligation</i>	1	\$9,015,000	\$1,415,000	\$1,445,000	\$6,155,000	\$99,481,042	\$6,155,000
<b>Totals for Navajo CC</b>	<b>2</b>	<b>\$11,425,000</b>	<b>\$2,785,000</b>	<b>\$1,625,000</b>	<b>\$7,015,000</b>		

**TABLE 3  
COMMUNITY COLLEGE FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Pima CC</b>							
<i>General Obligation</i>	3	\$139,980,000	\$59,195,000	\$9,110,000	\$71,675,000	\$843,023,441	\$71,675,000
<i>Revenue</i>	3	\$20,600,000	\$13,840,000	\$2,465,000	\$4,295,000		
Totals for Pima CC	6	\$160,580,000	\$73,035,000	\$11,575,000	\$75,970,000		
<b>Yavapai College</b>							
<i>General Obligation</i>	4	\$75,630,000	\$10,450,000	\$3,455,000	\$61,725,000	\$267,776,203	\$61,725,000
<i>Revenue</i>	1	\$2,500,000	\$1,060,000	\$145,000	\$1,295,000		
Totals for Yavapai College	5	\$78,130,000	\$11,510,000	\$3,600,000	\$63,020,000		
Certificate of Participation	2	\$5,410,000	\$3,090,000	\$405,000	\$1,915,000		
General Obligation	17	\$911,145,000	\$302,195,000	\$41,315,000	\$567,635,000		
Revenue	14	\$98,960,000	\$32,375,000	\$14,035,000	\$52,550,000		
Grand Totals:	33	\$1,015,515,000	\$337,660,000	\$55,755,000	\$622,100,000		

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## SCHOOL DISTRICTS

School districts can incur general obligation debt, which is subject to constitutional debt limitations. For Class A general obligation bonds, elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%.

Class B general obligation bonds are subject to a lower debt limitation. Elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater.

Some school districts are also subject to a restricted debt limitation due to the issuance of some Capital Appreciation Bonds prior to March 31, 1996.

There are 220 school districts, 88 of which had no bonded indebtedness in FY 2004/05. Six school districts (St. Johns USD and Ganado USD in Apache County, Parker USD in La Paz County, Nadaburg ESD and East Valley Inst of Technology in Maricopa County, and Hyder ESD in Yuma County) retired all outstanding debt as of June 30, 2005. The remaining 132 school districts with outstanding bonded indebtedness had total general obligation debt of \$3.0 billion, class B general obligation debt of \$912.8 million, and certificate of participation debt of \$5.9 million. Within school districts that have outstanding bonded indebtedness, the average debt per student was \$4,763. (There are 43 school districts with a higher debt-per-student figure.)

Detail of the outstanding indebtedness of Arizona school districts can be found in Tables 4 through 19. The following table shows the number of school districts in each county with and without outstanding bonded indebtedness as of June 30, 2005.

COUNTY	# WITH B.I.	# WITHOUT B.I.
Apache	1	10
Cochise	9	13
Coconino	5	5
Gila	4	4
Graham	2	5
Greenlee	3	2
La Paz	3	3
Maricopa	46	10
Mohave	10	5
Navajo	6	5
Pima	10	6
Pinal	14	4
Santa Cruz	2	4
Yavapai	9	14
Yuma	8	1

The next table lists county totals of school district debt, from most debt to least debt. This table does not allow for any kind of determination as to whether the school districts within the county have heavy debt or light debt; it is simply a rank order of debt outstanding as of June 30, 2005.

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Maricopa	\$2,886,471,000	\$5,395
Pima	\$593,730,000	\$4,881
Pinal	\$114,275,000	\$4,190
Mohave	\$76,355,000	\$3,360
Yavapai	\$50,280,000	\$2,653
Coconino	\$44,600,000	\$2,663
Yuma	\$39,910,000	\$1,224
Navajo	\$38,410,000	\$3,043
Cochise	\$27,390,000	\$1,915
Santa Cruz	\$13,850,000	\$1,535
Graham	\$13,560,000	\$3,638
Gila	\$13,430,000	\$2,147
Greenlee	\$6,405,000	\$4,307
La Paz	\$4,455,000	\$8,684
Apache	\$1,325,000	\$1,290

The debt per student figures shown on the previous table are calculated using the Arizona Department of Education's 100th day average daily membership student count for FY 2004/05 for those districts with outstanding debt.

Tables 4 through 18, at the end of this section, summarize outstanding bonded indebtedness by school district by county, with the debt limitation calculation. Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

#### GENERAL OBLIGATION DEBT

According to the information provided by the counties on school district debt, there are no districts that exceed their constitutional debt limits in FY 2004/05.

As mentioned, school district debt is being measured against debt limits which may be restricted due to prior issue of Capital Appreciation Bonds. Based upon information provided by the school districts, twelve districts still have restricted capacity. The restriction occurs only when a refunding Capital Appreciation bond was issued prior to March 31, 1996, creating debt capacity that was then used by subsequent bond issues. If such bonds have been paid off, no restriction exists. If such bonds have not yet been paid off, the restriction will be reduced as premium is paid off. Districts with restricted debt capacity are asterisked in Tables 4 through 18.

Per §15-1021, beginning January 1, 1999 school districts could begin issuing Class B bonds which are subject to a lower debt limitation than Class A bonds. For Class B bonds, elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater. Effective from and after December 31, 1999 school districts are no longer allowed to issue Class A bonds (with some exceptions). The total amount of Class A and B bonds issued by a school district cannot exceed the constitutional debt limits of 15% and 30%.

As of publication date, there are 44 school districts that are known to have Class B

bonds with outstanding principal. In Tables 4 through 18, the Class B bonds have been separated from the other school district General Obligation issues but have not been included in the debt limit comparisons. The Class B Bond outstanding principal and debt limits are shown below.

School District	County	Class B Debt Limit	Class B Outstanding Principal
Agua Fria UHSD	Maricopa	\$28,553,154	\$18,815,000
Apache Junction USD	Pinal	\$32,750,125	\$16,000,000
Arlington ESD	Maricopa	\$6,986,726	\$2,265,000
Buckeye UHSD	Maricopa	\$17,726,756	\$8,350,000
Catalina Foothills USD	Pima	\$44,094,377	\$6,580,000
Chandler USD	Maricopa	\$139,160,604	\$67,730,000
Colorado River UHSD	Mohave	\$19,465,911	\$15,000,000
Coolidge USD	Pinal	\$8,467,449	\$6,010,000
Deer Valley USD	Maricopa	\$166,186,120	\$92,350,000
Dysart USD	Maricopa	\$66,264,288	\$43,315,000
Florence USD	Pinal	\$9,084,050	\$9,080,000
Fountain Hill USD	Maricopa	\$35,863,453	\$7,435,000
Fowler ESD	Maricopa	\$7,797,055	\$7,795,000
Glendale ESD	Maricopa	\$16,082,614	\$13,890,000
Glendale UHSD	Maricopa	\$83,743,229	\$49,240,000
Higley USD	Maricopa	\$19,123,898	\$17,600,000
Kayenta USD	Navajo	\$3,543,000	\$2,060,000
Liberty ESD	Maricopa	\$5,653,015	\$5,650,000
Madison ESD	Maricopa	\$46,499,770	\$18,000,000
Marana USD	Pima	\$45,430,945	\$14,580,000
Morenci USD	Greenlee	\$13,828,643	\$2,350,000
Paradise Valley USD	Maricopa	\$246,194,776	\$69,960,000
Peach Springs USD	Mohave	\$1,301,893	\$1,300,000
Pendergast ESD	Maricopa	\$14,746,500	\$12,485,000
Peoria USD	Maricopa	\$113,568,451	\$20,000,000
Phoenix UHSD	Maricopa	\$240,896,109	\$113,500,000
Prescott USD	Yavapai	\$60,324,484	\$3,750,000
Queen Creek USD	Maricopa	\$13,485,801	\$12,285,000
Ray USD	Pinal	\$2,509,438	\$2,480,000
Riverside ESD	Maricopa	\$13,656,321	\$11,890,000
Saddle Mountain USD	Maricopa	\$82,879,910	\$21,645,000
Safford USD	Graham	\$4,961,882	\$5,000,000
Scottsdale USD	Maricopa	\$374,638,735	\$100,000,000
Snowflake USD	Navajo	\$6,519,869	\$6,200,000
Somerton ESD	Yuma	\$3,619,500	\$1,515,000
Stanfield ESD	Pinal	\$1,260,462	\$1,185,000
Tolleson ESD	Maricopa	\$5,230,992	\$1,500,000
Tolleson UHSD	Maricopa	\$32,944,654	\$14,150,000
Tohlec ESD	Pinal	\$2,360,800	\$1,115,000
Tucson USD	Pima	\$249,808,622	\$47,000,000
Vail USD	Pima	\$22,891,352	\$8,755,000
Washington ESD	Maricopa	\$67,660,615	\$31,075,000
Wickenburg USD	Maricopa	\$9,592,807	\$1,885,000
Winslow USD	Navajo	\$4,062,002	\$35,000

Table 19 shows bonded indebtedness for each school district with outstanding debt, in order from most debt to least debt. It also



has debt per student for each district with rank order noted. Again, neither the rank order for outstanding debt nor the rank order for debt per student allows for any determination to be made as to level of debt in the school district. It is purely a comparative tool and only indicates the level of debt in the particular school district as of June 30, 2005.

As shown on Table 19, Scottsdale Unified School District in Maricopa County has the largest amount of outstanding bonded indebtedness among all school districts as of June 30, 2005, at \$320.7 million. In terms of debt per student, however, Scottsdale Unified School District ranks 6th at \$12,714. The school district with the highest debt per student is Saddle Mountain Unified School District in Maricopa County, at \$34,087 in outstanding debt per student.

**CERTIFICATES OF PARTICIPATION**

Four school districts have reported certificates of participation (Cartwright ESD, Gilbert USD, Kyrene ESD and Pendergast ESD in Maricopa County). The outstanding balance of this type of debt at the end of

FY2004/05 was \$5.89 million, after retiring \$37.5 million.

**IMPACT AID REVENUE BONDS**

Not included at this time in Tables 4 through 18 are Impact Aid Revenue Bonds. There are six districts that have issued Impact Aid Revenue Bonds in the last few years. Impact Aid Revenues are revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity. These bonds are not considered general obligation debt of the school districts but will be listed as revenue bonds in future reports.

School District	County	Impact Aid Revenue Bond Original Principal
Cedar USD	Navajo	\$4,800,000
Ganado USD	Apache	\$14,545,000
Indian Oasis USD	Pima	\$13,105,000
Page USD	Coconino	\$15,525,000
Red Mesa USD	Apache	\$9,110,000
Tuba City USD	Coconino	\$6,265,000

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**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 St. Johns USD									
<i>General Obligation</i>	1	\$1,450,000	\$925,000	\$525,000	\$0				
Totals for St. Johns USD	1	\$1,450,000	\$925,000	\$525,000	\$0				
6 Concho ESD									
Totals for Concho ESD	0	\$0	\$0	\$0	\$0				
7 Alpine ESD									
Totals for Alpine ESD	0	\$0	\$0	\$0	\$0				
8 Window Rock USD									
Totals for Window Rock USD	0	\$0	\$0	\$0	\$0				
9 Vernon ESD									
Totals for Vernon ESD	0	\$0	\$0	\$0	\$0				
10 Round Valley USD									
Totals for Round Valley USD	0	\$0	\$0	\$0	\$0				
18 Sanders (Puerco) US									
<i>General Obligation</i>	1	\$3,200,000	\$1,470,000	\$405,000	\$1,325,000			\$4,123,633	\$1,325,000
Totals for Sanders (Puerco) USD	1	\$3,200,000	\$1,470,000	\$405,000	\$1,325,000				
20 Ganado USD									
<i>General Obligation</i>	2	\$2,910,000	\$2,305,000	\$605,000	\$0				
Totals for Ganado USD	2	\$2,910,000	\$2,305,000	\$605,000	\$0				
23 McNary ESD									
Totals for McNary ESD	0	\$0	\$0	\$0	\$0				
24 Chinle USD									
Totals for Chinle USD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
27 Red Mesa USD	0	\$0	\$0	\$0	\$0				
Totals for Red Mesa USD	0	\$0	\$0	\$0	\$0				
General Obligation	4	\$7,560,000	\$4,700,000	\$1,535,000	\$1,325,000				
Grand Totals:	4	\$7,560,000	\$4,700,000	\$1,535,000	\$1,325,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Tombstone USD										
	<i>General Obligation</i>	1	\$1,700,000	\$1,260,000	\$215,000	\$225,000			\$9,944,937	\$225,000
	<b>Totals for Tombstone USD</b>	<b>1</b>	<b>\$1,700,000</b>	<b>\$1,260,000</b>	<b>\$215,000</b>	<b>\$225,000</b>				
2 Bisbee USD										
	<i>General Obligation</i>	1	\$4,950,000	\$1,475,000	\$325,000	\$3,150,000			\$10,717,326	\$3,150,000
	<b>Totals for Bisbee USD</b>	<b>1</b>	<b>\$4,950,000</b>	<b>\$1,475,000</b>	<b>\$325,000</b>	<b>\$3,150,000</b>				
6 Valley UHSD										
	<i>General Obligation</i>	1	\$1,300,000	\$355,000	\$55,000	\$890,000	\$4,006,159	\$890,000		
	<b>Totals for Valley UHSD</b>	<b>1</b>	<b>\$1,300,000</b>	<b>\$355,000</b>	<b>\$55,000</b>	<b>\$890,000</b>				
9 Benson USD										
	<i>General Obligation</i>	1	\$2,480,000	\$500,000	\$510,000	\$1,470,000			\$14,667,675	\$1,470,000
	<b>Totals for Benson USD</b>	<b>1</b>	<b>\$2,480,000</b>	<b>\$500,000</b>	<b>\$510,000</b>	<b>\$1,470,000</b>				
12 Elfrida ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Elfrida ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
13 Willcox USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Willcox USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
14 Bowie USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Bowie USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
18 San Simon USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for San Simon USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
21 St. David USD										
	<i>General Obligation</i>	1	\$2,725,000	\$550,000	\$125,000	\$2,050,000			\$5,279,309	\$2,050,000
	<b>Totals for St. David USD</b>	<b>1</b>	<b>\$2,725,000</b>	<b>\$550,000</b>	<b>\$125,000</b>	<b>\$2,050,000</b>				
22 Pearce ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Pearce ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
23	Naco ESD	0	\$0	\$0	\$0	\$0				
	Totals for Naco ESD	0	\$0	\$0	\$0	\$0				
26	Cochise ESD	0	\$0	\$0	\$0	\$0				
	Totals for Cochise ESD	0	\$0	\$0	\$0	\$0				
27	Douglas USD									
	<i>General Obligation</i>	1	\$6,280,000	\$795,000	\$865,000	\$4,620,000			\$15,672,995	\$4,620,000
	Totals for Douglas USD	1	\$6,280,000	\$795,000	\$865,000	\$4,620,000				
42	Apache ESD	0	\$0	\$0	\$0	\$0				
	Totals for Apache ESD	0	\$0	\$0	\$0	\$0				
45	Double Adobe ESD	0	\$0	\$0	\$0	\$0				
	Totals for Double Adobe ESD	0	\$0	\$0	\$0	\$0				
49	Palominas ESD									
	<i>General Obligation</i>	1	\$480,000	\$70,000	\$200,000	\$210,000	\$6,297,572	\$210,000		
	Totals for Palominas ESD	1	\$480,000	\$70,000	\$200,000	\$210,000				
53	Ash Creek ESD	0	\$0	\$0	\$0	\$0				
	Totals for Ash Creek ESD	0	\$0	\$0	\$0	\$0				
55	McNeal ESD	0	\$0	\$0	\$0	\$0				
	Totals for McNeal ESD	0	\$0	\$0	\$0	\$0				
64	Pomerene ESD									
	<i>General Obligation</i>	1	\$315,000	\$185,000	\$30,000	\$100,000	\$763,185	\$100,000		
	Totals for Pomerene ESD	1	\$315,000	\$185,000	\$30,000	\$100,000				
66	Rucker ESD	0	\$0	\$0	\$0	\$0				
	Totals for Rucker ESD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5  
COCHISE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
68	Sierra Vista USD									
	<i>General Obligation</i>	3	\$26,985,000	\$9,990,000	\$2,320,000	\$14,675,000			\$75,332,153	\$14,675,000
	<b>Totals for Sierra Vista USD</b>	<b>3</b>	<b>\$26,985,000</b>	<b>\$9,990,000</b>	<b>\$2,320,000</b>	<b>\$14,675,000</b>				
81	Forrest ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Forrest ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	General Obligation	11	\$47,215,000	\$15,180,000	\$4,645,000	\$27,390,000				
	<b>Grand Totals:</b>	<b>11</b>	<b>\$47,215,000</b>	<b>\$15,180,000</b>	<b>\$4,645,000</b>	<b>\$27,390,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Flagstaff USD									
	<i>General Obligation</i>	7	\$81,260,000	\$29,875,000	\$19,615,000	\$31,770,000		\$244,155,982	\$19,595,000	**
	<b>Totals for Flagstaff USD</b>	<b>7</b>	<b>\$81,260,000</b>	<b>\$29,875,000</b>	<b>\$19,615,000</b>	<b>\$31,770,000</b>				
2	Williams USD									
	<i>General Obligation</i>	2	\$3,845,000	\$1,590,000	\$560,000	\$1,695,000		\$23,161,379	\$1,695,000	
	<b>Totals for Williams USD</b>	<b>2</b>	<b>\$3,845,000</b>	<b>\$1,590,000</b>	<b>\$560,000</b>	<b>\$1,695,000</b>				
4	Grand Canyon USD									
	<i>General Obligation</i>	1	\$3,800,000	\$335,000	\$585,000	\$2,880,000		\$4,440,848	\$2,880,000	
	<b>Totals for Grand Canyon USD</b>	<b>1</b>	<b>\$3,800,000</b>	<b>\$335,000</b>	<b>\$585,000</b>	<b>\$2,880,000</b>				
5	Chevron Butte ESD									
	<b>Totals for Chevron Butte ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
6	Fredonia-Moccasin USD									
	<b>Totals for Fredonia-Moccasin USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
8	Page USD									
	<i>General Obligation</i>	2	\$15,935,000	\$6,350,000	\$3,815,000	\$5,770,000		\$37,860,818	\$5,770,000	
	<b>Totals for Page USD</b>	<b>2</b>	<b>\$15,935,000</b>	<b>\$6,350,000</b>	<b>\$3,815,000</b>	<b>\$5,770,000</b>				
9	Sedona-Oak Creek USD									
	<b>Totals for Sedona-Oak Creek USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
10	Maine ESD									
	<b>Totals for Maine ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
15	Tuba City USD									
	<i>General Obligation</i>	5	\$7,660,000	\$4,885,000	\$290,000	\$2,485,000		\$4,438,956	\$2,485,000	*
	<b>Totals for Tuba City USD</b>	<b>5</b>	<b>\$7,660,000</b>	<b>\$4,885,000</b>	<b>\$290,000</b>	<b>\$2,485,000</b>				
31	Ash Fork USD									
	<b>Totals for Ash Fork USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*The Flagstaff USD bond issued by the State Loan Commission in 1999 is not subject to the debt limit. This Bond had \$12,175,000 in principle outstanding at the end of FY 2004/05.

**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	17	\$112,500,000	\$43,035,000	\$24,865,000	\$44,600,000				
Grand Totals:	17	\$112,500,000	\$43,035,000	\$24,865,000	\$44,600,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*The Flagstaff USD bond issued by the State Loan Commission in 1999 is not subject to the debt limit. This Bond had \$12,175,000 in principle outstanding at the end of FY 2004/05.



**TABLE 7  
GILA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Globe USD									
	<i>General Obligation</i>	2	\$5,960,000	\$1,365,000	\$485,000	\$4,110,000			\$11,829,768	\$4,110,000
	Totals for Globe USD	2	\$5,960,000	\$1,365,000	\$485,000	\$4,110,000				
5	Young ESD									
	Totals for Young ESD	0	\$0	\$0	\$0	\$0				
10	Payson USD									
	<i>General Obligation</i>	2	\$15,475,000	\$8,270,000	\$1,280,000	\$5,925,000			\$66,051,358	\$5,925,000
	Totals for Payson USD	2	\$15,475,000	\$8,270,000	\$1,280,000	\$5,925,000				
12	Pine Strawberry ESD									
	Totals for Pine Strawberry ESD	0	\$0	\$0	\$0	\$0				
20	San Carlos USD									
	<i>General Obligation</i>	1	\$295,000	\$100,000	\$20,000	\$175,000			\$398,531	\$175,000
	Totals for San Carlos USD	1	\$295,000	\$100,000	\$20,000	\$175,000				
33	Tonto Basin ESD									
	Totals for Tonto Basin ESD	0	\$0	\$0	\$0	\$0				
40	Miami USD									
	Totals for Miami USD	0	\$0	\$0	\$0	\$0				
41	Hayden-Winkelman USD									
	<i>General Obligation</i>	3	\$12,295,000	\$5,840,000	\$3,235,000	\$3,220,000			\$1,813,782 **	\$95,000
	Totals for Hayden-Winkelman USD	3	\$12,295,000	\$5,840,000	\$3,235,000	\$3,220,000				
	General Obligation	8	\$34,025,000	\$15,575,000	\$5,020,000	\$13,430,000				
	Grand Totals:	8	\$34,025,000	\$15,575,000	\$5,020,000	\$13,430,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

\*\*The Hayden-Winkelman USD has a loan of \$3,215,000 from the School Improvement Revenue Bond Debt Fund and is not included in the debt limit.

**TABLE 8  
GRAHAM COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Safford USD</b>									
<i>General Obligation</i>	1	\$9,965,000	\$4,280,000	\$715,000	\$4,970,000			\$14,885,646	\$4,970,000
<i>General Obligation-Class B</i>	1	\$5,000,000	\$0	\$0	\$5,000,000				
<b>Totals for Safford USD</b>	<b>2</b>	<b>\$14,965,000</b>	<b>\$4,280,000</b>	<b>\$715,000</b>	<b>\$9,970,000</b>				
<b>4 Thatcher USD</b>									
<i>General Obligation</i>	3	\$5,985,000	\$2,045,000	\$350,000	\$3,590,000			\$6,509,992	\$3,590,000
<b>Totals for Thatcher USD</b>	<b>3</b>	<b>\$5,985,000</b>	<b>\$2,045,000</b>	<b>\$350,000</b>	<b>\$3,590,000</b>				
<b>5 Solomon ESD</b>									
Totals for Solomon ESD	0	\$0	\$0	\$0	\$0				
<b>6 Pima USD</b>									
Totals for Pima USD	0	\$0	\$0	\$0	\$0				
<b>7 Ft. Thomas USD</b>									
Totals for Ft. Thomas USD	0	\$0	\$0	\$0	\$0				
<b>9 Klondyke ESD</b>									
Totals for Klondyke ESD	0	\$0	\$0	\$0	\$0				
<b>16 Bonita ESD</b>									
Totals for Bonita ESD	0	\$0	\$0	\$0	\$0				
General Obligation	4	\$15,950,000	\$6,325,000	\$1,065,000	\$8,560,000				
General Obligation-Class B	1	\$5,000,000	\$0	\$0	\$5,000,000				
<b>Grand Totals:</b>	<b>5</b>	<b>\$20,950,000</b>	<b>\$6,325,000</b>	<b>\$1,065,000</b>	<b>\$13,560,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 9  
GREENLEE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
2	Duncan USD									
	<i>General Obligation</i>	1	\$3,425,000	\$510,000	\$155,000	\$2,760,000			\$3,747,356	\$2,760,000
	<b>Totals for Duncan USD</b>	<b>1</b>	<b>\$3,425,000</b>	<b>\$510,000</b>	<b>\$155,000</b>	<b>\$2,760,000</b>				
3	Clifton USD									
	<i>General Obligation</i>	3	\$3,000,000	\$1,455,000	\$250,000	\$1,295,000			\$2,548,915	\$1,295,000
	<b>Totals for Clifton USD</b>	<b>3</b>	<b>\$3,000,000</b>	<b>\$1,455,000</b>	<b>\$250,000</b>	<b>\$1,295,000</b>				
18	Morenci USD									
	<i>General Obligation</i>	1	\$1,500,000	\$1,240,000	\$260,000	\$0				
	<i>General Obligation-Class B</i>	1	\$2,350,000	\$0	\$0	\$2,350,000				
	<b>Totals for Morenci USD</b>	<b>2</b>	<b>\$3,850,000</b>	<b>\$1,240,000</b>	<b>\$260,000</b>	<b>\$2,350,000</b>				
22	Blue ESD									
	<b>Totals for Blue ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
45	Eagle ESD									
	<b>Totals for Eagle ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	General Obligation	5	\$7,925,000	\$3,205,000	\$665,000	\$4,055,000				
	General Obligation-Class B	1	\$2,350,000	\$0	\$0	\$2,350,000				
	<b>Grand Totals:</b>	<b>6</b>	<b>\$10,275,000</b>	<b>\$3,205,000</b>	<b>\$665,000</b>	<b>\$6,405,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 10  
LA PAZ COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
4	Quartzsite ESD									
	<i>General Obligation</i>	2	\$3,615,000	\$2,125,000	\$120,000	\$1,370,000	\$7,151,056	\$1,370,000		
	<b>Totals for Quartzsite ESD</b>	<b>2</b>	<b>\$3,615,000</b>	<b>\$2,125,000</b>	<b>\$120,000</b>	<b>\$1,370,000</b>				
19	Wenden ESD									
	<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
	<b>Totals for Wenden ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
26	Bouse ESD									
	<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
	<b>Totals for Bouse ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
27	Parker USD									
	<i>General Obligation</i>	1	\$3,000,000	\$2,200,000	\$800,000	\$0				
	<b>Totals for Parker USD</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$2,200,000</b>	<b>\$800,000</b>	<b>\$0</b>				
30	Salome ESD									
	<i>General Obligation</i>	1	\$650,000	\$290,000	\$45,000	\$315,000	\$2,222,004	\$315,000		
	<b>Totals for Salome ESD</b>	<b>1</b>	<b>\$650,000</b>	<b>\$290,000</b>	<b>\$45,000</b>	<b>\$315,000</b>				
76	Bicentennial UHSD									
	<i>General Obligation</i>	2	\$6,170,000	\$745,000	\$2,655,000	\$2,770,000	\$12,619,941	\$2,770,000		
	<b>Totals for Bicentennial UHSD</b>	<b>2</b>	<b>\$6,170,000</b>	<b>\$745,000</b>	<b>\$2,655,000</b>	<b>\$2,770,000</b>				
	<b>General Obligation</b>	<b>6</b>	<b>\$13,435,000</b>	<b>\$5,360,000</b>	<b>\$3,620,000</b>	<b>\$4,455,000</b>				
	<b>Grand Totals:</b>	<b>6</b>	<b>\$13,435,000</b>	<b>\$5,360,000</b>	<b>\$3,620,000</b>	<b>\$4,455,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Phoenix ESD										
	<i>General Obligation</i>	8	\$96,560,000	\$41,905,000	\$3,850,000	\$50,805,000	\$102,403,098	\$50,805,000		
	<b>Totals for Phoenix ESD</b>	<b>8</b>	<b>\$96,560,000</b>	<b>\$41,905,000</b>	<b>\$3,850,000</b>	<b>\$50,805,000</b>				
2 Riverside ESD										
	<i>General Obligation-Class B</i>	3	\$15,000,000	\$1,985,000	\$1,125,000	\$11,890,000				
	<b>Totals for Riverside ESD</b>	<b>3</b>	<b>\$15,000,000</b>	<b>\$1,985,000</b>	<b>\$1,125,000</b>	<b>\$11,890,000</b>				
3 Tempe ESD										
	<i>General Obligation</i>	14	\$137,900,000	\$63,100,000	\$15,100,000	\$59,700,000	\$214,170,566 *	\$59,700,000		
	<b>Totals for Tempe ESD</b>	<b>14</b>	<b>\$137,900,000</b>	<b>\$63,100,000</b>	<b>\$15,100,000</b>	<b>\$59,700,000</b>				
4 Mesa USD										
	<i>General Obligation</i>	11	\$350,635,000	\$89,380,000	\$75,355,000	\$185,900,000			\$800,831,201	\$185,900,000
	<b>Totals for Mesa USD</b>	<b>11</b>	<b>\$350,635,000</b>	<b>\$89,380,000</b>	<b>\$75,355,000</b>	<b>\$185,900,000</b>				
5 Isaac ESD										
	<i>General Obligation</i>	3	\$12,830,000	\$5,770,000	\$955,000	\$6,105,000	\$26,848,628	\$6,105,000		
	<b>Totals for Isaac ESD</b>	<b>3</b>	<b>\$12,830,000</b>	<b>\$5,770,000</b>	<b>\$955,000</b>	<b>\$6,105,000</b>				
6 Washington ESD										
	<i>General Obligation</i>	9	\$231,680,000	\$122,180,000	\$6,670,000	\$102,830,000	\$202,981,844	\$102,830,000		
	<i>General Obligation-Class B</i>	3	\$52,360,000	\$17,610,000	\$3,675,000	\$31,075,000				
	<b>Totals for Washington ESD</b>	<b>12</b>	<b>\$284,040,000</b>	<b>\$139,790,000</b>	<b>\$10,345,000</b>	<b>\$133,905,000</b>				
7 Wilson ESD										
	<i>General Obligation</i>	7	\$11,845,000	\$4,875,000	\$1,395,000	\$5,575,000	\$20,470,001	\$5,575,000		
	<b>Totals for Wilson ESD</b>	<b>7</b>	<b>\$11,845,000</b>	<b>\$4,875,000</b>	<b>\$1,395,000</b>	<b>\$5,575,000</b>				
8 Osborn ESD										
	<i>General Obligation</i>	4	\$55,220,000	\$18,650,000	\$10,520,000	\$26,050,000	\$74,581,972	\$26,050,000		
	<b>Totals for Osborn ESD</b>	<b>4</b>	<b>\$55,220,000</b>	<b>\$18,650,000</b>	<b>\$10,520,000</b>	<b>\$26,050,000</b>				
9 Wickenburg USD										
	<i>General Obligation</i>	7	\$36,705,000	\$9,510,000	\$7,290,000	\$19,905,000			\$28,778,420	\$19,905,000
	<i>General Obligation-Class B</i>	1	\$1,885,000	\$0	\$0	\$1,885,000				
	<b>Totals for Wickenburg USD</b>	<b>8</b>	<b>\$38,590,000</b>	<b>\$9,510,000</b>	<b>\$7,290,000</b>	<b>\$21,790,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
11	Peoria USD									
	<i>General Obligation</i>	13	\$366,365,000	\$181,607,000	\$16,657,000	\$168,101,000			\$340,286,216 *	\$168,101,000
	<i>General Obligation-Class B</i>	1	\$20,000,000	\$0	\$0	\$20,000,000				
	<b>Totals for Peoria USD</b>	<b>14</b>	<b>\$386,365,000</b>	<b>\$181,607,000</b>	<b>\$16,657,000</b>	<b>\$188,101,000</b>				
14	Creighton ESD									
	<i>General Obligation</i>	8	\$41,250,000	\$23,660,000	\$2,385,000	\$15,205,000	\$56,214,148 *	\$15,205,000		
	<b>Totals for Creighton ESD</b>	<b>8</b>	<b>\$41,250,000</b>	<b>\$23,660,000</b>	<b>\$2,385,000</b>	<b>\$15,205,000</b>				
17	Tolleson ESD									
	<i>General Obligation</i>	2	\$5,010,000	\$95,000	\$800,000	\$4,115,000	\$15,692,976	\$4,115,000		
	<i>General Obligation-Class B</i>	1	\$1,500,000	\$0	\$0	\$1,500,000				
	<b>Totals for Tolleson ESD</b>	<b>3</b>	<b>\$6,510,000</b>	<b>\$95,000</b>	<b>\$800,000</b>	<b>\$5,615,000</b>				
21	Murphy ESD									
	<i>General Obligation</i>	2	\$6,985,000	\$1,960,000	\$1,175,000	\$3,850,000	\$16,312,039	\$3,850,000		
	<b>Totals for Murphy ESD</b>	<b>2</b>	<b>\$6,985,000</b>	<b>\$1,960,000</b>	<b>\$1,175,000</b>	<b>\$3,850,000</b>				
24	Gila Bend USD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Gila Bend USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
25	Liberty ESD									
	<i>General Obligation</i>	2	\$3,165,000	\$0	\$1,695,000	\$1,470,000	\$16,959,044	\$1,470,000		
	<i>General Obligation-Class B</i>	1	\$5,650,000	\$0	\$0	\$5,650,000				
	<b>Totals for Liberty ESD</b>	<b>3</b>	<b>\$8,815,000</b>	<b>\$0</b>	<b>\$1,695,000</b>	<b>\$7,120,000</b>				
28	Kyrene ESD									
	<i>Certificate of Participation</i>	1	\$15,380,000	\$10,030,000	\$1,700,000	\$3,650,000				
	<i>General Obligation</i>	5	\$69,890,000	\$18,870,000	\$2,605,000	\$48,415,000	\$253,861,507 *	\$48,415,000		
	<b>Totals for Kyrene ESD</b>	<b>6</b>	<b>\$85,270,000</b>	<b>\$28,900,000</b>	<b>\$4,305,000</b>	<b>\$52,065,000</b>				
31	Balsz ESD									
	<i>General Obligation</i>	4	\$29,235,000	\$12,020,000	\$1,670,000	\$15,545,000	\$47,295,541	\$15,545,000		
	<b>Totals for Balsz ESD</b>	<b>4</b>	<b>\$29,235,000</b>	<b>\$12,020,000</b>	<b>\$1,670,000</b>	<b>\$15,545,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
33	Buckeye ESD									
	<i>General Obligation</i>	3	\$3,990,000	\$2,100,000	\$280,000	\$1,610,000	\$11,946,674	\$1,610,000		
	<b>Totals for Buckeye ESD</b>	<b>3</b>	<b>\$3,990,000</b>	<b>\$2,100,000</b>	<b>\$280,000</b>	<b>\$1,610,000</b>				
38	Madison ESD									
	<i>General Obligation</i>	5	\$90,790,000	\$43,705,000	\$3,515,000	\$43,570,000	\$139,499,311	\$43,570,000		
	<i>General Obligation-Class B</i>	1	\$18,000,000	\$0	\$0	\$18,000,000				
	<b>Totals for Madison ESD</b>	<b>6</b>	<b>\$108,790,000</b>	<b>\$43,705,000</b>	<b>\$3,515,000</b>	<b>\$61,570,000</b>				
40	Glendale ESD									
	<i>General Obligation</i>	5	\$39,315,000	\$19,265,000	\$1,450,000	\$18,600,000	\$48,247,842	\$18,600,000		
	<i>General Obligation-Class B</i>	1	\$18,390,000	\$0	\$4,500,000	\$13,890,000				
	<b>Totals for Glendale ESD</b>	<b>6</b>	<b>\$57,705,000</b>	<b>\$19,265,000</b>	<b>\$5,950,000</b>	<b>\$32,490,000</b>				
41	Gilbert USD									
	<i>Certificate of Participation</i>	1	\$64,760,000	\$30,510,000	\$34,250,000	\$0				
	<i>General Obligation</i>	9	\$143,437,000	\$54,137,000	\$8,725,000	\$80,575,000			\$368,158,701 *	\$80,575,000
	<b>Totals for Gilbert USD</b>	<b>10</b>	<b>\$208,197,000</b>	<b>\$84,647,000</b>	<b>\$42,975,000</b>	<b>\$80,575,000</b>				
44	Avondale ESD									
	<i>General Obligation</i>	3	\$14,000,000	\$1,800,000	\$1,000,000	\$11,200,000	\$31,212,800	\$11,200,000		
	<b>Totals for Avondale ESD</b>	<b>3</b>	<b>\$14,000,000</b>	<b>\$1,800,000</b>	<b>\$1,000,000</b>	<b>\$11,200,000</b>				
45	Fowler ESD									
	<i>General Obligation</i>	5	\$9,375,000	\$3,405,000	\$1,300,000	\$4,670,000	\$23,391,165	\$4,670,000		
	<i>General Obligation-Class B</i>	2	\$7,795,000	\$0	\$0	\$7,795,000				
	<b>Totals for Fowler ESD</b>	<b>7</b>	<b>\$17,170,000</b>	<b>\$3,405,000</b>	<b>\$1,300,000</b>	<b>\$12,465,000</b>				
47	Arlington ESD									
	<i>General Obligation-Class B</i>	1	\$2,265,000	\$0	\$0	\$2,265,000				
	<b>Totals for Arlington ESD</b>	<b>1</b>	<b>\$2,265,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,265,000</b>				
48	Scottsdale USD									
	<i>General Obligation</i>	16	\$555,617,000	\$312,012,000	\$22,950,000	\$220,655,000			\$1,123,916,204	\$220,655,000
	<i>General Obligation-Class B</i>	1	\$100,000,000	\$0	\$0	\$100,000,000				
	<b>Totals for Scottsdale USD</b>	<b>17</b>	<b>\$655,617,000</b>	<b>\$312,012,000</b>	<b>\$22,950,000</b>	<b>\$320,655,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
49	Palo Verde ESD	0	\$0	\$0	\$0	\$0				
	Totals for Palo Verde ESD	0	\$0	\$0	\$0	\$0				
59	Laveen ESD									
	<i>General Obligation</i>	4	\$7,000,000	\$3,315,000	\$455,000	\$3,230,000	\$12,142,135	\$3,230,000		
	Totals for Laveen ESD	4	\$7,000,000	\$3,315,000	\$455,000	\$3,230,000				
60	Higley USD									
	<i>General Obligation-Class B</i>	2	\$17,800,000	\$0	\$200,000	\$17,600,000				
	Totals for Higley USD	2	\$17,800,000	\$0	\$200,000	\$17,600,000				
62	Union ESD	0	\$0	\$0	\$0	\$0				
	Totals for Union ESD	0	\$0	\$0	\$0	\$0				
63	Aguila ESD	0	\$0	\$0	\$0	\$0				
	Totals for Aguila ESD	0	\$0	\$0	\$0	\$0				
65	Littleton ESD									
	<i>General Obligation</i>	2	\$1,825,000	\$495,000	\$20,000	\$1,310,000	\$19,739,958 *	\$1,310,000		
	Totals for Littleton ESD	2	\$1,825,000	\$495,000	\$20,000	\$1,310,000				
66	Roosevelt ESD									
	<i>General Obligation</i>	4	\$49,100,000	\$5,360,000	\$19,405,000	\$24,335,000	\$75,832,237	\$24,335,000		
	Totals for Roosevelt ESD	4	\$49,100,000	\$5,360,000	\$19,405,000	\$24,335,000				
68	Alhambra ESD									
	<i>General Obligation</i>	6	\$54,805,000	\$18,850,000	\$490,000	\$35,465,000	\$58,791,280	\$35,465,000		
	Totals for Alhambra ESD	6	\$54,805,000	\$18,850,000	\$490,000	\$35,465,000				
69	Paradise Valley USD									
	<i>General Obligation</i>	20	\$461,755,000	\$181,280,000	\$47,530,000	\$232,945,000			\$738,584,327	\$232,945,000
	<i>General Obligation-Class B</i>	5	\$96,600,000	\$15,000,000	\$11,640,000	\$69,960,000				
	Totals for Paradise Valley USD	25	\$558,355,000	\$196,280,000	\$59,170,000	\$302,905,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
71	Sentinel ESD	0	\$0	\$0	\$0	\$0				
	Totals for Sentinel ESD	0	\$0	\$0	\$0	\$0				
75	Morristown ESD	0	\$0	\$0	\$0	\$0				
	Totals for Morristown ESD	0	\$0	\$0	\$0	\$0				
79	Litchfield ESD									
	<i>General Obligation</i>	8	\$30,505,000	\$10,935,000	\$2,530,000	\$17,040,000	\$54,446,664	\$17,040,000		
	Totals for Litchfield ESD	8	\$30,505,000	\$10,935,000	\$2,530,000	\$17,040,000				
80	Chandler USD									
	<i>General Obligation</i>	13	\$181,780,000	\$80,410,000	\$13,095,000	\$88,275,000			\$413,726,798 *	\$88,275,000
	<i>General Obligation-Class B</i>	2	\$73,950,000	\$6,220,000	\$0	\$67,730,000				
	Totals for Chandler USD	15	\$255,730,000	\$86,630,000	\$13,095,000	\$156,005,000				
81	Nadaburg ESD									
	<i>General Obligation</i>	1	\$1,760,000	\$1,380,000	\$380,000	\$0				
	Totals for Nadaburg ESD	1	\$1,760,000	\$1,380,000	\$380,000	\$0				
83	Cartwright ESD									
	<i>Certificate of Participation</i>	1	\$2,560,000	\$1,580,000	\$645,000	\$335,000				
	Totals for Cartwright ESD	1	\$2,560,000	\$1,580,000	\$645,000	\$335,000				
86	Mobile ESD	0	\$0	\$0	\$0	\$0				
	Totals for Mobile ESD	0	\$0	\$0	\$0	\$0				
89	Dysart USD									
	<i>General Obligation</i>	4	\$23,295,000	\$3,845,000	\$1,710,000	\$17,740,000			\$198,792,865	\$17,740,000
	<i>General Obligation-Class B</i>	3	\$59,270,000	\$0	\$15,955,000	\$43,315,000				
	Totals for Dysart USD	7	\$82,565,000	\$3,845,000	\$17,665,000	\$61,055,000				
90	Saddle Mountain USD									
	<i>General Obligation-Class B</i>	1	\$25,000,000	\$1,385,000	\$1,970,000	\$21,645,000				
	Totals for Saddle Mountain USD	1	\$25,000,000	\$1,385,000	\$1,970,000	\$21,645,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
92	Pendergast ESD									
	<i>Certificate of Participation</i>	1	\$7,400,000	\$4,610,000	\$890,000	\$1,900,000				
	<i>General Obligation</i>	6	\$11,645,000	\$4,980,000	\$820,000	\$5,845,000	\$36,174,790	\$5,845,000		
	<i>General Obligation-Class B</i>	4	\$13,935,000	\$515,000	\$935,000	\$12,485,000				
	<b>Totals for Pendergast ESD</b>	<b>11</b>	<b>\$32,980,000</b>	<b>\$10,105,000</b>	<b>\$2,645,000</b>	<b>\$20,230,000</b>				
93	Cave Creek USD									
	<i>General Obligation</i>	4	\$91,505,000	\$53,665,000	\$3,390,000	\$34,450,000			\$356,533,658	\$34,450,000
	<i>General Obligation-Class B</i>	1	\$24,000,000	\$18,500,000	\$5,500,000	\$0				
	<b>Totals for Cave Creek USD</b>	<b>5</b>	<b>\$115,505,000</b>	<b>\$72,165,000</b>	<b>\$8,890,000</b>	<b>\$34,450,000</b>				
94	Paloma ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Paloma ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
95	Queen Creek USD									
	<i>General Obligation</i>	4	\$25,695,000	\$10,205,000	\$600,000	\$14,890,000			\$40,457,403	\$14,890,000
	<i>General Obligation-Class B</i>	2	\$14,220,000	\$780,000	\$1,155,000	\$12,285,000				
	<b>Totals for Queen Creek USD</b>	<b>6</b>	<b>\$39,915,000</b>	<b>\$10,985,000</b>	<b>\$1,755,000</b>	<b>\$27,175,000</b>				
97	Deer Valley USD									
	<i>General Obligation</i>	13	\$282,800,000	\$134,145,000	\$27,810,000	\$120,845,000			\$498,558,360	\$120,845,000
	<i>General Obligation-Class B</i>	4	\$102,500,000	\$2,850,000	\$7,300,000	\$92,350,000				
	<b>Totals for Deer Valley USD</b>	<b>17</b>	<b>\$385,300,000</b>	<b>\$136,995,000</b>	<b>\$35,110,000</b>	<b>\$213,195,000</b>				
98	Fountain Hills USD									
	<i>General Obligation</i>	7	\$36,190,000	\$13,855,000	\$4,680,000	\$17,655,000			\$107,590,360	\$17,655,000
	<i>General Obligation-Class B</i>	2	\$16,000,000	\$7,240,000	\$1,325,000	\$7,435,000				
	<b>Totals for Fountain Hills USD</b>	<b>9</b>	<b>\$52,190,000</b>	<b>\$21,095,000</b>	<b>\$6,005,000</b>	<b>\$25,090,000</b>				
201	Buckeye UHSD									
	<i>General Obligation</i>	2	\$11,210,000	\$2,340,000	\$1,645,000	\$7,225,000	\$53,180,268	\$7,225,000		
	<i>General Obligation-Class B</i>	1	\$9,675,000	\$0	\$1,325,000	\$8,350,000				
	<b>Totals for Buckeye UHSD</b>	<b>3</b>	<b>\$20,885,000</b>	<b>\$2,340,000</b>	<b>\$2,970,000</b>	<b>\$15,575,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
205	Glendale UHSD									
	<i>General Obligation</i>	3	\$62,720,000	\$2,715,000	\$6,500,000	\$53,505,000	\$251,229,686	\$53,505,000		
	<i>General Obligation-Class B</i>	1	\$50,000,000	\$0	\$760,000	\$49,240,000				
	<b>Totals for Glendale UHSD</b>	<b>4</b>	<b>\$112,720,000</b>	<b>\$2,715,000</b>	<b>\$7,260,000</b>	<b>\$102,745,000</b>				
210	Phoenix UHSD									
	<i>General Obligation</i>	6	\$327,230,000	\$175,370,000	\$11,720,000	\$140,140,000	\$722,688,328	\$140,140,000		
	<i>General Obligation-Class B</i>	2	\$115,000,000	\$0	\$1,500,000	\$113,500,000				
	<b>Totals for Phoenix UHSD</b>	<b>8</b>	<b>\$442,230,000</b>	<b>\$175,370,000</b>	<b>\$13,220,000</b>	<b>\$253,640,000</b>				
213	Tempe UHSD									
	<i>General Obligation</i>	9	\$342,590,000	\$171,460,000	\$17,150,000	\$153,980,000	\$484,526,665	\$153,980,000		
	<b>Totals for Tempe UHSD</b>	<b>9</b>	<b>\$342,590,000</b>	<b>\$171,460,000</b>	<b>\$17,150,000</b>	<b>\$153,980,000</b>				
214	Tolleson UHSD									
	<i>General Obligation</i>	11	\$55,500,000	\$14,770,000	\$10,560,000	\$30,170,000	\$98,833,963	\$30,170,000		
	<i>General Obligation-Class B</i>	1	\$15,000,000	\$0	\$850,000	\$14,150,000				
	<b>Totals for Tolleson UHSD</b>	<b>12</b>	<b>\$70,500,000</b>	<b>\$14,770,000</b>	<b>\$11,410,000</b>	<b>\$44,320,000</b>				
216	Agua Fria UHSD									
	<i>General Obligation</i>	7	\$33,370,000	\$7,245,000	\$1,845,000	\$24,280,000	\$85,659,463	\$24,280,000		
	<i>General Obligation-Class B</i>	2	\$21,465,000	\$1,100,000	\$1,550,000	\$18,815,000				
	<b>Totals for Agua Fria UHSD</b>	<b>9</b>	<b>\$54,835,000</b>	<b>\$8,345,000</b>	<b>\$3,395,000</b>	<b>\$43,095,000</b>				
401	East Valley Inst. Of Tech									
	<i>General Obligation</i>	2	\$40,635,000	\$34,400,000	\$6,235,000	\$0				
	<b>Totals for East Valley Inst. Of Technology</b>	<b>2</b>	<b>\$40,635,000</b>	<b>\$34,400,000</b>	<b>\$6,235,000</b>	<b>\$0</b>				
	Certificate of Participation	4	\$90,100,000	\$46,730,000	\$37,485,000	\$5,885,000				
	General Obligation	281	\$4,444,714,000	\$1,961,026,000	\$365,912,000	\$2,117,776,000				
	General Obligation-Class B	49	\$897,260,000	\$73,185,000	\$61,265,000	\$762,810,000				
	<b>Grand Totals:</b>	<b>334</b>	<b>\$5,432,074,000</b>	<b>\$2,080,941,000</b>	<b>\$464,662,000</b>	<b>\$2,886,471,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Lake Havasu USD</b>									
<i>General Obligation</i>	6	\$66,555,000	\$27,970,000	\$2,775,000	\$35,810,000			\$144,545,393	\$35,810,000
<b>Totals for Lake Havasu USD</b>	<b>6</b>	<b>\$66,555,000</b>	<b>\$27,970,000</b>	<b>\$2,775,000</b>	<b>\$35,810,000</b>				
<b>2 Colorado River UHSD</b>									
<i>General Obligation</i>	1	\$5,255,000	\$2,800,000	\$2,455,000	\$0				
<i>General Obligation-Class B</i>	1	\$15,000,000	\$0	\$0	\$15,000,000				
<b>Totals for Colorado River UHSD</b>	<b>2</b>	<b>\$20,255,000</b>	<b>\$2,800,000</b>	<b>\$2,455,000</b>	<b>\$15,000,000</b>				
<b>3 Hackberry ESD</b>									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
<b>Totals for Hackberry ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6 Owens ESD</b>									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
<b>Totals for Owens ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>8 Peach Springs USD</b>									
<i>General Obligation</i>	2	\$2,700,000	\$2,260,000	\$440,000	\$0				
<i>General Obligation-Class B</i>	1	\$1,300,000	\$0	\$0	\$1,300,000				
<b>Totals for Peach Springs USD</b>	<b>3</b>	<b>\$4,000,000</b>	<b>\$2,260,000</b>	<b>\$440,000</b>	<b>\$1,300,000</b>				
<b>9 Littlefield ESD</b>									
<i>General Obligation</i>	1	\$625,000	\$165,000	\$40,000	\$420,000	\$1,978,846	\$420,000		
<b>Totals for Littlefield ESD</b>	<b>1</b>	<b>\$625,000</b>	<b>\$165,000</b>	<b>\$40,000</b>	<b>\$420,000</b>				
<b>10 Fredonia-Moccasin USD</b>									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
<b>Totals for Fredonia-Moccasin USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>12 Topock ESD</b>									
<i>General Obligation</i>	1	\$1,187,000	\$692,000	\$85,000	\$410,000	\$3,293,259	\$410,000		
<b>Totals for Topock ESD</b>	<b>1</b>	<b>\$1,187,000</b>	<b>\$692,000</b>	<b>\$85,000</b>	<b>\$410,000</b>				
<b>13 Yucca ESD</b>									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
<b>Totals for Yucca ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>14 Colorado City USD</b>									
<i>General Obligation</i>	2	\$1,885,000	\$325,000	\$80,000	\$1,480,000			\$3,156,086	\$1,480,000
<b>Totals for Colorado City USD</b>	<b>2</b>	<b>\$1,885,000</b>	<b>\$325,000</b>	<b>\$80,000</b>	<b>\$1,480,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
15 Bullhead City ESD									
<i>General Obligation</i>	2	\$10,305,000	\$4,300,000	\$1,275,000	\$4,730,000	\$32,979,004	\$4,730,000		
Totals for Bullhead City ESD	2	\$10,305,000	\$4,300,000	\$1,275,000	\$4,730,000				
16 Mohave Valley ESD									
<i>General Obligation</i>	2	\$22,145,000	\$10,725,000	\$780,000	\$10,640,000	\$22,125,470	\$10,640,000		
Totals for Mohave Valley ESD	2	\$22,145,000	\$10,725,000	\$780,000	\$10,640,000				
20 Kingman USD									
<i>General Obligation</i>	2	\$10,425,000	\$3,385,000	\$1,550,000	\$5,490,000			\$107,665,199	\$5,490,000
Totals for Kingman USD	2	\$10,425,000	\$3,385,000	\$1,550,000	\$5,490,000				
22 Valentine ESD									
Totals for Valentine ESD	0	\$0	\$0	\$0	\$0				
30 Mohave UHSD									
<i>General Obligation</i>	1	\$16,800,000	\$14,725,000	\$1,000,000	\$1,075,000	\$53,832,599	\$1,075,000		
Totals for Mohave UHSD	1	\$16,800,000	\$14,725,000	\$1,000,000	\$1,075,000				
General Obligation	20	\$137,882,000	\$67,347,000	\$10,480,000	\$60,055,000				
General Obligation-Class B	2	\$16,300,000	\$0	\$0	\$16,300,000				
Grand Totals:	22	\$154,182,000	\$67,347,000	\$10,480,000	\$76,355,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Winslow USD</b>									
<i>General Obligation</i>	2	\$7,275,000	\$0	\$870,000	\$6,405,000			\$12,186,007	\$6,405,000
<i>General Obligation-Class B</i>	1	\$35,000	\$0	\$0	\$35,000				
<b>Totals for Winslow USD</b>	<b>3</b>	<b>\$7,310,000</b>	<b>\$0</b>	<b>\$870,000</b>	<b>\$6,440,000</b>				
<b>2 Joseph City USD</b>									
<i>Totals for Joseph City USD</i>	0	\$0	\$0	\$0	\$0				
<b>3 Holbrook USD</b>									
<i>Totals for Holbrook USD</i>	0	\$0	\$0	\$0	\$0				
<b>4 Pinon USD</b>									
<i>Totals for Pinon USD</i>	0	\$0	\$0	\$0	\$0				
<b>5 Snowflake USD</b>									
<i>General Obligation-Class B</i>	1	\$6,300,000	\$0	\$100,000	\$6,200,000				
<b>Totals for Snowflake USD</b>	<b>1</b>	<b>\$6,300,000</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$6,200,000</b>				
<b>6 Heber-Overgaard USD</b>									
<i>General Obligation</i>	1	\$3,150,000	\$650,000	\$450,000	\$2,050,000			\$18,674,544	\$2,050,000
<b>Totals for Heber-Overgaard USD</b>	<b>1</b>	<b>\$3,150,000</b>	<b>\$650,000</b>	<b>\$450,000</b>	<b>\$2,050,000</b>				
<b>10 Show Low USD</b>									
<i>General Obligation</i>	4	\$24,525,000	\$13,115,000	\$815,000	\$10,595,000			\$38,142,040	\$10,595,000
<b>Totals for Show Low USD</b>	<b>4</b>	<b>\$24,525,000</b>	<b>\$13,115,000</b>	<b>\$815,000</b>	<b>\$10,595,000</b>				
<b>20 Whiteriver USD</b>									
<i>Totals for Whiteriver USD</i>	0	\$0	\$0	\$0	\$0				
<b>25 Cedar USD</b>									
<i>Totals for Cedar USD</i>	0	\$0	\$0	\$0	\$0				
<b>27 Kayenta USD</b>									
<i>General Obligation-Class B</i>	1	\$3,650,000	\$0	\$1,590,000	\$2,060,000				
<b>Totals for Kayenta USD</b>	<b>1</b>	<b>\$3,650,000</b>	<b>\$0</b>	<b>\$1,590,000</b>	<b>\$2,060,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
32 Blue Ridge USD									
<i>General Obligation</i>	2	\$22,585,000	\$10,560,000	\$960,000	\$11,065,000			\$55,481,803	\$11,065,000
<b>Totals for Blue Ridge USD</b>	2	\$22,585,000	\$10,560,000	\$960,000	\$11,065,000				
General Obligation	9	\$57,535,000	\$24,325,000	\$3,095,000	\$30,115,000				
General Obligation-Class B	3	\$9,985,000	\$0	\$1,690,000	\$8,295,000				
<b>Grand Totals:</b>	12	\$67,520,000	\$24,325,000	\$4,785,000	\$38,410,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Tucson USD</b>										
	<i>General Obligation</i>	7	\$504,580,000	\$237,980,028	\$14,439,972	\$252,160,000			\$749,229,553 *	\$252,160,000
	<i>General Obligation-Class B</i>	1	\$47,000,000	\$0	\$0	\$47,000,000				
	<b>Totals for Tucson USD</b>	<b>8</b>	<b>\$551,580,000</b>	<b>\$237,980,028</b>	<b>\$14,439,972</b>	<b>\$299,160,000</b>				
<b>6 Marana USD</b>										
	<i>General Obligation</i>	6	\$82,040,000	\$23,010,000	\$4,940,000	\$54,090,000			\$136,292,836	\$54,090,000
	<i>General Obligation-Class B</i>	2	\$33,980,000	\$18,680,000	\$720,000	\$14,580,000				
	<b>Totals for Marana USD</b>	<b>8</b>	<b>\$116,020,000</b>	<b>\$41,690,000</b>	<b>\$5,660,000</b>	<b>\$68,670,000</b>				
<b>8 Flowing Wells USD</b>										
	<i>General Obligation</i>	3	\$27,135,000	\$14,300,000	\$1,025,000	\$11,810,000			\$49,361,635	\$11,810,000
	<b>Totals for Flowing Wells USD</b>	<b>3</b>	<b>\$27,135,000</b>	<b>\$14,300,000</b>	<b>\$1,025,000</b>	<b>\$11,810,000</b>				
<b>10 Amphitheater USD</b>										
	<i>General Obligation</i>	7	\$187,325,000	\$75,350,000	\$27,410,000	\$84,565,000			\$311,052,766	\$84,565,000
	<b>Totals for Amphitheater USD</b>	<b>7</b>	<b>\$187,325,000</b>	<b>\$75,350,000</b>	<b>\$27,410,000</b>	<b>\$84,565,000</b>				
<b>12 Sunnyside USD</b>										
	<i>General Obligation</i>	9	\$99,725,000	\$48,120,000	\$6,205,000	\$45,400,000			\$93,368,213	\$45,400,000
	<b>Totals for Sunnyside USD</b>	<b>9</b>	<b>\$99,725,000</b>	<b>\$48,120,000</b>	<b>\$6,205,000</b>	<b>\$45,400,000</b>				
<b>13 Tanque Verde USD</b>										
	<i>General Obligation</i>	3	\$15,850,000	\$8,840,000	\$840,000	\$6,170,000			\$40,769,698	\$6,170,000
	<b>Totals for Tanque Verde USD</b>	<b>3</b>	<b>\$15,850,000</b>	<b>\$8,840,000</b>	<b>\$840,000</b>	<b>\$6,170,000</b>				
<b>15 Ajo USD</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Ajo USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>16 Catalina Foothills USD</b>										
	<i>General Obligation</i>	8	\$98,565,000	\$58,760,000	\$5,995,000	\$33,810,000			\$132,254,149 *	\$33,810,000
	<i>General Obligation-Class B</i>	1	\$6,580,000	\$0	\$0	\$6,580,000				
	<b>Totals for Catalina Foothills USD</b>	<b>9</b>	<b>\$105,145,000</b>	<b>\$58,760,000</b>	<b>\$5,995,000</b>	<b>\$40,390,000</b>				
<b>20 Vail USD</b>										
	<i>General Obligation</i>	2	\$10,800,000	\$2,720,000	\$1,150,000	\$6,930,000			\$68,674,057	\$6,930,000
	<i>General Obligation-Class B</i>	1	\$10,000,000	\$645,000	\$600,000	\$8,755,000				
	<b>Totals for Vail USD</b>	<b>3</b>	<b>\$20,800,000</b>	<b>\$3,365,000</b>	<b>\$1,750,000</b>	<b>\$15,685,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.



**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
30	Sahuarita USD									
	<i>General Obligation</i>	4	\$41,070,000	\$11,275,000	\$11,175,000	\$18,620,000			\$29,624,896	\$18,620,000
	Totals for Sahuarita USD	4	\$41,070,000	\$11,275,000	\$11,175,000	\$18,620,000				
35	San Fernando ESD									
	Totals for San Fernando ESD	0	\$0	\$0	\$0	\$0				
37	Empire ESD									
	Totals for Empire ESD	0	\$0	\$0	\$0	\$0				
39	Continental ESD									
	<i>General Obligation</i>	3	\$8,025,000	\$2,020,000	\$2,745,000	\$3,260,000	\$29,079,944	\$3,260,000		
	Totals for Continental ESD	3	\$8,025,000	\$2,020,000	\$2,745,000	\$3,260,000				
40	Indian Oasis USD									
	Totals for Indian Oasis USD	0	\$0	\$0	\$0	\$0				
44	Redington ESD									
	Totals for Redington ESD	0	\$0	\$0	\$0	\$0				
51	Altar Valley ESD									
	Totals for Altar Valley ESD	0	\$0	\$0	\$0	\$0				
	General Obligation	52	\$1,075,115,000	\$482,375,028	\$75,924,972	\$516,815,000				
	General Obligation-Class B	5	\$97,560,000	\$19,325,000	\$1,320,000	\$76,915,000				
	Grand Totals:	57	\$1,172,675,000	\$501,700,028	\$77,244,972	\$593,730,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 15**  
**PINAL COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Florence USD									
	<i>General Obligation-Class B</i>	1	\$9,080,000	\$0	\$0	\$9,080,000				
	<b>Totals for Florence USD</b>	<b>1</b>	<b>\$9,080,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,080,000</b>				
2	Oracle ESD									
	<i>General Obligation</i>	1	\$700,000	\$300,000	\$200,000	\$200,000	\$17,002,468	\$200,000		
	<b>Totals for Oracle ESD</b>	<b>1</b>	<b>\$700,000</b>	<b>\$300,000</b>	<b>\$200,000</b>	<b>\$200,000</b>				
3	Ray USD									
	<i>General Obligation-Class B</i>	1	\$2,750,000	\$145,000	\$125,000	\$2,480,000				
	<b>Totals for Ray USD</b>	<b>1</b>	<b>\$2,750,000</b>	<b>\$145,000</b>	<b>\$125,000</b>	<b>\$2,480,000</b>				
4	Casa Grande ESD									
	<i>General Obligation</i>	4	\$28,645,000	\$13,085,000	\$2,100,000	\$13,460,000	\$36,112,436	\$13,460,000		
	<b>Totals for Casa Grande ESD</b>	<b>4</b>	<b>\$28,645,000</b>	<b>\$13,085,000</b>	<b>\$2,100,000</b>	<b>\$13,460,000</b>				
5	Red Rock ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Red Rock ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
8	Mammoth-San Manuel US									
	<i>General Obligation</i>	1	\$4,270,000	\$0	\$550,000	\$3,720,000			\$6,527,660	\$3,720,000
	<b>Totals for Mammoth-San Manuel USD</b>	<b>1</b>	<b>\$4,270,000</b>	<b>\$0</b>	<b>\$550,000</b>	<b>\$3,720,000</b>				
11	Eloy ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Eloy ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
15	Superior USD									
	<i>General Obligation</i>	2	\$2,300,000	\$100,000	\$95,000	\$2,105,000			\$4,719,572	\$2,105,000
	<b>Totals for Superior USD</b>	<b>2</b>	<b>\$2,300,000</b>	<b>\$100,000</b>	<b>\$95,000</b>	<b>\$2,105,000</b>				
18	Sacaton ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Sacaton ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
20	Maricopa USD									
	<i>General Obligation</i>	5	\$5,446,465	\$586,465	\$600,000	\$4,260,000			\$13,375,470	\$4,260,000
	<b>Totals for Maricopa USD</b>	<b>5</b>	<b>\$5,446,465</b>	<b>\$586,465</b>	<b>\$600,000</b>	<b>\$4,260,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 15  
PINAL COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
21	Coolidge USD									
	<i>General Obligation</i>	1	\$735,000	\$0	\$0	\$735,000			\$25,402,346	\$735,000
	<i>General Obligation-Class B</i>	2	\$6,435,000	\$0	\$425,000	\$6,010,000				
	<b>Totals for Coolidge USD</b>	<b>3</b>	<b>\$7,170,000</b>	<b>\$0</b>	<b>\$425,000</b>	<b>\$6,745,000</b>				
22	Toltec ESD									
	<i>General Obligation</i>	1	\$1,800,000	\$1,475,000	\$325,000	\$0				
	<i>General Obligation-Class B</i>	2	\$1,620,000	\$330,000	\$175,000	\$1,115,000				
	<b>Totals for Toltec ESD</b>	<b>3</b>	<b>\$3,420,000</b>	<b>\$1,805,000</b>	<b>\$500,000</b>	<b>\$1,115,000</b>				
24	Stanfield ESD									
	<i>General Obligation</i>	2	\$2,147,000	\$1,597,000	\$200,000	\$350,000	\$3,781,386	\$350,000		
	<i>General Obligation-Class B</i>	1	\$1,185,000	\$0	\$0	\$1,185,000				
	<b>Totals for Stanfield ESD</b>	<b>3</b>	<b>\$3,332,000</b>	<b>\$1,597,000</b>	<b>\$200,000</b>	<b>\$1,535,000</b>				
33	Picacho ESD									
	<i>General Obligation</i>	1	\$1,200,000	\$480,000	\$130,000	\$590,000	\$1,767,534	\$590,000		
	<b>Totals for Picacho ESD</b>	<b>1</b>	<b>\$1,200,000</b>	<b>\$480,000</b>	<b>\$130,000</b>	<b>\$590,000</b>				
43	Apache Junction USD									
	<i>General Obligation</i>	6	\$59,115,000	\$20,460,000	\$2,770,000	\$35,885,000			\$98,250,375	\$35,885,000
	<i>General Obligation-Class B</i>	1	\$16,000,000	\$0	\$0	\$16,000,000				
	<b>Totals for Apache Junction USD</b>	<b>7</b>	<b>\$75,115,000</b>	<b>\$20,460,000</b>	<b>\$2,770,000</b>	<b>\$51,885,000</b>				
44	Combs ESD									
	<b>Totals for Combs ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
102	Casa Grande UHSD									
	<i>General Obligation</i>	2	\$16,090,000	\$1,545,000	\$1,975,000	\$12,570,000	\$47,446,791	\$12,570,000		
	<b>Totals for Casa Grande UHSD</b>	<b>2</b>	<b>\$16,090,000</b>	<b>\$1,545,000</b>	<b>\$1,975,000</b>	<b>\$12,570,000</b>				
109	Santa Cruz Valley UHSD									
	<i>General Obligation</i>	2	\$6,475,000	\$1,475,000	\$470,000	\$4,530,000	\$8,861,807	\$4,530,000		
	<b>Totals for Santa Cruz Valley UHSD</b>	<b>2</b>	<b>\$6,475,000</b>	<b>\$1,475,000</b>	<b>\$470,000</b>	<b>\$4,530,000</b>				
	<b>General Obligation</b>	<b>28</b>	<b>\$128,923,465</b>	<b>\$41,103,465</b>	<b>\$9,415,000</b>	<b>\$78,405,000</b>				
	<b>General Obligation-Class B</b>	<b>8</b>	<b>\$37,070,000</b>	<b>\$475,000</b>	<b>\$725,000</b>	<b>\$35,870,000</b>				
	<b>Grand Totals:</b>	<b>36</b>	<b>\$165,993,465</b>	<b>\$41,578,465</b>	<b>\$10,140,000</b>	<b>\$114,275,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 16**  
**SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 Nogales USD									
<i>General Obligation</i>	2	\$1,580,000	\$1,455,000	\$30,000	\$95,000			\$32,344,516 *	\$95,000
Totals for Nogales USD	2	\$1,580,000	\$1,455,000	\$30,000	\$95,000				
6 Patagonia ESD									
Totals for Patagonia ESD	0	\$0	\$0	\$0	\$0				
20 Patagonia UHSD									
Totals for Patagonia UHSD	0	\$0	\$0	\$0	\$0				
25 Sonoita ESD									
Totals for Sonoita ESD	0	\$0	\$0	\$0	\$0				
28 Santa Cruz ESD									
Totals for Santa Cruz ESD	0	\$0	\$0	\$0	\$0				
35 Santa Cruz Valley USD									
<i>General Obligation</i>	3	\$25,210,000	\$7,735,000	\$3,720,000	\$13,755,000			\$29,449,077	\$13,755,000
Totals for Santa Cruz Valley USD	3	\$25,210,000	\$7,735,000	\$3,720,000	\$13,755,000				
General Obligation	5	\$26,790,000	\$9,190,000	\$3,750,000	\$13,850,000				
Grand Totals:	5	\$26,790,000	\$9,190,000	\$3,750,000	\$13,850,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Prescott USD										
	<i>General Obligation</i>	4	\$17,625,000	\$14,050,000	\$1,560,000	\$2,015,000			\$180,973,451	\$2,015,000
	<i>General Obligation-Class B</i>	1	\$3,750,000	\$0	\$0	\$3,750,000				
<b>Totals for Prescott USD</b>		<b>5</b>	<b>\$21,375,000</b>	<b>\$14,050,000</b>	<b>\$1,560,000</b>	<b>\$5,765,000</b>				
2 Williamson Valley ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Williamson Valley ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
3 Clarkdale-Jerome ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Clarkdale-Jerome ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
4 Mingus UHSD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Mingus UHSD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
6 Cottonwood-Oak Creek ES										
	<i>General Obligation</i>	2	\$5,195,000	\$1,230,000	\$725,000	\$3,240,000	\$28,529,395	\$3,240,000		
<b>Totals for Cottonwood-Oak Creek ESD</b>		<b>2</b>	<b>\$5,195,000</b>	<b>\$1,230,000</b>	<b>\$725,000</b>	<b>\$3,240,000</b>				
7 Walnut Grove ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Walnut Grove ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
9 Sedona-Oak Creek USD										
	<i>General Obligation</i>	3	\$17,580,000	\$4,225,000	\$6,065,000	\$7,290,000			\$95,210,471	\$7,290,000
<b>Totals for Sedona-Oak Creek USD</b>		<b>3</b>	<b>\$17,580,000</b>	<b>\$4,225,000</b>	<b>\$6,065,000</b>	<b>\$7,290,000</b>				
14 Champie ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Champie ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
15 Skull Valley ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Skull Valley ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
17 Congress ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Congress ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
20 Bagdad USD										
	<i>General Obligation</i>	1	\$2,800,000	\$1,525,000	\$400,000	\$875,000			\$7,983,329	\$875,000
Totals for Bagdad USD		1	\$2,800,000	\$1,525,000	\$400,000	\$875,000				
22 Humboldt USD										
	<i>General Obligation</i>	5	\$37,130,000	\$15,150,000	\$1,820,000	\$20,160,000			\$77,040,659	\$20,160,000
Totals for Humboldt USD		5	\$37,130,000	\$15,150,000	\$1,820,000	\$20,160,000				
23 Kirkland ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Kirkland ESD		0	\$0	\$0	\$0	\$0				
26 Beaver Creek ESD										
	<i>General Obligation</i>	2	\$1,990,000	\$650,000	\$105,000	\$1,235,000	\$4,027,122	\$1,235,000		
Totals for Beaver Creek ESD		2	\$1,990,000	\$650,000	\$105,000	\$1,235,000				
28 Camp Verde USD										
	<i>General Obligation</i>	1	\$3,115,000	\$65,000	\$585,000	\$2,465,000			\$17,722,597	\$2,465,000
Totals for Camp Verde USD		1	\$3,115,000	\$65,000	\$585,000	\$2,465,000				
31 Ash Fork USD										
		0	\$0	\$0	\$0	\$0				
Totals for Ash Fork USD		0	\$0	\$0	\$0	\$0				
35 Hillside ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Hillside ESD		0	\$0	\$0	\$0	\$0				
40 Seligman USD										
	<i>General Obligation</i>	1	\$1,750,000	\$930,000	\$190,000	\$630,000			\$9,433,211	\$630,000
Totals for Seligman USD		1	\$1,750,000	\$930,000	\$190,000	\$630,000				
41 Crown King ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Crown King ESD		0	\$0	\$0	\$0	\$0				
43 Mayer USD										
		0	\$0	\$0	\$0	\$0				
Totals for Mayer USD		0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
50	Canon ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Canon ESD	0	\$0	\$0	\$0	\$0				
51	Chino Valley USD									
	<i>General Obligation</i>	4	\$12,720,000	\$3,175,000	\$925,000	\$8,620,000			\$34,274,507	\$8,620,000
	Totals for Chino Valley USD	4	\$12,720,000	\$3,175,000	\$925,000	\$8,620,000				
52	Yarnell ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Yarnell ESD	0	\$0	\$0	\$0	\$0				
	General Obligation	23	\$99,905,000	\$41,000,000	\$12,375,000	\$46,530,000				
	General Obligation-Class B	1	\$3,750,000	\$0	\$0	\$3,750,000				
	Grand Totals:	24	\$103,655,000	\$41,000,000	\$12,375,000	\$50,280,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Yuma ESD										
	<i>General Obligation</i>	5	\$46,415,000	\$22,320,000	\$1,905,000	\$22,190,000	\$65,081,139	\$22,190,000		
	<b>Totals for Yuma ESD</b>	<b>5</b>	<b>\$46,415,000</b>	<b>\$22,320,000</b>	<b>\$1,905,000</b>	<b>\$22,190,000</b>				
11 Somerton ESD										
	<i>General Obligation</i>	3	\$1,150,000	\$265,000	\$270,000	\$615,000	\$4,208,015	\$615,000		
	<i>General Obligation-Class B</i>	1	\$1,975,000	\$195,000	\$265,000	\$1,515,000				
	<b>Totals for Somerton ESD</b>	<b>4</b>	<b>\$3,125,000</b>	<b>\$460,000</b>	<b>\$535,000</b>	<b>\$2,130,000</b>				
13 Crane ESD										
	<i>General Obligation</i>	4	\$12,655,000	\$300,000	\$4,545,000	\$7,810,000	\$19,165,705	\$7,810,000		
	<b>Totals for Crane ESD</b>	<b>4</b>	<b>\$12,655,000</b>	<b>\$300,000</b>	<b>\$4,545,000</b>	<b>\$7,810,000</b>				
16 Hyder ESD										
	<i>General Obligation-Class B</i>	1	\$400,000	\$304,062	\$95,938	\$0				
	<b>Totals for Hyder ESD</b>	<b>1</b>	<b>\$400,000</b>	<b>\$304,062</b>	<b>\$95,938</b>	<b>\$0</b>				
17 Mohawk Valley ESD										
	<i>General Obligation</i>	1	\$2,050,000	\$460,000	\$175,000	\$1,415,000	\$2,576,376	\$1,415,000		
	<b>Totals for Mohawk Valley ESD</b>	<b>1</b>	<b>\$2,050,000</b>	<b>\$460,000</b>	<b>\$175,000</b>	<b>\$1,415,000</b>				
24 Wellton ESD										
	<i>General Obligation</i>	1	\$1,400,000	\$580,000	\$80,000	\$740,000	\$2,357,615	\$740,000		
	<b>Totals for Wellton ESD</b>	<b>1</b>	<b>\$1,400,000</b>	<b>\$580,000</b>	<b>\$80,000</b>	<b>\$740,000</b>				
32 Gadsden ESD										
	<i>General Obligation</i>	6	\$1,920,000	\$900,000	\$35,000	\$985,000	\$5,451,565 *	\$985,000		
	<b>Totals for Gadsden ESD</b>	<b>6</b>	<b>\$1,920,000</b>	<b>\$900,000</b>	<b>\$35,000</b>	<b>\$985,000</b>				
50 Antelope UHSD										
	<i>General Obligation</i>	1	\$2,200,000	\$1,660,000	\$260,000	\$280,000	\$6,388,295	\$280,000		
	<b>Totals for Antelope UHSD</b>	<b>1</b>	<b>\$2,200,000</b>	<b>\$1,660,000</b>	<b>\$260,000</b>	<b>\$280,000</b>				
70 Yuma UHSD										
	<i>General Obligation</i>	3	\$14,595,000	\$5,905,000	\$4,330,000	\$4,360,000	\$95,419,809	\$4,360,000		
	<b>Totals for Yuma UHSD</b>	<b>3</b>	<b>\$14,595,000</b>	<b>\$5,905,000</b>	<b>\$4,330,000</b>	<b>\$4,360,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2005 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	24	\$82,385,000	\$32,390,000	\$11,600,000	\$38,395,000				
General Obligation-Class B	2	\$2,375,000	\$499,062	\$360,938	\$1,515,000				
Grand Totals:	26	\$84,760,000	\$32,889,062	\$11,960,938	\$39,910,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2005, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Scottsdale USD	Maricopa	\$320,655,000	\$12,714	6
Paradise Valley USD	Maricopa	\$302,905,000	\$9,087	16
Tucson USD	Pima	\$299,160,000	\$5,235	41
Phoenix UHSD	Maricopa	\$253,640,000	\$10,676	11
Deer Valley USD	Maricopa	\$213,195,000	\$6,689	29
Peoria USD	Maricopa	\$188,101,000	\$5,310	39
Mesa USD	Maricopa	\$185,900,000	\$2,656	78
Chandler USD	Maricopa	\$156,005,000	\$5,589	36
Tempe UHSD	Maricopa	\$153,980,000	\$11,826	8
Washington ESD	Maricopa	\$133,905,000	\$5,865	34
Glendale UHSD	Maricopa	\$102,745,000	\$7,145	23
Amphitheater USD	Pima	\$84,565,000	\$5,336	38
Gilbert USD	Maricopa	\$80,575,000	\$2,301	90
Marana USD	Pima	\$68,670,000	\$5,557	37
Madison ESD	Maricopa	\$61,570,000	\$12,408	7
Dysart USD	Maricopa	\$61,055,000	\$4,536	48
Tempe ESD	Maricopa	\$59,700,000	\$4,702	46
Kyrene ESD	Maricopa	\$52,065,000	\$2,985	69
Apache Junction USD	Pinal	\$51,885,000	\$9,437	15
Phoenix ESD	Maricopa	\$50,805,000	\$6,686	30
Sunnyside USD	Pima	\$45,400,000	\$2,954	71
Tolleson UHSD	Maricopa	\$44,320,000	\$7,044	25
Agua Fria UHSD	Maricopa	\$43,095,000	\$10,435	12
Catalina Foothills USD	Pima	\$40,390,000	\$8,273	19
Lake Havasu USD	Mohave	\$35,810,000	\$5,723	35
Alhambra ESD	Maricopa	\$35,465,000	\$2,553	83
Cave Creek USD	Maricopa	\$34,450,000	\$6,795	27
Glendale ESD	Maricopa	\$32,490,000	\$2,578	82
Flagstaff USD	Coconino	\$31,770,000	\$2,964	70
Queen Creek USD	Maricopa	\$27,175,000	\$10,031	13
Osborn ESD	Maricopa	\$26,050,000	\$7,411	20
Fountain Hills USD	Maricopa	\$25,090,000	\$11,186	10
Roosevelt ESD	Maricopa	\$24,335,000	\$2,100	94
Yuma ESD	Yuma	\$22,190,000	\$2,258	92
Wickenburg USD	Maricopa	\$21,790,000	\$19,421	3
Saddle Mountain USD	Maricopa	\$21,645,000	\$34,087	1
Pendergast ESD	Maricopa	\$20,230,000	\$2,058	99
Humboldt USD	Yavapai	\$20,160,000	\$3,682	62
Sahuarita USD	Pima	\$18,620,000	\$6,608	31
Higley USD	Maricopa	\$17,600,000	\$2,870	73
Litchfield ESD	Maricopa	\$17,040,000	\$7,056	24
Vail USD	Pima	\$15,685,000	\$2,512	84
Buckeye UHSD	Maricopa	\$15,575,000	\$8,760	17
Balsz ESD	Maricopa	\$15,545,000	\$4,744	44
Creighton ESD	Maricopa	\$15,205,000	\$1,961	102
Colorado River UHSD	Mohave	\$15,000,000	\$6,708	28
Sierra Vista USD	Cochise	\$14,675,000	\$2,434	86
Santa Cruz Valley USD	Santa Cruz	\$13,755,000	\$4,284	55
Casa Grande ESD	Pinal	\$13,460,000	\$2,381	88
Casa Grande UHSD	Pinal	\$12,570,000	\$4,462	50
Fowler ESD	Maricopa	\$12,465,000	\$3,546	63

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2005, BY SCHOOL DISTRICT**

<b>SCHOOL DISTRICT</b>	<b>COUNTY</b>	<b>OUTSTANDING BONDED INDEBTEDNESS</b>	<b>DEBT PER STUDENT</b>	<b>DEBT PER STUDENT RANK</b>
Riverside ESD	Maricopa	\$11,890,000	\$18,695	4
Flowing Wells USD	Pima	\$11,810,000	\$2,163	93
Avondale ESD	Maricopa	\$11,200,000	\$2,291	91
Blue Ridge USD	Navajo	\$11,065,000	\$4,312	54
Mohave Valley ESD	Mohave	\$10,640,000	\$6,073	32
Show Low USD	Navajo	\$10,595,000	\$4,444	51
Safford USD	Graham	\$9,970,000	\$3,781	60
Florence USD	Pinal	\$9,080,000	\$2,773	76
Chino Valley USD	Yavapai	\$8,620,000	\$3,317	64
Crane ESD	Yuma	\$7,810,000	\$1,357	107
Sedona-Oak Creek USD	Yavapai	\$7,290,000	\$5,241	40
Liberty ESD	Maricopa	\$7,120,000	\$2,948	72
Coolidge USD	Pinal	\$6,745,000	\$2,067	98
Winslow USD	Navajo	\$6,440,000	\$2,708	77
Snowflake USD	Navajo	\$6,200,000	\$2,582	81
Tanque Verde USD	Pima	\$6,170,000	\$4,881	43
Isaac ESD	Maricopa	\$6,105,000	\$771	122
Payson USD	Gila	\$5,925,000	\$2,312	89
Page USD	Coconino	\$5,770,000	\$2,074	97
Prescott USD	Yavapai	\$5,765,000	\$1,147	112
Tolleson ESD	Maricopa	\$5,615,000	\$2,503	85
Wilson ESD	Maricopa	\$5,575,000	\$4,464	49
Kingman USD	Mohave	\$5,490,000	\$776	121
Bullhead City ESD	Mohave	\$4,730,000	\$1,276	110
Douglas USD	Cochise	\$4,620,000	\$1,196	111
Santa Cruz Valley UHSD	Pinal	\$4,530,000	\$8,436	18
Yuma UHSD	Yuma	\$4,360,000	\$466	124
Maricopa USD	Pinal	\$4,260,000	\$2,654	79
Globe USD	Gila	\$4,110,000	\$2,037	101
Murphy ESD	Maricopa	\$3,850,000	\$1,611	105
Mammoth-San Manuel USD	Pinal	\$3,720,000	\$3,129	67
Thatcher USD	Graham	\$3,590,000	\$3,294	65
Continental ESD	Pima	\$3,260,000	\$12,885	5
Cottonwood-Oak Creek ESD	Yavapai	\$3,240,000	\$1,354	108
Laveen ESD	Maricopa	\$3,230,000	\$1,546	106
Hayden-Winkelman USD	Gila	\$3,220,000	\$7,368	21
Bisbee USD	Cochise	\$3,150,000	\$3,772	61
Grand Canyon USD	Coconino	\$2,880,000	\$9,443	14
Bicentennial UHSD	La Paz	\$2,770,000	\$22,893	2
Duncan USD	Greenlee	\$2,760,000	\$6,935	26
Tuba City USD	Coconino	\$2,485,000	\$1,106	113
Ray USD	Pinal	\$2,480,000	\$4,133	56
Camp Verde USD	Yavapai	\$2,465,000	\$1,831	103
Morenci USD	Greenlee	\$2,350,000	\$2,588	80
Arlington ESD	Maricopa	\$2,265,000	\$11,439	9
Somerton ESD	Yuma	\$2,130,000	\$883	118
Superior USD	Pinal	\$2,105,000	\$4,103	57
Kayenta USD	Navajo	\$2,060,000	\$872	119
St David USD	Cochise	\$2,050,000	\$4,713	45
Heber-Overgaard USD	Navajo	\$2,050,000	\$3,861	59
Williams USD	Coconino	\$1,695,000	\$2,425	87

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2005, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Buckeye ESD	Maricopa	\$1,610,000	\$942	117
Stanfield ESD	Pinal	\$1,535,000	\$2,088	95
Colorado City USD	Mohave	\$1,480,000	\$4,379	52
Benson USD	Cochise	\$1,470,000	\$1,628	104
Mohawk Valley ESD	Yuma	\$1,415,000	\$6,073	33
Quartzsite ESD	La Paz	\$1,370,000	\$4,660	47
Sanders USD	Apache	\$1,325,000	\$1,290	109
Littleton ESD	Maricopa	\$1,310,000	\$415	125
Peach Springs USD	Mohave	\$1,300,000	\$2,047	100
Clifton USD	Greenlee	\$1,295,000	\$7,155	22
Beaver Creek ESD	Yavapai	\$1,235,000	\$4,318	53
Toltec ESD	Pinal	\$1,115,000	\$1,078	114
Mohave UHSD	Mohave	\$1,075,000	\$140	130
Gadsden ESD	Yuma	\$985,000	\$228	127
Valley UHSD	Cochise	\$890,000	\$5,115	42
Bagdad USD	Yavapai	\$875,000	\$3,103	68
Wellton ESD	Yuma	\$740,000	\$2,079	96
Seligman USD	Yavapai	\$630,000	\$4,013	58
Picacho ESD	Pinal	\$590,000	\$2,837	74
Littlefield ESD	Mohave	\$420,000	\$966	115
Topock ESD	Mohave	\$410,000	\$2,808	75
Cartwright ESD	Maricopa	\$335,000	\$18	131
Salome ESD	La Paz	\$315,000	\$3,214	66
Antelope UHSD	Yuma	\$280,000	\$807	120
Tombstone USD	Cochise	\$225,000	\$250	126
Palominas ESD	Cochise	\$210,000	\$198	128
Oracle ESD	Pinal	\$200,000	\$575	123
San Carlos USD	Gila	\$175,000	\$141	129
Pomerene ESD	Cochise	\$100,000	\$943	116

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## SPECIAL DISTRICTS

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county or city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. They are not subject to voter approval and the resulting projects primarily benefit an isolated group.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand on their own and were not included in the county or city or town debt figures listed in previous sections. Detail of the outstanding indebtedness of Special Districts can be found in Tables 20 through 34.

Special district debt has been reported in twelve of the fifteen counties. Of the 523 known special districts, reports have been received on the presence or absence of bonded indebtedness for 459 special districts.

The following table shows the outstanding debt at the end of FY05 and the outstanding debt at the end of FY04 for the special districts within each county. (All dollar amounts are in millions.) The last two columns show the number of special districts reporting in each county that had outstanding debt at the end of the fiscal year. Remember that they are not

necessarily the same special districts with debt from year to year.

	FY05	FY04	# 05	# 04
APA	\$1.3	\$1.5	4	4
COCH	\$1.9	\$2.2	1	1
COCO	\$25.9	\$29.3	17	13
GILA	\$0.2	\$0.2	2	2
GRA	\$0.0	\$0.0	0	0
GRE	\$0.0	\$0.0	0	0
LP	\$0.9	\$3.4	2	3
MAR	\$466.6	\$435.5	47	43
MOH	\$39.4	\$28.8	9	9
NAV	\$15.5	\$17.4	22	20
PIM	\$199.0	\$187.8	15	11
PIN	\$95.5	\$58.8	15	10
SC	\$0.0	\$0.0	0	0
YAV	\$80.8	\$61.6	18	16
YUM	\$19.5	\$22.4	6	6

The total outstanding debt for the 158 special districts reporting debt as of June 30, 2005 was \$946.5 million. *(Do not try to compare this number with the \$848.9 million reported last year. Some districts that reported last year did not report this year and vice versa.)* The remaining 301 special districts reported that they had no outstanding bonded indebtedness. Tables 20 through 34 provide more information about each of the special districts within the counties.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments if the amount has been deposited into a dedicated fund for the payment of the principal.*

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**TABLE 20**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Alpine Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Fire District		0	\$0	\$0	\$0	\$0
<b>Alpine Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Sanitary District		0	\$0	\$0	\$0	\$0
<b>Apache County Flood District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Flood District		0	\$0	\$0	\$0	\$0
<b>Apache County Jail District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Jail District		0	\$0	\$0	\$0	\$0
<b>Apache County Library District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Library District		0	\$0	\$0	\$0	\$0
<b>Concho Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Concho Fire District		0	\$0	\$0	\$0	\$0
<b>Crosby A, Special Dist.</b>						
	<i>Special Assessment</i>	1	\$88,000	\$61,000	\$7,000	\$20,000
Totals for Crosby A, Special Dist.		1	\$88,000	\$61,000	\$7,000	\$20,000
<b>Ganado Fire Dist</b>						
	<i>General Obligation</i>	1	\$690,000	\$80,000	\$45,000	\$565,000
Totals for Ganado Fire Dist		1	\$690,000	\$80,000	\$45,000	\$565,000
<b>Greer Acres Little Colorado Improvement</b>						
	<i>Special Assessment</i>	1	\$575,000	\$190,000	\$55,000	\$330,000
Totals for Greer Acres Little Colorado Improvement		1	\$575,000	\$190,000	\$55,000	\$330,000
<b>Little Colorado Sanitary District</b>						
	<i>Special Assessment</i>	1	\$1,167,000	\$677,000	\$75,000	\$415,000
Totals for Little Colorado Sanitary District		1	\$1,167,000	\$677,000	\$75,000	\$415,000
<b>Northern Apache County Special Health Care Distric</b>						
		0	\$0	\$0	\$0	\$0
Totals for Northern Apache County Special Health		0	\$0	\$0	\$0	\$0
<b>Ojo Bonito Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ojo Bonito Water Improvement District		0	\$0	\$0	\$0	\$0
<b>Puerco Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Puerco Valley Fire District		0	\$0	\$0	\$0	\$0
<b>White Mountain Communities Special Health Care Dis</b>						
		0	\$0	\$0	\$0	\$0
Totals for White Mountain Communities Special Hea		0	\$0	\$0	\$0	\$0

**TABLE 20**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
	General Obligation	1	\$690,000	\$80,000	\$45,000	\$565,000
	Special Assessment	3	\$1,830,000	\$928,000	\$137,000	\$765,000
	Grand Totals:	4	\$2,520,000	\$1,008,000	\$182,000	\$1,330,000

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**TABLE 21  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Babocomari Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Babocomari Fire District		0	\$0	\$0	\$0	\$0
<b>Bowie Light District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Bowie Light District		0	\$0	\$0	\$0	\$0
<b>Carmel Light District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Carmel Light District		0	\$0	\$0	\$0	\$0
<b>Cochise County Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cochise County Flood Control District		0	\$0	\$0	\$0	\$0
<b>Cochise County Library District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cochise County Library District		0	\$0	\$0	\$0	\$0
<b>Elfrida Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Elfrida Fire District		0	\$0	\$0	\$0	\$0
<b>Fry Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Fry Fire District		0	\$0	\$0	\$0	\$0
<b>Golden Acres Light District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Golden Acres Light District		0	\$0	\$0	\$0	\$0
<b>Naco Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Naco Lighting District		0	\$0	\$0	\$0	\$0
<b>Naco Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Naco Sanitary District		0	\$0	\$0	\$0	\$0
<b>Northern Cochise Hospital Dist</b>						
	<i>General Obligation</i>	1	\$3,770,000	\$1,605,000	\$265,000	\$1,900,000
Totals for Northern Cochise Hospital Dist		1	\$3,770,000	\$1,605,000	\$265,000	\$1,900,000
<b>Palominas Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Palominas Fire District		0	\$0	\$0	\$0	\$0
<b>PBW Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for PBW Fire District		0	\$0	\$0	\$0	\$0
<b>Pirtleville Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Pirtleville Fire District		0	\$0	\$0	\$0	\$0
<b>Pirtleville Light District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Pirtleville Light District		0	\$0	\$0	\$0	\$0



**TABLE 21**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Pomerene Domestic Water Improvement District	0	\$0	\$0	\$0	\$0
Totals for Pomerene Domestic Water Improveme	0	\$0	\$0	\$0	\$0
<hr/>					
Pomerene Fire District	0	\$0	\$0	\$0	\$0
Totals for Pomerene Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Jose Fire District	0	\$0	\$0	\$0	\$0
Totals for San Jose Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Pedro Valley Hospital District	0	\$0	\$0	\$0	\$0
Totals for San Pedro Valley Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Fire District	0	\$0	\$0	\$0	\$0
Totals for St. David Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Flood Control District	0	\$0	\$0	\$0	\$0
Totals for St. David Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Irrigation District	0	\$0	\$0	\$0	\$0
Totals for St. David Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunnyside Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunnyside Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites Light District	0	\$0	\$0	\$0	\$0
Totals for Sunsites Light District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Whetstone Fire District	0	\$0	\$0	\$0	\$0
Totals for Whetstone Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$3,770,000	\$1,605,000	\$265,000	\$1,900,000
Grand Totals:	1	\$3,770,000	\$1,605,000	\$265,000	\$1,900,000

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**TABLE 22**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Blue Ridge Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Blue Ridge Fire District		0	\$0	\$0	\$0	\$0
<b>Buckboard Trail</b>						
	<i>Special Assessment</i>	1	\$231,214	\$19,825	\$55,929	\$155,460
Totals for Buckboard Trail		1	\$231,214	\$19,825	\$55,929	\$155,460
<b>Coconino County Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Coconino County Flood Control Distri		0	\$0	\$0	\$0	\$0
<b>Coconino County Jail District</b>						
	<i>Revenue</i>	2	\$24,760,000	\$6,790,000	\$3,600,000	\$14,370,000
Totals for Coconino County Jail District		2	\$24,760,000	\$6,790,000	\$3,600,000	\$14,370,000
<b>Coconino County Library District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Coconino County Library District		0	\$0	\$0	\$0	\$0
<b>Flagstaff Ranch Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Flagstaff Ranch Fire District		0	\$0	\$0	\$0	\$0
<b>Flagstaff Special Districts</b>						
	<i>Special Assessment</i>	1	\$720,000	\$235,000	\$70,000	\$415,000
Totals for Flagstaff Special Districts		1	\$720,000	\$235,000	\$70,000	\$415,000
<b>Forest Lakes Domestic Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Forest Lakes Domestic Water Improve		0	\$0	\$0	\$0	\$0
<b>Forest Lakes Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Forest Lakes Fire District		0	\$0	\$0	\$0	\$0
<b>Fort Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Fort Valley Fire District		0	\$0	\$0	\$0	\$0
<b>Highlands Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Highlands Fire District		0	\$0	\$0	\$0	\$0
<b>Kachina Trail</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Trail		0	\$0	\$0	\$0	\$0
<b>Kachina Village Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Village Improvement District		0	\$0	\$0	\$0	\$0
<b>Kachina Village Paving District</b>						
	<i>Special Assessment</i>	1	\$1,130,000	\$1,020,000	\$110,000	\$0
Totals for Kachina Village Paving District		1	\$1,130,000	\$1,020,000	\$110,000	\$0
<b>Kaibab Estates West Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kaibab Estates West Fire District		0	\$0	\$0	\$0	\$0

**TABLE 22  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Kiowa-Comanche County Improvement District</b>						
	<i>Special Assessment</i>	1	\$287,581	\$0	\$0	\$287,581
<b>Totals for Kiowa-Comanche County Improvem</b>		<b>1</b>	<b>\$287,581</b>	<b>\$0</b>	<b>\$0</b>	<b>\$287,581</b>
<b>Linda Lane Road</b>						
	<i>Special Assessment</i>	1	\$63,800	\$22,400	\$16,200	\$25,200
<b>Totals for Linda Lane Road</b>		<b>1</b>	<b>\$63,800</b>	<b>\$22,400</b>	<b>\$16,200</b>	<b>\$25,200</b>
<b>Mormon Lake Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mormon Lake Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mount Elden Lookout Road Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mount Elden Lookout Road Fire Distri</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northside Sewer Improvement District</b>						
	<i>Special Assessment</i>	1	\$1,150,000	\$205,000	\$285,000	\$660,000
<b>Totals for Northside Sewer Improvement District</b>		<b>1</b>	<b>\$1,150,000</b>	<b>\$205,000</b>	<b>\$285,000</b>	<b>\$660,000</b>
<b>Oakwood Pines</b>						
	<i>Special Assessment</i>	1	\$167,600	\$0	\$18,300	\$149,300
<b>Totals for Oakwood Pines</b>		<b>1</b>	<b>\$167,600</b>	<b>\$0</b>	<b>\$18,300</b>	<b>\$149,300</b>
<b>Page Hospital District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Page Hospital District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Parks-Bellmont Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Parks-Bellmont Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pawnee County Improvement District</b>						
	<i>Special Assessment</i>	1	\$212,597	\$0	\$0	\$212,597
<b>Totals for Pawnee County Improvement District</b>		<b>1</b>	<b>\$212,597</b>	<b>\$0</b>	<b>\$0</b>	<b>\$212,597</b>
<b>Pine Del Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pine Del Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinewood Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pinewood Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinewood Sanitary Dist</b>						
	<i>Special Assessment</i>	1	\$5,750,000	\$2,130,000	\$2,400	\$3,617,600
<b>Totals for Pinewood Sanitary Dist</b>		<b>1</b>	<b>\$5,750,000</b>	<b>\$2,130,000</b>	<b>\$2,400</b>	<b>\$3,617,600</b>
<b>Pinon County</b>						
	<i>Special Assessment</i>	1	\$174,674	\$0	\$0	\$174,674
<b>Totals for Pinon County</b>		<b>1</b>	<b>\$174,674</b>	<b>\$0</b>	<b>\$0</b>	<b>\$174,674</b>
<b>Rio-Arroyo</b>						
	<i>Special Assessment</i>	1	\$382,917	\$0	\$0	\$382,917
<b>Totals for Rio-Arroyo</b>		<b>1</b>	<b>\$382,917</b>	<b>\$0</b>	<b>\$0</b>	<b>\$382,917</b>
<b>Rodeo Drive Improvement District</b>						
	<i>Special Assessment</i>	1	\$39,500	\$21,144	\$1,212	\$17,144
<b>Totals for Rodeo Drive Improvement District</b>		<b>1</b>	<b>\$39,500</b>	<b>\$21,144</b>	<b>\$1,212</b>	<b>\$17,144</b>

**TABLE 22**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Rudd Tank</b>						
	<i>Special Assessment</i>	1	\$185,000	\$125,000	\$20,000	\$40,000
Totals for Rudd Tank		1	\$185,000	\$125,000	\$20,000	\$40,000
<b>Sherwood Forest Estates Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Sherwood Forest Estates Fire District		0	\$0	\$0	\$0	\$0
<b>Shoshone County Improvement District</b>						
	<i>Special Assessment</i>	1	\$59,050	\$0	\$0	\$59,050
Totals for Shoshone County Improvement Distri		1	\$59,050	\$0	\$0	\$59,050
<b>South Grand Canyon Sanitary District</b>						
	<i>Revenue</i>	1	\$4,500,000	\$1,356,118	\$445,371	\$2,698,511
Totals for South Grand Canyon Sanitary District		1	\$4,500,000	\$1,356,118	\$445,371	\$2,698,511
<b>Summit Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Summit Fire District		0	\$0	\$0	\$0	\$0
<b>Toho Tolani</b>						
	<i>Special Assessment</i>	1	\$2,590,000	\$0	\$2,400	\$2,587,600
Totals for Toho Tolani		1	\$2,590,000	\$0	\$2,400	\$2,587,600
<b>Tonowanda County Improvement District</b>						
	<i>Special Assessment</i>	1	\$73,911	\$0	\$0	\$73,911
Totals for Tonowanda County Improvement Dist		1	\$73,911	\$0	\$0	\$73,911
<b>Westwood Estates Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Westwood Estates Fire District		0	\$0	\$0	\$0	\$0
<b>Williams Facilities District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Williams Facilities District		0	\$0	\$0	\$0	\$0
<b>Williams Hospital District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Williams Hospital District		0	\$0	\$0	\$0	\$0
<b>Woods Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Woods Fire District		0	\$0	\$0	\$0	\$0
	Revenue	3	\$29,260,000	\$8,146,118	\$4,045,371	\$17,068,511
	Special Assessment	16	\$13,217,844	\$3,778,369	\$581,441	\$8,858,034
Grand Totals:		19	\$42,477,844	\$11,924,487	\$4,626,812	\$25,926,545

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**TABLE 23**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Canyon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Canyon Fire District	0	\$0	\$0	\$0	\$0
<b>Canyon Water District</b>					
<i>Revenue</i>	1	\$200,000	\$0	\$2,000	\$198,000
Totals for Canyon Water District	1	\$200,000	\$0	\$2,000	\$198,000
<b>Christopher-Kohls Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Christopher-Kohls Fire District	0	\$0	\$0	\$0	\$0
<b>Gila County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Gila County Library District	0	\$0	\$0	\$0	\$0
<b>Gisela Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Gisela Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Houston Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Houston Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Mesa Del Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mesa Del Sanitary District	0	\$0	\$0	\$0	\$0
<b>Northern Gila County Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Northern Gila County Sanitary District	0	\$0	\$0	\$0	\$0
<b>Payson North Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Payson North Sanitary District	0	\$0	\$0	\$0	\$0
<b>Pine Strawberry Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pine Strawberry Fire District	0	\$0	\$0	\$0	\$0
<b>Rim Trail #1 Water Dist</b>					
<i>Special Assessment</i>	1	\$183,300	\$145,762	\$8,400	\$29,138
Totals for Rim Trail #1 Water Dist	1	\$183,300	\$145,762	\$8,400	\$29,138
<b>Rim Trail #2</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rim Trail #2	0	\$0	\$0	\$0	\$0
<b>Round Valley Oxbow Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Round Valley Oxbow Fire District	0	\$0	\$0	\$0	\$0
<b>Tri-City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tri-City Fire District	0	\$0	\$0	\$0	\$0

**TABLE 23**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Whispering Pines Fire District	0	\$0	\$0	\$0	\$0
Totals for Whispering Pines Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Revenue	1	\$200,000	\$0	\$2,000	\$198,000
Special Assessment	1	\$183,300	\$145,762	\$8,400	\$29,138
<hr/>					
Grand Totals:	2	\$383,300	\$145,762	\$10,400	\$227,138

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**TABLE 24**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN GRAHAM COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Graham County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Graham County Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
Totals for Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
Pima Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Pima Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Safford Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Safford Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					

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**TABLE 25**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN GREENLEE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Franklin Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Franklin Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					

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**TABLE 26**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN LA PAZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Buckskin Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckskin Fire District	0	\$0	\$0	\$0	\$0
<b>Cibola Valley Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cibola Valley Irrigation District	0	\$0	\$0	\$0	\$0
<b>Ehrenberg Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ehrenberg Fire District	0	\$0	\$0	\$0	\$0
<b>La Paz County Hospital District</b>					
	0	\$0	\$0	\$0	\$0
Totals for La Paz County Hospital District	0	\$0	\$0	\$0	\$0
<b>La Paz County Jail District</b>					
<i>Certificate of Participation</i>	1	\$1,330,000	\$235,000	\$230,000	\$865,000
Totals for La Paz County Jail District	1	\$1,330,000	\$235,000	\$230,000	\$865,000
<b>McMullen Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Fire District	0	\$0	\$0	\$0	\$0
<b>McMullen Valley Water Conservation &amp; Drainage Dist</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Water Conservation	0	\$0	\$0	\$0	\$0
<b>Parker Volunteer Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Parker Volunteer Fire District	0	\$0	\$0	\$0	\$0
<b>Wenden Water Dist</b>					
<i>Special Assessment</i>	1	\$167,000	\$142,000	\$10,000	\$15,000
Totals for Wenden Water Dist	1	\$167,000	\$142,000	\$10,000	\$15,000
Certificate of Participation	1	\$1,330,000	\$235,000	\$230,000	\$865,000
Special Assessment	1	\$167,000	\$142,000	\$10,000	\$15,000
Grand Totals:	2	\$1,497,000	\$377,000	\$240,000	\$880,000

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**TABLE 27  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
#K100 Marquerite Drive						
	<i>Special Assessment</i>	1	\$60,670	\$21,056	\$13,561	\$26,053
Totals for #K100 Marquerite Drive		1	\$60,670	\$21,056	\$13,561	\$26,053
#K106 7th Street North						
	<i>Special Assessment</i>	1	\$60,059	\$0	\$6,006	\$54,053
Totals for #K106 7th Street North		1	\$60,059	\$0	\$6,006	\$54,053
#K66 98th Street						
Totals for #K66 98th Street		0	\$0	\$0	\$0	\$0
#K69 Pecos McQueen						
Totals for #K69 Pecos McQueen		0	\$0	\$0	\$0	\$0
#K74 99th Street						
Totals for #K74 99th Street		0	\$0	\$0	\$0	\$0
#K75 98th Way						
Totals for #K75 98th Way		0	\$0	\$0	\$0	\$0
#K76 Vine						
Totals for #K76 Vine		0	\$0	\$0	\$0	\$0
#K77 Inland						
Totals for #K77 Inland		0	\$0	\$0	\$0	\$0
#K79 97th Place						
Totals for #K79 97th Place		0	\$0	\$0	\$0	\$0
#K80 Del Witt						
Totals for #K80 Del Witt		0	\$0	\$0	\$0	\$0
#K81 5th Avenue						
Totals for #K81 5th Avenue		0	\$0	\$0	\$0	\$0
#K83 Boulder						
Totals for #K83 Boulder		0	\$0	\$0	\$0	\$0
#K89 158th Street						
Totals for #K89 158th Street		0	\$0	\$0	\$0	\$0
#K90 Grandview Manor						
	<i>Special Assessment</i>	1	\$274,888	\$254,028	\$20,860	\$0
Totals for #K90 Grandview Manor		1	\$274,888	\$254,028	\$20,860	\$0
#K91 Queen Creek Water						
	<i>Special Assessment</i>	1	\$301,960	\$225,363	\$20,345	\$56,252
Totals for #K91 Queen Creek Water		1	\$301,960	\$225,363	\$20,345	\$56,252

**TABLE 27  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>#K92 Fairview Lane</b>						
	<i>Special Assessment</i>	1	\$59,379	\$53,224	\$1,073	\$5,082
<b>Totals for #K92 Fairview Lane</b>		<b>1</b>	<b>\$59,379</b>	<b>\$53,224</b>	<b>\$1,073</b>	<b>\$5,082</b>
<b>#K93 East Fairview</b>						
	<i>Special Assessment</i>	1	\$60,657	\$49,902	\$3,505	\$7,250
<b>Totals for #K93 East Fairview</b>		<b>1</b>	<b>\$60,657</b>	<b>\$49,902</b>	<b>\$3,505</b>	<b>\$7,250</b>
<b>#K94 White Fence</b>						
	<i>Special Assessment</i>	1	\$185,810	\$152,718	\$8,898	\$24,194
<b>Totals for #K94 White Fence</b>		<b>1</b>	<b>\$185,810</b>	<b>\$152,718</b>	<b>\$8,898</b>	<b>\$24,194</b>
<b>#K95p 104th Place/University</b>						
	<i>Special Assessment</i>	1	\$83,236	\$65,308	\$3,842	\$14,086
<b>Totals for #K95p 104th Place/University</b>		<b>1</b>	<b>\$83,236</b>	<b>\$65,308</b>	<b>\$3,842</b>	<b>\$14,086</b>
<b>#K96 Central Avenue</b>						
	<i>Special Assessment</i>	1	\$301,905	\$226,629	\$29,069	\$46,207
<b>Totals for #K96 Central Avenue</b>		<b>1</b>	<b>\$301,905</b>	<b>\$226,629</b>	<b>\$29,069</b>	<b>\$46,207</b>
<b>#K98 Billings Street</b>						
	<i>Special Assessment</i>	1	\$14,004	\$11,238	\$486	\$2,280
<b>Totals for #K98 Billings Street</b>		<b>1</b>	<b>\$14,004</b>	<b>\$11,238</b>	<b>\$486</b>	<b>\$2,280</b>
<b>Adaman Irrigation Water Delivery District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Adaman Irrigation Water Delivery Distr</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Agua Fria Ranch Community Facilities District</b>						
	<i>General Obligation</i>	1	\$50,000	\$0	\$0	\$50,000
<b>Totals for Agua Fria Ranch Community Facilities</b>		<b>1</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,000</b>
<b>Aguila Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Aguila Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Aguila Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Aguila Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Utilities Community Facilities District</b>						
	<i>Revenue</i>	1	\$4,371,000	\$710,913	\$106,900	\$3,553,187
<b>Totals for Arizona Utilities Community Facilities</b>		<b>1</b>	<b>\$4,371,000</b>	<b>\$710,913</b>	<b>\$106,900</b>	<b>\$3,553,187</b>
<b>AZ 9-5 Housing</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for AZ 9-5 Housing</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AZ 9-6 Housing</b>						
	<i>General Obligation</i>	1	\$369,787	\$335,913	\$33,874	\$0
<b>Totals for AZ 9-6 Housing</b>		<b>1</b>	<b>\$369,787</b>	<b>\$335,913</b>	<b>\$33,874</b>	<b>\$0</b>
<b>AZ 9-7 Housing</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for AZ 9-7 Housing</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AZ 9-9 Housing</b>						
	<i>General Obligation</i>	1	\$3,112,494	\$1,592,294	\$1,520,200	\$0
<b>Totals for AZ 9-9 Housing</b>		<b>1</b>	<b>\$3,112,494</b>	<b>\$1,592,294</b>	<b>\$1,520,200</b>	<b>\$0</b>

**TABLE 27  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Buckeye Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Buckeye Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Buckeye Water Conservation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Buckeye Water Conservation &amp; Drainage District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Centerra Community Facilities District</b>					
<i>General Obligation</i>	1	\$2,400,000	\$0	\$0	\$2,400,000
<b>Totals for Centerra Community Facilities District</b>	<b>1</b>	<b>\$2,400,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,400,000</b>
<b>Chandler Heights Citrus Irrigation District</b>					
<i>General Obligation</i>	1	\$105,000	\$15,309	\$8,385	\$81,306
<i>Special Assessment</i>	1	\$306,000	\$0	\$10,479	\$295,521
<b>Totals for Chandler Heights Citrus Irrigation District</b>	<b>2</b>	<b>\$411,000</b>	<b>\$15,309</b>	<b>\$18,864</b>	<b>\$376,827</b>
<b>Circle City/Morristown Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Circle City/Morristown Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Citrus Gardens Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Citrus Gardens Irrigation Water Delivery District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cortina Community Facilities District</b>					
<i>General Obligation</i>	1	\$1,700,000	\$0	\$0	\$1,700,000
<b>Totals for Cortina Community Facilities District</b>	<b>1</b>	<b>\$1,700,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,700,000</b>
<b>Cottonflower Community Facilities District</b>					
<i>General Obligation</i>	2	\$3,085,000	\$0	\$0	\$3,085,000
<b>Totals for Cottonflower Community Facilities District</b>	<b>2</b>	<b>\$3,085,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,085,000</b>
<b>Daisy Mountain Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Daisy Mountain Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>DC Ranch Community Facilities District</b>					
<i>General Obligation</i>	2	\$15,250,000	\$470,000	\$330,000	\$14,450,000
<i>Special Assessment</i>	1	\$4,750,000	\$0	\$155,000	\$4,595,000
<b>Totals for DC Ranch Community Facilities District</b>	<b>3</b>	<b>\$20,000,000</b>	<b>\$470,000</b>	<b>\$485,000</b>	<b>\$19,045,000</b>
<b>East Morningside Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for East Morningside Irrigation Water Delivery District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Electrical District #7</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #7</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Electrical District #8</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #8</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Estrella Mountain Ranch Community Facilities District</b>					
<i>General Obligation</i>	1	\$200,000	\$17,100	\$3,300	\$179,600
<i>Special Assessment</i>	2	\$13,038,000	\$400,000	\$478,000	\$12,160,000
<b>Totals for Estrella Mountain Ranch Community Facilities District</b>	<b>3</b>	<b>\$13,238,000</b>	<b>\$417,100</b>	<b>\$481,300</b>	<b>\$12,339,600</b>

**TABLE 27  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Fountain Hills Road District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Fountain Hills Road District		0	\$0	\$0	\$0	\$0
<b>Fountain Hills Sanitary Dist.</b>						
	<i>Special Assessment</i>	1	\$5,785,000	\$3,165,000	\$2,620,000	\$0
Totals for Fountain Hills Sanitary Dist.		1	\$5,785,000	\$3,165,000	\$2,620,000	\$0
<b>Goodyear Community Facilities General</b>						
	<i>General Obligation</i>	5	\$13,900,000	\$160,000	\$75,000	\$13,665,000
	<i>Special Assessment</i>	2	\$9,620,000	\$4,504,000	\$1,042,000	\$4,074,000
Totals for Goodyear Community Facilities Gener		7	\$23,520,000	\$4,664,000	\$1,117,000	\$17,739,000
<b>Goodyear Community Facilities Utility</b>						
	<i>General Obligation</i>	6	\$32,035,000	\$270,000	\$1,590,000	\$30,175,000
Totals for Goodyear Community Facilities Utility		6	\$32,035,000	\$270,000	\$1,590,000	\$30,175,000
<b>Groves of Hermosa Vista IWDD</b>						
		0	\$0	\$0	\$0	\$0
Totals for Groves of Hermosa Vista IWDD		0	\$0	\$0	\$0	\$0
<b>Harquahala Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Harquahala Valley Fire District		0	\$0	\$0	\$0	\$0
<b>Harquahala Valley Power District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Harquahala Valley Power District		0	\$0	\$0	\$0	\$0
<b>Hospital District No. 1</b>						
	<i>General Obligation</i>	7	\$63,595,000	\$17,820,000	\$0	\$45,775,000
Totals for Hospital District No. 1		7	\$63,595,000	\$17,820,000	\$0	\$45,775,000
<b>Laveen Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Laveen Fire District		0	\$0	\$0	\$0	\$0
<b>Madison Park Irrigation Water Delivery District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Madison Park Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
<b>Maricopa County Municipal Water Conservation Distr</b>						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa County Municipal Water Con		0	\$0	\$0	\$0	\$0
<b>Maricopa County Stadium District</b>						
	<i>Revenue</i>	1	\$58,225,000	\$3,000,000	\$2,490,000	\$52,735,000
Totals for Maricopa County Stadium District		1	\$58,225,000	\$3,000,000	\$2,490,000	\$52,735,000
<b>Maricopa County Street Lighting Improvement Distri</b>						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa County Street Lighting Impr		0	\$0	\$0	\$0	\$0
<b>McDowell Homes IWDD #7</b>						
		0	\$0	\$0	\$0	\$0
Totals for McDowell Homes IWDD #7		0	\$0	\$0	\$0	\$0
<b>McDowell Mountain Ranch Community Facilities Distr</b>						
	<i>Special Assessment</i>	1	\$20,245,000	\$2,840,000	\$600,000	\$16,805,000
Totals for McDowell Mountain Ranch Communit		1	\$20,245,000	\$2,840,000	\$600,000	\$16,805,000

**TABLE 27**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>McMicken Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMicken Irrigation District	0	\$0	\$0	\$0	\$0
<b>Miller Road Improvement District</b>					
<i>Special Assessment</i>	1	\$4,435,000	\$410,000	\$220,000	\$3,805,000
Totals for Miller Road Improvement District	1	\$4,435,000	\$410,000	\$220,000	\$3,805,000
<b>Myrtle Park Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Myrtle Park Irrigation Water Delivery D	0	\$0	\$0	\$0	\$0
<b>Ocotillo Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ocotillo Water Conservation District	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #8801</b>					
<i>Special Assessment</i>	1	\$5,015,000	\$1,940,000	\$255,000	\$2,820,000
Totals for Peoria Improvement District #8801	1	\$5,015,000	\$1,940,000	\$255,000	\$2,820,000
<b>Peoria Improvement District #8802</b>					
<i>Special Assessment</i>	1	\$5,610,000	\$2,040,000	\$290,000	\$3,280,000
Totals for Peoria Improvement District #8802	1	\$5,610,000	\$2,040,000	\$290,000	\$3,280,000
<b>Peoria Improvement District #9002</b>					
<i>Special Assessment</i>	1	\$2,575,000	\$2,370,000	\$0	\$205,000
Totals for Peoria Improvement District #9002	1	\$2,575,000	\$2,370,000	\$0	\$205,000
<b>Peoria Improvement District #9102</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9102	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #9202</b>					
<i>Special Assessment</i>	1	\$832,000	\$724,000	\$108,000	\$0
Totals for Peoria Improvement District #9202	1	\$832,000	\$724,000	\$108,000	\$0
<b>Peoria Improvement District #9303</b>					
<i>Special Assessment</i>	1	\$2,270,000	\$510,655	\$209,599	\$1,549,746
Totals for Peoria Improvement District #9303	1	\$2,270,000	\$510,655	\$209,599	\$1,549,746
<b>Peoria Improvement District #9601</b>					
<i>Special Assessment</i>	1	\$2,285,000	\$1,045,000	\$125,000	\$1,115,000
Totals for Peoria Improvement District #9601	1	\$2,285,000	\$1,045,000	\$125,000	\$1,115,000
<b>Peoria Improvement District #9602</b>					
<i>Special Assessment</i>	1	\$2,125,000	\$1,460,000	\$175,000	\$490,000
Totals for Peoria Improvement District #9602	1	\$2,125,000	\$1,460,000	\$175,000	\$490,000
<b>Peoria Improvement District #9603</b>					
<i>Special Assessment</i>	1	\$3,800,000	\$1,885,000	\$200,000	\$1,715,000
Totals for Peoria Improvement District #9603	1	\$3,800,000	\$1,885,000	\$200,000	\$1,715,000
<b>Peoria Improvement District #9801</b>					
<i>Special Assessment</i>	1	\$493,000	\$91,656	\$144,537	\$256,807
Totals for Peoria Improvement District #9801	1	\$493,000	\$91,656	\$144,537	\$256,807
<b>Rancho Grande Landerwood Irrigation Water Delive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Grande Landerwood Irrigation	0	\$0	\$0	\$0	\$0

**TABLE 27**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Rancho Jardines Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Jardines Irrigation Water Deli	0	\$0	\$0	\$0	\$0
<b>Rio Verde Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rio Verde Fire District	0	\$0	\$0	\$0	\$0
<b>Roosevelt Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Irrigation District	0	\$0	\$0	\$0	\$0
<b>Roosevelt Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Water Conservation District	0	\$0	\$0	\$0	\$0
<b>San Tan Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Tan Irrigation District	0	\$0	\$0	\$0	\$0
<b>Scottsdale Mountain Comm Fac Dist</b>					
<i>General Obligation</i>	1	\$5,375,000	\$490,000	\$285,000	\$4,600,000
Totals for Scottsdale Mountain Comm Fac Dist	1	\$5,375,000	\$490,000	\$285,000	\$4,600,000
<b>Sun City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sun City Fire District	0	\$0	\$0	\$0	\$0
<b>Sun City West Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sun City West Fire District	0	\$0	\$0	\$0	\$0
<b>Sun Health/Capital Improvement</b>					
<i>Revenue</i>	1	\$100,000,000	\$0	\$0	\$100,000,000
Totals for Sun Health/Capital Improvement	1	\$100,000,000	\$0	\$0	\$100,000,000
<b>Sundance Community Facilities District</b>					
<i>Special Assessment</i>	4	\$25,525,000	\$0	\$0	\$25,525,000
Totals for Sundance Community Facilities Distri	4	\$25,525,000	\$0	\$0	\$25,525,000
<b>Tatum Ranch Comm Fac Dist</b>					
<i>Special Assessment</i>	1	\$7,705,000	\$2,025,000	\$365,000	\$5,315,000
Totals for Tatum Ranch Comm Fac Dist	1	\$7,705,000	\$2,025,000	\$365,000	\$5,315,000
<b>Tempe Improvement Districts</b>					
<i>Special Assessment</i>	6	\$31,840,000	\$10,710,000	\$1,785,000	\$19,345,000
Totals for Tempe Improvement Districts	6	\$31,840,000	\$10,710,000	\$1,785,000	\$19,345,000
<b>Thoroughbred Farms IWDD #43</b>					
	0	\$0	\$0	\$0	\$0
Totals for Thoroughbred Farms IWDD #43	0	\$0	\$0	\$0	\$0
<b>Tonopah Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tonopah Fire District	0	\$0	\$0	\$0	\$0
<b>Tonopah Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tonopah Irrigation District	0	\$0	\$0	\$0	\$0

**TABLE 27**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Tres Palmas Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tres Palmas Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
<b>Turney Tract Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Turney Tract Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
<b>Verrada Community Facilities District</b>					
<i>Special Assessment</i>	1	\$13,000,000	\$0	\$0	\$13,000,000
Totals for Verrada Community Facilities District	1	\$13,000,000	\$0	\$0	\$13,000,000
<b>Verrado Community Facilities District</b>					
<i>General Obligation</i>	1	\$24,000,000	\$0	\$0	\$24,000,000
Totals for Verrado Community Facilities District	1	\$24,000,000	\$0	\$0	\$24,000,000
<b>Via Linda Road Community Facilities District</b>					
<i>Special Assessment</i>	1	\$3,225,000	\$95,000	\$100,000	\$3,030,000
Totals for Via Linda Road Community Facilities	1	\$3,225,000	\$95,000	\$100,000	\$3,030,000
<b>Vistancia Community Facilities District</b>					
<i>Special Assessment</i>	2	\$44,800,000	\$0	\$725,000	\$44,075,000
Totals for Vistancia Community Facilities Distric	2	\$44,800,000	\$0	\$725,000	\$44,075,000
<b>Western Meadows Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Western Meadows Irrigation District	0	\$0	\$0	\$0	\$0
<b>Westpark Community Facilities District</b>					
<i>Special Assessment</i>	1	\$3,800,000	\$0	\$0	\$3,800,000
Totals for Westpark Community Facilities Distric	1	\$3,800,000	\$0	\$0	\$3,800,000
<b>Whitcombs Roundup Ranches IWDD #42</b>					
	0	\$0	\$0	\$0	\$0
Totals for Whitcombs Roundup Ranches IWDD #	0	\$0	\$0	\$0	\$0
<b>Wickenburg Rural Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Wickenburg Rural Fire District	0	\$0	\$0	\$0	\$0
<b>Wildflower Ranch Community Facilities District</b>					
<i>General Obligation</i>	3	\$2,240,000	\$110,000	\$55,000	\$2,075,000
<i>Revenue</i>	1	\$650,000	\$60,000	\$15,000	\$575,000
Totals for Wildflower Ranch Community Facilitie	4	\$2,890,000	\$170,000	\$70,000	\$2,650,000
<b>Woodlea Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woodlea Irrigation Water Delivery Dist	0	\$0	\$0	\$0	\$0
<b>Woolsey Flood Protection District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woolsey Flood Protection District	0	\$0	\$0	\$0	\$0
General Obligation	34	\$167,417,281	\$21,280,616	\$3,900,759	\$142,235,906
Revenue	4	\$163,246,000	\$3,770,913	\$2,611,900	\$156,863,187
Special Assessment	44	\$214,481,568	\$37,274,777	\$9,715,260	\$167,491,531
Grand Totals:	82	\$545,144,849	\$62,326,306	\$16,227,919	\$466,590,624

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**TABLE 28**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Dam/Littlefield Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Dam/Littlefield Fire District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Fire District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Pest Abatement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Pest Abatement District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Sewer Improvement District</b>					
<i>Special Assessment</i>	2	\$34,515,831	\$9,161,589	\$910,500	\$24,443,742
Totals for Bullhead City Sewer Improvement Dist	2	\$34,515,831	\$9,161,589	\$910,500	\$24,443,742
<b>Butler Road Improvement I &amp; II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Butler Road Improvement I & II	0	\$0	\$0	\$0	\$0
<b>Cerbat Ranch</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cerbat Ranch	0	\$0	\$0	\$0	\$0
<b>Colorado City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Colorado City Fire District	0	\$0	\$0	\$0	\$0
<b>Crystal Beach Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Crystal Beach Water Conservation Dis	0	\$0	\$0	\$0	\$0
<b>Desert Hills Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Desert Hills Fire District	0	\$0	\$0	\$0	\$0
<b>Fort Mojave Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Fort Mojave Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Shores Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Shores Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Water Conservation Di	0	\$0	\$0	\$0	\$0
<b>Golden Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Valley Improvement District</b>					
<i>Special Assessment</i>	3	\$1,531,000	\$941,000	\$230,000	\$360,000
Totals for Golden Valley Improvement District	3	\$1,531,000	\$941,000	\$230,000	\$360,000
<b>Grapevine Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Grapevine Mesa Fire District	0	\$0	\$0	\$0	\$0

**TABLE 28  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Havasus Heights Domestic Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Havasu Heights Domestic Water Impr</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Holiday Lighting District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Holiday Lighting District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Horizon Six</b>						
	<i>Special Assessment</i>	1	\$647,000	\$257,000	\$65,000	\$325,000
<b>Totals for Horizon Six</b>		<b>1</b>	<b>\$647,000</b>	<b>\$257,000</b>	<b>\$65,000</b>	<b>\$325,000</b>
<b>Hospital District #1 of Mohave County</b>						
	<i>General Obligation</i>	1	\$11,820,000	\$1,415,000	\$750,000	\$9,655,000
<b>Totals for Hospital District #1 of Mohave County</b>		<b>1</b>	<b>\$11,820,000</b>	<b>\$1,415,000</b>	<b>\$750,000</b>	<b>\$9,655,000</b>
<b>Hualapai Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Hualapai Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Lake Havasu City Improvement District</b>						
	<i>Special Assessment</i>	1	\$891,000	\$116,000	\$80,000	\$695,000
<b>Totals for Lake Havasu City Improvement Distric</b>		<b>1</b>	<b>\$891,000</b>	<b>\$116,000</b>	<b>\$80,000</b>	<b>\$695,000</b>
<b>Lake Havasu City Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Lake Havasu City Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Lake Havasu Irrigation &amp; Drainage District</b>						
	<i>Special Assessment</i>	2	\$6,920,000	\$6,705,000	\$20,000	\$195,000
<b>Totals for Lake Havasu Irrigation &amp; Drainage Dis</b>		<b>2</b>	<b>\$6,920,000</b>	<b>\$6,705,000</b>	<b>\$20,000</b>	<b>\$195,000</b>
<b>Lake Mohave Ranchos Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Lake Mohave Ranchos Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Moccasin Domestic Water District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Moccasin Domestic Water District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave County Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave County Flood Control District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave County Improvement District #126</b>						
	<i>Special Assessment</i>	1	\$331,164	\$240,164	\$0	\$91,000
<b>Totals for Mohave County Improvement District</b>		<b>1</b>	<b>\$331,164</b>	<b>\$240,164</b>	<b>\$0</b>	<b>\$91,000</b>
<b>Mohave County Library District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave County Library District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave County TV District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave County TV District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave Valley Irrigation &amp; Drainage District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave Valley Irrigation &amp; Drainage Di</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 28**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Mohave Water Conservation District	0	\$0	\$0	\$0	\$0
Totals for Mohave Water Conservation District	0	\$0	\$0	\$0	\$0
<hr/>					
Pine Lake Fire District	0	\$0	\$0	\$0	\$0
Totals for Pine Lake Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Pinion Pine Fire District	0	\$0	\$0	\$0	\$0
Totals for Pinion Pine Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rainbow Acres					
<i>Special Assessment</i>	1	\$226,000	\$161,000	\$65,000	\$0
Totals for Rainbow Acres	1	\$226,000	\$161,000	\$65,000	\$0
<hr/>					
Rancho Verde	0	\$0	\$0	\$0	\$0
Totals for Rancho Verde	0	\$0	\$0	\$0	\$0
<hr/>					
Scenic Improvement District					
<i>Special Assessment</i>	1	\$4,500,000	\$450,000	\$450,000	\$3,600,000
Totals for Scenic Improvement District	1	\$4,500,000	\$450,000	\$450,000	\$3,600,000
<hr/>					
So-Hi Water Improvement District	0	\$0	\$0	\$0	\$0
Totals for So-Hi Water Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Truxton Fire District	0	\$0	\$0	\$0	\$0
Totals for Truxton Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Valle Vista Fire District	0	\$0	\$0	\$0	\$0
Totals for Valle Vista Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Yucca Fire District	0	\$0	\$0	\$0	\$0
Totals for Yucca Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$11,820,000	\$1,415,000	\$750,000	\$9,655,000
Special Assessment	12	\$49,561,995	\$18,031,753	\$1,820,500	\$29,709,742
Grand Totals:	13	\$61,381,995	\$19,446,753	\$2,570,500	\$39,364,742

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**TABLE 29**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Dam Circle</b>					
<i>Special Assessment</i>	1	\$12,104	\$2,421	\$1,210	\$8,473
Totals for Beaver Dam Circle	1	\$12,104	\$2,421	\$1,210	\$8,473
<b>Blue Lake Circle</b>					
<i>Special Assessment</i>	1	\$185,583	\$141,959	\$43,624	\$0
Totals for Blue Lake Circle	1	\$185,583	\$141,959	\$43,624	\$0
<b>Buck Springs Road Imprvmnt Dist</b>					
<i>Special Assessment</i>	1	\$133,718	\$78,458	\$55,260	\$0
Totals for Buck Springs Road Imprvmnt Dist	1	\$133,718	\$78,458	\$55,260	\$0
<b>Chaparral Drive Improvement District</b>					
<i>Special Assessment</i>	1	\$204,220	\$112,645	\$64,439	\$27,136
Totals for Chaparral Drive Improvement District	1	\$204,220	\$112,645	\$64,439	\$27,136
<b>Clay Springs-Pinedale Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Clay Springs-Pinedale Fire District	0	\$0	\$0	\$0	\$0
<b>Drifting Snow Loop</b>					
<i>Special Assessment</i>	1	\$220,938	\$58,393	\$54,684	\$107,861
Totals for Drifting Snow Loop	1	\$220,938	\$58,393	\$54,684	\$107,861
<b>Forest Trails II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Forest Trails II	0	\$0	\$0	\$0	\$0
<b>Forest Trails III</b>					
<i>Special Assessment</i>	1	\$219,000	\$159,000	\$20,000	\$40,000
Totals for Forest Trails III	1	\$219,000	\$159,000	\$20,000	\$40,000
<b>Heber Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Heber Domestic Water Improvement D	0	\$0	\$0	\$0	\$0
<b>Heber-Overgaard Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Heber-Overgaard Sanitary District	0	\$0	\$0	\$0	\$0
<b>Hiawatha Trail Improvement District</b>					
<i>Special Assessment</i>	1	\$97,283	\$48,408	\$20,852	\$28,023
Totals for Hiawatha Trail Improvement District	1	\$97,283	\$48,408	\$20,852	\$28,023
<b>High Country Pines</b>					
	0	\$0	\$0	\$0	\$0
Totals for High Country Pines	0	\$0	\$0	\$0	\$0
<b>Homestead Road</b>					
	0	\$0	\$0	\$0	\$0
Totals for Homestead Road	0	\$0	\$0	\$0	\$0
<b>Joseph City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Fire District	0	\$0	\$0	\$0	\$0
<b>Joseph City Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Sanitary District	0	\$0	\$0	\$0	\$0

**TABLE 29  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Joseph City Water District</b>					
<i>Revenue</i>	1	\$115,000	\$97,029	\$17,971	\$0
Totals for Joseph City Water District	1	\$115,000	\$97,029	\$17,971	\$0
<b>Lakeside Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Lakeside Fire District	0	\$0	\$0	\$0	\$0
<b>Linden Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Linden Fire District	0	\$0	\$0	\$0	\$0
<b>Little Colorado Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Little Colorado Flood Control District	0	\$0	\$0	\$0	\$0
<b>Madison Lane Circle</b>					
<i>Special Assessment</i>	1	\$43,313	\$0	\$0	\$43,313
Totals for Madison Lane Circle	1	\$43,313	\$0	\$0	\$43,313
<b>Misty Mountain</b>					
<i>Special Assessment</i>	1	\$88,600	\$55,723	\$6,000	\$26,877
Totals for Misty Mountain	1	\$88,600	\$55,723	\$6,000	\$26,877
<b>Mogollon Air Park</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mogollon Air Park	0	\$0	\$0	\$0	\$0
<b>Moon Creek Circle</b>					
<i>Special Assessment</i>	1	\$80,402	\$53,769	\$13,065	\$13,568
Totals for Moon Creek Circle	1	\$80,402	\$53,769	\$13,065	\$13,568
<b>Mountain Homes Unit II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mountain Homes Unit II	0	\$0	\$0	\$0	\$0
<b>Mule Deer Way</b>					
<i>Special Assessment</i>	1	\$375,056	\$299,203	\$75,853	\$0
Totals for Mule Deer Way	1	\$375,056	\$299,203	\$75,853	\$0
<b>Navajo County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Navajo County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Library District	0	\$0	\$0	\$0	\$0
<b>Navapache Hospital District</b>					
<i>General Obligation</i>	1	\$5,415,000	\$480,000	\$515,000	\$4,420,000
Totals for Navapache Hospital District	1	\$5,415,000	\$480,000	\$515,000	\$4,420,000
<b>Palomino Drive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Palomino Drive	0	\$0	\$0	\$0	\$0
<b>Pine Meadows Country Club Improvement District</b>					
<i>Special Assessment</i>	1	\$82,628	\$38,840	\$18,291	\$25,497
Totals for Pine Meadows Country Club Improve	1	\$82,628	\$38,840	\$18,291	\$25,497

**TABLE 29  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Pinetop Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinetop Fire District	0	\$0	\$0	\$0	\$0
<b>Pinetop-Lakeside Sanitary District</b>					
<i>Special Assessment</i>	7	\$2,660,433	\$1,295,786	\$316,222	\$1,048,425
Totals for Pinetop-Lakeside Sanitary District	7	\$2,660,433	\$1,295,786	\$316,222	\$1,048,425
<b>Porter Creek Domestic Water Improvement Distric</b>					
	0	\$0	\$0	\$0	\$0
Totals for Porter Creek Domestic Water Improve	0	\$0	\$0	\$0	\$0
<b>Porter Mountain Domestic Water Improvement Dis</b>					
<i>Special Assessment</i>	1	\$186,007	\$24,548	\$6,100	\$155,359
Totals for Porter Mountain Domestic Water Impr	1	\$186,007	\$24,548	\$6,100	\$155,359
<b>Shoreline Drive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Shoreline Drive	0	\$0	\$0	\$0	\$0
<b>Show Low Improvement District #5</b>					
<i>Special Assessment</i>	1	\$5,630,000	\$1,445,000	\$350,000	\$3,835,000
Totals for Show Low Improvement District #5	1	\$5,630,000	\$1,445,000	\$350,000	\$3,835,000
<b>Show Low Improvement District #6</b>					
<i>Special Assessment</i>	1	\$4,945,000	\$465,000	\$270,000	\$4,210,000
Totals for Show Low Improvement District #6	1	\$4,945,000	\$465,000	\$270,000	\$4,210,000
<b>Silver Creek County Road</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek County Road	0	\$0	\$0	\$0	\$0
<b>Silver Creek Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek Flood Control District	0	\$0	\$0	\$0	\$0
<b>Sky High Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sky High Domestic Water Improvemen	0	\$0	\$0	\$0	\$0
<b>Soaring Eagle</b>					
	0	\$0	\$0	\$0	\$0
Totals for Soaring Eagle	0	\$0	\$0	\$0	\$0
<b>Sweeping Vista</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sweeping Vista	0	\$0	\$0	\$0	\$0
<b>Timberlake Pines CRID</b>					
<i>Special Assessment</i>	1	\$458,723	\$304,084	\$67,147	\$87,492
Totals for Timberlake Pines CRID	1	\$458,723	\$304,084	\$67,147	\$87,492
<b>Timberland Acres Special Road District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Timberland Acres Special Road Distri	0	\$0	\$0	\$0	\$0
<b>White Mountain Lake Special Road District</b>					
	0	\$0	\$0	\$0	\$0
Totals for White Mountain Lake Special Road Di	0	\$0	\$0	\$0	\$0

**TABLE 29**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
White Mountain Summer Home					
<i>Special Assessment</i>	1	\$2,135,450	\$776,450	\$58,000	\$1,301,000
Totals for White Mountain Summer Home	1	\$2,135,450	\$776,450	\$58,000	\$1,301,000
<hr/>					
Wild Cat Way					
<i>Special Assessment</i>	1	\$130,118	\$28,386	\$26,265	\$75,467
Totals for Wild Cat Way	1	\$130,118	\$28,386	\$26,265	\$75,467
<hr/>					
Wild Horse Rd #1					
<i>Special Assessment</i>	1	\$116,376	\$89,828	\$26,548	\$0
Totals for Wild Horse Rd #1	1	\$116,376	\$89,828	\$26,548	\$0
<hr/>					
Woodruff Fire District					
Totals for Woodruff Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Woodruff Irrigation District					
Totals for Woodruff Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$5,415,000	\$480,000	\$515,000	\$4,420,000
Revenue	1	\$115,000	\$97,029	\$17,971	\$0
Special Assessment	26	\$18,004,952	\$5,477,901	\$1,493,560	\$11,033,491
Grand Totals:	28	\$23,534,952	\$6,054,930	\$2,026,531	\$15,453,491

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**TABLE 30  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Ajo-Lukeville Health Services District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Ajo-Lukeville Health Services District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Avra Valley Fire District</b>						
	<i>General Obligation</i>	1	\$600,000	\$0	\$29,000	\$571,000
<b>Totals for Avra Valley Fire District</b>		<b>1</b>	<b>\$600,000</b>	<b>\$0</b>	<b>\$29,000</b>	<b>\$571,000</b>
<b>Cimarron Hills Improvement District</b>						
	<i>Special Assessment</i>	1	\$503,977	\$440,977	\$20,322	\$42,678
<b>Totals for Cimarron Hills Improvement District</b>		<b>1</b>	<b>\$503,977</b>	<b>\$440,977</b>	<b>\$20,322</b>	<b>\$42,678</b>
<b>Corona de Tucson Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Corona de Tucson Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cortaro Marana Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Cortaro Marana Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Country Club Estates #2</b>						
	<i>Special Assessment</i>	2	\$2,775,000	\$2,602,000	\$173,000	\$0
<b>Totals for Country Club Estates #2</b>		<b>2</b>	<b>\$2,775,000</b>	<b>\$2,602,000</b>	<b>\$173,000</b>	<b>\$0</b>
<b>Dove Mountain Resort Community Facilities District</b>						
	<i>Special Assessment</i>	2	\$11,905,000	\$110,000	\$1,910,000	\$9,885,000
<b>Totals for Dove Mountain Resort Community Fa</b>		<b>2</b>	<b>\$11,905,000</b>	<b>\$110,000</b>	<b>\$1,910,000</b>	<b>\$9,885,000</b>
<b>Drexel Heights Fire District</b>						
	<i>General Obligation</i>	2	\$3,570,000	\$75,000	\$200,000	\$3,295,000
<b>Totals for Drexel Heights Fire District</b>		<b>2</b>	<b>\$3,570,000</b>	<b>\$75,000</b>	<b>\$200,000</b>	<b>\$3,295,000</b>
<b>Flowing Wells Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Flowing Wells Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Gladden Farms Community Facilities District</b>						
	<i>General Obligation</i>	1	\$2,105,000	\$0	\$0	\$2,105,000
<b>Totals for Gladden Farms Community Facilities</b>		<b>1</b>	<b>\$2,105,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,105,000</b>
<b>Golder Ranch Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Golder Ranch Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Green Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Green Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Heritage Hills Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Heritage Hills Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hidden Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Hidden Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>La Canada Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for La Canada Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**TABLE 30**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Marana Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Marana Water Improvement District	0	\$0	\$0	\$0	\$0
<b>Metropolitan Domestic Water Improvement Dist</b>					
<i>Revenue</i>	2	\$52,840,000	\$6,100,000	\$2,065,000	\$44,675,000
Totals for Metropolitan Domestic Water Improve	2	\$52,840,000	\$6,100,000	\$2,065,000	\$44,675,000
<b>Mount Lemmon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mount Lemmon Fire District	0	\$0	\$0	\$0	\$0
<b>No. La Cholla Blvd Improvement District</b>					
<i>Special Assessment</i>	1	\$1,821,707	\$364,707	\$363,976	\$1,093,024
Totals for No. La Cholla Blvd Improvement Distri	1	\$1,821,707	\$364,707	\$363,976	\$1,093,024
<b>North 1st Avenue Sewer</b>					
	0	\$0	\$0	\$0	\$0
Totals for North 1st Avenue Sewer	0	\$0	\$0	\$0	\$0
<b>North Ranch/Linda Vista Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for North Ranch/Linda Vista Fire District	0	\$0	\$0	\$0	\$0
<b>Northwest Fire District</b>					
<i>General Obligation</i>	1	\$13,105,000	\$0	\$0	\$13,105,000
Totals for Northwest Fire District	1	\$13,105,000	\$0	\$0	\$13,105,000
<b>Picture Rocks Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Picture Rocks Fire District	0	\$0	\$0	\$0	\$0
<b>Pima County Flood Control Dist</b>					
<i>General Obligation</i>	1	\$4,585,000	\$780,000	\$795,000	\$3,010,000
Totals for Pima County Flood Control Dist	1	\$4,585,000	\$780,000	\$795,000	\$3,010,000
<b>Pima County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pima County Library District	0	\$0	\$0	\$0	\$0
<b>Pima County Mobile Home Relocation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pima County Mobile Home Relocation	0	\$0	\$0	\$0	\$0
<b>Pima County Stadium</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pima County Stadium	0	\$0	\$0	\$0	\$0
<b>Redhawk Canyon Community Facilities District</b>					
<i>Special Assessment</i>	2	\$21,860,000	\$10,210,000	\$6,575,000	\$5,075,000
Totals for Redhawk Canyon Community Facilitie	2	\$21,860,000	\$10,210,000	\$6,575,000	\$5,075,000
<b>Redhawk Canyon Community Facilities District #2</b>					
<i>Special Assessment</i>	1	\$6,730,000	\$4,515,000	\$495,000	\$1,720,000
Totals for Redhawk Canyon Community Facilitie	1	\$6,730,000	\$4,515,000	\$495,000	\$1,720,000
<b>Rincon Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rincon Valley Fire District	0	\$0	\$0	\$0	\$0

**TABLE 30**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Rio Nuevo Multipurpose Facilities District</b>					
<i>Certificate of Participation</i>	1	\$33,575,000	\$9,525,000	\$2,540,000	\$21,510,000
Totals for Rio Nuevo Multipurpose Facilities Dist	1	\$33,575,000	\$9,525,000	\$2,540,000	\$21,510,000
<b>Sabino Vista Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sabino Vista Fire District	0	\$0	\$0	\$0	\$0
<b>Silverbell Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silverbell Irrigation & Drainage District	0	\$0	\$0	\$0	\$0
<b>Three Points Fire District</b>					
<i>General Obligation</i>	1	\$1,255,000	\$0	\$0	\$1,255,000
Totals for Three Points Fire District	1	\$1,255,000	\$0	\$0	\$1,255,000
<b>Tucson Airport Authority</b>					
<i>Revenue</i>	7	\$101,775,000	\$6,025,000	\$4,140,000	\$91,610,000
Totals for Tucson Airport Authority	7	\$101,775,000	\$6,025,000	\$4,140,000	\$91,610,000
<b>Why Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Why Fire District	0	\$0	\$0	\$0	\$0
Certificate of Participation	1	\$33,575,000	\$9,525,000	\$2,540,000	\$21,510,000
General Obligation	7	\$25,220,000	\$855,000	\$1,024,000	\$23,341,000
Revenue	9	\$154,615,000	\$12,125,000	\$6,205,000	\$136,285,000
Special Assessment	9	\$45,595,684	\$18,242,684	\$9,537,298	\$17,815,702
Grand Totals:	26	\$259,005,684	\$40,747,684	\$19,306,298	\$198,951,702

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**TABLE 31  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>387 Domestic Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for 387 Domestic Water Improvement Dist		0	\$0	\$0	\$0	\$0
<b>387 Wastewater Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for 387 Wastewater Improvement District		0	\$0	\$0	\$0	\$0
<b>Apache Junction Fire District</b>						
	<i>Certificate of Participation</i>	1	\$1,710,000	\$560,000	\$165,000	\$985,000
Totals for Apache Junction Fire District		1	\$1,710,000	\$560,000	\$165,000	\$985,000
<b>Apache Villa III, IV &amp; Clearview Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa III, IV & Clearview Lightin		0	\$0	\$0	\$0	\$0
<b>Apache Villa IIIA Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa IIIA Lighting District		0	\$0	\$0	\$0	\$0
<b>Apache Villa Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa Lighting District		0	\$0	\$0	\$0	\$0
<b>Apache Villa V Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa V Lighting District		0	\$0	\$0	\$0	\$0
<b>Arizona City Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona City Fire District		0	\$0	\$0	\$0	\$0
<b>Arizona City Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona City Improvement District		0	\$0	\$0	\$0	\$0
<b>Arizona City Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona City Sanitary District		0	\$0	\$0	\$0	\$0
<b>Central Arizona Irrigation District</b>						
	<i>Special Assessment</i>	1	\$17,500,000	\$4,705,000	\$760,000	\$12,035,000
Totals for Central Arizona Irrigation District		1	\$17,500,000	\$4,705,000	\$760,000	\$12,035,000
<b>Cottonwood Gardens Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cottonwood Gardens Lighting District		0	\$0	\$0	\$0	\$0
<b>Desert Vista Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Desert Vista Lighting District		0	\$0	\$0	\$0	\$0
<b>Desert Vista Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Desert Vista Sanitary District		0	\$0	\$0	\$0	\$0
<b>Electrical District #2</b>						
		0	\$0	\$0	\$0	\$0
Totals for Electrical District #2		0	\$0	\$0	\$0	\$0
<b>Electrical District #3</b>						
	<i>Revenue</i>	4	\$61,331,083	\$0	\$27,581,083	\$33,750,000
Totals for Electrical District #3		4	\$61,331,083	\$0	\$27,581,083	\$33,750,000

**TABLE 31**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Electrical District #4</b>					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #4	0	\$0	\$0	\$0	\$0
<b>Electrical District #5</b>					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #5	0	\$0	\$0	\$0	\$0
<b>Florence Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Florence Flood Control District	0	\$0	\$0	\$0	\$0
<b>Grand Buttes Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Grand Buttes Fire District	0	\$0	\$0	\$0	\$0
<b>Hohokam Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Hohokam Irrigation & Drainage Distric	0	\$0	\$0	\$0	\$0
<b>Ironwood Manor Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ironwood Manor Lighting District	0	\$0	\$0	\$0	\$0
<b>Magma Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Magma Flood Control District	0	\$0	\$0	\$0	\$0
<b>Mammoth Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mammoth Fire District	0	\$0	\$0	\$0	\$0
<b>Maricopa Domestic Water Improvement District</b>					
<i>Special Assessment</i>	2	\$403,750	\$42,900	\$5,400	\$355,450
Totals for Maricopa Domestic Water Improve	2	\$403,750	\$42,900	\$5,400	\$355,450
<b>Maricopa Fire District</b>					
<i>General Obligation</i>	1	\$1,420,000	\$0	\$0	\$1,420,000
Totals for Maricopa Fire District	1	\$1,420,000	\$0	\$0	\$1,420,000
<b>Maricopa Road Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Maricopa Road Improvement District	0	\$0	\$0	\$0	\$0
<b>Maricopa Stanfield Irrigation &amp; Drainage</b>					
<i>Special Assessment</i>	1	\$16,188,000	\$8,845,000	\$1,461,000	\$5,882,000
Totals for Maricopa Stanfield Irrigation & Drainage	1	\$16,188,000	\$8,845,000	\$1,461,000	\$5,882,000
<b>Maricopa/Rural Road Improvement District</b>					
<i>Special Assessment</i>	1	\$7,780,000	\$3,375,000	\$1,040,000	\$3,365,000
Totals for Maricopa/Rural Road Improvement Di	1	\$7,780,000	\$3,375,000	\$1,040,000	\$3,365,000
<b>Midway Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Midway Flood Control District	0	\$0	\$0	\$0	\$0
<b>Mission Royale Community Facilities District</b>					
<i>General Obligation</i>	1	\$1,335,000	\$0	\$0	\$1,335,000
Totals for Mission Royale Community Facilities	1	\$1,335,000	\$0	\$0	\$1,335,000
<b>New Magma Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for New Magma Irrigation & Drainage Dist	0	\$0	\$0	\$0	\$0

**TABLE 31  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
New Saddleback Vista Domestic Water Impr District					
<i>Revenue</i>	1	\$172,405	\$0	\$0	\$172,405
Totals for New Saddleback Vista Domestic Wate	1	\$172,405	\$0	\$0	\$172,405
Oracle Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Oracle Fire District	0	\$0	\$0	\$0	\$0
Papago Butte Domestic Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Domestic Water Improv	0	\$0	\$0	\$0	\$0
Papago Butte Irrigation Water Delivery System					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
Pinal County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Flood Control District	0	\$0	\$0	\$0	\$0
Pinal County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Library District	0	\$0	\$0	\$0	\$0
Pinal Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Pinal Sanitary District	0	\$0	\$0	\$0	\$0
Queen Creek Domestic Water Improvement District					
<i>Revenue</i>	1	\$397,629	\$122,783	\$21,142	\$253,704
Totals for Queen Creek Domestic Water Improve	1	\$397,629	\$122,783	\$21,142	\$253,704
Queen Valley Domestic Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Domestic Water Improve	0	\$0	\$0	\$0	\$0
Queen Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Fire District	0	\$0	\$0	\$0	\$0
Queen Valley Sanitary Dist					
<i>Special Assessment</i>	1	\$165,000	\$145,000	\$10,000	\$10,000
Totals for Queen Valley Sanitary Dist	1	\$165,000	\$145,000	\$10,000	\$10,000
San Carlos Irrigation District					
	0	\$0	\$0	\$0	\$0
Totals for San Carlos Irrigation District	0	\$0	\$0	\$0	\$0
Seven Ranches Domestic Water Improvement District					
<i>Revenue</i>	1	\$251,000	\$0	\$4,777	\$246,223
Totals for Seven Ranches Domestic Water Impro	1	\$251,000	\$0	\$4,777	\$246,223
Skyline Domestic Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Skyline Domestic Water Improvement	0	\$0	\$0	\$0	\$0
Stanfield Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Stanfield Flood Control District	0	\$0	\$0	\$0	\$0
Superstition Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Superstition Lighting District	0	\$0	\$0	\$0	\$0

**TABLE 31**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Superstition Mountains Community Facilities Distri					
<i>Revenue</i>	1	\$29,870,886	\$0	\$33,886	\$29,837,000
Totals for Superstition Mountains Community Fa	1	\$29,870,886	\$0	\$33,886	\$29,837,000
<hr/>					
Thunderbird Farms Improvement district					
<i>Revenue</i>	2	\$527,300	\$37,384	\$27,864	\$462,052
<i>Special Assessment</i>	1	\$1,462,500	\$1,312,216	\$25,728	\$124,556
Totals for Thunderbird Farms Improvement distr	3	\$1,989,800	\$1,349,600	\$53,592	\$586,608
<hr/>					
Thunderbird Irrigation District #1					
Totals for Thunderbird Irrigation District #1	0	\$0	\$0	\$0	\$0
<hr/>					
Thunderbird Irrigation District #2					
Totals for Thunderbird Irrigation District #2	0	\$0	\$0	\$0	\$0
<hr/>					
Thunderbird Irrigation District #3					
Totals for Thunderbird Irrigation District #3	0	\$0	\$0	\$0	\$0
<hr/>					
Villa Grande Improvement District					
Totals for Villa Grande Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Water Utilities Community Facilities District					
<i>Revenue</i>	2	\$11,420,000	\$5,865,000	\$315,000	\$5,240,000
Totals for Water Utilities Community Facilities Di	2	\$11,420,000	\$5,865,000	\$315,000	\$5,240,000
<hr/>					
Certificate of Participation	1	\$1,710,000	\$560,000	\$165,000	\$985,000
General Obligation	2	\$2,755,000	\$0	\$0	\$2,755,000
Revenue	12	\$103,970,303	\$6,025,167	\$27,983,752	\$69,961,384
Special Assessment	7	\$43,499,250	\$18,425,116	\$3,302,128	\$21,772,006
Grand Totals:	22	\$151,934,553	\$25,010,283	\$31,450,880	\$95,473,390

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**TABLE 32**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN SANTA CRUZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
Totals for Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rio Rico Fire District	0	\$0	\$0	\$0	\$0
Totals for Rio Rico Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Santa Cruz County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Santa Cruz County Flood Control Distr	0	\$0	\$0	\$0	\$0
<hr/>					
Tubac Fire District	0	\$0	\$0	\$0	\$0
Totals for Tubac Fire District	0	\$0	\$0	\$0	\$0
<hr/>					

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**TABLE 33**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Ash Fork Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ash Fork Fire District	0	\$0	\$0	\$0	\$0
<b>Ash Fork Street Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ash Fork Street Lighting District	0	\$0	\$0	\$0	\$0
<b>Big Park #1979</b>					
	0	\$0	\$0	\$0	\$0
Totals for Big Park #1979	0	\$0	\$0	\$0	\$0
<b>Black Canyon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Black Canyon Fire District	0	\$0	\$0	\$0	\$0
<b>Camp Verde Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Camp Verde Fire District	0	\$0	\$0	\$0	\$0
<b>Camp Verde Sanitary Dist</b>					
<i>Special Assessment</i>	1	\$144,900	\$59,900	\$6,000	\$79,000
Totals for Camp Verde Sanitary Dist	1	\$144,900	\$59,900	\$6,000	\$79,000
<b>Central Yavapai Fire District</b>					
<i>General Obligation</i>	1	\$11,215,000	\$0	\$0	\$11,215,000
Totals for Central Yavapai Fire District	1	\$11,215,000	\$0	\$0	\$11,215,000
<b>Chino Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Chino Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Chino Valley Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Chino Valley Irrigation District	0	\$0	\$0	\$0	\$0
<b>Congress Domestic Water Improvement District</b>					
<i>Special Assessment</i>	1	\$435,119	\$276,000	\$79,119	\$80,000
Totals for Congress Domestic Water Improveme	1	\$435,119	\$276,000	\$79,119	\$80,000
<b>Congress Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Congress Fire District	0	\$0	\$0	\$0	\$0
<b>Coyote Springs Road Improvement District</b>					
<i>Special Assessment</i>	1	\$1,552,000	\$147,000	\$75,000	\$1,330,000
Totals for Coyote Springs Road Improvement Di	1	\$1,552,000	\$147,000	\$75,000	\$1,330,000
<b>Creekside Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Creekside Sanitary District	0	\$0	\$0	\$0	\$0
<b>Crown King Fire District</b>					
<i>Special Assessment</i>	1	\$60,700	\$42,700	\$4,000	\$14,000
Totals for Crown King Fire District	1	\$60,700	\$42,700	\$4,000	\$14,000
<b>Diamond Valley Road Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Diamond Valley Road Improvement Di	0	\$0	\$0	\$0	\$0
<b>Eastridge Community Facilities District</b>					
<i>General Obligation</i>	1	\$2,500,000	\$0	\$125,000	\$2,375,000
Totals for Eastridge Community Facilities Distric	1	\$2,500,000	\$0	\$125,000	\$2,375,000



**TABLE 33  
SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Granite Gardens Sanitary District</b>						
	<i>Special Assessment</i>	1	\$162,300	\$119,300	\$13,000	\$30,000
<b>Totals for Granite Gardens Sanitary District</b>		<b>1</b>	<b>\$162,300</b>	<b>\$119,300</b>	<b>\$13,000</b>	<b>\$30,000</b>
<b>Groom Creek Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Groom Creek Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hassayampa Community Facilities District</b>						
	<i>Special Assessment</i>	1	\$7,315,000	\$1,710,000	\$170,000	\$5,435,000
<b>Totals for Hassayampa Community Facilities Dis</b>		<b>1</b>	<b>\$7,315,000</b>	<b>\$1,710,000</b>	<b>\$170,000</b>	<b>\$5,435,000</b>
<b>Hassayampa Community Facilities District #2</b>						
	<i>Special Assessment</i>	1	\$1,240,000	\$385,000	\$20,000	\$835,000
<b>Totals for Hassayampa Community Facilities Dis</b>		<b>1</b>	<b>\$1,240,000</b>	<b>\$385,000</b>	<b>\$20,000</b>	<b>\$835,000</b>
<b>Highland Pines</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Highland Pines</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Iron Springs Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Iron Springs Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Peebles Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Peebles Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pine Valley Road Improvement District</b>						
	<i>Special Assessment</i>	1	\$120,000	\$90,000	\$10,000	\$20,000
<b>Totals for Pine Valley Road Improvement District</b>		<b>1</b>	<b>\$120,000</b>	<b>\$90,000</b>	<b>\$10,000</b>	<b>\$20,000</b>
<b>Ponderosa Park Domestic Water</b>						
	<i>Special Assessment</i>	1	\$195,000	\$95,000	\$15,000	\$85,000
<b>Totals for Ponderosa Park Domestic Water</b>		<b>1</b>	<b>\$195,000</b>	<b>\$95,000</b>	<b>\$15,000</b>	<b>\$85,000</b>
<b>Prescott East Sanitary District</b>						
	<i>Special Assessment</i>	1	\$317,180	\$80,026	\$29,287	\$207,867
<b>Totals for Prescott East Sanitary District</b>		<b>1</b>	<b>\$317,180</b>	<b>\$80,026</b>	<b>\$29,287</b>	<b>\$207,867</b>
<b>Prescott Valley Water Dist</b>						
	<i>Revenue</i>	1	\$24,335,000	\$4,300,000	\$975,000	\$19,060,000
<b>Totals for Prescott Valley Water Dist</b>		<b>1</b>	<b>\$24,335,000</b>	<b>\$4,300,000</b>	<b>\$975,000</b>	<b>\$19,060,000</b>
<b>Pronghorn Ranch Community Facilities District</b>						
	<i>General Obligation</i>	2	\$7,000,000	\$0	\$0	\$7,000,000
<b>Totals for Pronghorn Ranch Community Facilitie</b>		<b>2</b>	<b>\$7,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,000,000</b>
<b>Quailwood Meadows Community Facilities District</b>						
	<i>General Obligation</i>	1	\$6,940,000	\$0	\$0	\$6,940,000
<b>Totals for Quailwood Meadows Community Facil</b>		<b>1</b>	<b>\$6,940,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,940,000</b>
<b>Raven Ridge Community Facilities District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Raven Ridge Community Facilities Dis</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Seligman Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Seligman Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Seligman Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Seligman Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 33**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Seligman Street Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Street Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Stoneridge Community Facilities District					
<i>General Obligation</i>	1	\$14,800,000	\$0	\$0	\$14,800,000
Totals for Stoneridge Community Facilities Distr	1	\$14,800,000	\$0	\$0	\$14,800,000
<hr/>					
Sunup Ranch Road Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Sunup Ranch Road Improvement Distr	0	\$0	\$0	\$0	\$0
<hr/>					
Water Improvement District P164					
<i>Special Assessment</i>	1	\$95,840	\$5,044	\$5,044	\$85,752
Totals for Water Improvement District P164	1	\$95,840	\$5,044	\$5,044	\$85,752
<hr/>					
Yarnell Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Yarnell Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Yarnell Street Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Yarnell Street Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Yavapai County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Yavapai County Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
Yavapai County Jail District					
<i>Revenue</i>	1	\$15,260,000	\$2,665,000	\$1,395,000	\$11,200,000
Totals for Yavapai County Jail District	1	\$15,260,000	\$2,665,000	\$1,395,000	\$11,200,000
<hr/>					
Yavapai County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Yavapai County Library District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	6	\$42,455,000	\$0	\$125,000	\$42,330,000
Revenue	2	\$39,595,000	\$6,965,000	\$2,370,000	\$30,260,000
Special Assessment	11	\$11,638,039	\$3,009,970	\$426,450	\$8,201,619
Grand Totals:	19	\$93,688,039	\$9,974,970	\$2,921,450	\$80,791,619

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**TABLE 34**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Del Sur Estates Imprvmnt Dist					
<i>Special Assessment</i>	1	\$191,182	\$122,082	\$14,000	\$55,100
Totals for Del Sur Estates Imprvmnt Dist	1	\$191,182	\$122,082	\$14,000	\$55,100
<hr/>					
Donovan Estates Improvement District					
<i>Special Assessment</i>	1	\$667,000	\$320,400	\$19,500	\$327,100
Totals for Donovan Estates Improvement District	1	\$667,000	\$320,400	\$19,500	\$327,100
<hr/>					
El Prado Estates Improvement District					
<i>Special Assessment</i>	2	\$398,285	\$31,685	\$16,378	\$350,222
Totals for El Prado Estates Improvement District	2	\$398,285	\$31,685	\$16,378	\$350,222
<hr/>					
Gadsden Townsite Improvement District					
<i>Special Assessment</i>	1	\$479,610	\$0	\$0	\$479,610
Totals for Gadsden Townsite Improvement Distri	1	\$479,610	\$0	\$0	\$479,610
<hr/>					
Gila Valley Anti-Noxious Weed District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Gila Valley Anti-Noxious Weed District	0	\$0	\$0	\$0	\$0
<hr/>					
Hyder Valley Irrigation Water Delivery District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Hyder Valley Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
<hr/>					
Improvement District #67					
<i>Special Assessment</i>	1	\$7,280,000	\$0	\$0	\$7,280,000
Totals for Improvement District #67	1	\$7,280,000	\$0	\$0	\$7,280,000
<hr/>					
North Gila Irrigation District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for North Gila Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Unit "B" Irrigation District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Unit "B" Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Wellton-Mohawk Anti-Noxious Weed District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Anti-Noxious Weed D	0	\$0	\$0	\$0	\$0
<hr/>					
Wellton-Mohawk Irrigation & Drainage District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Irrigation & Drainage	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma County Citrus Pest Control District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Citrus Pest Control Dist	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma County Hospital District #1					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Hospital District #1	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma County Improvement District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma County Jail District					
<i>Special Assessment</i>	1	\$19,400,000	\$7,190,000	\$1,195,000	\$11,015,000
Totals for Yuma County Jail District	1	\$19,400,000	\$7,190,000	\$1,195,000	\$11,015,000
<hr/>					
Yuma County Library District					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Library District	0	\$0	\$0	\$0	\$0

**TABLE 34**  
**SPECIAL DISTRICT FY 2005 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Yuma County Pest Abatement District	0	\$0	\$0	\$0	\$0
Totals for Yuma County Pest Abatement District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Yuma Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma-Mesa Irrigation & Drainage District	0	\$0	\$0	\$0	\$0
Totals for Yuma-Mesa Irrigation & Drainage Distr	0	\$0	\$0	\$0	\$0
<hr/>					
Special Assessment	7	\$28,416,077	\$7,664,167	\$1,244,878	\$19,507,032
Grand Totals:	7	\$28,416,077	\$7,664,167	\$1,244,878	\$19,507,032

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## **STATE AGENCIES AND UNIVERSITIES**

State agencies and universities are summarized in this section. State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The universities use revenue bonds and certificates of participation for funding purposes.

The Greater Arizona Development Authority and the Water Infrastructure Finance Authority do issue general obligation bonds, supported by payments made by the local jurisdictions. Detail on the outstanding indebtedness of State Agencies can be found in Table 35 in the Appendix.

The total outstanding debt for these agencies at the end of FY 2004/05 was \$6.9 billion after \$1.2 billion in principal was retired or

refunded during the fiscal year. However, it should be noted that debt reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this indebtedness (by counting it here and in the section for the receiving jurisdiction), the total indebtedness of these two agencies has been removed from the total noted at the beginning of this paragraph. (This explains why the total shown here and on Table 35 is different.)

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

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**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>AHCCCS</b>						
		0	\$0	\$0	\$0	\$0
	Totals for AHCCCS	0	\$0	\$0	\$0	\$0
<b>Arizona Criminal Justice Commission</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Criminal Justice Commission	0	\$0	\$0	\$0	\$0
<b>Arizona Exposition and State Fair</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Exposition and State Fair	0	\$0	\$0	\$0	\$0
<b>Arizona Housing Finance Authority</b>						
	<i>Revenue</i>	3	\$25,455,000	\$115,000	\$135,350	\$25,204,650
	Totals for Arizona Housing Finance Authority	3	\$25,455,000	\$115,000	\$135,350	\$25,204,650
<b>Arizona Lottery</b>						
	<i>Revenue</i>	0	\$0	\$0	\$0	\$0
	Totals for Arizona Lottery	0	\$0	\$0	\$0	\$0
<b>Arizona Medical Board</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona Medical Board	0	\$0	\$0	\$0	\$0
<b>Arizona State Parks</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Arizona State Parks	0	\$0	\$0	\$0	\$0
<b>Arizona State University</b>						
	<i>Certificate of Participation</i>	7	\$275,075,000	\$46,125,000	\$555,000	\$228,395,000
	<i>Revenue</i>	11	\$603,966,000	\$56,050,000	\$65,106,000	\$482,810,000
	Totals for Arizona State University	18	\$879,041,000	\$102,175,000	\$65,661,000	\$711,205,000
<b>Automobile Theft Authority</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Automobile Theft Authority	0	\$0	\$0	\$0	\$0
<b>Board for Charter Schools</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board for Charter Schools	0	\$0	\$0	\$0	\$0
<b>Board of Accountancy</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Accountancy	0	\$0	\$0	\$0	\$0
<b>Board of Acupuncture</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Acupuncture	0	\$0	\$0	\$0	\$0
<b>Board of Behavioral Health Examiners</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Behavioral Health Examiners	0	\$0	\$0	\$0	\$0
<b>Board of Chiropractic Examiners</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Chiropractic Examiners	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Totals for Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Board of Equalization		0	\$0	\$0	\$0	\$0
Totals for Board of Equalization		0	\$0	\$0	\$0	\$0
Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Totals for Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Board of Massage Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Massage Therapy		0	\$0	\$0	\$0	\$0
Board of Naturopathic Physicians Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Naturopathic Physicians Examin		0	\$0	\$0	\$0	\$0
Board of Nursing		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing		0	\$0	\$0	\$0	\$0
Board of Nursing Care Institution Administrators		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing Care Institution Admini		0	\$0	\$0	\$0	\$0
Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Board of Optometry		0	\$0	\$0	\$0	\$0
Totals for Board of Optometry		0	\$0	\$0	\$0	\$0
Board of Pharmacy		0	\$0	\$0	\$0	\$0
Totals for Board of Pharmacy		0	\$0	\$0	\$0	\$0
Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0
Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Board of Regents		0	\$0	\$0	\$0	\$0
Totals for Board of Regents		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Board of Respiratory Care Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Respiratory Care Examiners		0	\$0	\$0	\$0	\$0
<hr/>						
Board of Tax Appeals		0	\$0	\$0	\$0	\$0
Totals for Board of Tax Appeals		0	\$0	\$0	\$0	\$0
<hr/>						
Board of Technical Registration		0	\$0	\$0	\$0	\$0
Totals for Board of Technical Registration		0	\$0	\$0	\$0	\$0
<hr/>						
Boxing Commission		0	\$0	\$0	\$0	\$0
Totals for Boxing Commission		0	\$0	\$0	\$0	\$0
<hr/>						
Citizen's Clean Election Commission		0	\$0	\$0	\$0	\$0
Totals for Citizen's Clean Election Commission		0	\$0	\$0	\$0	\$0
<hr/>						
Commission for the Deaf and Hard of Hearing		0	\$0	\$0	\$0	\$0
Totals for Commission for the Deaf and Hard of Hea		0	\$0	\$0	\$0	\$0
<hr/>						
Commission on Judicial Conduct		0	\$0	\$0	\$0	\$0
Totals for Commission on Judicial Conduct		0	\$0	\$0	\$0	\$0
<hr/>						
Commission on the Arts		0	\$0	\$0	\$0	\$0
Totals for Commission on the Arts		0	\$0	\$0	\$0	\$0
<hr/>						
Commission on Uniform State Laws		0	\$0	\$0	\$0	\$0
Totals for Commission on Uniform State Laws		0	\$0	\$0	\$0	\$0
<hr/>						
Cooperative Extension Service		0	\$0	\$0	\$0	\$0
Totals for Cooperative Extension Service		0	\$0	\$0	\$0	\$0
<hr/>						
Cosmetology Board		0	\$0	\$0	\$0	\$0
Totals for Cosmetology Board		0	\$0	\$0	\$0	\$0
<hr/>						
Court of Appeals Div I		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div I		0	\$0	\$0	\$0	\$0
<hr/>						
Court of Appeals Div II		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div II		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Agriculture		0	\$0	\$0	\$0	\$0
Totals for Department of Agriculture		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.



**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Department of Building and Fire Safety		0	\$0	\$0	\$0	\$0
Totals for Department of Building and Fire Safety		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Corrections		0	\$0	\$0	\$0	\$0
Totals for Department of Corrections	<i>General Obligation</i>	0	\$0	\$0	\$0	\$0
<hr/>						
Department of Economic Security		0	\$0	\$0	\$0	\$0
Totals for Department of Economic Security		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Education		0	\$0	\$0	\$0	\$0
Totals for Department of Education		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Emergency & Military Affairs		0	\$0	\$0	\$0	\$0
Totals for Department of Emergency & Military Affai		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Environmental Quality		0	\$0	\$0	\$0	\$0
Totals for Department of Environmental Quality		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Gaming		0	\$0	\$0	\$0	\$0
Totals for Department of Gaming		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Health Services		0	\$0	\$0	\$0	\$0
Totals for Department of Health Services		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Insurance		0	\$0	\$0	\$0	\$0
Totals for Department of Insurance		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Juvenile Corrections		0	\$0	\$0	\$0	\$0
Totals for Department of Juvenile Corrections		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Liquor Licenses and Control		0	\$0	\$0	\$0	\$0
Totals for Department of Liquor Licenses and Contr		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Mines & Mineral Resources		0	\$0	\$0	\$0	\$0
Totals for Department of Mines & Mineral Resource		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Public Safety		0	\$0	\$0	\$0	\$0
Totals for Department of Public Safety		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Racing		0	\$0	\$0	\$0	\$0
Totals for Department of Racing		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Department of Real Estate</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Real Estate	0	\$0	\$0	\$0	\$0
<b>Department of Revenue</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Revenue	0	\$0	\$0	\$0	\$0
<b>Department of Transportation</b>						
	<i>Revenue</i>	26	\$3,450,455,000	\$1,537,930,000	\$306,825,000	\$1,605,700,000
	Totals for Department of Transportation	26	\$3,450,455,000	\$1,537,930,000	\$306,825,000	\$1,605,700,000
<b>Department of Veteran's Services</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Veteran's Services	0	\$0	\$0	\$0	\$0
<b>Department of Water Resources</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Water Resources	0	\$0	\$0	\$0	\$0
<b>Department of Weights and Measures</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Department of Weights and Measures	0	\$0	\$0	\$0	\$0
<b>Disease Control Research Commission</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Disease Control Research Commission	0	\$0	\$0	\$0	\$0
<b>Game and Fish Department</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Game and Fish Department	0	\$0	\$0	\$0	\$0
<b>Geological Survey</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Geological Survey	0	\$0	\$0	\$0	\$0
<b>Government Information Technology Agency</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Government Information Technology Age	0	\$0	\$0	\$0	\$0
<b>Governor's Office of Equal Opportunity</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Governor's Office of Equal Opportunity	0	\$0	\$0	\$0	\$0
<b>Greater Arizona Development Authority</b>						
	<i>General Obligation</i>	12	\$70,815,000	\$0	\$2,520,000	\$68,295,000
	<i>Revenue</i>	17	\$57,115,000	\$2,570,000	\$1,965,000	\$52,580,000
	Totals for Greater Arizona Development Authority	29	\$127,930,000	\$2,570,000	\$4,485,000	\$120,875,000
<b>Health Facilities Authority</b>						
	<i>Revenue</i>	43	\$2,378,874,568	\$381,285,000	\$61,180,000	\$1,936,409,568
	Totals for Health Facilities Authority	43	\$2,378,874,568	\$381,285,000	\$61,180,000	\$1,936,409,568
<b>Homeopathic Board</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Homeopathic Board	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Joint Legislative Budget Committee</b>						
		0	\$0	\$0	\$0	\$0
Totals for Joint Legislative Budget Committee		0	\$0	\$0	\$0	\$0
<b>Land Department</b>						
		0	\$0	\$0	\$0	\$0
Totals for Land Department		0	\$0	\$0	\$0	\$0
<b>Law Enforcement Merit System Council</b>						
		0	\$0	\$0	\$0	\$0
Totals for Law Enforcement Merit System Council		0	\$0	\$0	\$0	\$0
<b>Legislative Council</b>						
		0	\$0	\$0	\$0	\$0
Totals for Legislative Council		0	\$0	\$0	\$0	\$0
<b>Northern Arizona University</b>						
	<i>Certificate of Participation</i>	1	\$37,585,000	\$0	\$0	\$37,585,000
	<i>Revenue</i>	7	\$182,945,000	\$20,560,000	\$35,525,000	\$126,860,000
Totals for Northern Arizona University		8	\$220,530,000	\$20,560,000	\$35,525,000	\$164,445,000
<b>Office of Administrative Hearings</b>						
		0	\$0	\$0	\$0	\$0
Totals for Office of Administrative Hearings		0	\$0	\$0	\$0	\$0
<b>Office of the Attorney General</b>						
		0	\$0	\$0	\$0	\$0
Totals for Office of the Attorney General		0	\$0	\$0	\$0	\$0
<b>Office of the Auditor General</b>						
		0	\$0	\$0	\$0	\$0
Totals for Office of the Auditor General		0	\$0	\$0	\$0	\$0
<b>Office of the Governor</b>						
		0	\$0	\$0	\$0	\$0
Totals for Office of the Governor		0	\$0	\$0	\$0	\$0
<b>Ombudsman Citizens' Aide</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ombudsman Citizens' Aide		0	\$0	\$0	\$0	\$0
<b>Osteopathic Board</b>						
		0	\$0	\$0	\$0	\$0
Totals for Osteopathic Board		0	\$0	\$0	\$0	\$0
<b>Peace Officer Standards &amp; Training</b>						
		0	\$0	\$0	\$0	\$0
Totals for Peace Officer Standards & Training		0	\$0	\$0	\$0	\$0
<b>Private Postsecondary Education Board</b>						
		0	\$0	\$0	\$0	\$0
Totals for Private Postsecondary Education Board		0	\$0	\$0	\$0	\$0
<b>Public Safety Personnel Retirement System</b>						
		0	\$0	\$0	\$0	\$0
Totals for Public Safety Personnel Retirement System		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Radiation Regulatory Agency</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Radiation Regulatory Agency</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Registrar of Contractors</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Registrar of Contractors</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Residential Utility Consumer Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Residential Utility Consumer Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>School Facilities Board</b>						
	<i>Certificate of Participation</i>	6	\$1,186,350,000	\$0	\$347,500,000	\$838,850,000
	<i>Revenue</i>	7	\$1,313,725,000	\$97,800,000	\$291,890,000	\$924,035,000
	<b>Totals for School Facilities Board</b>	<b>13</b>	<b>\$2,500,075,000</b>	<b>\$97,800,000</b>	<b>\$639,390,000</b>	<b>\$1,762,885,000</b>
<b>School for the Deaf &amp; Blind</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for School for the Deaf &amp; Blind</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Secretary of State's Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Secretary of State's Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Banking Department</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Banking Department</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Board of Funeral Directors</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Board of Funeral Directors</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Dental Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Dental Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Library, Archives and Public Records</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Library, Archives and Public Record</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Mine Inspector</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Mine Inspector</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Personnel Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Personnel Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Retirement System</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Retirement System</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Supreme Court</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Supreme Court</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Structural Pest Control Commission</b>						
		0	\$0	\$0	\$0	\$0
Totals for Structural Pest Control Commission		0	\$0	\$0	\$0	\$0
<b>Treasurer's Office</b>						
		0	\$0	\$0	\$0	\$0
Totals for Treasurer's Office		0	\$0	\$0	\$0	\$0
<b>University of Arizona</b>						
	<i>Certificate of Participation</i>	15	\$556,782,000	\$16,037,000	\$48,153,000	\$492,592,000
	<i>Revenue</i>	7	\$322,990,000	\$33,215,000	\$47,190,000	\$242,585,000
Totals for University of Arizona		22	\$879,772,000	\$49,252,000	\$95,343,000	\$735,177,000
<b>Veterinary Medical Examining Board</b>						
		0	\$0	\$0	\$0	\$0
Totals for Veterinary Medical Examining Board		0	\$0	\$0	\$0	\$0
<b>Water Infrastructure Finance Authority</b>						
	<i>Revenue</i>	7	\$574,890,000	\$136,585,000	\$38,105,000	\$400,200,000
Totals for Water Infrastructure Finance Authority		7	\$574,890,000	\$136,585,000	\$38,105,000	\$400,200,000
	Certificate of Participation	29	\$2,055,792,000	\$62,162,000	\$396,208,000	\$1,597,422,000
	General Obligation	13	\$70,815,000	\$0	\$2,520,000	\$68,295,000
	Revenue	129	\$8,910,415,568	\$2,266,110,000	\$847,921,350	\$5,796,384,218
Grand Totals:		171	\$11,037,022,568	\$2,328,272,000	\$1,246,649,350	\$7,462,101,218

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## **OTHER JURISDICTIONS**

Political subdivisions that do not belong to a particular jurisdiction are included in this section. Special districts, such as the Central Arizona Water Conservation District, which have boundaries that cross county lines are also included here. Details on the outstanding indebtedness of Other Jurisdictions can be found in Table 36.

Total outstanding debt for these organizations at the end of FY 2004/05 was \$3.0 billion after \$252.4 million in principal

was retired or refunded during the fiscal year. The largest debt-holder shown here is Salt River Project.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

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**TABLE 36  
OTHER JURISDICTIONS' FY 2005 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<b>Arizona Power Authority</b>						
	<i>Revenue</i>	2	\$138,930,000	\$78,865,000	\$2,545,000	\$57,520,000
<b>Totals for Arizona Power Authority</b>		<b>2</b>	<b>\$138,930,000</b>	<b>\$78,865,000</b>	<b>\$2,545,000</b>	<b>\$57,520,000</b>
<b>Arizona Research Park Authority</b>						
	<i>Revenue</i>	1	\$98,000,000	\$31,263,110	\$9,536,890	\$57,200,000
<b>Totals for Arizona Research Park Authority</b>		<b>1</b>	<b>\$98,000,000</b>	<b>\$31,263,110</b>	<b>\$9,536,890</b>	<b>\$57,200,000</b>
<b>Arizona Tourism and Sports Authority</b>						
	<i>Revenue</i>	2	\$254,350,000	\$795,000	\$810,000	\$252,745,000
<b>Totals for Arizona Tourism and Sports Authority</b>		<b>2</b>	<b>\$254,350,000</b>	<b>\$795,000</b>	<b>\$810,000</b>	<b>\$252,745,000</b>
<b>Central Az Water Conservation Dist</b>						
	<i>Revenue</i>	4	\$423,707,536	\$303,032,650	\$16,908,560	\$103,766,326
<b>Totals for Central Az Water Conservation Dist</b>		<b>4</b>	<b>\$423,707,536</b>	<b>\$303,032,650</b>	<b>\$16,908,560</b>	<b>\$103,766,326</b>
<b>Navigable Stream Adjudication Commission</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Navigable Stream Adjudication Commi</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pioneer's Home</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pioneer's Home</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Salt River Project</b>						
	<i>Certificate of Participation</i>	1	\$282,680,000	\$0	\$0	\$282,680,000
	<i>Revenue</i>	15	\$4,445,040,400	\$2,075,841,000	\$170,249,200	\$2,198,950,200
<b>Totals for Salt River Project</b>		<b>16</b>	<b>\$4,727,720,400</b>	<b>\$2,075,841,000</b>	<b>\$170,249,200</b>	<b>\$2,481,630,200</b>
<b>Southern Arizona Capital Facilities</b>						
	<i>Revenue</i>	1	\$20,875,000	\$120,000	\$20,755,000	\$0
<b>Totals for Southern Arizona Capital Facilities</b>		<b>1</b>	<b>\$20,875,000</b>	<b>\$120,000</b>	<b>\$20,755,000</b>	<b>\$0</b>
<b>University Medical Center corporation</b>						
	<i>Revenue</i>	2	\$106,750,000	\$0	\$10,160,000	\$96,590,000
<b>Totals for University Medical Center corporation</b>		<b>2</b>	<b>\$106,750,000</b>	<b>\$0</b>	<b>\$10,160,000</b>	<b>\$96,590,000</b>
<b>Williams Gateway Airport Authority</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Williams Gateway Airport Authority</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	Certificate of Participation	1	\$282,680,000	\$0	\$0	\$282,680,000
	Revenue	27	\$5,487,652,936	\$2,489,916,760	\$230,964,650	\$2,766,771,526
<b>Grand Totals:</b>		<b>28</b>	<b>\$5,770,332,936</b>	<b>\$2,489,916,760</b>	<b>\$230,964,650</b>	<b>\$3,049,451,526</b>

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**SECTION TWO**

**FY 2004/05 NEW ISSUES**



## FY 2004/05 NEW ISSUES<sup>5</sup>

Throughout FY 2004/05 \$6.538 billion in new debt was reported by Arizona political subdivisions. Of the \$6.538 billion in new debt, \$1.160 billion was directly attributed to refunding old debt.

The following table lists new debt by county as well as the portion recognized as refunding.

COUNTY	NEW DEBT	REFUNDING
Apache	\$0	\$0
Cochise	\$0	\$0
Coconino	\$1,016,056	\$39,485,000
Gila	\$4,030,000	\$0
Graham	\$5,000,000	\$0
Greenlee	\$2,350,000	\$0
La Paz	\$0	\$0
Maricopa	\$2,513,501,104	\$515,475,000
Mohave	\$40,530,116	\$0
Navajo	\$4,155,000	\$3,295,000
Other	\$1,473,961,568	\$384,125,000
Pima	\$497,441,428	\$200,505,000
Pinal	\$163,364,896	\$0
Santa Cruz	\$0	\$0
State	\$554,500,000	\$0
Yavapai	\$76,515,000	\$13,960,000
Yuma	\$42,099,529	\$2,755,000
<b>Total</b>	<b>\$5,378,464,697</b>	<b>\$1,159,600,000</b>

### COUNTIES

During the FY 2004/05, four counties reported six new bond issues totaling \$203.0 million. Of this amount, \$65.0 million is attributable to a General Obligation bonds, \$51.2 million is in the form of a Revenue bonds, \$15.1 million is in the form of a Lease Purchase and \$71.6 for Municipal Property Corporation.

New county debt for FY 2004/05 can be found in Table 37.

### CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, revenue, special assessment, certificates of participation, lease purchase, and municipal property corporation bonds. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2004/05 twenty-seven cities and towns incurred \$2,050.8 million in new debt. The following is a breakdown of this total:

↓ \$185.8 million in a certificate of participation, reported by four cities;

↓ \$319.8 million in general obligation debt, reported by 11 cities and towns;

↓ \$8.8 million in the form of lease purchases, reported by three cities and towns;

↓ \$168.9 million in debt issued through municipal property corporations, reported by seven cities and towns;

↓ \$1,359.2 million in revenue bonds, reported by 15 cities and towns; and

↓ \$8.4 million in a special assessment bond, reported by two cities;

Projects for new debt issued by cities in towns during FY 2004/05 include: \$590.3 million for wastewater and sewer projects, \$535.5 million for streets/highways, \$317.1 million for municipal improvement projects, \$49.2 million for various lease, and \$558.7 million for refunding.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 38.

<sup>5</sup>Copies of the Report of Bond and Security Issuance forms as provided by the jurisdictions can be obtained upon request.

## COMMUNITY COLLEGES

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general obligation bonds. Of the ten community college districts statewide, only two reported new debt during FY 2004/05. These community colleges reported \$209.8 million in general obligation debt.

Detail on new issues by Community Colleges can be found in Table 39.

## SCHOOL DISTRICTS

As discussed in section one, school districts incur, primarily, general obligation debt, subject to the limitations established by the constitution. During FY 2004/05, thirty-nine of Arizona school districts reported new general obligation debt in the amount of \$709.9 million (of this amount \$207.7 million of this amount was for refunding). An additional \$6.7 million was reported by six school districts in the form of long term lease purchase agreements.

Eleven of the fifteen Arizona counties had school districts that issued new debt. Maricopa county schools accounted for approximately 76% of all new general obligation debt by issuing \$551.1 million. Of this amount, \$159.6 million is to be used in a refunding capacity. The remaining \$391.5 million is for improvement projects of various types.

Arizona school districts that reported debt for FY 2004/05 had, as of the date of their report, outstanding debt in the amount of \$4.0 billion. New debt and new lease purchases, then, account for 17.9% of total outstanding debt for school districts.

Detail of all new debt issued by school districts in FY 2004/05 can be found in Table 40.

## SPECIAL DISTRICTS

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, and special assessment bonds:

During FY 2004/05, sixteen special districts incurred \$147.3 million in new debt. The following is a breakdown of this total:

↓ \$64.0 million in revenue bonds, issued by 3 special districts;

↓ \$7.3 million in special assessment bonds, issued by 8 special districts;

↓ \$4.4 million in lease purchase debt, issued by 3 special districts.

↓ \$71.6 million in general obligation bonds, issued by 13 special districts.

Detail of all new debt issued by special districts for FY 2004/05 can be found in Table 41.

## INDUSTRIAL DEVELOPMENT AUTHORITIES

As discussed earlier, Industrial Development Authorities (IDAs) do not have the authority to levy taxes, and, therefore, can issue only revenue bonds. During FY 2004/05, Arizona IDAs reported new debt in the amount of \$693.0 million. Of this amount, 75.9%, or \$526.1 million, was issued by IDAs located in Maricopa County. In all, three county IDAs and five city IDAs issued debt in FY 2004/05.

IDAs are organized for specific projects that usually involve housing or rental properties. Almost 33% of new debt, or \$227.4 million, was reported as being used on single and multi-family housing projects. In addition, IDAs can be created to fund utility projects, hospitals, water/sewer projects, university and charter school projects.

Detail of new debt issued by IDAs in FY 2004/05 can be found in Table 42.

## STATE AGENCIES, UNIVERSITIES AND OTHERS

Entities listed in this section issue, almost exclusively, revenue bonds. However, during FY 2004/05, several certificates of participation were issued as well:

↓ \$1,656.0 million in revenue bonds, issued by eight agencies, universities and others;

↓ \$843.6 million in certificates of participation bonds, issued by one agency, and three universities.

↓ \$7.03 million in lease purchase by one agency.

Detail of new debt issued by state agencies, universities and other jurisdictions for FY 2004/05 can be found in Table 43.

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**TABLE 37**  
**COUNTY NEW ISSUES IN FY 2005**

Name	Bond Type	# of Issues	Amount
Maricopa	Lease Purchase	2	\$15,151,625
Pima	General Obligation	1	\$65,000,000
Pima	Revenue	1	\$51,200,000
Pinal	Municipal Property Corp	1	\$71,615,000
Grand Total:			\$202,966,625

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**TABLE 38**  
**CITY NEW ISSUES IN FY 2005**

Name	Bond Type	# of Issues	Amount
Avondale	Municipal Property Corp	1	\$12,400,000
Camp Verde	Revenue	1	\$2,040,000
Cave Creek	General Obligation	1	\$5,185,000
Chandler	General Obligation	1	\$24,800,000
Chandler	Revenue	3	\$36,405,000
Chino Valley	Revenue	1	\$7,740,000
Cottonwood	Municipal Property Corp	1	\$13,580,000
Fountain Hills	General Obligation	1	\$7,225,000
Fountain Hills	Municipal Property Corp	1	\$3,645,000
Fountain Hills	Revenue	1	\$5,330,000
Gilbert	General Obligation	1	\$18,750,000
Gilbert	Municipal Property Corp	1	\$72,950,000
Glendale	General Obligation	1	\$11,960,000
Goodyear	Certificates of Participation	2	\$63,240,000
Goodyear	General Obligation	1	\$29,260,000
Lake Havasu	Revenue	1	\$24,230,116
Marana	Municipal Property Corp	1	\$8,675,000
Mesa	General Obligation	1	\$11,705,000
Mesa	Lease Purchase	1	\$7,565,497
Mesa	Revenue	3	\$125,225,000
Oro Valley	Special Assessment	1	\$3,945,000
Paradise Valley	Lease Purchase	1	\$309,292
Payson	General Obligation	1	\$2,030,000
Phoenix	Certificates of Participation	2	\$63,240,000
Phoenix	Revenue	4	\$912,280,000
Prescott	Lease Purchase	2	\$890,000
Prescott	Municipal Property Corp	1	\$16,875,000
Queen Creek	Revenue	1	\$7,700,000
Scottsdale	Certificates of Participation	1	\$7,650,000
Scottsdale	General Obligation	1	\$74,630,000
Scottsdale	Municipal Property Corp	1	\$40,760,000
Scottsdale	Revenue	1	\$19,945,322
Sedona	Excise Tax Revenue Obligations	1	\$11,305,000
Sedona	Revenue	2	\$32,885,000
Somerton	Revenue	1	\$1,185,000
Taylor	Revenue	1	\$505,000
Tempe	General Obligation	1	\$52,425,000
Tempe	Special Assessment	1	\$4,405,000
Tucson	Certificates of Participation	2	\$51,700,000
Tucson	General Obligation	3	\$81,780,000
Tucson	Revenue	4	\$132,770,000

**TABLE 38**  
**CITY NEW ISSUES IN FY 2005**

Name	Bond Type	# of Issues	Amount
Winslow	Revenue	1	\$3,295,000
Yuma	Revenue	1	\$36,414,920
		Grand Total:	\$2,050,835,147

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**TABLE 39**  
**COMMUNITY COLLEGE NEW ISSUES IN FY 2005**

Name	Bond Type	# of Issues	Amount
Maricopa Community College	General Obligation	1	\$190,270,000
Yavapai College	General Obligation	1	\$19,500,000
Grand Total:			\$209,770,000

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**TABLE 40**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2005**

Dist. #	Name	County	Bond Type	# of Issues	Amount
1	Flagstaff USD	Coconino	General Obligation	1	\$6,600,000
10	Payson USD	Gila	Lease Purchase	1	\$2,000,000
1	Safford USD	Graham	General Obligation-Class B	1	\$5,000,000
18	Morenci USD	Greenlee	General Obligation-Class B	1	\$2,350,000
2	Riverside ESD	Maricopa	General Obligation-Class B	1	\$3,000,000
3	Tempe ESD	Maricopa	General Obligation	1	\$11,450,000
4	Mesa USD	Maricopa	General Obligation	2	\$53,100,000
8	Osborn ESD	Maricopa	General Obligation	1	\$8,425,000
9	Wickenburg USD	Maricopa	General Obligation	2	\$6,960,000
9	Wickenburg USD	Maricopa	General Obligation-Class B	1	\$1,885,000
11	Peoria USD	Maricopa	General Obligation-Class B	1	\$20,000,000
25	Liberty ESD	Maricopa	General Obligation-Class B	1	\$5,650,000
38	Madison ESD	Maricopa	General Obligation-Class B	1	\$18,000,000
40	Glendale ESD	Maricopa	Lease Purchase	1	\$9,447
45	Fowler ESD	Maricopa	General Obligation-Class B	1	\$4,595,000
47	Arlington ESD	Maricopa	General Obligation-Class B	1	\$2,265,000
48	Scottsdale USD	Maricopa	General Obligation-Class B	1	\$100,000,000
60	Higley USD	Maricopa	General Obligation-Class B	1	\$5,000,000
66	Roosevelt ESD	Maricopa	General Obligation	1	\$18,500,000
69	Paradise Valley USD	Maricopa	General Obligation	2	\$33,785,000
69	Paradise Valley USD	Maricopa	General Obligation-Class B	1	\$16,500,000
80	Chandler USD	Maricopa	General Obligation-Class B	1	\$43,950,000
89	Dysart USD	Maricopa	General Obligation	1	\$15,955,000
89	Dysart USD	Maricopa	General Obligation-Class B	1	\$14,770,000
92	Pendergast ESD	Maricopa	General Obligation-Class B	1	\$760,000
95	Queen Creek USD	Maricopa	General Obligation-Class B	1	\$5,500,000
97	Deer Valley USD	Maricopa	General Obligation	1	\$13,830,000
97	Deer Valley USD	Maricopa	General Obligation-Class B	1	\$25,000,000
98	Fountain Hills USD	Maricopa	General Obligation	1	\$3,105,000
201	Buckeye UHSD	Maricopa	General Obligation-Class B	1	\$9,675,000
205	Glendale UHSD	Maricopa	Lease Purchase	2	\$2,062,274
210	Phoenix UHSD	Maricopa	General Obligation-Class B	2	\$115,000,000
214	Tolleson UHSD	Maricopa	General Obligation	1	\$8,295,000
2	Colorado River UHSD	Mohave	General Obligation-Class B	1	\$15,000,000
8	Peach Springs	Mohave	General Obligation-Class B	1	\$1,300,000
27	Kayenta USD	Navajo	General Obligation-Class B	1	\$3,650,000
1	Tucson USD	Pima	General Obligation-Class B	1	\$47,000,000
1	Tucson USD	Pima	Lease Purchase	3	\$1,517,124
8	Flowing Wells USD	Pima	Lease Purchase	1	\$349,304
10	Amphitheater USD	Pima	General Obligation	1	\$8,480,000
16	Catalina Foothills USD	Pima	General Obligation-Class B	1	\$6,580,000



**TABLE 40**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2005**

Dist. #	Name	County	Bond Type	# of Issues	Amount
30	Sahuarita USD	Pima	General Obligation	1	\$11,175,000
39	Continental ESD	Pima	General Obligation	1	\$2,615,000
1	Florence USD	Pinal	General Obligation-Class B	1	\$9,080,000
1	Florence USD	Pinal	Lease Purchase	3	\$792,491
21	Coolidge USD	Pinal	General Obligation-Class B	1	\$1,000,000
43	Apache Junction USD	Pinal	General Obligation-Class B	1	\$16,000,000
1	Prescott USD	Yavapai	General Obligation-Class B	1	\$3,750,000
9	Sedona-Oak Creek USD	Yavapai	General Obligation	1	\$2,655,000
13	Crane ESD	Yuma	General Obligation	1	\$2,755,000
17	Mohawk Valley ESD	Yuma	Lease Purchase	1	\$19,999
				Grand Total:	\$716,695,638

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**TABLE 41**  
**SPECIAL DISTRICT NEW ISSUES IN FY 2005**

Name	County	Bond Type	# of Issues	Amount
Kiowa-Comanche Community Improvement District	Coconino	Special Assessment	1	\$287,581
Pawnee Community Improvement District	Coconino	Special Assessment	1	\$212,597
Rio-Arroyo Improv. Dist. Of Coc. Co.,AZ	Coconino	Special Assessment	1	\$382,917
Shoshone Community Improvement District	Coconino	Special Assessment	1	\$59,050
Tonowanda Community Improvement District	Coconino	Special Assessment	1	\$73,911
Agua Fria Ranch Community Facilities Dist	Maricopa	General Obligation	1	\$50,000
Centerra Community Facilities District	Maricopa	General Obligation	1	\$2,400,000
Cortina Community Facilities District	Maricopa	General Obligation	1	\$1,700,000
Goodyear Community Facilities Utilities Dist #1	Maricopa	General Obligation	2	\$8,645,000
Sundance Community Facilities Dist./Buckeye, AZ	Maricopa	General Obligation	1	\$5,000,000
Sundance Community Facilities Dist/Town of Buckey	Maricopa	Special Assessment	1	\$2,050,000
Verrado Western Overlay Comm Fac Dist(Buckeye)	Maricopa	General Obligation	1	\$13,000,000
Vistancia Community Facilities District	Maricopa	General Obligation	1	\$23,550,000
Westpark Community Facilities District	Maricopa	Special Assessment	1	\$3,800,000
Drexel Heights Fire District of Pima Co.,Az	Pima	General Obligation	1	\$1,460,000
Gladden Farms Community Facilities Dist	Pima	General Obligation	1	\$2,105,000
Red Hawk Community Facilities Dist #1	Pima	Revenue	1	\$5,075,000
Apache Junction Fire Dist	Pinal	Lease Purchase	1	\$2,000,000
Arizona City Fire District	Pinal	Lease Purchase	1	\$1,200,000
Electrical District #3 of Pinal County	Pinal	Revenue	3	\$58,750,000
Maricopa Fire Dist of Pinal Co.AZ	Pinal	General Obligation	1	\$1,420,000
Mission Royale Community Facil Dist (City Casa Gr	Pinal	General Obligation	1	\$1,335,000
New Saddleback Vista Domestic Water Improv Dist o	Pinal	Revenue	1	\$172,405
Camp Verde Sanitary District	Yavapai	Lease Purchase	2	\$1,200,000
Pronghorn Ranch Community Facilities Dist	Yavapai	General Obligation	1	\$4,000,000
Quailwood Meadows Community Facilities District	Yavapai	General Obligation	1	\$6,940,000
Gadsden Townsite Improvement District	Yuma	Special Assessment	1	\$479,610
			Grand Total:	\$147,348,071

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**TABLE 42**  
**INDUSTRIAL DEVELOPMENT AUTHORITY NEW ISSUES FY 2005**

Name	Jurisdiction	Date	Amount	Purpose
Glendale	City IDA	6/16/2005	\$47,000,000	John C Lincoln Health Network Proj - Refunding
Glendale	City IDA	7/13/2004	\$16,415,000	Midwestern University
Maricopa	County IDA	5/17/2005	\$100,000,000	Sun Health Hospital Revenue Bonds, Series 2005
Maricopa	County IDA	11/15/2004	\$1,010,000	San Clemente Apartments
Maricopa	County IDA	8/25/2004	\$54,117,201	Single Family Mortgage, Series 2003B
Maricopa	County IDA	1/3/2005	\$8,433,307	SFMRB 2004B
Maricopa	County IDA	11/15/2004	\$445,000	San Fernando Apartments
Maricopa	County IDA	11/5/2004	\$3,500,000	Tierra del Sol Apartments
Maricopa	County IDA	1/12/2005	\$6,750,000	Michael Pylman Dairy, LLC project
Maricopa	County IDA	11/15/2004	\$240,000	San Angelin Apartments
Maricopa	County IDA	12/22/2004	\$5,400,000	Village Square Apartments - Refunding
Maricopa Co. Pollu	County IDA	3/1/2005	\$163,975,000	AZ Public Serv. Co. Palo Verde Project
Phoenix	City IDA	1/3/2005	\$10,109,586	Single Family Mortgage Revenue Bonds
Phoenix	City IDA	11/9/2004	\$500,000	Westward Ho Apartments
Phoenix	City IDA	6/9/2005	\$10,300,000	Rancho Ladera Project - Refunding
Phoenix	City IDA	8/1/2004	\$12,600,000	Park Glen Apartments
Phoenix	City IDA	11/4/2004	\$20,000,000	GNMA Collateralized Park Lee Apts Proj
Phoenix	City IDA	12/16/2004	\$2,500,000	GNMA Collateralized Park Lee Apts Proj
Phoenix	City IDA	4/26/2005	\$8,500,000	Hacienda at Sunnyslope Apts Proj/Multifamily Ho
Pima	County IDA	7/8/2004	\$9,750,000	Pointe Educational Services Project
Pima	County IDA	10/1/2004	\$60,000,000	SFMRRB 2004a
Pima	County IDA	10/1/2004	\$1,600,000	Noah Webster Basic School Project
Pima	County IDA	1/21/2005	\$13,180,000	La Paloma Academy Schools Project
Pima	County IDA	5/1/2005	\$1,500,000	Tucson Country Day School Project
Pima	County IDA	2/17/2005	\$3,170,000	Khalsa Family Serv. Proj
Pima	County IDA	3/31/2005	\$3,700,000	Milestones Charter Sch.Proj
Pima	County IDA	12/21/2004	\$41,400,000	El Dorado Hospital, Series 2
South Tucson	City IDA	12/15/2004	\$9,900,000	University Physicians Hospital
Tempe	City IDA	7/1/2004	\$19,780,000	Friendship Village of Tempe - Refunding
Tempe	City IDA	7/1/2004	\$22,420,000	ASUF Brickyard Project
Tempe	City IDA	7/1/2004	\$12,075,000	ASUF Brickyard Project
Tucson	City IDA	8/1/2004	\$10,000,000	Single Family Mortgage Revenue Bonds
Tucson	City IDA	10/7/2004	\$8,710,000	AZ Agribus. & Equine Center proj
Yuma	County IDA	12/7/2004	\$4,000,000	Sunset Community Health Ctr
Grand Total:			\$692,980,094	

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**TABLE 43**  
**STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY 2005**

Jurisdiction	Date	Amount	Purpose
Arizona Health Facilities Authority	5/12/2005	\$836,230,000	Banner Health-AZ Health Facil Auth Rev
Arizona Health Facilities Authority	6/9/2005	\$6,000,000	Wickenburg Community Hosp-Health Car
Arizona Health Facilities Authority	4/29/2005	\$4,500,000	Master Lease & Sublease Agreement
Arizona Health Facilities Authority	10/22/2004	\$2,526,568	Master Lease and Sublease Agreement
Arizona Health Facilities Authority	12/1/2004	\$55,000,000	Az. Health Fac. Auth. Rev. Bonds(Blood S
Arizona Health Facilities Authority	12/7/2004	\$5,530,000	Southwest Behavioral Health Svcs Proj/S
Arizona Housing Finance Authority	12/1/2004	\$10,000,000	Single Family Mortgage Revenue Bonds
Arizona School Facilities Board	3/15/2005	\$334,225,000	Refunding Certificates of Participation, S
Arizona School Facilities Board	8/24/2004	\$190,040,000	Improvements
Arizona School Facilities Board	12/7/2004	\$47,585,000	Certificates of Participation, Series 2004C
Arizona School Facilities Board	7/2/2004	\$246,600,000	Facility Improvements
Arizona State University	7/15/2004	\$80,275,000	ASU Research Infrastructure Project
Arizona State University	1/1/2005	\$110,115,000	Certif. of Partic.(ASU Research Infrastruc
Arizona State University	4/6/2005	\$49,900,000	ASU System Revenue Refunding Bonds
Arizona Housing Finance Authority	6/1/2005	\$6,100,000	Santa Carolina Apts Proj, Var Rate Dema
Greater Arizona Development Authorit	7/27/2004	\$10,360,000	Greater Az. Dev. Auth/Infrastructure Rev.
Greater Arizona Development Authorit	2/23/2005	\$47,695,000	Infrastructure Revenue Bonds Series 200
Northern Arizona University	12/1/2004	\$39,675,000	NAU System Revenue & Refunding Bond
Northern Arizona University	7/29/2004	\$37,585,000	NAU Research Infrastructure Project
State Transportation Board	8/15/2004	\$188,260,000	Subordinated Highway Revenue Bonds S
State Transportation Board	10/1/2004	\$104,385,000	Grant Anticipation Notes, Series 2004B
University of Arizona	5/1/2005	\$43,815,000	Refunding Certs of Participation, Series 2
University of Arizona	11/1/2004	\$50,265,000	U of A System Revenue Bonds, Series 20

Grand Total: \$2,506,666,568

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**SECTION THREE**

**INDUSTRIAL DEVELOPMENT AUTHORITIES**

## **INDUSTRIAL DEVELOPMENT AUTHORITIES**

Although Industrial Development Authorities (IDAs) are political subdivisions according to Arizona law, they do not have the power of taxation. Therefore, they can only issue revenue bonds. Revenue bonds are secured primarily by the revenues that are generated from the rents or fees paid by the users of the project being funded.

IDAs, through statutory agents, are responsible for reporting on outstanding indebtedness. Each bond's trustee, however, provides information on individual outstanding bonds, to the statutory agents. As the statutory agents do not maintain bond information themselves, they rely on the trustees to provide information in a timely manner. In many instances, trustees do not provide the necessary information in a timely manner, and therefore the IDA is not able to provide current information on all bonds.

### **COUNTY INDUSTRIAL DEVELOPMENT AUTHORITIES**

Reports were received from thirteen IDAs in FY 2004/05. Pinal County IDA has outstanding bonds; however, they failed to submit reports. Yuma County IDA has outstanding bonds but communicated that they are having problems getting accurate data. Reports were also received from the Pollution Control Corporation of Cochise County, the Pollution Control Corporation of Coconino County, the Pollution Control Corporation of Navajo County and Stone Container Corporation, and Maricopa Pollution Control, all industrial development authorities. Apache, La Paz and Santa Cruz County IDA reported no outstanding bonds.

Total outstanding debt reported for county IDAs was \$4.296 billion at the end of FY 2004/05, after \$666.6 million in principal was retired or refunded during the fiscal year. The total outstanding debt may be lower than presented here due to payments that were made, but not reported by the trustees. *In addition to this debt, there is believed to be outstanding bonds in Pinal County & Yuma County IDAs, for which no reports were filed.*

Detail on the outstanding indebtedness reported by county IDAs can be found in Table 44.

### **CITY/TOWN INDUSTRIAL DEVELOPMENT AUTHORITIES**

Thirty-two City/Town IDAs provided bond reports for FY 2004/05. The report for the Tempe IDA, included in this count, was filed but contained no information. The statutory agent was unable to get any information from the trustees. Twenty-three of the remaining thirty-one IDAs reported outstanding bonds; nine reported no outstanding bonds. Glendale, Peoria and San Luis have outstanding bonds but they failed to provide reports.

Total outstanding debt for City/Town IDAs at the end of FY 2004/05 was \$2.302 billion. During the fiscal year, \$713.3 million in principal was retired or refunded.

Detail on the outstanding indebtedness of City and Town IDAs can be found in Table 45.

### **JOINT CITY/COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY BONDS**

Beginning in FY 1999/00 we began receiving information on joint issues involving city and county IDAs. In an effort to represent these bonds in both the county IDA and city/town IDA sections of this report and to avoid double counting, these bonds have been split in half and included in both sections where applicable.

Detail on new joint city/county IDA bonds issues can be found on Table 42 in Section Two of this report.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2005. *However, the year-end balances should reflect any July 1, 2005 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

**TABLE 44**  
**COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY FY 2005 BONDED INDEBTEDNESS**

COUNTY	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
Apache		0	\$0	\$0	\$0	\$0
Totals for Apache		0	\$0	\$0	\$0	\$0
Cochise	<i>Revenue</i>	8	\$92,535,000	\$19,745,000	\$9,230,000	\$63,560,000
Totals for Cochise		8	\$92,535,000	\$19,745,000	\$9,230,000	\$63,560,000
Coconino	<i>Revenue</i>	10	\$196,100,000	\$780,000	\$13,015,000	\$182,305,000
Totals for Coconino		10	\$196,100,000	\$780,000	\$13,015,000	\$182,305,000
Gila	<i>Revenue</i>	2	\$80,700,000	\$340,000	\$380,000	\$79,980,000
Totals for Gila		2	\$80,700,000	\$340,000	\$380,000	\$79,980,000
Graham	<i>Revenue</i>	3	\$19,664,000	\$2,723,794	\$1,445,000	\$15,495,206
Totals for Graham		3	\$19,664,000	\$2,723,794	\$1,445,000	\$15,495,206
Greenlee	<i>Revenue</i>	1	\$81,100,000	\$0	\$0	\$81,100,000
Totals for Greenlee		1	\$81,100,000	\$0	\$0	\$81,100,000
La Paz		0	\$0	\$0	\$0	\$0
Totals for La Paz		0	\$0	\$0	\$0	\$0
Maricopa	<i>Revenue</i>	159	\$2,448,183,064	\$366,300,859	\$266,942,320	\$1,814,939,885
Totals for Maricopa		159	\$2,448,183,064	\$366,300,859	\$266,942,320	\$1,814,939,885
Mohave	<i>Revenue</i>	8	\$145,902,000	\$630,000	\$37,490,000	\$107,782,000
Totals for Mohave		8	\$145,902,000	\$630,000	\$37,490,000	\$107,782,000
Navajo	<i>Revenue</i>	8	\$257,450,000	\$0	\$0	\$257,450,000
Totals for Navajo		8	\$257,450,000	\$0	\$0	\$257,450,000
Pima	<i>Revenue</i>	132	\$2,267,774,211	\$404,921,735	\$330,657,822	\$1,532,194,654
Totals for Pima		132	\$2,267,774,211	\$404,921,735	\$330,657,822	\$1,532,194,654
Santa Cruz		0	\$0	\$0	\$0	\$0
Totals for Santa Cruz		0	\$0	\$0	\$0	\$0
Yavapai	<i>Revenue</i>	12	\$181,425,000	\$12,927,946	\$7,397,422	\$161,099,632
Totals for Yavapai		12	\$181,425,000	\$12,927,946	\$7,397,422	\$161,099,632
	Revenue	343	\$5,770,833,275	\$808,369,334	\$666,557,564	\$4,295,906,377
	Grand Totals:	343	\$5,770,833,275	\$808,369,334	\$666,557,564	\$4,295,906,377

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**TABLE 45**  
**CITY INDUSTRIAL DEVELOPMENT AUTHORITY FY 2005 BONDED INDEBTEDNESS**

CITY	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Avondale						
	<i>Revenue</i>	1	\$3,085,000	\$835,000	\$150,000	\$2,100,000
Totals for Avondale		1	<b>\$3,085,000</b>	<b>\$835,000</b>	<b>\$150,000</b>	<b>\$2,100,000</b>
<hr/>						
Benson						
	<i>Revenue</i>	1	\$960,000	\$300,000	\$45,000	\$615,000
Totals for Benson		1	<b>\$960,000</b>	<b>\$300,000</b>	<b>\$45,000</b>	<b>\$615,000</b>
<hr/>						
Buckeye						
		0	\$0	\$0	\$0	\$0
Totals for Buckeye		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Casa Grande						
	<i>Revenue</i>	8	\$99,985,000	\$5,370,000	\$1,405,700	\$93,209,300
Totals for Casa Grande		8	<b>\$99,985,000</b>	<b>\$5,370,000</b>	<b>\$1,405,700</b>	<b>\$93,209,300</b>
<hr/>						
Chandler						
	<i>Revenue</i>	7	\$45,662,136	\$10,811,235	\$9,803,069	\$25,047,832
Totals for Chandler		7	<b>\$45,662,136</b>	<b>\$10,811,235</b>	<b>\$9,803,069</b>	<b>\$25,047,832</b>
<hr/>						
Douglas						
	<i>Revenue</i>	1	\$1,710,000	\$585,000	\$508,000	\$617,000
Totals for Douglas		1	<b>\$1,710,000</b>	<b>\$585,000</b>	<b>\$508,000</b>	<b>\$617,000</b>
<hr/>						
Eloy						
		0	\$0	\$0	\$0	\$0
Totals for Eloy		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Flagstaff						
	<i>Revenue</i>	6	\$39,206,000	\$1,207,000	\$2,173,000	\$35,826,000
Totals for Flagstaff		6	<b>\$39,206,000</b>	<b>\$1,207,000</b>	<b>\$2,173,000</b>	<b>\$35,826,000</b>
<hr/>						
Florence						
		0	\$0	\$0	\$0	\$0
Totals for Florence		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Gilbert						
	<i>Revenue</i>	4	\$14,500,000	\$3,282,000	\$680,500	\$10,537,500
Totals for Gilbert		4	<b>\$14,500,000</b>	<b>\$3,282,000</b>	<b>\$680,500</b>	<b>\$10,537,500</b>
<hr/>						
Goodyear						
	<i>Revenue</i>	2	\$13,335,000	\$5,945,000	\$1,375,000	\$6,015,000
Totals for Goodyear		2	<b>\$13,335,000</b>	<b>\$5,945,000</b>	<b>\$1,375,000</b>	<b>\$6,015,000</b>
<hr/>						
Huachuca City						
		0	\$0	\$0	\$0	\$0
Totals for Huachuca City		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Kingman						
		0	\$0	\$0	\$0	\$0
Totals for Kingman		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Mesa						
	<i>Revenue</i>	7	\$455,436,000	\$10,771,597	\$364,394,403	\$80,270,000
Totals for Mesa		7	<b>\$455,436,000</b>	<b>\$10,771,597</b>	<b>\$364,394,403</b>	<b>\$80,270,000</b>
<hr/>						
Page						
		0	\$0	\$0	\$0	\$0
Totals for Page		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**TABLE 45  
CITY INDUSTRIAL DEVELOPMENT AUTHORITY FY 2005 BONDED INDEBTEDNESS**

CITY	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/04	PAID IN FISCAL YEAR 2005	CURRENT OUTSTANDING PRINCIPAL
Payson		0	\$0	\$0	\$0	\$0
Totals for Payson		0	\$0	\$0	\$0	\$0
Phoenix	<i>Revenue</i>	93	\$1,590,508,091	\$236,526,744	\$123,239,067	\$1,230,742,280
Totals for Phoenix		93	\$1,590,508,091	\$236,526,744	\$123,239,067	\$1,230,742,280
Prescott	<i>Revenue</i>	3	\$16,490,000	\$1,347,456	\$7,567,175	\$7,575,369
Totals for Prescott		3	\$16,490,000	\$1,347,456	\$7,567,175	\$7,575,369
Scottsdale	<i>Revenue</i>	9	\$320,295,000	\$40,037,000	\$23,068,000	\$257,190,000
Totals for Scottsdale		9	\$320,295,000	\$40,037,000	\$23,068,000	\$257,190,000
Show Low	<i>Revenue</i>	1	\$17,580,000	\$110,000	\$1,335,000	\$16,135,000
Totals for Show Low		1	\$17,580,000	\$110,000	\$1,335,000	\$16,135,000
Sierra Vista	<i>Revenue</i>	2	\$5,715,000	\$195,000	\$2,175,000	\$3,345,000
Totals for Sierra Vista		2	\$5,715,000	\$195,000	\$2,175,000	\$3,345,000
South Tucson	<i>Revenue</i>	1	\$9,900,000	\$0	\$635,465	\$9,264,535
Totals for South Tucson		1	\$9,900,000	\$0	\$635,465	\$9,264,535
Tempe	<i>Revenue</i>	5	\$124,355,000	\$0	\$0	\$124,355,000
Totals for Tempe		5	\$124,355,000	\$0	\$0	\$124,355,000
Tolleson	<i>Revenue</i>	2	\$13,155,000	\$40,000	\$95,000	\$13,020,000
Totals for Tolleson		2	\$13,155,000	\$40,000	\$95,000	\$13,020,000
Tucson	<i>Revenue</i>	25	\$375,069,000	\$32,835,287	\$102,109,954	\$240,123,759
Totals for Tucson		25	\$375,069,000	\$32,835,287	\$102,109,954	\$240,123,759
Willcox		0	\$0	\$0	\$0	\$0
Totals for Willcox		0	\$0	\$0	\$0	\$0
Williams		0	\$0	\$0	\$0	\$0
Totals for Williams		0	\$0	\$0	\$0	\$0
Winslow	<i>Revenue</i>	1	\$7,695,000	\$1,055,000	\$225,000	\$6,415,000
Totals for Winslow		1	\$7,695,000	\$1,055,000	\$225,000	\$6,415,000
Yuma	<i>Revenue</i>	8	\$227,905,000	\$7,975,000	\$72,337,253	\$147,592,747
Totals for Yuma		8	\$227,905,000	\$7,975,000	\$72,337,253	\$147,592,747
	Revenue	187	\$3,382,546,227	\$359,228,319	\$713,321,586	\$2,309,996,322
	Grand Totals:	187	\$3,382,546,227	\$359,228,319	\$713,321,586	\$2,309,996,322

**SECTION FOUR**

**LEASE PURCHASES**

## **LEASE PURCHASE/THIRD PARTY CONTRACTS**

This section provides a summary of the Lease Purchase/Third Party Financing Contract (hereafter referred to as Lease Purchase) information collected for FY 2004/05. This information is presented by county only for the sake of organization. The counties are not responsible for the payment of any lease purchase contracts other than their own.

Arguments have been made that lease purchases are not debt, and therefore should not be the subject of the Department's requests or reports. The guiding principal behind collecting this information is the reference to 'other securities issued with a term in excess of one year...' in the statute.

In FY 1996/97, the first year that reporting was requested approximately 450 political subdivisions or state agencies submitted reports. The reports submitted for FY

1996/97 showed 669 lease purchase contracts with \$209.5 million outstanding at the end of that fiscal year.

For FY 2004/05, 839 political subdivisions and state agencies submitted reports. Reports submitted for this fiscal year reflected 1,355 lease purchase contracts with \$626.7 million outstanding at the end of the fiscal year. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions and agencies.

Details of all Lease Purchase and Third Party Contracts reported by Arizona political subdivisions and state agencies can be found in Table 46. Table 47 lists all political subdivisions and state agencies who reported having no lease purchases or third party financing contracts.

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**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
<b>Apache</b>				
	Alpine ESD	1	\$2,627	\$1,768
	Alpine Fire District	2	\$263,264	\$180,586
	Apache County	1	\$85,583	\$91,869
	Bagdad USD	1	\$0	\$6,890
	Chinle USD	1	\$181,042	\$86,729
	Concho Fire District	2	\$262,093	\$64,992
	Eagar	11	\$3,705,500	\$662,306
	Ganado USD	4	\$1,049,600	\$1,320,935
	Puerco Valley Fire District	2	\$193,605	\$151,792
	Sanders USD	2	\$51,538	\$67,722
	St. Johns	1	\$1,382,042	\$117,958
	Vernon ESD	2	\$45,270	\$43,419
	Window Rock USD	1	\$2,253	\$42,807
	Totals for Apache	31	\$7,224,417	\$2,839,773
<b>Cochise</b>				
	Apache ESD	1	\$5,751	\$37,809
	Ash Creek ESD	2	\$6,367	\$18,355
	Benson	10	\$244,700	\$143,434
	Benson USD	7	\$239,810	\$175,928
	Bowie USD	2	\$22,394	\$93,551
	Cochise County	4	\$638,148	\$246,334
	Cochise ESD	1	\$20,210	\$65,779
	Double Adobe ESD	1	\$3,172	\$1,561
	Douglas	6	\$787,331	\$694,119
	Douglas USD	2	\$58,857	\$83,689
	Fry Fire District	1	\$286,091	\$28,692
	Huachuca City	3	\$343,457	\$315,772
	Naco Sanitary District	1	\$155,000	\$45,000
	Palominas Fire District	2	\$119,409	\$227,615
	PBW Fire District	1	\$8,930	\$16,070
	Pearce ESD	1	\$43,697	\$29,195
	San Jose Fire District	1	\$18,477	\$14,283
	San Simon USD	2	\$24,334	\$91,373
	Sierra Vista	11	\$5,708,431	\$9,955,524
	Sierra Vista USD	11	\$289,337	\$697,113

**TABLE 46  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	St. David Fire District	2	\$6,639	\$74,361
	Tombstone	1	\$104,597	\$62,403
	Valley UHSD	1	\$71,360	\$25,514
	Whetstone Fire District	1	\$271,365	\$78,635
	Willcox	2	\$0	\$24,420
	Willcox USD	1	\$35,837	\$17,919
	<b>Totals for Cochise</b>	<b>78</b>	<b>\$9,513,701</b>	<b>\$13,264,447</b>
<b>Coconino</b>				
	Blue Ridge Fire District	3	\$523,195	\$200,279
	Coconino County	1	\$0	\$201,649
	Flagstaff	3	\$13,991,020	\$374,176
	Forest Lakes Domestic Water Improvement	1	\$131,769	\$39,931
	Grand Canyon USD	2	\$43,811	\$117,771
	Highlands Fire District	2	\$338,319	\$256,681
	Kaibab Estates West Fire District	1	\$23,097	\$36,903
	Maine Consolidated ESD	3	\$52,629	\$119,012
	Mormon Lake Fire District	1	\$62,539	\$26,979
	Page	14	\$532,885	\$93,233
	Page USD	19	\$457,422	\$456,238
	Parks-Bellefont Fire District	6	\$982,141	\$269,944
	Pinewood Sanitary District	6	\$4,007,758	\$1,290,591
	Summit Fire District	8	\$390,864	\$969,850
	Tuba City USD	18	\$115,072	\$0
	Williams	3	\$947,237	\$173,753
	Williams USD	6	\$142,582	\$119,440
	<b>Totals for Coconino</b>	<b>97</b>	<b>\$22,742,339</b>	<b>\$4,746,430</b>
<b>Gila</b>				
	Beaver Valley Fire District	3	\$50,000	\$52,753
	Christopher-Kohls Fire District	3	\$72,104	\$137,965
	Gila County	7	\$864,220	\$2,095,126
	Gisela Valley Fire District	1	\$11,307	\$11,193
	Globe	1	\$58,341	\$206,893
	Globe USD	4	\$493,947	\$135,678
	Hayden-Winkelman USD	3	\$21,719	\$44,614
	Houston Mesa Fire District	1	\$95,699	\$38,279
	Miami	2	\$6,487	\$12,573

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Miami USD	5	\$39,674	\$186,328
	Payson	3	\$284,396	\$223,381
	Payson USD	5	\$2,300,901	\$438,597
	Pine Strawberry ESD	2	\$46,571	\$12,619
	Pine Strawberry Fire District	3	\$266,900	\$248,510
	Tonto Basin USD	2	\$56,741	\$32,722
	Tri-City Fire District	1	\$0	\$39,035
	Whispering Pines Fire District	3	\$147,402	\$59,548
	Winkelman	1	\$4,313	\$0
	Totals for Gila	50	\$4,820,721	\$3,975,814
Graham				
	Bonita ESD	2	\$28,536	\$34,912
	Ft. Thomas USD	1	\$15,238	\$50,922
	Graham County	2	\$10,840	\$9,157
	Pima	5	\$126,766	\$209,467
	Pima USD	1	\$0	\$104,420
	Safford	5	\$957,629	\$38,210
	Totals for Graham	16	\$1,139,009	\$447,089
Greenlee				
	Greenlee County	9	\$797,297	\$803,639
	Totals for Greenlee	9	\$797,297	\$803,639
La Paz				
	Bicentennial UHSD	2	\$18,127	\$27,190
	Bouse ESD	2	\$8,764	\$72,575
	Buckskin Fire District	1	\$0	\$184,694
	Ehrenberg Fire District	1	\$57,759	\$18,117
	La Paz County	6	\$294,416	\$85,742
	McMullen Valley Fire District	2	\$270,051	\$56,677
	Parker	2	\$46,127	\$32,117
	Parker Fire District	1	\$193,370	\$17,578
	Quartzsite	6	\$164,678	\$120,323
	Quartzsite ESD	1	\$57,863	\$39,838
	Totals for La Paz	24	\$1,111,154	\$654,851
Maricopa				
	Agua Fria UHSD	1	\$801,832	\$0

**TABLE 46  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Alhambra ESD	3	\$525,540	\$1,062,306
	Arlington USD	2	\$17,667	\$32,845
	Avondale	7	\$2,507,621	\$1,662,107
	Avondale ESD	13	\$255,521	\$146,145
	Balsz ESD	3	\$671,359	\$2,706,944
	Buckeye	15	\$2,046,336	\$1,335,639
	Buckeye ESD	2	\$23,583	\$32,369
	Buckeye UHSD	14	\$186,607	\$134,074
	Cartwright ESD	2	\$985,000	\$3,249,000
	Cave Creek	2	\$0	\$128,080
	Cave Creek USD	4	\$553,530	\$614,950
	Chandler	4	\$2,439,838	\$1,809,244
	Chandler USD	1	\$0	\$1,148,584
	Circle City/Morristown Fire District	1	\$120,041	\$129,959
	Creighton ESD	2	\$80,587	\$802,669
	Daisy Mountain Fire District	8	\$1,582,203	\$510,084
	Deer Valley USD	3	\$2,752,990	\$1,241,757
	Dysart USD	13	\$3,290,630	\$2,239,253
	El Mirage	4	\$14,736	\$526,954
	Gila Bend USD	2	\$0	\$145,267
	Gilbert USD	12	\$6,941,036	\$4,760,117
	Glendale	19	\$24,415,422	\$26,986,552
	Glendale ESD	3	\$91,444	\$87,743
	Glendale UHSD	7	\$2,289,976	\$2,459,572
	Guadalupe	5	\$417,233	\$220,956
	Harquahala Valley Fire District	1	\$368,000	\$72,000
	Higley ESD	1	\$0	\$598,082
	Kyrene ESD	1	\$74,583	\$51,677
	Laveen ESD	2	\$41,215	\$38,891
	Littleton ESD	7	\$494,518	\$292,636
	Madison ESD	5	\$241,590	\$914,662
	Maricopa County	24	\$14,366,353	\$13,526,741
	Maricopa County Community College	6	\$718,924	\$198,018
	Maricopa County Regional Schools	4	\$65,011	\$49,175
	Maricopa USD	2	\$184,077	\$217,815
	Mesa	11	\$20,084,281	\$7,727,216
	Mesa USD	4	\$83,977	\$590,772

**TABLE 46  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Morristown ESD	1	\$0	\$74,102
	Murphy ESD	9	\$94,731	\$531,800
	Nadaburg ESD	2	\$69,324	\$112,180
	Osborn ESD	2	\$391,270	\$794,728
	Paradise Valley	4	\$610,921	\$1,234,637
	Paradise Valley USD	2	\$629,461	\$361,023
	Pendergast ESD	8	\$2,260,635	\$1,478,112
	Peoria	4	\$516,011	\$427,385
	Peoria USD	11	\$927,959	\$2,713,883
	Phoenix	1	\$0	\$277,535
	Phoenix ESD	3	\$237,397	\$532,484
	Queen Creek	9	\$57,128,407	\$2,875,807
	Roosevelt ESD	1	\$332,013	\$221,896
	Roosevelt Irrigation District	2	\$0	\$2,603,548
	Saddle Mountain USD	2	\$61,601	\$467,933
	Scottsdale USD	6	\$1,191,241	\$1,813,142
	Sun City Fire District	1	\$1,302,626	\$397,374
	Sun City West Fire District	3	\$4,056,431	\$383,435
	Sun Health Corporation	2	\$8,953,742	\$1,046,258
	Tempe	13	\$7,064,113	\$2,469,271
	Tempe ESD	1	\$643,130	\$1,394,024
	Tolleson	2	\$26,311	\$209,032
	Tolleson ESD	2	\$0	\$178,268
	Tonopah Fire District	2	\$429,739	\$47,259
	Union ESD	3	\$55,604	\$41,114
	Washington ESD	1	\$1,310,229	\$4,442,833
	Wickenburg	3	\$74,786	\$409,829
	Wickenburg USD	5	\$92,354	\$381,557
	Wilson ESD	1	\$0	\$44,131
	Youngtown	2	\$55,390	\$29,451
	<b>Totals for Maricopa</b>	<b>328</b>	<b>\$178,248,689</b>	<b>\$106,444,888</b>
<b>Mohave</b>				
	Beaver Dam/Littlefield Fire District	1	\$0	\$154,000
	Bullhead City	8	\$2,417,175	\$2,814,937
	Bullhead City Fire District	4	\$1,097,840	\$843,496
	Colorado City	9	\$353,981	\$822,282



**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Colorado City Fire District	2	\$103,649	\$75,908
	Colorado City USD	4	\$587,074	\$846,994
	Fort Mojave Mesa Fire District	1	\$875,420	\$324,580
	Golden Shores Fire District	4	\$133,948	\$180,408
	Hackberry ESD	1	\$1,943	\$6,449
	Havasu Heights Domestic Water Improvemen	1	\$294,173	\$235,527
	Hualapai Valley Fire District	3	\$682,693	\$616,699
	Kingman USD	7	\$982,272	\$3,574,833
	Lake Havasu City	25	\$3,114,419	\$597,000
	Lake Havasu USD	3	\$401,627	\$302,498
	Lake Mohave Ranchos Fire District	1	\$25,352	\$49,459
	Littlefield ESD	1	\$24,214	\$75,206
	Mohave County Community College	7	\$369,221	\$362,321
	Mohave Valley ESD #16	2	\$25,123	\$38,446
	Pine Lake Fire District	1	\$70,472	\$4,528
	Pinion Pine Fire District	1	\$49,063	\$15,927
	So Hi Water District	1	\$332,614	\$312,386
	Topock ESD	2	\$83,096	\$16,317
	Valentine ESD	1	\$21,054	\$17,192
	Valle Vista Fire District	1	\$0	\$190,232
	Yucca Fire District	1	\$0	\$94,639
	Totals for Mohave	92	\$12,046,423	\$12,572,263
Navajo				
	Blue Ridge USD	5	\$1,172,415	\$911,404
	Cedar USD	5	\$39,226	\$69,017
	Clay Springs/Pinedale Fire District	1	\$129,248	\$20,752
	Heber-Overgaard USD	1	\$67,170	\$35,167
	Holbrook	5	\$122,320	\$472,742
	Joseph City Fire District	1	\$34,179	\$115,821
	Joseph City USD	2	\$78,728	\$107,746
	Kayenta USD	24	\$299,692	\$155,808
	Linden Fire District	2	\$266,026	\$159,494
	Navajo Community College	1	\$191,951	\$109,035
	Navajo County	1	\$59,572	\$3,514
	Navapache Hospital District	1	\$0	\$1,097,583
	Pinetop Volunteer Fire District	2	\$1,186,040	\$1,200,000

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Pinetop-Lakeside	4	\$1,834,588	\$604,790
	Pinetop-Lakeside Sanitary District	2	\$444,456	\$543,406
	Pinon USD	3	\$3,529,850	\$890,150
	Show Low	5	\$404,471	\$134,346
	Show Low USD	3	\$955,019	\$1,029,353
	Snowflake	1	\$2,750,512	\$249,488
	Snowflake USD	1	\$17,232	\$9,885
	Taylor	4	\$246,071	\$478,929
	Whiteriver USD	2	\$11,871	\$31,792
	Winslow	9	\$1,446,695	\$853,180
	Winslow USD	1	\$0	\$416,403
	Totals for Navajo	86	\$15,287,332	\$9,699,805
Pima				
	Amphitheater USD	6	\$851,368	\$1,169,317
	Avra Valley Fire District	5	\$342,026	\$291,077
	Catalina Foothills USD	10	\$166,131	\$127,921
	Continental ESD	2	\$88,060	\$85,153
	Drexel Heights Fire District	2	\$52,383	\$497,617
	Flowing Wells USD	1	\$256,103	\$93,201
	Golder Ranch Fire District	3	\$254,616	\$535,373
	Green Valley Fire District	4	\$707,503	\$697,677
	Indian Oasis-Baboquivari USD	4	\$399,334	\$249,192
	Metropolitan Domestic Water Improvement Di	7	\$1,765,245	\$1,012,724
	Mount Lemmon Fire District	2	\$221,240	\$110,000
	Northwest Fire District	5	\$3,645,224	\$7,728,501
	Picture Rocks Fire District	2	\$0	\$241,640
	Pima County	3	\$91,194	\$676,580
	Pima County Community College	1	\$4,900,000	\$185,000
	Pima County Stadium District	2	\$30,085,000	\$2,315,000
	Rincon Valley Fire District	4	\$689,776	\$139,274
	Sahuarita USD	4	\$788,373	\$815,822
	Sunnyside USD	1	\$330,965	\$165,482
	Three Points Fire District	1	\$600,000	\$1,400,000
	Tucson	37	\$17,535,693	\$8,280,240
	Tucson Airport Authority	2	\$184,988	\$3,375,999
	Tucson USD	12	\$3,929,654	\$7,505,144

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Vail ESD	2	\$1,961,242	\$466,220
	Totals for Pima	122	\$69,846,117	\$38,164,155
Pinal				
	Apache Junction	2	\$6,012	\$230,289
	Apache Junction Fire District	2	\$4,205,663	\$294,337
	Apache Junction USD	2	\$945,108	\$520,768
	Arizona City Fire District	2	\$1,328,549	\$37,472
	Arizona City Sanitary District	1	\$7,865,828	\$336,204
	Casa Grande	9	\$28,372,033	\$4,921,673
	Casa Grande ESD	1	\$0	\$28,800
	Casa Grande UHSD	5	\$30,597	\$196,296
	Central Arizona College	2	\$12,075,000	\$13,355,000
	Combs ESD	3	\$69,049	\$130,334
	Coolidge	8	\$1,498,718	\$1,188,706
	Coolidge USD	6	\$814,315	\$752,413
	Eloy	12	\$2,668,381	\$982,654
	Eloy ESD	5	\$125,771	\$253,837
	Florence	5	\$965,247	\$698,797
	Florence USD	12	\$1,068,300	\$662,191
	Kearny	1	\$0	\$13,219
	Mammoth Fire District	1	\$10,614	\$12,751
	Maricopa	1	\$5,261	\$634
	Mary C O'Brien Accom Dist	2	\$48,578	\$134,412
	Oracle ESD	1	\$70,096	\$18,932
	Oracle Fire District	2	\$244,491	\$38,509
	Picacho ESD	1	\$54,736	\$17,432
	Pinal County	18	\$4,719,114	\$1,773,841
	Queen Valley Domestic Water Improvement D	1	\$57,204	\$23,546
	Queen Valley Fire District	1	\$66,942	\$93,491
	Queen Valley Sanitary District	2	\$20,511	\$22,592
	Santa Cruz Valley UHSD	7	\$178,248	\$198,742
	Stanfield ESD	3	\$272,867	\$176,477
	Superior	1	\$1,446	\$7,849
	Thunderbird Irrigation District #2	1	\$47,000	\$0
	Totals for Pinal	120	\$67,835,680	\$27,122,197

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
<b>Santa Cruz</b>				
	Nogales	10	\$1,022,605	\$928,733
	Nogales Suburban Fire District	2	\$225,142	\$206,358
	Patagonia	1	\$12,123	\$418
	Rio Rico Fire District	4	\$1,376,927	\$105,860
	Santa Cruz County	10	\$1,420,256	\$2,066,504
	Santa Cruz County Flood Control District	1	\$38,899	\$80,766
	Santa Cruz Valley USD	3	\$191,758	\$205,632
	Tubac Fire District	3	\$511,476	\$320,724
	<b>Totals for Santa Cruz</b>	<b>34</b>	<b>\$4,799,186</b>	<b>\$3,914,995</b>
<b>State</b>				
	Arizona State University	17	\$7,276,205	\$3,363,111
	Arizona Tourism and Sports Authority	1	\$19,555	\$25,591
	Board of Nursing	1	\$139,802	\$55,040
	Court of Appeals Div 1	3	\$65,590	\$31,592
	Department of Administration	2	\$114,050,000	\$3,600,000
	Department of Corrections	2	\$3,980,000	\$606,080
	Department of Economic Security	8	\$5,952,390	\$1,932,129
	Department of Public Safety	4	\$2,053,949	\$2,267,436
	Department of Revenue	1	\$0	\$327,963
	Department of Transportation	12	\$5,909,829	\$7,245,329
	Game and Fish Department	1	\$74,713	\$0
	Legislative Council	3	\$896,209	\$337,505
	Northern Arizona University	4	\$15,243,794	\$2,447,260
	School for the Deaf and Blind	1	\$582,338	\$0
	Supreme Court	13	\$363,485	\$3,598,582
	University of Arizona	41	\$40,664,952	\$20,028,951
	<b>Totals for State</b>	<b>114</b>	<b>\$197,272,812</b>	<b>\$45,866,569</b>
<b>Yavapai</b>				
	Ash Fork Fire District	1	\$33,035	\$50,355
	Ash Fork USD	2	\$329,698	\$258,157
	Beaver Creek ESD	5	\$59,860	\$86,948
	Black Canyon Fire District	1	\$0	\$101,595
	Camp Verde Fire District	5	\$556,471	\$190,348
	Camp Verde Sanitary District	2	\$1,200,000	\$0
	Canon ESD	1	\$283,867	\$53,563

**TABLE 46  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Central Yavapai Fire District	3	\$0	\$1,533,492
	Chino Valley	4	\$144,849	\$503,632
	Chino Valley Fire District	3	\$962,830	\$298,339
	Chino Valley USD	8	\$289,301	\$321,342
	Clarkdale	1	\$42,867	\$101,301
	Clarkdale-Jerome ESD	2	\$22,048	\$7,177
	Congress ESD	2	\$17,564	\$41,527
	Congress Fire District	1	\$80,052	\$98,825
	Cottonwood	1	\$176,433	\$363,567
	Cottonwood-Oak Creek ESD	4	\$94,703	\$62,491
	Crown King Fire District	1	\$14,000	\$46,700
	Groom Creek Fire District	1	\$250,000	\$0
	Humboldt USD	2	\$0	\$80,004
	Jerome	3	\$35,833	\$269,959
	Mayer USD	2	\$66,365	\$79,435
	Mingus UHSD	6	\$131,258	\$306,265
	Prescott	10	\$4,659,812	\$2,326,357
	Prescott USD	3	\$2,779,092	\$540,586
	Yarnell Fire District	1	\$10,152	\$48,112
	Yavapai County	3	\$791,367	\$2,588,710
	Yavapai County Community College	8	\$826,834	\$1,396,901
	Yavapai County IDA	1	\$482,339	\$632,443
	<b>Totals for Yavapai</b>	<b>87</b>	<b>\$14,340,629</b>	<b>\$12,388,131</b>
<b>Yuma</b>				
	Antelope UHSD	1	\$0	\$6,382
	Gadsden ESD	2	\$249,303	\$250,360
	Mohawk Valley ESD	3	\$80,626	\$95,946
	San Luis	20	\$5,629,958	\$849,752
	Somerton	7	\$5,896,313	\$1,252,803
	Somerton ESD	2	\$202,103	\$249,137
	Wellton	8	\$812,108	\$242,430
	Wellton USD	3	\$64,779	\$83,813
	Yuma County	5	\$631,052	\$503,624
	Yuma ESD	11	\$5,608,375	\$2,588,706
	Yuma UHSD	5	\$535,192	\$2,070,051
	<b>Totals for Yuma</b>	<b>67</b>	<b>\$19,709,809</b>	<b>\$8,193,005</b>

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Grand Totals:	1,355	\$626,735,318	\$291,098,051

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**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Apache	Alpine Sanitary District
	Apache County Flood Control District
	Apache County Jail District
	Apache County Library District
	Concho ESD
	Crosby Acres
	Ganado Fire District
	Greer Acres Improvement District
	Little Colorado Sanitary District
	McNary ESD
	Northern Apache County Special Health Care Distric
	Ojo Bonito Water Improvement District
	Round Valley USD
	St. Johns USD
	White Mountain Communities Special Health Care Dis
Cochise	Babocomari Fire District
	Bisbee USD
	Bowie Light District
	Carmel Light District
	Cochise County Community College District
	Cochise County Flood Control District
	Cochise County Library District
	Elfrida ESD
	Elfrida Fire District
	Forrest ESD
	Fort Huachuca Accomodation Schools
	Golden Acres Light District
	McNeal ESD
	Naco ESD
	Naco Lighting District
	Northern Cochise County Hospital District
	Palominas ESD
	Pirtleville Fire District
	Pirtleville Light District
	Pomerene Domestic Water Improvement District
	Pomerene ESD
	Pomerene Fire District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Rucker ESD
	San Pedro Valley Hospital District
	St. David Flood Control District
	St. David Irrigation District
	St. David USD
	Sunnyside Fire District
	Sunsites Light District
	Sunsites-Pearce Fire District
	Tombstone USD
Coconino	Buckboard Trail
	Chevelon Butte ESD
	Coconino County Community College District
	Coconino County Flood Control District
	Coconino County Jail District
	Coconino County Library District
	Flagstaff Ranch Fire District
	Flagstaff Special Districts
	Flagstaff USD
	Forest Lakes Fire District
	Fort Valley Fire District
	Fredonia
	Fredonia-Moccasin USD
	Kachina Trail
	Kachina Village Improvement District
	Kachina Village Paving
	Kiowa-Comanche County Improvement District
	Linda Lane Road Improvement District
	Mount Elden Lookout Road Fire District
	Northside Sewer Improvement District
	Oakwood Pines
	Page Hospital District
	Pawnee County Improvement District
	Pine Del Fire District
	Pinewood Fire District
	Pinon County Improvement District
	Rio-Arroyo
	Rodeo Drive
	Rudd Tank Road Improvement District



**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Sherwood Forest Estates Fire District
	Shoshone County Improvement District
	South Grand Canyon Sanitary District
	Toho Tolani
	Tonowanda County Improvement District
	Westwood Estates Fire District
	Williams Facilities District
	Williams Hospital District
	Woods Fire District
Gila	Canyon Fire District
	Canyon Water District
	Gila County Library District
	Hayden
	Mesa Del Sanitary District
	Northern Gila County Sanitary District
	Payson North Sanitary District
	Rim Trail Water #1
	Rim Trail Water #2
	Round Valley-Oxbow Fire District
	San Carlos USD
	Young ESD
Graham	Eastern Arizona College
	Gila Valley Irrigation District
	Graham County Flood Control District
	Klondyke ESD
	Pima Rural Fire District
	Safford Rural Fire District
	Safford USD
	Solomon ESD
	Thatcher
Thatcher USD	
Greenlee	Blue ESD
	Clifton
	Clifton USD
	Duncan
	Duncan Rural Fire District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Duncan USD
	Eagle ESD
	Morenci USD
La Paz	Cibola Valley Irrigation District La Paz County Hospital District La Paz County Jail District McMullen Valley Water Conservation & Drainage Dist Parker USD Salome Consolidated ESD Wenden ESD Wenden Water Improvement District
Maricopa	#K100 Marquerite Drive #K106 7th Street North #K66 98th Street #K69 Pecos McQueen #K74 99th Street #K75 98th Way #K76 Vine #K77 Inland #K79 97th Place #K80 Del Witt #K81 5th Avenue #K83 Boulder #K89 158th Street #K90 Grandview Manor #K91 Queen Creek Water #K92 Fairview Lane #K93 East Fairview #K94 White Fence #K95 104th Place/University #K96 Central Avenue #K98 Billing Street Adaman Irrigation Water Delivery District Agua Fria Ranch Community Facilities District Aguila ESD Aguila Fire District Aguila Irrigation District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Arizona Utilities Community Facilities District
	AZ 9-5 Housing
	AZ 9-6 Housing
	AZ 9-7 Housing
	AZ 9-9 Housing
	Buckeye Valley Fire District
	Buckeye Water Conservation & Drainage District
	Carefree
	Centerra Community Facilities District
	Chandler Heights Citrus Irrigation District
	Citrus Gardens Irrigation Water Delivery District
	Cortina Community Facilities District
	Cottonflower Community Facilities District
	DC Ranch Community Facilities District
	East Morningside Irrigation Water Delivery Dist
	Electrical District #7
	Electrical District #8
	Estrella Mountain Ranch Community Facilities Distr
	Fountain Hills
	Fountain Hills Road District
	Fountain Hills Sanitary District
	Fountain Hills USD
	Fowler USD
	Gila Bend
	Gilbert
	Goodyear
	Goodyear Community Facilities General District
	Goodyear Community Facilities Utility District
	Groves of Hermosa Vista IWDD
	Harquahala Valley Power District
	Hospital District #1 of Maricopa County
	Isaac USD
	Laveen Fire Dstrict
	Liberty ESD
	Litchfield ESD
	Litchfield Park
	Madison Park Irrigation Water Delivery District
	Maricopa County Municipal Water Conservation Distr
	Maricopa County Stadium District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Maricopa County Street Lighting Improvement Distri
	McDowell Homes IWDD #7
	McDowell Mountain Ranch Community Facilities Distr
	McMicken Irrigation District
	Miller Road Improvement District
	Mobile ESD
	Myrtle Park Irrigation Water Delivery District
	Ocotillo Water Conservation District
	Palo Verde ESD
	Paloma ESD
	Peoria Improvement District #8801
	Peoria Improvement District #8802
	Peoria Improvement District #9002
	Peoria Improvement District #9102
	Peoria Improvement District #9202
	Peoria Improvement District #9303
	Peoria Improvement District #9601
	Peoria Improvement District #9602
	Peoria Improvement District #9603
	Peoria Improvement District #9801
	Phoenix UHSD
	Queen Creek USD
	Rancho Grande Landerwood IWDD
	Rancho Jardines Irrigation Water & Delivery Dist
	Rio Verde Fire District
	Riverside ESD
	Roosevelt Water Conservation District
	San Tan Irrigation District
	Scottsdale
	Scottsdale Mountain Community Facilities District
	Sentinel ESD
	Sundance Community Facilities District
	Surprise
	Tatum Ranch Community Facilities District
	Tempe Improvement Districts
	Tempe UHSD
	Thoroughbred Farms IWDD #43
	Tolleson UHSD
	Tonopah Irrigation District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Tres Palmas Irrigation Water Delivery District
	Turney Tract Irrigation Water Delivery District
	Verrado Community Facilities District
	Via Linda Road Community Facilities District
	Vistancia Community Facilities District
	Western Meadows Irrigation District
	Westpark Community Facilities District
	Whitcombs Roundup Ranchos IWDD #42
	Wickenburg Rural Fire District
	Wildflower Ranch Community Facilities District
	Woodlea Irrigation Water Delivery District
	Woolsey Flood Protection District
	Mohave
Bullhead City Pest Abatement District	
Bullhead City Sewer Improvement District	
Butler Road Improvement District	
Cerbat Ranch	
Crystal Beach Water Conservation District	
Desert Hills Fire District	
Golden Shores Water Conservation District	
Golden Valley Fire District	
Golden Valley Improvement District	
Grapevine Mesa Fire District	
Holiday Lighting District	
Horizon Six	
Hospital District #1 of Mohave County	
Kingman	
Lake Havasu City Improvement District	
Lake Havasu Irrigation & Drainage District	
Lake Havasu Sanitary District	
Moccasin Domestic Water District	
Mohave County	
Mohave County Flood Control District	
Mohave County Improvement District #126	
Mohave County Library District	
Mohave County Television Improvement District	
Mohave Valley Irrigation & Drainage District	
Mohave Water Conservation District	

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Owens ESD
	Peach Springs USD
	Rainbow Acres
	Rancho Verde
	Scenic Improvement District
	Truxton Fire District
	Yucca ESD
Navajo	Beaver Dam Circle
	Blue Lake Circle
	Buck Springs Road Improvement District
	Chaparral Drive Improvement District
	Drifting Snow Loop
	Forest Trails II
	Forest Trails III
	Heber Domestic Water Improvement District
	Heber-Overgaard Sanitary District
	Hiawatha Trail Improvement District
	High Country Pines
	Holbrook USD
	Homestead Road
	Joseph City Sanitary District
	Joseph City Water District
	Lakeside Fire District
	Little Colorado Flood Control District
	Madison Lane Circle
	Misty Mountain
	Mogollon Air Park
	Moon Creek Circle
	Mountain Homes Unit II
	Mule Deer Way
	Navajo County Flood Control District
	Navajo County Library District
	Palomino Drive
	Pine Meadows Country Club Improvement District
Porter Creek Domestic Water	
Porter Mountain Domestic Water Improvement District	
Shoreline Drive CRID	
Show Low Improvement District #5	

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Show Low Improvement District #6
	Silver Creek County Road
	Silver Creek Flood Control District
	Sky High Domestic Water
	Soaring Eagle CRID
	Sweeping Vista
	Timberlake Pines CRID
	Timberland Acres Special Road District
	White Mountain Lake Special Road District
	White Mountain Summer Home
	Wild Cat Way
	Wild Horse Road No. 1
	Woodruff Fire District
	Woodruff Irrigation District
Other	Pioneer's Home
Pima	Ajo USD
	Ajo-Lukeville Health Services District
	Altar Valley ESD
	Cimarron Hills Improvement District
	Corona de Tucson Fire District
	Cortaro Marana Irrigation District
	Country Club Estates 2
	Dove Mountain Resort Community Facilities District
	Empire ESD
	Flowing Wells Irrigation District
	Gladden Farms Community Facilities District
	Heritage Hills Fire District
	Hidden Valley Fire District
	La Canada Fire District
	Marana USD
	Marana Water Improvement District
	No. 1st Avenue Sewer District
	No. La Cholla Sewer District
	North Ranch/Linda Vista Fire District
	Oro Valley
	Pima Accommodation District
	Pima County Flood Control District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District	
	Pima County Library District	
	Pima County Mobile Home Relocation District	
	Redhawk Canyon Community Facilities District #1	
	Redhawk Canyon Community Facilities District #2	
	Redington ESD	
	Rio Nuevo Multipurpose Facilities District	
	Sabino Vista Fire District	
	Sahuarita	
	San Fernando ESD	
	Silverbell Irrigation & Drainage District	
	South Tucson	
	Tanque Verde ESD	
	Why Fire District	
	Pinal	387 Domestic Water Improvement District
		387 Wastewater Improvement District
Apache Villa III IV & Clearview Lighting District		
Apache Villa IIIA Lighting District		
Apache Villa Lighting District		
Apache Villa V Lighting District		
Arizona City Improvement District		
Central Arizona Irrigation & Drainage District		
Cottonwood Gardens Lighting District		
Desert Vista Lighting District		
Desert Vista Sanitary District		
Electrical District #2		
Electrical District #4		
Electrical District #5		
Florence Flood Control District		
Grand Buttes Fire District		
Hohokam Irrigation & Drainage District		
Ironwood Manor Lighting District		
Magma Flood Control District		
Mammoth		
Mammoth-San Manuel USD		
Maricopa Domestic Water Improvement District		
Maricopa Road Improvement District		
Maricopa Rural Road Improvement District		
Maricopa-Stanfield Irrigation		



**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Midway Flood Control District
	Mission Royale Community Facilities District
	New Magma Irrigation & Drainage District
	New Saddleback Vista Domestic Water Impr District
	Papago Butte Domestic Water Improvement District
	Papago Butte Irrigation Water Delivery District
	Pinal County Flood Control District
	Pinal County Library District
	Pinal Sanitary District
	Queen Creek Domestic Water Improvement District
	Ray USD
	Red Rock ESD
	Sacaton ESD
	San Carlos Irrigation & Drainage District
	Seven Ranches Domestic Water Improvement District
	Skyline Domestic Water Improvement District
	Stanfield Flood Control District
	Superior USD
	Superstition Lighting District
	Thunderbird Farms Improvement District
	Thunderbird Irrigation District #1
	Thunderbird Irrigation District #3
	Toltec ESD
	Villa Grande Improvement District
	Water Utilities Community Facilities District
Santa Cruz	Nogales Unified School District
	Patagonia ESD
	Patagonia UHSD
	Santa Cruz ESD
	Sonoita ESD
State	Arizona Lottery
	Arizona Medical Board
	Arizona Research Park Authority
	Board of Acupuncture
	Board of Executive Clemency
	Board of Massage Therapy
	Board of Occupational Therapy Examiners

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District	
	Board of Pharmacy	
	Board of Regents	
	Board of Respiratory Care Examiners	
	Commission on the Arts	
	Cooperative Extension Service	
	Cosmetology Board	
	Court of Appeals Div II	
	Department of Agriculture	
	Department of Building and Fire Safety	
	Department of Commerce	
	Department of Education	
	Department of Health Services	
	Department of Liquor Licenses and Control	
	Department of Mines & Mineral Resources	
	Department of Racing	
	Department of Veteran's Services	
	Department of Weights and Measures	
	Disease Control Research Commission	
	Geological Survey	
	Governor's Office of Equal Opportunity	
	Law Enforcement Merit System Council	
	Navigable Stream Adjudication Commission	
	Office of the Attorney General	
	Office of the Auditor General	
	Office of the Governor	
	Office of Tourism	
	Osteopathic Board	
	Radiation Regulatory Agency	
	Secretary of State	
	State Mine Inspector	
	State Retirement System	
	Yavapai	Ash Fork Street Lighting District
		Big Park #1979
		Camp Verde
Camp Verde USD		
Central Yavapai Hospital District		
Champie ESD		
Chino Valley Irrigation District		

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Congress Domestic Water Improvement District
	Coyote Springs Road Improvement District
	Creekside Sanitary District
	Crown King ESD
	Dewey-Humboldt
	Diamond Valley Road Improvement District
	Eastridge Community Facilities District
	Granite Gardens Sanitary District
	Hassayampa Community Facilities District
	Hassayampa Community Facilities District #2
	Highland Pines
	Hillside ESD
	Iron Springs Sanitary District
	Kirkland ESD
	Peeples Valley Fire District
	Pine Valley Road Improvement District
	Prescott East Sanitary District
	Prescott Valley
	Prescott Valley Water District
	Pronghorn Ranch Community Facilities District
	Quailwood Meadows Community Facilities District
	Raven Ridge Community Facilities District
	Sedona
	Sedona-Oak Creek USD
	Seligman Fire District
	Seligman Sanitary District
	Seligman Street Lighting District
	Seligman USD
	Skull Valley ESD
	Stoneridge Community Facilities District
	Sunup Ranch Road Improvement District
	Walnut Grove ESD
	Water Improvement District P164
	Williamson Valley ESD
	Yarnell ESD
	Yarnell Street Lighting District
	Yavapai County Flood Control District
	Yavapai County Jail District
	Yavapai County Library District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Yuma	Arizona Western College Del Sur Estate Improvement District Donovan Estates Improvement District El Prado Estates Improvement District Gadsden Townsite Improvement District Gila Valley Anti-Noxious Weed District Hyder ESD Hyder Valley Irrigation Water Delivery District Improvement District #67 North Gila Valley Irrigation District Unit B Irrigation & Drainage District Wellton-Mohawk Anti-Noxious Weed District Wellton-Mohawk Irrigation & Drainage District Yuma Yuma County Citrus Pest Control District Yuma County Hospital District #1 Yuma County Improvement District Yuma County Jail District Yuma County Library District Yuma County Pest Abatement District Yuma Irrigation District Yuma-Mesa Irrigation & Drainage District

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**SECTION FIVE**

**NON REPORTING POLITICAL SUBDIVISIONS**

**TABLE 48**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds
Agency	Arizona House of Representatives	No
	Arizona State Senate	No
	Board of Barbers	No
	Commission of Indian Affairs	No
	Commission of Postsecondary Education	No
	Department of Administration	Yes
	Department of Housing	No
	Industrial Commission	No
City IDA	Glendale IDA	Yes
	Peoria IDA	Yes
	San Luis IDA	Yes
County IDA	Pinal County IDA	Yes
	Yuma County IDA	Yes
Other	Arizona Landfill Corporation	Yes
	Northern Arizona Capital Facilities Finance Cor	Yes
Special District	American Ranch Domestic Water Improvement	No
	American Ranch Sanitary District	No
	Berridge Manor IWDD #38	No
	Big Park Domestic Water Improvement District	No
	Black Canyon City Water Improvement District	No
	Bowie Fire District	No
	Buckskin Sanitary District	Yes
	Central/Jackson Heights Fire District	No
	Chloride Fire District	No
	Cuatro Palmas IWDD #26	No
	Diamond Star Fire District	No
	Dudleyville Fire District	No
	East Verde Park Fire District	No
	Eloy Fire District	No
	Fort Thomas Fire District	No
	Green Valley Domestic Water Improvement Dist	Yes
	Greenhaven Fire District	No

**TABLE 48**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds
	Greer Fire District	No
	Groves at Superstition Ranch #40	No
	Harquahala Valley Fire District	No
	Harquahala Valley Irrigation District	No
	Heber-Overgaard Fire District	No
	High Valley Ranch Domestic Wastewater Impr	No
	Hillander C Irrigation District	No
	Hoffman Terrace IWDD #3	No
	I.C.R. Sanitary District	No
	Junipine Fire District	No
	Lamar Irrigation Water Delivery District	No
	Los Olivos #1	No
	Maricopa Flood Control District	No
	Mayer Domestic Water Improvement District	No
	Mayer Fire District	No
	Mesa del Caballo Fire District	No
	Mohave Valley Fire District	No
	Montezuma-Rim Rock Fire District	No
	Naco Fire District	No
	Oatman Fire District	No
	Oracle Sanitary District	No
	Peoria Municipal Development Authority	No
	Pinedale Domestic Water Improvement District	No
	Pleasant Valley Fire District	No
	Quail Ridge Domestic Water Improvement Distri	No
	Quartzsite Fire District	No
	Queen Creek Irrigation District #32	No
	Rancho Solano Improvement District	No
	Rose Lane IWDD #28	No
	Salome Fire District	No
	Sedona Fire District	No
	Show Low Fire District	No
	Southland Unit I & II IWDD	No
	Stanfield Fire District	No
	Sun Lakes Fire District	No
	Sun Valley Fire District	No
	Sunburst Farms IWDD	No

**TABLE 48**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds
	Tonto Basin Fire District	No
	Tonto Village Fire District	No
	Topock/Golden Shores Sanitary District	No
	Tusayan Fire District	No
	Verde Valley Fire District	No
	Vernon Domestic Water Improvement District	No
	Village at Litchfield Park Community Fac Dist	Yes
	White Mountain Lakes Fire District	No
	Wittman Fire District	No
	Yuma County Airport Authority	No

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**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
School District	Red Mesa USD	Yes
Special District	America Ranch Sanitary District	No
	American Ranch Domestic Water Improvement	No
	Berridge Manor IWDD #38	No
	Big Park Domestic Water Improvement District	No
	Black Canyon City Water Improvement District	Yes
	Bowie Fire District	No
	Buckskin Sanitary District	No
	Camp Verde Sanitary District	Yes
	Central Jackson Heights Fire District	No
	Chloride Fire District	No
	Cuatro Palmas IWDD #26	No
	Diamond Star Fire District	Yes
	Dudleyville Fire District	No
	East Verde Park Fire District	No
	Eloy Fire District	Yes
	Fort Thomas Fire District	No
	Franklin Irrigation District	No
	Green Valley Domestic Water Improvement Dist	No
	Greenhaven Fire District	No
	Greer Fire District	Yes
	Groves at Superstition Ranch #40	No
	Harquahala Valley Fire District	Yes
	Harquahala Valley Irrigation District	No
	Heber-Overgaard Fire District	No
	High Valley Ranch Domestic Water Impr Dist	No
	Hillander C Irrigation District	No
	Hoffman Terrace IWDD #3	No
	I.C.R. Sanitary District	No
	Junipine Fire District	Yes
	Lamar Irrigation Water Delivery District	No
	Los Olivos #1	No
	Maricopa Fire District	Yes
	Maricopa Flood Control District	No
	Mayer Domestic Water Improvement District	Yes

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
	Mayer Fire District	Yes
	Mesa del Caballo Fire District	Yes
	Mohave Valley Fire District	No
	Montezuma-Rim Rock Fire District	Yes
	Mount Graham Hospital District	Yes
	Naco Fire District	Yes
	Oatman Fire District	Yes
	Oracle Sanitary District	Yes
	Peoria Municipal Development Authority	No
	Pinedale Domestic Water Improvement District	No
	Pleasant Valley Fire District	No
	Ponderosa Park Domestic Water Improvement	No
	Quail Ridge Domestic Water Improvement Distri	No
	Quartzsite Fire District	Yes
	Queen Creek Irrigation & Drainage District	No
	Rancho Solano Improvement District	No
	Rose Lane IWDD #28	No
	Salome Fire District	Yes
	Santa Cruz County Flood Control District	Yes
	Sedona Fire District	Yes
	Show Low Fire District	Yes
	Southland Unit I & II IWDD	No
	Stanfield Fire District	No
	Sun Lakes Fire District	Yes
	Sun Valley Fire District	Yes
	Sunburst Farms Irrigation District	No
	Tonto Basin Fire District	Yes
	Tonto Village Fire District	No
	Topock/Golden Shores Sanitary District	No
	Tusayan Fire District	Yes
	Verde Valley Fire District	No
	Vernon Domestic Water Improvement District	No
	Village at Litchfield Park Community Fac District	No
	White Mountain Lake Fire District	No
	Wittman Fire District	Yes
	Yuma County Airport Authority	No

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